

MUNICIPAL BOND MARKET

The Monetary Times' Weekly Register of Municipal Activities and Financing

Hamilton, Ont.—The school board will apply to the city council for the issuance of \$135,000 bonds.

Sault Ste. Marie, Ont.—\$20,000 5½ per cent. 20-years, to Dominion Securities Corporation, Toronto.

Weston, Ont.—\$2,617 6 per cent. 10 and 15-instalments, to Messrs. Brent, Noxon and Company, Toronto.

Sydney, N.S.—An offer of 92½, made by the Eastern Securities Company, for \$40,000, has been accepted.

Neebing Municipality, Ont.—A by-law to raise \$10,000 for drainage purposes has been passed by the council.

Windsor, Ont.—\$196,850 5 and 5½ per cent. 10, 20 and 30-years, to Messrs. A. E. Ames and Company, Toronto.

Portage La Prairie, Man.—Bids are desired for an issue of \$35,000 6 per cent. school bonds. A. E. Ireland, secretary-treasurer.

Trail, B.C.—The fire law by-law involving the issuance of \$15,000 has been defeated. Messrs. Wolverton and Company, Vancouver, on behalf of Messrs. R. C. Matthews and Company, Toronto, made a tentative offer of 92 for the proposed issue.

Ridgetown, Ont.—Six bids were made for the recent issue, that of the first-named firm being the successful bidder:—

Brent, Noxon and Company	104.31
A. E. Ames and Company	103.53
Mulholland, Bird and Graham	103.53
Wood, Gundy and Company	103.39
McKinnon and Company	103.029
Imperial Bank	102.04

Port Credit, Ont.—For the recent issue the bids received were as below, the first named receiving the award:—

Brent, Noxon and Company	104.94
Wood, Gundy and Company	104.29
Canada Bond	104.15
A. E. Ames and Company	104.13
C. H. Burgess and Company	103.67
R. C. Matthews and Company	103.50
W. L. McKinnon and Company	102.94

Red Deer, Alta.—The tenders received for \$30,000 6 per cent. treasury bills, by Mr. A. T. Stephenson, commissioner, were as follows: Burgess and Company, 97.50; McKinnon and Company, 96.482; Terry, Briggs and Company, 96; W. L. Slayton and Company, 96; A. F. Carrothers and Company, Edmonton, 96. The issue was awarded to Burgess and Company, who agreed to take \$55,000 treasury bills at the above price. The tenders for \$3,000 ten-years 6 per cent. debentures were as follows: Nay and James, 96.9; W. L. Slayton and Company, 96; A. F. Carrothers and Company, Edmonton, 96; McKinnon and Company, 95.473; Burgess and Company, 95.4; Kerr, Fleming and Company, 95.29. The issue was awarded to Nay and James.

Norfolk County, Ont.—For an issue of \$75,000 5 per cent. 10-year bonds which was awarded to R. C. Matthews and Company, Toronto, at 99.22. The bids from Toronto houses were as follow:—

R. C. Matthews and Company	99.22
W. A. Mackenzie and Company	99.09
G. A. Stimson and Company	99.07
Wood, Gundy and Company	98.93
C. H. Burgess and Company	98.82
Mulholland, Bird and Graham	98.81
Imperial Bank	98.58
Emilius Jarvis and Company	98.56
Brent, Noxon and Company	98.55
Dominion Securities Corporation	98.38
A. E. Ames and Company	98.27
Canada Bond Corporation	98.04

Saskatchewan.—The following is a list of bonds reported sold by the local government board:—

School Districts.—Co-Operation, No. 3482, \$1,200; Neuve Chapelle, No. 3563, \$1,665; Smithfield, No. 3685, \$1,200; Parkers Bluff, No. 3686, \$1,600; Govan, No. 1838, \$14,000; Sunshine Valley, No. 3715, \$1,600; Last Chance, No. 3450, \$1,300; Adler, No. 3708, \$1,400; Middleburg, No. 3720, \$1,500; Ridley, No. 3651, \$1,750; Carrollton, No. 3677, \$1,800; Crichton, No. 3716, \$1,600.

Rural Telephone Companies.—Green Prairie, \$29,500; Glen Morris, \$10,500; Garnock, \$1,000; Ormiston, \$700; Zealandia, \$13,000; Horse Lake, \$9,500; Weyburn Plains, \$9,000; Hohenlohe, \$5,800; Druid, \$6,000; Montmartre, \$3,000; Jesmond, \$9,500.

Kent County, Ont.—The following tenders were received for Kent County issue of \$35,000 5¼ per cent. bonds:—

Brent, Noxon and Company	\$35,116
Imperial Bank	35,105
G. A. Stimson and Company	35,042
Wood, Gundy and Company	35,021
A. E. Ames and Company	34,954
Royal Securities Corporation	34,951
Canada Bond Corporation	34,923
Mulholland, Bird and Graham	34,903
Kerr, Fleming and Company	34,870
Dominion Securities Corporation	34,835

RAILWAY EARNINGS

The following are the transcontinental railway earnings for the first two weeks of July:—

Canadian Pacific Railway.			
	1916.	1915.	
July 7	\$2,616,000	\$1,666,000	+ \$950,000
July 14	2,738,000	1,635,000	+ 110,300
Grand Trunk Railway.			
July 7	\$1,155,629	\$ 990,278	+ \$164,751
July 14	1,211,393	989,629	+ 221,764
Canadian Northern Railway.			
July 7	\$ 885,100	\$ 429,400	+ \$455,700
July 14	874,900	449,700	+ 425,200

ADDITIONAL INFORMATION CONCERNING FIRES ALREADY REPORTED

Quebec, Que.—During June there were 33 alarms rung in from boxes, 6 false alarms, 16 calls by telephone, 19 commencements of fire, 24 chimney fires and 331 chimneys were swept. The insurance on burned property was \$64,700, and burned stock \$19,450. The loss on burned property amounted to \$1,705, while that on stock was \$1,794. On uninsured property the loss was \$10 in two instances.

Saskatoon, Sask.—Fire Chief Heath's return for June shows following losses:—

June 7—Brick, wholesale hardware, J. H. Ashdown, 407-1st Avenue N. Cause unknown. Loss, stock, \$200. Loss, building, \$200. Insurance on stock, \$185,000; insurance on building, \$35,000.

June 25—Frame dwelling, 1121 13th Street, occupied by Michael Reid, owned by L. Miller, 3rd Avenue. Cause unknown. Loss, contents, \$200; building, \$70. No insurance.

June 29—Frame dwelling of Mrs. Richardson and Mrs. Hughs, 319 Avenue D. South, owned by Mrs. Reeder, Rosethorn, Sask. Cause, coal oil stove exploded.

June 30—Frame dwelling of Mrs. Stewart, 608 28th Street W., owned by Toronto General Trust. Cause, chimney fire.

Stratford, Ont.—The following is a list of the alarms and losses for June, reported by Fire Chief Kappele:—

June 8—Residence of R. Butt. Cause, lightning. Insurance on building, \$900; on contents, \$800. Loss, \$15.

June 13—B. Leckie's wool stock mill. Cause, overheated carbonizer. No insurance. Loss, \$40, building and contents; Stratford Davenport Company. Cause unknown. Insurance on building, \$12,500; on contents, \$13,800. Loss on building, \$2,078; on contents, \$4,884.

June 17—Residence of D. M. Bellwood. Cause, clothing in contact with oil stove. Insurance unknown. Loss on contents small.

June 26—W. J. McCully's stable. Cause, boys and matches. Insurance, building, \$500; on contents, \$300. Loss, building and contents, \$30.

Victoria, B.C.—The June losses as reported by Fire Chief Davis were as below: Loss, buildings, \$3,020; loss, contents, \$1,215; total loss on buildings and contents, \$4,235; insurance on buildings, \$21,000; insurance on contents, \$4,600; total insurance, \$25,600; property at risk, \$89,750. Box alarms, 1; telephone alarms, 19; messenger alarms, 2.