

of Ascot, in the District of St. Francis, Lower Canada in this Province, and that they can do so to better advantage by the aid of an Act of Incorporation, and hath prayed for the passing of an Act to that end, and it is expedient to grant such prayer : Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

1. Thomas McCaw, Walter Shanly, William A.^d Crocker, Thomas Smyth, together with all other persons who shall become shareholders in the Company hereby constituted, shall be and they are hereby constituted a body corporate and politic, by the name of the "Ascot Mining Company."

Incorporation.

Corporate name.

2. The Company may engage in and follow the business of carrying on exploration for and of mining for, finding and getting copper, lead and other ores, metals and minerals, within the District of St. Francis, and of smelting, manufacturing, dealing in and disposing of such ores, metals and minerals, and may do all things necessary to such ends, consistently with the rights of other parties, and with the conditions of any title under which the Company may hold the lands in or upon which such things are to be done.

Powers and business.

3. The Company may, by any legal title, acquire and hold any lands or mining rights necessary or requisite for the carrying on of such business not exceeding two thousand acres in superficies, and construct and maintain such buildings, machinery and other improvements thereon, and they may sell and dispose of the same, and acquire others in their stead, as the Company may deem for its advantage.

Real Estate, limited.

4. The capital stock of the Company shall be the sum of four hundred thousand dollars, divided into twenty thousand shares of twenty dollars each, and may be increased as hereinafter is provided.

Capital Stock and Shares.

5. All calls of money upon the respective shareholders, in respect of such stock, shall be paid when, where, and as the Directors of the Company shall from time to time require—in conformity, always, with such rules as to notice or otherwise, as the By-laws of the Company may ordain, and interest shall accrue and fall due, at the rate of six per centum per annum, upon the amount of every unpaid call, from the day appointed for payment of such call.

Calls on Shares.

Interest if not paid.

6. The Company may enforce payment of such calls and interest by action in any competent Court of law, and in such action it shall not be necessary to set forth the special matter, but it shall be sufficient to declare that the defendant is a holder of one share or more, stating the number of shares, and is indebted in the sum of money to which the calls in arrear amount,

Payment of Calls, how enforced.