

AUGUST 15, 1912

THE FARMER'S ADVOCATE.

1431

The Farmer AS A Business Man

IN these modern days the farmer's medium of exchange is not the product of his farm, but money. Farming today is on a cash basis.

This being so, it is almost a necessity for farmers to make much use of a Bank for depositing money, for paying bills, for arranging credits, for discounting notes.

Farmers' business is invited by

The Bank of Toronto

One of the oldest banks in Canada established in 1855; one of the strongest—assets \$57,000,000; one of the most progressive, there being 110 branches in Ontario, Quebec and the West.

MARKETS.

Toronto.

REVIEW OF LAST WEEK'S MARKETS

At West Toronto, on Monday, August 27, receipts of live stock numbered 152 cars, comprising 2,981 cattle, 330 hogs, 464 sheep, 72 calves, and 18 horses; trade slow. Exporters, \$7.30 to \$7.40, but few sold; choice heavy cattle for butchers' purposes, \$7 to \$7.30; good, \$6.75 to \$7; medium, \$6 to \$6.50; common to medium, \$5.25 to \$6; common, light cattle, \$4.75 to \$5; cows, \$3 to \$5.35; bulls, \$4 to \$5.50; milkers, \$40 to \$70; calves, \$4 to \$8.50. Sheep, \$3 to \$5; lambs, \$6 to \$6.75. Hogs, \$8.60 fed and watered, and \$8.25 f. o. b. cars at country points.

The total receipts of live stock at the City and Union-yards last week were as follows:

	City.	Union.	Total.
Cattle	98	230	328
Hogs	905	3,192	4,097
Sheep	2,714	4,378	7,092
Calves	2,024	2,548	4,572
Horses	613	277	890
		120	120

The total receipts of live stock at the City and Union Stock-yards for the corresponding week of 1911 were as follows:

	City.	Union.	Total.
Cattle	158	247	405
Hogs	1,638	3,722	5,360
Sheep	3,707	4,017	7,724
Calves	2,361	1,003	3,364
Horses	479	108	587
	24	63	87

The combined receipts at the two markets for the past week show a decrease of 77 carloads, 1,263 cattle, and 632 hogs; but an increase of 1,203 sheep, 303 calves, and 33 horses, compared with the same week of 1911.

Receipts of cattle were moderate, but enough to supply the demand. Sheep and lambs, especially the latter, were plentiful, more than the demand called for, the consequence being that prices were lower, in fact, the lowest for the season for lambs, and one commission firm had so many more than they needed that they made a shipment to Montreal. Prices for the best cattle, both butchers' and exporters, remained about steady, with the previous week, but the common, light, unfinished classes, sold at lower quotations.

Exporters.—In the export cattle prices were unchanged, as the highest quotation, \$7.60, was the same for both weeks, only that there were three carloads sold at that price to one for the previous week. There were 440 steers bought for export, as follows: Swift & Company bought 200 steers for the London market, 1,318 lbs. average weight, at \$7.48 average price, or a range of \$7.25 to \$7.60; also 150 steers for Liverpool, 1,260 lbs. each, at an average of \$7.34, or a range of \$7.15 to \$7.50. Coughlin & Company, commission dealers, bought for the S. & S. Company 90 choice steers for the London market,

1,300 lbs. each, at an average of \$7.50 per cwt.

Butchers'.—Choice, heavy steers, export weights, for local killing, sold at \$7.15 to \$7.35; loads of good butchers', \$6.75 to \$7; medium, \$6 to \$6.50; common to medium, \$5.25 to \$6; common and inferior light-weight Eastern Ontario cattle, sold from \$3.50 up to \$5; good cows, \$5.25 to \$5.75; medium cows, \$4 to \$5; common cows, \$3 to \$4; canners, \$2 to \$2.50; bulls, \$3.50 to \$5.50. Stockers and Feeders.—A few lots changed hands as follows: Stockers, 500 to 700 lbs., at \$3.75 to \$4.50; feeders, 800 to 900 lbs., at \$4.75 to \$5.25.

Milkers and Springers.—A moderate supply at both markets met a steady market, at from \$45 to \$75 each, according to quality, but more good quality cows would have met ready purchasers.

Veal Calves.—There has been little change in the value for veal calves for several months. A fair supply met a good demand, as usual, at \$4 to \$8.50 per cwt.

Sheep and Lambs.—At the commencement of the week sheep sold from \$4 to \$5 per cwt. for ewes, and closed on Thursday at \$3.75 to \$4.75; lambs sold on Monday from \$6 to \$7.25, and on Thursday at \$5 to \$6.30, nearly \$1 per cwt. of a drop.

Hogs.—The general price paid for hogs during the week was \$8.50 for selects, and \$8.20 f. o. b. cars; but on Thursday 10c. more was being paid.

BREADSTUFFS.

Wheat.—N. 2 red, white or mixed, 98c. to \$1, outside points. Ontario, fall, new, 85c. to 90c. Manitoba No. 1 northern, \$1.12½; No. 2 northern, \$1.09½; No. 3 northern, \$1.06½, track, lake ports. Oats.—Canadian Western extra No. 1 feed, track, lake ports, 43c.; Ontario, No. 2, 42c.; No. 3, 41c., outside points; No. 2, 45c. to 46c., track, Toronto. Rye.—No. 2, 80c., outside. Peas.—No. 2, 90c. per bushel, outside. Buckwheat—70c. per bushel, outside. Corn.—No. 2 American yellow, 82c., track, Toronto; No. 3 yellow, 81c., track, Toronto. Flour—90-per-cent. Ontario winter wheat patents, \$3.80 to \$3.85, seaboard. Manitoba flour—Prices at Toronto are: First patents, \$5.70; strong bakers', \$5. Barley.—For malting, 75c. to 78c. (47-lb. test); for feed, 60c. to 65c., outside.

HAY AND MILLFEED.

Hay.—Baled, in car lots, track, Toronto, No. 1, \$12 per ton. Straw.—Baled, in car lots, track, Toronto, \$10 to \$10.50. Bran.—Manitoba bran, \$22 to \$23 per ton; shorts, \$26; Ontario bran, \$24 in bags; shorts, \$26.50, car lots, track, Toronto.

COUNTRY PRODUCE.

Butter.—Market firmer for creameries. Creamery pound rolls, 28c. to 29c.; creamery solids, 27c. to 28c.; separator dairy, 26c. to 27c.; store lots, 22c. to 23c.

Eggs.—Market firmer, at 26c. to 27c. Cheese.—Large, 14½c.; twins, 15c. per pound.

Poultry.—Live spring chickens, 18c. to 19c. per lb.; live fowl, 12c. to 14c.; ducks, 12c. to 13c.; turkeys alive, 16c. to 18c.

Potatoes.—American potatoes per barrel, \$3.25 to \$3.50; Canadian per bushel, \$1.10 to \$1.25.

TORONTO SEED MARKET.

This season's crop of alsike has been harvested and threshed in many parts of Ontario, and farmers have been offering samples to the seedsmen for sale. The William Rennie Seed Co. quote the following prices: Alsike No. 1, \$8.50 to \$8.75; alsike No. 2, \$7.75 to \$8; No. 3, \$7 to \$7.35; No. 4, \$6.60 to \$6.75 per bushel, in each case.

HIDES AND SKINS.

E. T. Carzer & Co., 85 East Front street, have been paying the following prices: No. 1 inspected steers and cows, 13c.; No. 2 inspected steers and cows, 12c.; No. 3 inspected steers, cows and bulls, 11c.; country hides cured, 11½c. to 12c.; country hides green, 10½c. to 11c.; calfskins, per lb., 13c. to 17c.; lamb-skins and pelts, 35c. to 40c. each; horse hides, No. 1, \$3.50 each; horse hair, per lb., 35c.; tallow, No. 1, per lb., 5½c. to 6½c.

WOOL.

Unwashed, coarse, 13c.; unwashed, fine, 14½c.; washed, coarse, 19c.; washed, fine, 21c.; rejects, 16c.

FRUITS AND VEGETABLES.

Receipts of fruits and vegetables were the largest of the season during the past week, and prices were much lower, being quoted as follows: The prices quoted are per 11-quart baskets unless otherwise specified. Apples, 30c. to 40c.; blueberries, \$1.25 to \$1.40; cherries, red, cooking, 90c. to \$1; red currants, 75c. to \$1; black currants, \$1.50 to \$1.75; raspberries, per quart box, 13c. to 15c.; gooseberries, 80c. to \$1; green peas, 40c. to 50c.; cantaloupes, per case, \$4 to \$5; cabbages, crate, \$1.25 to \$1.50; water-melons, each, 35c. to 50c.; peaches, per crate of six baskets, \$2.25 to \$2.50; tomatoes, Canadian, 75c.; Virginia onions, per bushel, \$1.25; American pears, per box, \$3 to \$3.50; oranges, \$4 to \$4.75 per crate; lemons, per crate, \$5.50 to \$6.

Montreal.

Live Stock.—The offerings on the Montreal market were a little larger, but demand continued on the indifferent side, and activity was absent. The general tendency of prices was towards steadiness, although in the case of top quality the price showed a decline, quotations being 6½c. to 7c. per lb., as against as much as 7½c. the previous week. Fine stock sold at 6½c. to 6½c., and medium ranged from 5½c. to 6½c., while common sold down to around 4½c., and canners' to 4½c. or 4c. Sheep were in fair demand, and prices were firm. Old sheep sold at 4c. to 5½c. per lb., while lambs ranged from 6½c. to 7c. per lb. There was a fair demand for calves, and prices ranged from about \$3 to \$7 for common, and up to \$12 for choice. The quality of the calves offering shows some improvement. Hogs were all taken readily enough, at 8½c. to 8½c. for Eastern hogs, while selects sold from 8½c. to 9c. per lb. The run was not large.

Dressed Hogs.—There was a good demand for dressed hogs, and the market was quoted at 12½c. to 13c. per lb. for choice abattoir-dressed, fresh-killed.

Horses.—Very few horses arrived in the city. Demand was, on the whole, exceedingly dull, this being one of the duller seasons of the year. It will be another month yet before demand springs up from lumbermen, this being the first sign of fall activity. Prices were: Heavy draft horses, weighing from 1,500 to 1,700 lbs., \$300 to \$375; light draft, weighing from 1,400 to 1,500 lbs., \$225 to \$300; light horses, 1,000 to 1,100 lbs., \$125 to \$200 each; and inferior, broken-down animals, \$75 to \$100 each. Choice driving and saddle animals, \$350 to \$500 each.

Honey and Syrup.—The market for these products was not interesting from a standpoint of change and activity. Prices continued about as before, 10½c. to 11c. per lb. for white clover comb honey, and 8c. to 8½c. for extracted. Dark comb is 7c. to 8c., and extracted about the same price to a fraction higher. Maple syrup showed little change, at 7c. to 7½c. per lb. in wood, and 70c. to 75c. per tin, while sugar was 9c. to 9½c. per lb.

Eggs.—Prices have been unusually high all season, and are now quite firm. Harvest eggs will soon begin to arrive, but will have little effect on the market. Straight receipts ranged from 23c. to 24c. per dozen, while second grades were 21c. to 22c., and selects 28c. to 29c. per dozen.

Butter.—The market became a little overbought a couple of weeks ago with the result that there has subsequently been a slight drop, purchases having been made in the country week before last at a decline of about 1c. per lb. As the local market really never followed the country price in the last advance, there was a great deal of change in prices actually obtained. Prices were 26c. per pound for finest creamery, Montreal, with ½c. less for choice. Seconds were about 25½c. to 26c., and dairies 22½c. to 23c.; at St. Hyacinthe, 25½c.

Cheese.—Market for cheese remained wonderfully firm. Prices were about 13½c. per lb. for finest Western colored, and ½c. less for white; 12½c. for Town-

ships; about 12½c. for Quebecs, with seconds ½c. less.

Grain.—The market for oats showed practically no change during the week, and prices of No. 2 Canadian Western were still 45½c. per bushel in car lots, ex store. Extra No. 1 feed oats, 45c. to 45½c., and No. 3 Canadian Western, 44½c. to 45c. per bushel.

Millfeed.—There was no change in the market. Prices were \$22 per ton for bran in bags; \$26 for shorts; \$27 to \$28 for middlings; \$32 to \$34 for pure grain mouille, and \$30 to \$31 for mixed mouille.

Hay.—The market seemed to be down to a basis at which the threat of the new hay may be met. Prices were steady once more, at \$18 to \$18.50 per ton for pressed hay, carloads, track, Montreal, this being for No. 1 hay; No. 2 extra hay was selling at \$16 to \$17 per ton; No. 2 good, \$15 to \$15.50; No. 3 hay, \$13 to \$13.50, and clover mixed, \$12 to \$12.50 per ton.

Hides.—The market was fairly active, and the quality of the hides improved. Dealers have not reported so well of the market for a long time past. Prices were steady, being 11c., 12c. and 13c. per lb. for Nos. 3, 2 and 1 hides, respectively; calfskins, 17c. and 19c. per lb., respectively, for Nos. 2 and 1; lamb-skins, rather firmer, at 30c. and 35c. each; horse hides, steady, at \$1.75 and \$2.50 each, according to quality, while tallow was 1½c. to 3c. per lb. for rough, and 6c. to 6½c. for rendered.

Buffalo.

Cattle.—Prime steers, \$9.15 to \$9.50; shipping, \$8.50 to \$9; butchers', \$5.50 to \$8.75; heifers, \$4.50 to \$5.50; cows, \$3 to \$6.50; bulls, \$4 to \$6.25; stockers and feeders, \$4.25 to \$5.65; stock heifers, \$3.75 to \$4.50; fresh cows and springers, \$30 to \$70.

Veals.—\$4 to \$10. Hogs.—Heavy, \$8.45 to \$8.60; Yorkers, \$8.65 to \$8.85; pigs, \$8.60 to \$8.65; roughs, \$7.40 to \$7.60; stags, \$5 to \$6.50; dairies, \$8.25 to \$8.70.

Sheep and Lambs.—Lambs, \$4.50 to \$7.55; yearlings, \$6 to \$6.50; wethers, \$4.75 to \$5.50; ewes, \$2 to \$4.75; sheep, mixed, \$4 to \$5.

Cheese Markets.

Ottawa, Ont., 13c.; Iroquois, Ont., 13 3-16c.; Picton, Ont., 13 1-16c. to 13½c.; Napanee, Ont., 13c.; Kemptville, Ont., 13½c.; Belleville, Ont., 13½c.; St. Hyacinthe, Que., 12½c., butter, 25½c.; Cowansville, Que., cheese, 12½c.; butter, 26½c.; London, Ont., bid, 12½c. to 13½c., no sales; Canton, N. Y., 15½c.; Watertown, N. Y., 15c. to 15½; Vankleek Hill, 12c. to 13 1-16c.; Alexandria, 13c.; Kingston, 13c.; Brockville, 13 1-16c. to 13½c.

Chicago.

Cattle.—Beefes, \$5.75 to \$10.25; Texas steers, \$5 to \$6.90; Western steers, \$6 to \$8.30; stockers and feeders, \$4 to \$7; cows and heifers, \$2.60 to \$8.10; calves, \$6.50 to \$9.75.

Hogs.—Light, \$7.80 to \$8.40; mixed, \$7.40 to \$8.40; heavy, \$7.25 to \$8.25; rough, \$7.25 to \$7.50; pigs, \$6 to \$8.10; bulk of sales, \$7.70 to \$8.20.

Sheep and Lambs.—Native, \$3.20 to \$4.65; Western, \$3.40 to \$4.60; yearlings, \$4.40 to \$5.60; lambs, native, \$4.40 to \$7.50; Western, \$4.30 to \$7.60.

DEATH OF JAMES RUSSELL.

At the home of his brother, Andrew, Carville, Ont., on Friday, August 9th, after a prolonged illness, occurred the death of James Russell, formerly of Richmond Hill, who, in partnership with his brother, William, was for many years one of the most prominent and successful breeders and exhibitors of Shorthorn cattle at leading shows in Canada and the United States. Their record in prizewinning at the Centennial at Philadelphia in 1876, and the Columbian at Chicago in 1893, stands unequalled in the history of the breed in the Dominion, and speaks well of their judgment and skill as breeders and feeders of the class of stock they handled. Owing to ill health of the owners, the farm was last year sold to the City of Toronto for an industrial institution, and on February 9th of this year, the herd was dispersed by auction.