

form, in such amounts, for such periods not exceeding six months, at rates of interest not exceeding seven per cent. per annum, as the Governor in Council may direct, such sums as may be necessary to enable the said Fund to meet such charges, but the sums to be so raised shall never exceed the amount of the deficiencies in the Consolidated Revenue Fund to meet the charges thereon then due or payable either as principal or interest, and shall be applied to no other purpose whatever; and an account in detail of all such temporary loans shall be laid before the House of Commons within the first fifteen days of the Session then next ensuing.

Proviso.

Accounts to Parliament.

4. The regulations made or to be made by the Governor in Council, as to the inscription, transfer, management and redemption of any Canada Dominion Stock, Debentures, or other Dominion securities above mentioned, under this or any other Act, shall, in so far as they are not inconsistent with the Act under which they are made, have the same force and effect as if embodied and enacted in an Act of the Dominion Parliament; and no officer of the Dominion Government employed in the inscription, transfer, management or redemption of any such stock or securities, or in the payment of any dividend or interest thereon, shall be bound to see to the execution of any trust expressed or implied to which such stock or securities may be subject, or shall be liable in any way to any person or party for anything by him done as such officer, in accordance with any such regulation as aforesaid.

Certain regulations made by Governor in Council to have force law.

Officers not bound to see to trusts.

5. Nothing in this Act shall be construed as altering or affecting the provisions of the Acts respecting Dominion Notes, or the debentures to be issued and held for securing the redemption of such notes, or in any way to authorize any increase of the public debt without the express authority of Parliament, except only in the manner and to the extent hereinbefore provided in case of the substitution of five per cent. Dominion stock for other securities.

Act respecting Dominion notes not affected.

Public debt not to be increased except as provided in section 2.

6. Nothing in this Act shall be construed as altering or affecting in any way the order of priority and rank of the present charges on the Consolidated Revenue Fund, or any enactment providing for the establishment of any Sinking Fund.

Charges on Con. Rev. Fund not affected, nor any sinking fund.

7. So much of any Act as may be inconsistent with this Act, or as makes other provision than is hereby made as to any matter provided for by this Act, is hereby repealed, except only as to things lawfully done before the passing of this Act, but no other provision in any Act shall be repealed or affected by this Act.

Repeal of inconsistent enactments.