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References: Royal Bank of Canada, London & Vancouver, B.C.

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First-class Security Only.

References: CANADIAN BANK OF COMMERCE, BRADSTREET'S or R. G. DUN & COMPANY.

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Intrinsic Value of Investments

When considering investments one should study closely the intrinsic value. When the intrinsic value is much greater than the price one can be sure of profit. When the intrinsic value is less than the price then speculation may increase the selling value, but there is no assurance.

British Columbia wild lands, which under cultivation will return from \$50 to \$500 per acre in crops, may now be bought from \$10 to \$15 per acre, depending on quality and amount of purchase. Some of our clients have coal and timber licenses which are worth considering on the above theory regarding intrinsic value

This company acts solely as agent—buys and sells for customers but has nothing of its own to dispose of.

British Canadian Securities Limited

Dominion Trust Building VANCOUVER

Paid-up Capital, \$250,000

Securities

can be purchased or sold most economically and most safely by use of the advertising columns of

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Saskatchewan Lands

10,613.68 acres, in a solid block, on the main line of the Canadian Northern, with a townsite nearly in the centre. Rich undulating prairie interspersed with poplar groves. Good proposition for investment, colonization or large operating farm. Write or wire us for diagram and full particulars.

Bulmer, Downie, Reid & Curle
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Reference — The Bank of British North America

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Natural Resources Security Company, Ltd.

HEAD OFFICE:
VANCOUVER, B.C.

PAID-UP CAPITAL,
\$250,000.00

GEORGE J. HAMMOND,
President

OWNERS of

Timber Tracts

Coal Areas

Farm Lands

FORT GEORGE TOWNSITE, BRITISH COLUMBIA
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CRESCENT BAY (RICHARDS) (On Arrow Lakes) NAKUSP, B.C.
SASKATOON CITY PROPERTY (close in) SASKATOON, SASK.