

RAILWAY EARNINGS AND STOCK QUOTATIONS

NAME OF COMPANY	Mileage Operated	Capital in Thousands	Par Value	RAILWAY EARNINGS.				STOCK QUOTATIONS TORONTO			
				Date from	Date to	1910	1909	Price Mar. 25 '09	Price Mar. 17 '10	Price Mar. 23 '10	Sales Week Ended Mar 23
								166 1/2	178 1/2	178	79
Canadian Pacific Railway...	10,648	\$150,000	\$100	Jan. 1	Mar. 21	\$16,791,000	\$14,808,000				
Canadian Northern Railway...	3,180			"	Mar. 21	2,022,200	1,488,300				
*Grand Trunk Railway	3,536	225,000	100	"	Mar. 21	8,942,107	7,218,535	*1st. pref.	109 1/2	3rd pref.	59 1/2
T. & N. O.	264.74	(Gov. Road)		"	Mar. 14	256,865	170,631	ord'y	24 1/2		
†Montreal Street Railway...	141.79	18,000	100	"	Mar. 19	823,293	971,881				
Toronto Street Railway...	114	8,000	0.5	"	Feb. 28.	632,265	503,626				1504 1/2
Halifax Electric	13.3	1,400	100	"	Mar. 21	40,265	35,445		110	10 1/2	124

* G.T.R. Stock is not listed on Canadian Exchanges. These prices are quoted on the London Stock Exchange.
 † Quoted on Montreal Exchange.

WEEKLY EARNINGS

NAME OF COMPANY	TRAFFIC RETURNS			
	Week Ending	1910	Previous Week	1909
Canadian Pacific Railway...	Mar. 21	\$1,723,000	\$1,597,000	\$1,460,000
Canadian Northern Railway...	Mar. 21	221,500	190,600	169,400
Grand Trunk Railway	Mar. 21	641,719	831,620	710,526
T. & N. O.	Mar. 14	35,556	45,944	27,377
Montreal Street Railway...	Mar. 19	75,525	74,583	68,873
Toronto Street Railway...				
Halifax Electric	Mar. 21	3,693	3,444	3,072
†London Street Railway...	Mar. 7	18,003		16,454

†For month of January—31 days

MONTREAL STREET RAILWAY

February Surplus \$59,846, Against \$52,141 a Year Ago—Five Months \$78,000 Gain.

The report of the Montreal Street Railway Company for the month of February and five months ended February 28th, compares as follows:—

	1910	1909	1908	1907
Feb. gross....	\$303,977	\$284,090	\$270,224	\$243,468
Expenses	204,255	106,912	201,440	182,275
Feb. net. ...	\$99,722	\$87,178	\$68,775	\$61,193
Chg. tax, etc...	39,875	35,937	32,947	36,493
Feb. sur.	59,846	\$52,141	\$35,828	\$24,700
5 mos. gross...	1,656,050	1,514,615	1,458,463	1,327,460
Expenses	996,194	945,752	943,476	888,196
5 mos. net ..	\$650,845	\$568,863	\$514,987	\$439,264
Chg. tax, etc...	171,911	159,142	148,135	195,666
5 mos. sur. ..	\$487,934	\$409,721	\$366,852	\$243,598

C. P. R. EARNINGS

C.P.R. traffic returns for February:—Gross earnings, \$5,992,052; working expenses, \$4,505,033; net profits, \$1,487,019. In February, 1909, net profits were \$762,145, and for eight months ended February 28, 1910, the figures are as follows:—Gross earnings, \$62,021,090; working expenses, \$39,148,499; net profit, \$22,873,402. For eight months end-

ing February 28, 1909, there was a net profit of \$15,193,072. The increase in net profits over the same period last year is, therefore, for February \$724,874, and for the eight months ended February 28th, there was an increase of \$7,680,420.

T. & N. O. EARNINGS

Temiskaming & Northern Ontario Railway gross earnings for January, 1910, were \$154,428. The operating expenses totalled \$103,537, the net receipts being \$50,891. Royalties netted \$3,521, bringing the net earnings to \$54,412.

For January of last year the net earnings were \$17,299. The freight business increased from \$42,400 in January, 1909, to \$86,470 in January of this year, while the passenger business increased from \$32,373 to \$53,701. The mileage a year ago was 252.2, and this year it is 264.74.

TORONTO STREET RAILWAY.

Gross Earnings for February.

The receipts of the Toronto Railway Company for the month of February show a big increase over the corresponding month of last year. Here are figures for last month since 1905, demonstrating a substantial gain in the earnings each year:—

	Receipts.	Percentage.
February, 1910	\$307,774.10	\$38,020.25
February, 1909	277,601.77	33,312.20
February, 1908	263,123.55	31,142.24
February, 1907	240,225.12	26,219.59
February, 1906	212,789.22	21,278.92
February, 1905	187,034.31	18,703.43

Figures relating to the Toronto Street Railway for February and for the first two months of the year compare as follows:—

	February.	Increase.
Gross earnings	\$305,557	\$30,312
Net income	139,060	12,675
	Year to date.	Increase.
Gross earnings	\$632,265	\$68,639
Net income	290,165	27,540

CANADIAN NORTHERN RAILWAY

Earning and Operating Expense for February.

	1910	1909	Increase.	From July 1st, 1909 to Feb. 28, 1910.	From July 1st, 1908 to Feb. 28, 1909.	Aggregate Increase
Gross Earnings	\$698,900	\$502,600	\$196,300	\$8,280,500	\$6,663,900	\$1,616,600
Expenses	567,400	409,200	158,200	5,918,500	4,712,300	1,206,200
Net Earnings	131,500	93,400	38,100	2,362,000	1,951,600	410,400
Mileage in Operation	3,180	3,094	86	3,156 Avg.	2,973 Avg.	183