

Minimum Price Schedule

Minimum prices as fixed by the Montreal Stock Exchange:		Spanish River 13	
	Minimum price.	Do. pref. 50	*Steel Co. of Canada 49½
Abitibi Power	48	*Do. pref. 85½	Toronto Ry. 60
Do. pref.	90	Tooke Bros. 19	Do. pref. 72½
Ames Holden	15	Tucketts Tobacco 18½	Do. pref. 80
Do. pref.	47	Wayagamack 59	West India Elec. 77
Asbestos Cor.	15	Winnipeg Ry. 48	
*Do. pref.	44½		
Bell Telephone	130	Banks—	
B.C. Fishing & P.	40	British North America. 112	
Brazilian T. L. & P.	32	Commerce 185	
*Brompton Paper	39	Hochelaga 140	
Can. Car. & P.	18½	*Merchants 167	
Do. pref.	49½	Molsons 179½	
Can. Cement	57	*Montreal 210	
*Do. pref.	92	*Nationale 148	
*Can. Converters	43	Nova Scotia 248	
Can. Con. Rubber	90	Ottawa 201	
Do. pref.	97	Royal 208	
Can. Cottons	48½	Union 136	
Do. pref.	76		
*Can. Forgings	143	Bonds—	
Can. Gen. Electric	102	Asbestos Corp. 72	
Can. Locomotive	61	Pell Telep. 92½	
Do. pref.	84½	Can. Car & Fdy. 97½	
Can. S.S. Lines	39½	Can. Cement 96½	
Do. Voting Trust	39½	Can. Converters 82	
Do. new vot. Trust	39½	Can. Cottons 81	
*Do. pref.	76	Can. Forgings 105	
Carr. Factories	15	Can. Locomotive 88	
Do. pref.	58	Can. Con. Rubber 94	
*Civic Investment	68½	Can. S.S. Deb. 78½	
C. Mining & Smelt	25	Carriage Fact. 90	
Crown Reserve	23½	Cedars Rapids 84	
Detroit U. Ry.	104½	Dom. Canners 89½	
*Dom. Bridge	128	Dom. Coal 81	
Dom. Canners	23½	Dom. Cotton 99½	
Dom. Coal, pref.	94½	Dom. Iron & Steel 86½	
Do. Iron, pref.	88	Dom. Textile A. 97½	
Do. Steel Corp.	52	Do. B 97½	
Do. Textile	80½	Do. C. 97½	
Do. pref.	100	Do. D.	
Gould M'fg.	100	Do. War Loan 1937	
Do. pref.	100	Do. War Loan 1931	
Goodwins, Ltd.	D. War Loan 1925	
Do. pref.	45	Lake of Woods 99½	
Hillcrest Collieries	15	Laurentide 101	
*Howard Smith	65	Lyll Cons. 93	
*Illinois Traction	35	Mont. Power 82	
Do. pref.	80	Mont. Street Ry. 97	
Laurentide	152	Mont. Tramways 95½	
Lake of the Woods	120½	Nat. Breweries 81	
Lyll Con.	62	N.S. Steel & Coal 82	
MacDonald	13½	Ogilvie Milling 102½	
Maple L. Milling	99	Do. Series B. 102½	
Mont. Cottons	50	Do. Series C. 102½	
Do. pref.	99½	Ont. Steel Prod. 86½	
Mont. Loan & Mortgage.	152	Penmans Ltd. 86	
Mont. Telegraph	120	Porto Rico 80	
*Mont. Tramways	150	Price Bros. 81½	
Do. Debentures	72½	Quebec Ry. 60	
N. S. Steel & Coal	79½	Riordon Paper 95	
Ogilvie Milling	140	Sherwin Williams 97	
Ont. Steel Prod.	22½	Spanish River 81½	
Ottawa L. H. & P.	77	Wayagamack 80	
Paton M'fg.	130	West Kootenay 100	
Penmans, Ltd.	65	Winnipeg Elec. 92	
*Do. pref.	81½	Winnipeg St. Ry. 90	
Price Bros.	120	Windsor Hotel 80	
Quebec Ry. L. H. & P.	15		
Riordon Paper	117½	United Securities.	
Do. pref.	92	Dom. Glass. 26	
Shawingon	107	Do. pref. 81½	
Sherwin Williams	60	Laurentide Power 50	
Do. pref.	99	Mont. Tram. Power 23	
Smart Woods	53½	*Ex-dividend.	
Do. pref.	86		

LIVE STOCK ON CANADIAN FARMS.

Returns of the numbers of farm live stock in Canada compiled from the reports of individual farmers throughout all the Provinces as of July 1, 1917, together with comparisons, were as follows:—

	1915.	1916.	1917.
Horses.	2,996,099	3,258,342	3,412,749
Milch cows	2,666,846	2,833,433	3,202,283
Other cows	3,399,155	3,760,718	4,718,657
Total cattle	6,066,001	6,594,151	7,920,940

Sheep 2,038,662 2,022,941 2,369,358

Swine 3,111,900 3,474,840 3,619,382

The Ontario record for the corresponding period shows:—

	1915.	1916.	1917.
Horses.	903,527	896,308	887,246
Milch cows	1,077,808	1,082,119	1,082,119
Other cows	935,606	901,924	865,847
Total cattle	2,013,414	1,984,043	1,947,966
Sheep	611,789	589,581	595,477
Swine	1,460,573	1,494,618	1,230,064

HOW THE PRESS VIEWS RAILWAY RATE INCREASE.

(Concluded from page 7.)

these profits does not strike the public as precisely the best means of giving needed assistance to those railways which find their earnings inadequate.

In the United States an application for a 15 per cent increase in freight and passenger rates has long been pending before the Interstate Commerce Commission. Decision has not been rendered; and in the interval the United States Government has dealt drastically with the railway problem. Beginning to-day the government takes over all the railroad systems in the United States and will operate them as a unit while the country is at war. The Government becomes responsible to the shareholders of each company for certain fixed payments in the form of dividends; and subject to these charges the combined revenues of the roads go into the public treasury. If, now, the Interstate Commerce Commission orders an increase in the freight and passenger rates the United States public regard the new import as war taxes for the state, and will pay them with cheerfulness.

There is a strong and growing opinion in Canada that what the United States has found it necessary to do with respect to the railways after eight months of war is long overdue in Canada, which is now in its fourth year of war. One does not need to be an expert to see many openings for economies—in rolling stock, in man-power, in coal—in a war-time merger of the Canadian railways. Under these conditions increases in freight and passenger rates might be desirable; in any event they would be accepted by the public with a minimum of opposition.

The old government had not the courage to face this question. The Union government has not, as yet, had to face the problem. It must now, however, consider what should be done in this matter. The decision of the Railway Commission has brought the question to the front; it must be dealt with. If the government should decide to follow the example set by Great Britain at the very outset of the war and now renewed by the United States, it can count upon the hearty and enthusiastic support of the people of Canada.

SHIPMENTS OF GRAIN.

Port Arthur, Ont., January 4.—A statement of the Dominion Board of Grain Commissioners regarding grain shipments from Port Arthur and Port William for the 1917 season of navigation, in bushels, shows the following:

	To Can. Ports.	To Amer. Ports.	Winter Stor. Etc.
Wheat	80,659,666	72,995,302	5,891,388
Oats	16,866,179	16,236,518	3,766,275
Barley.	2,845,773	2,117,460	213,110
Flax	532,131	4,359,115	891,945

Including 352,955 bushels of wheat lost in wrecks the totals for the season are: Wheat, 159,899,313; oats, 36,888,972; barley, 5,176,343; flax, 5,693,191.

LIVE STOCK RECEIPTS AT PRINCIPAL POINTS.

	CATTLE.		
	1915.	1916.	1917.
Toronto	282,624	312,722	332,085
Montreal—			
St. Charles.	73,913	67,900	58,425
East End	64,927	56,332	60,207
Calgary	20,757	84,050	84,265
Winnipeg	141,944	170,431	271,865
	584,165	691,435	806,847
	HOGS.		
	1915.	1916.	1917.
Toronto	428,210	547,758	536,016
Montreal—			
St. Charles.	120,972	99,442	83,416
East End.	75,094	64,530	49,207
Calgary	134,129	200,246	120,306
Winnipeg	548,131	353,963	350,247
	1,306,536	1,265,944	1,148,102
	SHEEP.		
	1915.	1916.	1917.
Toronto	169,224	167,453	179,682
Montreal—			
St. Charles.	31,332	62,509	74,515
East End.	65,894	55,432	51,288
Calgary	28,003	54,998	24,918
Winnipeg.	34,332	34,000	20,936
	278,835	374,392	351,839