

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, October 25, 1913)

Wheat—Ranged higher throughout the week and the close today sees October up 1 1/2 cents, November up 1 1/2 cents, December up 1 1/2 cents and May 1 1/2 cents. Considering that the receipts still continue to arrive very liberally our market has done very well, possibly the advance on both the Minneapolis and Chicago markets, which was 1 to 1 cent over previous Saturday's close, was reflected on us. The foreign markets were erratic and the close for the week was not much changed. The cash demand for wheat is only fair with offerings very heavy. The export demand late today was much better than what it has been and reports are that considerable stuff was worked. This is indeed good news for it will mean a possibility of better prices in the near future for all grades. The undertone can easily be described as very firm. The spread between grades are practically unchanged.

Oats—Evidently the advance on wheat was reflected on this grain with the result of a gain of nearly 1 1/2 cents for all months. The cash demand at times was only fair, but on the whole more interest is shown in this grain.

Barley—During the week was strong and bids were over 1 cent above those last Saturday, but later reacted and the close today is unchanged from a week ago.

Flax—Has been erratic with the general undertone weak. Today's market created new low points for the week and about 2 1/2 cents lower than last Saturday's closing point.

WINNIPEG FUTURES

Wheat—	Oct.	Nov.	Dec.	May
October 21	79 1/2	79 1/2	78 1/2	84 1/2
October 22	79 1/2	79 1/2	79 1/2	84 1/2
October 23	79 1/2	79 1/2	79 1/2	85 1/2
October 24	79 1/2	79 1/2	79 1/2	85 1/2
October 25	79 1/2	79 1/2	79 1/2	85 1/2
October 27	81 1/2	81 1/2	81 1/2	86 1/2

CALGARY LIVE STOCK

Calgary, October 25, 1913.—Receipts of live stock at Calgary this week were as follows:—Cattle, 2,272; sheep, 1,119; hogs, 1,460; and horses, 27.

The cattle market opened strong on Monday, but weakened about 25 cents towards the latter part of the week on butcher steers, cows and heifers. There was a very good feeder and stocker trade and they sold strong. There is a good demand for breeding stuff, especially good bred cattle. Calves sold at last week's prices, but were a little slow to sell. Sheep have held about the same for the past month and we do not look for any change. Hogs sold at 8 cents for the week and buyers expect to pay the same for the coming week.

Prices for cattle, fed and watered, are—

Steers, choice export 1400 to 1600	86 75 to 86 85
Steers, common, 1100 to 1300	6 10
Steers, feeders, 800 to 1100	5 75 to 6 25
Steers, stockers, light, 400 to 800	4 75 to 6 00
Heifers, choice heavy	5 75
Cows, choice heavy	5 55
Calves, heavy	7 00 to 8 00
Calves, light (to 200 lbs.)	9 00
Springers, choice	65 00 to 80 00
Springers, common	50 00 to 60 00
Bulls	4 00 to 4 50
Oxen, light	4 50
Oxen, common	4 50
Lambs	6 00
Sheep, wethers	4 75 to 5 25
Hogs	8 00

Usual cut for stags and heavies.

LIVERPOOL WHEAT MARKET

Liverpool, Oct. 25, 1913.—

Spot—New Crop	Close	Prev.
Manitoba No. 1, per bushel	80 99 1/2	80 99 1/2
Manitoba No. 2, per bushel	1 04 1/2	1 04 1/2
Manitoba No. 3, per bushel	96 1/2	96 1/2

Futures Steady

December, per bushel	1 00 1/2	1 00 1/2
March, per bushel	1 01 1/2	1 01 1/2
May, per bushel	1 01 1/2	1 01 1/2

Paris of exchange on which prices per bushel are based is 4 82 2/3.—Winnipeg, Free Press.

Liverpool, Oct. 25.—The favorable showing by the Modern Miller reports, and Bradstreet's weekly exports, caused realizing at the opening. Later shorts covered on a private report of light American shipments to Liverpool this week, and with the good consumption here and free takings by the continent and firmer Russian offers and firmer Manitoba offers, prices easily advanced.

CHICAGO LIVE STOCK

Chicago, Oct. 25.—Cattle receipts, 690; market steady. Beeves, 26 90 to 27 90; Texas steers, 26 85 to 28 00; stockers and feeders, 25 10 to 27 65; cows and heifers, 25 50 to 28 30; calves, 26 50 to 28 00.

Hogs, receipts, 10,000; market firm; mostly 4 cents higher. Light, 27 50 to 28 20; mixed, 27 50 to 28 30; heavy, 27 40 to 28 30; rough, 27 40 to 27 55; hogs, 24 50 to 27 50; bulk of sales, 27 65 to 28 10.

Sheep receipts, 2,000; market slow and steady. Native, 24 00 to 25 00; yearlings, 25 10 to 26 00; lambs, native, 25 85 to 27 65.

CHICAGO GRAIN MARKET

Chicago, Oct. 26.—Assertions that much smaller receipts than last session would form the rule for the rest of the present crop year, overcame depression Saturday, in wheat. The close was steady, 1/4 off to a shade up, compared with last night. Corn finished 1/4 to 1/2 to 1/4 net higher and oats varying from 1/4 decline to a sixteenth advance.

Wheat bulls took the ground that farmers were tenacious in regard to holdings of the winter crop and that with a spring yield practically 100,000,000 bushels less than in 1912, the movement must, hereafter, be greatly diminished, and the accumulation of supplies from this time forward look slender indeed by contrast. It was pointed out that primary receipts, today, did not amount to half those of the corresponding day a year ago, and that the total for the week showed a similar falling off.

Sentiment against the bears did not manifest itself in the wheat pit until after the market had suffered an early setback, due chiefly to the flattering outlook for the winter crop. Cable quotations, however, were relatively firm, and sellers found that all offers were being readily taken by strong houses. The chief obstacle to an advance was the fact that there was no urgent outside demand.

STOCKS IN TERMINALS

Fort William, Oct. 24, 1913

Wheat—	1913	1912	
1 Hard	210,813 50	33,981 20	
1 Nor.	5,388,022 00	942,831 30	
2 Nor.	2,811,774 30	3,057,172 30	
3 Nor.	727,925 30	1,754,011 50	
No. 4	112,182 50	274,569 50	
Others	1,413,440 33	120,904 40	
This week	10,664,759 13	No. 5	274,569 50
Last week	10,106,246 23	Others	3,081,389 10
Increase	558,512 50	This week	9,264,860 50
		Last week	8,010,226 00
		Increase	1,254,634 50

Barley—1913

3 C.W.	1,368,570 03	1 N.W.C.	1,260,985 48
4 C.W.	740,244 39	2 C.W.	365,709 04
Rej.	349,711 25	3 C.W.	39,984 28
Ed.	175,337 20	Others	265,417 27
Others	925,407 43	This week	1,930,096 51
This week	2,557,301 10	Last week	1,491,735 47
Last week	2,212,019 04	Increase	438,361 04
Increase	345,282 36	Last year's total	613,679 00
Last year's total	780,985 00		

Shipments

Wheat	Oats	Barley	Flax
1913 (lake)	7,472,936	1,767,729	314,222
(rail)	84,765	16,748	1,243
1912	4,828,489	639,504	376,969

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, October 25, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	80 79 1/2	80 84 1/2
2 Nor. wheat	77 1/2	80 1/2
3 Nor. wheat	75 1/2	80 1/2
No grade		77 79 1/2
3 White oats	34 1/2	37
Barley	36 1/2-41 1/2	40-68
Flax, No. 1	1 13	1 35 1/2

Futures—

October wheat	79 1/2	
December wheat	79 1/2	81 1/2
May wheat	85 1/2	86 1/2

Beef Cattle, top

Winnipeg	86 25	87 90
Chicago	8 25	8 30
Hogs, top	8 25	8 30
Sheep, yearlings	6 00	6 00

Winnipeg Live Stock

Receipts at the local stockyards during the past week amounted to 5,802 cattle, 219 calves, 1,914 hogs and 223 sheep, as compared with 5,107 cattle, 359 calves, 2,101 hogs and 4,902 sheep for the previous week. For the corresponding week last year the receipts were 4,596 cattle, 451 calves, 1,074 hogs and 511 sheep.

Still larger supplies of cattle came to hand last week than the previous heavy week, this time the record number (including calves) of over 6,000 being this week's total. The C.P.R. stockyards were badly congested so that many loads were transferred to the new St. Boniface yards to be fed and watered there. As there is no market here as yet this worked more or less hardship on those shippers whose stock was thus diverted, and the cattle are said to have been much neglected for a day or two. Foreign markets are considerably lower and independently of the local congestion prices would have declined from 25 to 40 cents a hundred. By the end of the week the heavy supplies and the big proportion of stock not well finished made another cut possible, so that by Monday, October 27, the choice steers were quoted at 86 25, or 50 cents under last week. The common and medium grades, however, felt the reduction most. Milkers and springers are about the same. Choice veals are 26 50 to 27 00.

The hog market held steady at 86 25 for choice up to the end of the week, a decline of 50 cents from last week. At the opening of the new week it looks like an 8 cent market, although 8 to 8 1/2 is quoted on choice stuff, with the usual cuts.

Sheep and Lambs

Hardly any sheep or lambs came in this week. The demand was strong so that prices were boosted fully 50 cents a hundred. Choice lambs are worth up to 7 cents and choice killing sheep 25 50 to 26 00. The half-fat kind are not in demand.

Country Produce

Butter of the higher grades is in brisk demand, but the supplies from the country are keeping up much better than in previous seasons. Fancy dairy is 24 25 cents, No. 1 dairy 22 cents and good round lots 20 cents. Dealers think butter will not be as dear this year as last, but it is too soon to be sure. Last year at this time butter was commanding from 3 to 4 cents more.

Only moderate supplies of eggs are coming in lately, and the high values, 27 cents for candled eggs and up to 35 cents for strictly new laid, show no sign of declining. Unless the quantity increases it would look like still higher prices.

Potatoes

Deliveries of potatoes are not so heavy as they have been, and there is a somewhat better outlet just now. Dealers are paying from 35 to 40 cents for potatoes in sacks. They prefer not to take chances on carlots in bulk. Shippers are advised to ship in refrigerator cars, so that the stock may arrive in good sound condition.

No change in prices for sweet and butter-making cream. It is not known yet whether a new scale of quotations will go into effect with the beginning of November. By the way supplies are keeping up it may not be deemed necessary to offer better prices for a while yet.

Live Poultry

After the special demand for Thanksgiving things are a little quieter in the poultry line. Turkeys are fetching 17 cents, though some are not handling them yet. Chickens are around 12 cents, ducks and geese 12 to 13 cents and fowl 10 to 12 cents, with old hens worth a cent a pound more than old roosters.

Following the decline in live hogs, dressed hogs are down a cent, to 12 cents, beef is 10 1/2 to 11 cents, fresh mutton is 12 cents, fresh veal 13-14 cents, and fresh spring lamb 14 1/2 to 15 cents.

Hay prices are firm at former quotations, top grades fetching as follows:—Red Top \$11 to \$12, Upland \$10 to \$11, and Timothy, No. 1, \$13-\$15, No. 2, \$12-\$14.

Hides, Wool, Tallow

Hides—Cured hides, 12 1/2 cents per lb. delivered in Winnipeg; green hides, 11 1/2 cents; western branded hides, 10 to 10 1/2 cents; shearlings and lambskins, 15 to 25 cents each.

Tallow—No. 1 tallow is worth 5 to 5 1/2 cents lb.; No. 2, 4 to 4 1/2 cents, delivered to the trade.

Wool—Manitoba wool is bringing 10 to 11 cents per lb. for coarse, 11 to 12 cents for medium, Seneca Root—43 to 45 cents per lb.

Cash Prices in Store Fort William and Port Arthur from October 21 to October 27 inclusive

Date	WHEAT						OATS				BARLEY				FLAX						
	1*	2*	3*	4	5	6	Feed	2CW	3CW	ExFd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.	
Oct. 21	78 1/2	76 1/2	74 1/2	70 1/2				32 1/2	31 1/2	32	31	30 1/2	42 1/2	39	37	37	115	113	102		
22	79	77	75	70 1/2				33	31 1/2	32 1/2	31 1/2	30 1/2	42 1/2	39	37	37	113 1/2	111 1/2	101		
23	79	77	75	70 1/2				33 1/2	32 1/2	33	31 1/2	31	42	38 1/2	37	37	114	112	101		
24	79	77	75	70 1/2				33 1/2	32 1/2	33 1/2	32 1/2	31	41 1/2	38	37	37	114	112	101		
25	79 1/2	77 1/2	75 1/2	70 1/2				33 1/2	32 1/2	33	32 1/2	31	41 1/2	37 1/2	36 1/2	36 1/2	113	111	100		
27	81 1/2	79 1/2	77 1/2	72 1/2				34	32 1/2	33 1/2	32 1/2	31	42	38	37	37	113	111	100		

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, OCTOBER 27

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MON-DAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	81 1/2	78	90 1/2	Extra choice steers	86 00-8 25	86 00-8 25	86 00-8 25	Fancy dairy	24c-25c	24c-25c	28c
No. 2 Nor.	79 1/2	76	87 1/2	Choice butcher steers and heifers	5 75-6 00	6 25-6 50	5 19-6 75	No. 1 dairy	22c	22c	26c-27c
No. 3 Nor.	77 1/2	74	86	Fair to good butcher steers and heifers	5 40-5 60	5 75-6 00	4 60-4 85	Good round lots	20c	20c	24c
No. 4	72 1/2	69 1/2	83	Best fat cows	5 25-5 50	5 75-5 90	4 85-5 00	Eggs (per doz.)			
No. 5	70 1/2	67	83	Medium cows	4 25-4 60	4 75-5 25	4 15-4 40	Candled	27c	27c	25c
No. 6	68 1/2	63	73	Common cows	3 25-3 75	3 75-4 25	3 00-3 50	Potatoes			
Feed	58	58	58	Best bulls	4 25-4 50	4 50-4 75	3 50-4 00	In sacks, per bushel	35c-40c	35c-37c	35c
Cash Oats				Com'n and medium bulls	3 75-4 00	4 00-4 50	3 00-3 50	Poultry			
No. 2 C.W.	34	32	37	Choice veal calves	6 50-7 00	6 50-7 00	6 00-7 00	Chickens	12c	14c	15c
Cash Barley				Heavy calves	5 50-6 00	5 50-6 00	4 00-5 50	Fowl	10c-12c	10c-12c	10c
No. 5	42	41 1/2	50 1/2	Best milkers and springers (each)	870-880	870-880	800-870	Ducks	12c-13c	13c-14c	14c
Cash Flax				Com'n milkers and springers (each)	845-860	845-860	840-850	Geese	12c-13c	10c-12c	10c
No. 1 N.W.	113	115	132 1/2	Hogs				Turkey	17c	17c	16c
Wheat Futures				Choice hogs	28 00-28 25	28 50	28 00-28 50	Milk and Cream			
October	81 1/2	78 1/2	91 1/2	Heavy hogs	26 25	26 50	26 00-26 50	Sweet cream (per lb. butter fat)	32c	32c	35c
December	81 1/2	78 1/2	86 1/2	Stags	24 00	24 00	25 00	Cream for butter-making purposes (per lb. butter fat)	27c	27c	29c
May	86 1/2	83 1/2	91 1/2	Sheep and Lambs				Sweet milk (per 100 lbs.)	82 10	82 10	82 10
Oat Futures				Choice lambs	6 50-7 00	6 00-6 50	6 50-7 00	No. 1 Red Top	811-812	811-812	815
October	34 1/2	32 1/2	40 1/2	Best killing sheep	5 60-6 00	5 00-5 25	4 50-5 00	No. 1 Upland	810-811	810-811	816
December	34 1/2	32 1/2	34 1/2					No. 1 Timothy	818-815	813-815	819-821
May	38 1/2	36 1/2	44 1/2								
Flax Futures											
October	113 1/2	116 1/2	132 1/2								
December	114 1/2	115 1/2	126 1/2								