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WILL EXAMINE AND REPORT ON MINES

MINING NOTES.

The Highland mine, which has been under option for some time to New York parties, has been placed with capitalists of Europe and is being offered in London. The Highland is on Rock Creek. Two years ago development work to the north was limited by the Center Star and Iron Horse. Last year it spread as far as the sawmill site and around the northern base of Red mountain. This year it will extend still further and take in Stoney, Rock and Humphrey creeks.

P. A. O'Farrell tells a good story on himself about THE MINING REVIEW. When he was in Toronto about the time when Deer Park was first placed on the market a man he was introduced to asked him what sort of a paper THE REVIEW was? P. A. said some very kind things about the ability and experience of the editor in mining journalism. "Well," said his questioner, "what does he mean by saying that Deer Park is a 'long shot'?"

The Deer Park has now its machinery in place and active mining operations have been resumed. The Deer Park should be in a position to ship some ore in the spring. A deliberate attempt was lately made to break the price of Deer Park stock. It failed miserably. It is said to have been done in the interests of large stockholders in the east who want the control. But there are lots of buyers for Deer Park whenever the market is "beared" a few points.

With the developments on the Colonna and Iron Horse Monte Cristo mountain is likely to be well to the front soon.

E. J. Kelly, superintendent of the Deer Park, who had charge of the first work on the Le Roi, went through that mine the other day. He is very enthusiastic and says the property is not only bigger and better than he ever saw it before, but is constantly improving.

The Dewdney trail is now impassable and communication with Sophie mountain mines is a matter of great difficulty. The transportation of supplies is at present impossible.

The Kootenay mine shipped a carload of ore which ran under 1 per cent copper and \$51 in gold. There is a good deal of ore in Rossland which carries good gold values without containing very much, if any, copper. If large bodies of such ore are opened up can it not be treated by a cheaper process than smelting?

E. S. Cox, of 7 Toronto Street, Toronto, is the first Toronto broker to subscribe as a member of the Rossland Stock Exchange.

The Center Star is now in possession of one of the largest bodies of high grade ore in the camp. The average assays from the first work done in ore on the Center Star did not go over \$3 per ton.

The Iron Horse has now good ore in its shaft 100 feet from the surface. A small stringer of ore rapidly widening out to an ore body of respectable size. The grade of this ore is a decided and welcome surprise. It runs \$67.20 in gold to the ton. It is a coarse grained pyrrhotite mixed, however, with fine grained streaks. This must be very satisfactory to the Iron Horse company after the large amount of dead work done on the property. There is little or no copper in the ore.

By an error the amount of Treasury Stock was printed 200,000 shares in the advertisement of the Pure Gold Mining Company. The treasury of the company contains 400,000 shares. Attention is called to the correction.

The upper shaft on the East St. Louis has been sunk vertically 46 feet. From the bottom a crosscut has been run 12 feet to catch the vein. It is now in two feet of clean ore. The lower shaft, sunk on the vein, is also in ore of good appearance.

THE MINING REVIEW

—IS NOW PUBLISHED—

... EVERY SATURDAY ...

The firm of Sawyer, Murphey & Co. has dissolved. The business will be carried on under the same management, but the firm name is now E. L. Sawyer & Co.

In all mining companies and particularly in development companies, it is desirable that the directors shall be men of probity and business experience. Success should await the Security, which has on its board such men as Thomas Long, Dr. W. H. B. Aikins, Hon. S. C. Wood, Hon. J. C. Aikins and Dr. G. S. Ryerson. The first property secured by the company is the Golden Belt, adjoining the Golden Cache on Cayoosh Creek.

O. G. Laberee has bonded a large number of claims in the Nelson district for the syndicate recently organized in London by Rufus H. Pope.

John A. Manly says the mines near Grand Forks will be vigorously worked this summer. He estimates that over 1,000 men will be employed in that vicinity.

The company owning the Volcanic, on Kettle river, proposes to build a smelter near the property.

Work has been resumed on the Great Western and already ore assaying \$10 in gold has been taken out of the shaft.

Quartz from the north drift in the Golden Drip is being sacked for shipment.

A fine blue print map of Rossland and the claims in this vicinity has been issued by Buck & Bouillon.

MINING EXCHANGE REGULATIONS.

The members of the Stock Exchange have adopted rules for governing the Exchange, of which the main features are:

That the stocks called in the Exchange shall be selected by the listing committee.

That the Exchange shall open with a call at 11 o'clock and that there shall be another call at 2.

Commissions shall be charged and paid in all transactions, and the minimum rates shall be: Stocks selling under 50 cents, 1/2 cent per share; selling at 50 cents and under \$1, 1 cent per share; at \$1 and over, 2 cents. No commission on any sale is to be less than \$2.

All purchases and sales shall be settled for on delivery, and all deliveries, unless otherwise provided, shall be made before 11 a. m. on the first business day following.

Any member who shall neglect to pay his dues or fines for five days after they become payable shall, after due notice, be suspended until they are paid, and if not paid at the end of three months he shall no longer be considered a member, and his membership shall be forfeited to the association.

MEETING OF SHAREHOLDERS.

The first annual meeting of the shareholders of the Victory-Triumph Gold Mining Company was held on Thursday. About 700,000 shares were represented. On the president's report, which was of a most satisfactory nature, a discussion arose as to the merits of the mine, which elicited a very gratifying expression of confidence among the stockholders, and the determination was unanimously expressed that should the sales of treasury stock to the public not equal expectations, money to keep up work would be raised by the shareholders among themselves.

D. B. Bogle, A. R. Macdonald, Olans Jeldness and J. Lewis were re-elected directors for the ensuing year.