L. XXX. NO. 45

HEAD OFFICE, MONTREAL

3 BRANCHES SCATTERED

DOMINION SAVINGS

NATHANIEL MILLS

INVESTMENT SOCIETY

THROUGHOUT CANADA

LOMINION SAVINGS BUILDING

--The--

Bank of Nova Scotia

Reserve Fund ..........12,000,000

Total Assets over ...... 90,000,000

towns; throughout the islands of New

the cities of New York, Chicago and Boston

very description of banking business trans

TUNTIC SUGAR REFINERIES, LTD.

NOT UNDER GERMAN INFLUENCES

he an impression abroad that there is anything

in the composition of the Atlantic Sugar Re-

nen behind (the directors) are men who have

and not nationality, and it was natural that

should be of German origin as the industry in nited States was largely in the hands of Ger-

INUOUS BATTLE WAGED

nken road from Angres to Ablain.

the Vosges a German attack succeeded in m

on the rest of the front the night was calm."

DEFEATED BY RUSSIANS

the Russian positions, but were forced to reing 1,000 dead and hundreds of wounded.

June 29.—Gains for the Germans in Alsace.

delivered strong counter-attacks, recov

June 29.—The Standard Silver Lead

pany has closed a contract with the Con-

Smelting and Mining Company of Trail,

olumbia, whereby the latter takes the silver t of the Standard Company. The contract two years, beginning July 1 next.

of the French were thrown back, but the French

GERMANS GAIN IN ALSACE.

NEW CONTRACT MADE.

GERMANY'S INGENIOUS VIEW.

part of the lost ground.

ly throwing back our advance posts from the

legained part of the lost ground.

mbs and grenades.

June 29.—The official statement says:

the region to the north of Arras the artillery

es Ltd. I can assure you that there is not.

land Jamaica, Cuba and Porto Rico, and

MONTREAL, TUESDAY, JUNE 29, 1915

ONE CENT

#### tle Difficulty in Doubre in Lacrosse Cornwall

SECOND PLACE a, Had Held the Birks Tro-

a Majority of 4 Shots.

nwall by a score of 14 to 7 Lalonde scored six of the igured conspicuously in two s started out well but faded ter. There were about 2,-

rames with Buffalo, in the icluded, were won by the on Saturday was an easy he first game in the dou n by 4 to 3.

estmount Bowling Club sefrom the Vittoria Club, of tmount bowlers were up on ng rinks were skipped by margin of four over Skip P. Creamer and J. Stevens . O. McDowell was up five Vittorias. R. W. Morley ip on the defending club's ner, of Westmount, by five

New York between Aberg a draw after three hours ost strenuous effort. The lous state all day Sunday

anite Club Fournament oon at 4 p.m., was estab-

old, pitching for a Tolsdo.

ries were received. The Granites, who will supply la with 11. ery largely attended. A

e been distributed among

when they defeated the 66, in a league fixture

Sheriff of \$3 countie

ute against prize fights

n their game

p.m. Equiv. Changes.

63 1/2 60 5<sub>8</sub> off 1/2

Veman Villeron Meavegara

case," writes The Frankfurter Zeitung, a of the Triple Entente have a heavy burbear in the financial strain of war; but the of Italy into the arena has considerably increasloney requirements."

TWO LARGE WAR ORDERS. k, June 29.— Two large war orders, as any yet placed, will be distributed among nufacturers within the next few days. ns are under way, and the firm at the back ders is strong er ough to indicate that there

OCCUPIED SCUTARI, ALBANIA. A Montenegrin army occupied

# MOLSONS BANK GREAT ZEPPELIN

French Aviator, Who Dropped with Success Eight Shells on the Hangars, Made his Escape

#### RUSSIA'S STRONG POSITION

taly Will Send Troops to Co-operate With the Allies in Forcing the Straits of the Dardanelles, Having Severed Diplomatic Relations With Italy.

(Special Cable to the Journal of Commerce.)

London, June 29.-Friedrichshafen, the great Zeppelin base, has been bombarded by a French aviator. who dropped with success eight shells on the hangars The aviator was unable to return successfully to the French lines because of motor trouble, but he succeeded in making a safe landing and crossing into Swiss territory at Rheinfelden.

The French report that there has been relieve calm along the entire front except for the artillery actions which seldom ccasc. Arras has been bombarded O again by heavy guns. In the Argonne and at the Calonne trench on the heights of the Meuse the Germans have failed to renew their attacks.

The trip of the German Chancellor von Bethmann O Hollweg and the Foreign Minister von Jagow to O Vienna is believed to be in connection with the Balkan It is reported that Russia may have offered to permit Roumania to take part of Bessarabia | 0 if she does not delay entering the war with the Allies. O Italy, it is reported from Paris, is to send troops to O the Dardanelles to co-operate with the Allies in forc- O ing the Straits. It had been previously reported O placed with three compenies: The Canadian O

split his armies, the Grand Duke Nicholas has brought 0 his armies intact from the Dniester and holds them in O ment, and the approximate cost of the engines O a solid line from the San to Bukowina, along a natur- O and cars is \$1,125,000. ally strong front, with even stronger defensive positions a few miles in his rear should further retirement

The retirement to the new line left Halicz open to attack from three sides and the Russians abandoned it ndent of the Atlantic Sugar Refineries, Ltd., to the enemy.

After crossing the Dniester at Zurawno, General before the Rotary Club yesterday, took ng before the Rotary Club yesterday, took on the charge of pro-Germanism on tefer to the charge of pro-Germanism will assain the management of the company. ried against the management of the company.

Its unfortunate at this time," he said, "that there by the Russians.

#### ITALY BREAKS WITH TURKEY.

Paris, June 29.- A supreme effort will shortly be Paris, June 29.—A supreme effort will shortly be
U. E. L. stock and was born near Brantford in 1885,
made to force the Dardanelles with Italian troops and
He served through the Northwest Rebellion of 1885
FORD MOTOR CO. WILL DELAY r money in Caucala, whose interests are warships reinforcing the Lutish in that zone of oper- and through the South African War, and is now doing

ne of your country and your cause, and whose tons should be above suspicion. That was the interpretation placed to-day on the a for myself I do own to an unhappy name, but announcement by the Ministry of War that Italy has broken diplomatic relations with Turkey. "As for myself I do own to an unhappy name, but n American citizen, my mother was purely Eng-

The cause of this redoubled effort to open up the my sympathies are with the Allies and their gateway to Constantinople is the need of arms and and educated at Victoria University, Cobourg. He is

## in the United States from the standpoint of CROP ABOVE NORMAL ASSURED

Chicago, June 29. - St. Paul's weekly report says: All small grains in fine condition, heavy stands, and growing rapidly. Crop above normal assured now and unless radically adverse conditions develop in the standard of the outstanding figures in religious work in Canada.

[Standard of the outstanding figures and one of the outstanding figures in religious work in Canada.

[Standard of the outstanding figures are its laws could have a capitalization greater than unless radically adverse conditions develop in the standard of the outstanding figures in religious work in Canada.

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[Standard of the outstanding figures are in religious work in Canada.]

[Standard of the outstanding figures are in religious work in Canada.] next two or three weeks, the territory tributary to our lines will produce crop exceeding any we have

WITH BOMBS AND GRENADES. ntinue. Last night to the north and to the

of Souchez as well as to the north of Neuville h the Argonne, a continuous battle was waged

#### BUMPER CROP EXPECTED.

to the east of Metzeral. By a counter-attack New York, June 29.—Northern Pacific's crop sum weather in Minnesota has retarded the growth of all Toronto, but who returned to Germany five years ago tors were re-elected. In Eastern North Dakota conditions have been about the same as in Mingrad, June 29. The War Office published of-

atches saying that the Turks' were defeated

ssians with heavy losses in a battle in the as Mountains in the Caucasus. The Turks, under cover of heavy mists, attempted There are no reports of any damage from Montana fessor of Philosophy and Director of the Psychological but warmer weather is needed. In Idaho, Washing. Department for thirteen years. He has written exunfavorable developments are reported.

#### STEEL CONDITIONS GOOD.

Mezteral, are admitted by the French War

#### RAILROAD WINS SUIT.

Jefferson City, Mo. June 29.— Missouri Supreme Court has sustained the demurrer of Chicago and Alton Railroad against the suit of the state, to recover \$2,000,000 in alleged excess fares collected while the two cent. rate and maximum freight laws were in

#### GERMAN GALICIAN LOSSES 380,000

estimated at 350,000, and Austrian losses of approximately the same figure, by Petrograd correspondent Mason entered the banking business as a boy and of the Times, who has just returned to Petrograd.

#### A NEW FRENCH COMMITTEE.

Paris, June 29 .- The annot a national defence committee to take care of all mat- of a number of important financial and industrial corters' connected with the war after adjournment of porations, a member of the Senate, but is probably Parliament is to be formed.

#### EXCHANGE OF PRISONERS.

London, June 29 .- Among the officers exchanged with Germany was Captain Basker, of the Canadian Mason is one of the most prominent business men in



KING VICTOR EMMANUEL OF ITALY, Who is at the front with his army

#### HEAVY RAILROAD EQUIPMENT ORDERS PLACED BY GOVERNMENT. O

by the Government for fifteen locomotives of the heavy consolidated type, and for 1,000 box cars for use on the National Transcontinental Railway. The orders for the locomotives, which are to cost \$22,000 each, have been O placed with the Canadian Locemotive Co., of O Kingston. The orders for the cars have been that Turkey and Italy had severed diplomatic rela- O Car & Foundry Co., of Montreal and Amherat, the National Car Co. of Hamilton, and the O Despite the effort of the Austro-German forces to O Nova Scotia Car Co., of Halifax. The rolling stock is to be ready for the fall crop move-

## Men in the Day's News

his "bit" in the great struggle going on in Europe.

the "grand old man" of the Methodist Church, being for a great many years General Superintendent of the Methodist Church in Canada. His activities in-UNLESS ADVERSE CONDITIONS DEVELOP. clude everything associated with the church-missionclude everything associated with the church-mission-ary movements, educational work, publishing of reli-gious papers and church union. He is a forceful.

Following this step it was discovered that the Mi igan laws provided that no corporation operating

Corn conditions south of Minnesota line are generally favorable. Warm forcing weather with few scatasty county in 1860, and educated in the public tion passed to carry out the proposed capital intered showers has enabled crop to make rapid protected showers have the proposed capital interpretation of the proposed capital inter present conditions farther south to bring it along to on western life. Some of his best known books where it should be. from Glengarry."

celled. Dr. Kirschmann was born at Oberstein, Ger-Generally speaking, the farmers are optimistic many, in 1860, and educated at Leipzig University. He ton and Oregon all signs point to large crops and no unfavorable developments are reported.

tensively on psychological subjects, in which department he was regarded as an authority.

abroad is unabated, and June and July will show to Calgary, where he became one of the leading law-heavy exports.

to Calgary, where he became one of the leading law-yers of the West. He was a member of the Northwest Territories Assembly, later being elected to the House of Commons from Calgary in the Conservative interests. Mr. Bennett is a director of a large num-

Colonel the Hon. James Mason, who presided at London, June 29.- German losses in Galicia are the annual meeting of the Home Bank, held in Toronto to-day, was born and educated in that city. Col worked his way up to the presidency and general managership of the Home Bank, an institution which grew out of the Home Savings Company with which ncement was made that he was connected as a young man. He is a director best known through his military activities. He served with the Queen's Own Rifles during the Fenian Raid lion, being severely wounded at Batoche. Colonel

## OPENING BIDS ON

Issue of \$71,000,000, 41-2 Per Cent Paid Up Capital - - \$15,000,000
Divided Into Fifty Year and Rest - - - 13,500,000 Old Type Bonds

#### MANY FIRMS BID

First Price on Curb Was 1021/2 to 10298, Which Slightly Above the Issue Price of 101.166 for Serials and 101.044 for Long Term.

(Exclusive Leased Wire to The fournal of Commerces New York, June 29 .- The opening of bids for \$71,-000,000 New York City 41/2 per cent. bonds began at 2 H p.m. at Comptroller's office

The issue is divided into \$46,000,000 50-year bonds of the old type and \$25,000,000 new serial bonds maturing in equal amounts in from 10 to 15 years. The

principal bids fo	ollow;				
				From	. To
Farson Son &					
Company	\$1,000,000	long	g term	100.03	102.07
Seasongood &					
Haas	2,025,000	seri	als	101.022	101.279
	500,000	long	term	101.203	102.01
J. S. Bache	900,00	0 ser	ial	100.66	101.02
	100,000	long	term	101.795	
Sutro Bros &		-			
Company	600,000	seria	Lls	100.212	100.812
" "				101.27	102.022
Newburger, Hen-			-		
derson & Loeb	450,000	seri	al ·	100.09	100.33
				100.29	101.26
Sheldon, Morgan					101.00
& Company .	250,000	long	term	101	102%
Hamilton Trust					
Company	300,000	long	term	101 1/2	101%
National Surety				١.	
Company	250,000	long	term	100	101.20
Merchants Nation					
Bank	150 000				

Robert Reiele . 1.000,000 long term 100.278 & Company . 500,000 long term 101.03 101.97 Lewisohn Bros. 1.000,000 long term 102|101 102.641
Wm. Salomon. 100,000 long term 102.02

Kountzee Brothers, A. B. Leach and Company, Re-mick, Hodges & Company, and N. W. Halsey & Com-pany for all or any part \$25,000,000 serials at 100.277. A syndicate headed by Kuhn, Loeb & Company, Wm. A. Read & Company, and Kidder, Peabody & Royal Canadiah Dragoons, is now fighting in the Company, bid for all or any part of the bonds at trenches in France. Lieut.-Col. Nelles comes of 101.166 for the serials and 101.044 for long term.

Boston, Mass., June 29.—The Ford Motor Company will delay the payment of its stock dividend recently The Rev. Dr. Albert Carman, who has just celebrat. declared for a period of two years, according to in-ed his eighty-second birthday, was born at Iroquois formation received by the Boston News Bureau

000. The directors then declared a stock dividend of

Following this step it was discovered that the Mich-

The Rev. C. W. Gordon, better known as "Ralph, other state, it is understood to have been decided to Connor," is now in England as chaplain to one of the await the re-opening of the Michigan legislature two

#### EXTENDS TRUST GOLD BONDS.

New York, June 29 .- Stockholders of Braden Copper have voted to extend to May 1st, 1916, the out-New York, June 29.—Northern Pacific's crop summary for the past week says that cool and cloudy weather in Minnesota has retarded the growth of all

CALL ON STATE BANKS. Harrisburg, Penna., June 29.— A call has been is-Generally speaking, the farmers are optimistic many in 1850, and educated at Leipzig University. Get throughout the State and conditions still point to a was on the staff of Leipzig University for five years, sued by Banking Commissioner Smith, for a state-then came to Toronto, where he was Associate Promet of all state banks, trust companies, savings in-

#### NEW YORK METAL MARKET.

New York, June 29.-The advance to £7 10s in spelter in London market served to stimulate domes-STEEL CONDITIONS GOOD.

New York, June 29.— Steel mill operations will be on an enlarged scale this week. Production will be panying Premier Borden to England, is a native of panying Premier Borden to England, is a native of New Brunswick, being born at Hopewell in 1870. He advance he French were thrown back, but the French Spelter is reported by all dealers as gan. Orders for steel continue above capacity, and studied law and was called to the Bar in 1894, and prices are holding firm. Demand for steel from after a short time practising in New Brunswick went 5% cents.

222 St. James Street

Montreal

## The Canadian Bank of Commerce

Head Office--TORONTO

Board of Directors:

Sir Edmund Walker, C.V.O., LL.D., D.C.L., President
Z. A. Lash, Esq., K.C., Ll.D., Vice-President
John Heskin, Esq., K.C., Ll.D., D.C.L.,
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ardner Stevens, Esq.
C. C. Flumerfelt, Esq.
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George W. Allan, Esq.
George W. Allan, Esq.

Alexander Laird, General Manager, John Aird, Assistant General Manager,

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSY'D FACILITIES FOR THE TRANSACYTON OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRY FOR FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable

## RUSSIANS AGAIN RETREAT BUT FRENCH PRESS FORWARD

Berlin, June 29. Another great victory for the Germans all along the line in Galicia, was announced to-day by the German War Office.

The Austro-German army of General von Linsengen which captured Halicz and swept across the Dniester has driven the Russians across Gnita Lipa river, all the way from Halicz to Firlejow, which ties on Gnita Lipa, 30 miles southeast of Lemberg.

The Russians are officially reported to be evacuating their positions on the Tanew and the Lower San. Northeast of Lemberg the Russian forces that fell back on the River Bug were unable to withstand the crashing drive of the Austro-German forces under General von MacKensen and crossed the stream in full

The French delivered attacks along Lens Bethung Arras road at Les Epages in Woevre district, and at De Tranchee on the heights of the Meuse, but the Germans' repulsed them.

reaching outer entanglements of our trenches

#### ANOTHER LARGE WAR ORDER.

Boston, June 29. The American Steam Guage & Valve Manufacturing Company of Boston, has closed a contract for steel detonation fuses amounting to more than \$1,000,000, which, with contracts previously obtained, makes a total of \$2,500,000 in war

er bands for shrapnel shells.

#### HERCULES POWDER SHARES AT \$465.

New York, June 29.— Hercules Powder advanced 455. up 50 points from Monday's high, and 70 points from high sales last Friday. Other powder issues were rather quiet, but generally firm. Bid

WILL CLOSE ON THURSDAY.

New York, June 29.— Directors of Liverpool Cotton Association have decided not to re-open on Thursday, July 1st, for receipts of United States Agriculture Bureau report on condition and acreage Liverpol Cotton Exchange closes at 4 p.m. (11 a.m., New York time), and for some years past it time) trade for two hours following receipt of the Washington figures.

INTERNATIONAL TRACTION CO. DIVIDEND.

New York, June 29,-International Traction Com-pany has declared is regular semi-annual dividend of 2 per cent, on preferred stock, payable July 15 to stock of record of July 7th.

## SUBSCRIBES \$15,000,000 TO LOAN.

London, June 29.—The Prudential Assurance Com-pany has subscribed \$15,000,000 to the new British war loan, the biggest application since the announce-

#### WELLS FARGO DIVIDEND.

New York, June 29.- Wells Fargo has declared the regular semi-annual dividend of 3 per cent. Books close July 7 and re-open July 16.

## PUBLIC UTILITY BONDS

SAFE INVESTMENT Send for list of above

class of Bonds yielding 5% to 61%

## Nesbitt, Thomson & Company

Limited

INVESTMENT BANKERS

Bell Telephone Building Hamilton