erial Bank F CANADA

FFICE - - TORONTO

d up..... \$7,000,000 ad..... \$7,000,000

ses Letters of Credit negotiable in

as 127 branches throughout the

world.

NK DEPARTMENT

ranch of the bank, where money posited and interest paid.

Cor. St. James and McGill St. St. Lawrence Blvd., Maisonneuva

EFORE THE WAR amples from speeches of the Kaiser ears preceding the war:—

it of the earth; we must show ourour great destiny."
one law-my law; the law which I

is a blow—the Army and the Navy e very disagreeable, and I will be hink it necessary."

st not have a will of his own-they y one will, and that will mine," aster of this country. That is I. I shall crush to pieces .

rns take our crown from God alone, we are responsible in the fulfillment rman Army is the mainstay of the

cross it must any great decision be d without Germany and the German

cople will be the granite block on od may complete His work of civion the part of Prussian noblemen

old. Our great Aliy still reigneth." e right one, and in it I shall con-

is trident is a symbol for us that to fulfil. That trident must be in

ve in sight and the forces we are to for the German Army and the New York Times.

VORSE THAN BULLETS.

present war, but the number of e is certain to be a comparatively otal of war victims. The startling Lord Roberts succumbed to pneu-nething of the danger threatening at present. To be sure, his age t him, but all in the trenches and re danger from bacilli than from present war reverses all experi-

by disease 263 out of every 1000 , and only 64 from wounds. The es among the English troops were livil War the Federal losses in two 53.8 for each 1,000 men, of whom ds(and 44.6 from disease. The disease and bullets was three t ar ten years ago. More than half

SE OF BARBARITIES. arged by each of the contending er are unaccountable except upon seing accustomed to the regular en a soldier emerging from the likely to "put an enemy in his his brain." The best natured and lined man may thus easily be ruffian whose unbridled passion vandalism ould prove one of the many tereart and soul is devastated and New York Sun.

THAT WILL NOT DOWN. ported 43,341,307 pounds of nickel, matter to the United States, and

he United Kingdom. Instead of ble mineral in huge quantities, a are determined to know why in this country, thus giving emnumber of hands.-Windsor Re-

AUSED THE WAR? cret diplomacy, protective tariffploitation of race against race, of power involving interference

natuarl trade development, that -Reedy's Mirror.

F COMMERCE---the

n:

OF COMMERCE

e Town and Province

NOWHERE ANY SIGN SELLING PRESSURE

VOL. XXIX No. 176 hardenstration

Market for Bond in New York now Appears to be Firmly Established

TONE IS OUITE STEADY

Argued Baltimore and Ohio Bonds are Cheap Even if no Value is Placed Upon the Conversion Privilege.

New York, December 1.—The opening illustrated he ease with which Wall Street accommodates fiself, new conditions. The start of business was mereto new conditions.

It is a matter of the repetition of an old story. Only president of the Board of Trade, who presided at perfect the brokers actually engaged on the bond platform yesterday's meeting held to discuss the Tramways were in attendance and everything moved as if it situation. were in attendance and everything moved as if it had been moving in the same way for weeks or agenths instead of formerly a couple of days.

Interboro Metropolitan 4%'s sold at 74%, an advance of %. Bullish interest in these bonds was un-

abated and many houses expected to become quite ective in them in the near future. There was a sale of three five per cent, bonds of Public Service Corporation of New Jersey at 861/2,

There was a good demand for Bethelhem Steel

Funding 5's which advanced to 84%, a gain of %

Monday's best figure. In view of large amount
of orders received by the company from warring counthese of Europe, it was expected that earnings would
be big for a year at least, and that bonds would get
a higher rating than they have had in the past.

A ligher rating than they have had in the past.

There was a good demand for Bethelhem Steel

RETIRED BANKER DEAD.

Washington, D.C., December 1.—J. Borden Harriman, the retired New York banker, died to-day at his
residence here after an illness of several months. He
was 50 years old.

Mr. Harriman was for a number of years a member

There was a good demand for Bethelhem Steel

RETIRED BANKER DEAD.

Washington, D.C., December 1.—Although call money marto increase their business, to secure the export trade
abandoned by Europe, but their hands are tied, they
cannot do anything when the banks shut off their
cash. These conditions must be remedied immediately.

Total working labilities of \$31,156,797,
and price that amount of one-year notes on July 1,
that manufacturers should take advantage of the war
to increase their business, to secure the export trade
abandoned by Europe, but their hands are tied, they
cannot do anything when the banks shut off their
cash. These conditions must be remedied immediately.

Total working assets were \$76,171,241 an increase
of \$21,357,615; total working liabilities of \$31,156,797,
and increase of \$4,605,974.

Baltimore & Ohio's carmings of after a reduction of
the common stock were made after a reduction of were cheap even if no value whatever was put upon

the conversion privilege. Mercantile Marine 41/2's opened unchanged at 32.

New York, December 1 .- At noon the bond market was somewhat irregular, but on the whole its action was as good as could have been expected, and the fact that there was no appearance of heavy liquidation for European account was considered encourag-

Rock Island debenture 5's sold down to 51, compared with 51% at Monday's close, but refunding 4's the final appraisal. were a little better at 64%. Collateral trust 4's of the railroad holding company were steady at 2014. It was reported best bid for Wabash funding 4's was 25, while minimum price fixed by committee

Closing price on July 30th was 41 1/2; but at that time there was a reorganization plan in prospect which has since been withdrawn because it was realized that under prevailing conditions in regard to railroad rates, etc., it could not be successfully carried out. There was resumption of buying movement in New York Railway 5's, which rose to 48, an advance of 1/2 and a new high for present movement Few of these bonds are held abroad

TRADING IN THE NEW YEAR

Chicago, December 1.- John J. Mitchell predicts a sumption of trading in stocks by the New York yesterday of 1614. Stock Exchange within 30 days and simultaneously

FOREIGN EXCHANGE STEADY.

New York, December 1,-Foreign exchange market opened steady to firm with demand for sterling unchanged.

Sterling-Cables, 4.90; demand 4.891/4. Francs-Cables 5.1014; demand 5.1114. Marks-Cables 87%; demand 85%. Guilders-Cables 40%; demand 40%.

PETITION IN BANKRUPTCY.

New York, December 14-An involuntary petition Sto in bankruptcy has been filed in the United States Oh District Court against Abram L. Kass, a private ies are said to exceed \$1,000,000 with assets of about \$750,000.

ONLY ONE GRADE CROSSING.

ver, B.C., Dec. 1.-Mr. F. W. Peters, general dent, has announced the early completion of the C. P. R. terminal schemes here with the con struction of a ramp on the C. P. R. wharves from the viaduct. The Cordova street entrance to the yards will be closed, and there will thus be only one grade crossing in the Vancouver passenger yards, that at Columbia street, and that is protected by crossing gates of the latest type.

BANK OF ENGLAND. London, December 1.—Bank of England bought \$185,000 in gold bars.

NAVAL STORE MARKET

New York, December 1.—The market for naval ores was quiet, over Sunday, with merely a light obbing demand for the current needs of the trade. one to spot turpentine, however, was firm. For pirits here 48 cents was generally asked, with some sellers at 471/2 cents. Tar was dull and no changed at the basis of \$6.50 for kiln burned. Pitch is quiet at the old level of \$4.00.

cosing ruled rather heavy in tone. Common to New York, December 1.—Trading in commercial was burned down last winter.

ember 1.—Turpentine f.m. 45 to 461/2 Liverpool, December 1.—Corn close, up 1/4 to 1d. nts; sales 868; receipts 267; shipments 715; stocks from Monday; Dec. 5s. 6\(\frac{1}{2}\)d. Jan. 5s. 6\(\frac{1}{2}\)d. Wheat

cosin, firm; sales 578; receipts 1,705; shipments 1,-



R. J. DALE.

and Union Pacific convertibles gained 1/8 by opening Hyams against the Old Dominion Mining and Smelt-

APPRAISAL OF MORGAN REALTY.

New York, December 1.—Appraisal of the realty of the late J. P. Morgan shows a total of \$5,000,000 holdings. The property is largely in Manhattan plots.

LATE BOND QUOTATIONS.

10 a.m. to 2 p.m. as compared with the previous close: Open. High. Low. Last. Up. Off N.Y. Railways Adj. 5's.47% 48% 47% 48% % ... mission "A" voted an order granting the Consolidated Sales of bonds 10 a.m. to 2 p.m. to-day \$1,124,500, marly authorized. Monday, \$1,073,500.

NEW YORK CURB

In general list some strength was displayed by Braden in sales at 61/2 to 63%, compared with closing

on previous day, at 614.

	Bid.	Asked.
oldfield Cons	21/4	21/2
nited Cigar Stores	9 1/4	9 %
nited Profit Sharing	15	151/8
erling Gum	4 1/2	4 1/4
ewart Mining	1 3%	1 1/2
nio Oil	186 1/2	
nglo Amn	141/4	14%

New York, December 1.—Curb market firm:

	Bid. Asked.
United Profit Sharing	151/2 16
United Cigar Stores	91/4 93/8
Riker Hegeman	7 1/8 8
Prairie	423 425
Ohio	183 185

CURB MARKET STEADY.

New York, December 1.-Curb market steady. In terest centered in recovery in Ohio Oil, which sold at 187 on a level with the previous day's high. Other oil stocks showed consistent advances and the market in these issues was active. Profit Sharing changed hands at 16 and 15%, and Cigar Stores at 9%, off 1/8. Stewart Mining sold at 16, up 1/4.

SHE DEVELOPED TO THE			-													id.		Asked
Profit Sh	aring	· .				٠.										151/		153
United C	ligar	St	01	re	8				٠							91/4	ŝ	93
Sterling	Gum	1.														4%	1	54
Stewart						٠.				 	•				1	7-16	1	11
Ohio Oil								9						. '	1	86		1865
Prairie .														0	4	26		429
S. O. Cal	iforn	ia		٠,		-,5									3	05		308
Kelly Spi	ringfi	eld	1												6	t		65

sood strained is held at \$3.75. The movement is very paper continues active. Banks are more and more routing. The following were prices of rosins in yards:—B, in mercantile loans. Tendency of rates is downward,

LIVERPOOL CORN CLOSE.

C. \$1.85; D. \$3.95; E. \$4.00; F. \$3.95; G. \$4.00; H. \$4.05; the range being 4½ to 5 per cent. for best names.

14.15; K. \$4.60; M. \$5.25; N. \$5.90; W. G. \$5.25; W.

erpool. December 1.—Turpentine spirits 35s. 9d. longer maturities.

BLAMES BANKS FOR PARALYZED TRADE

Practice of Allowing Few Bank Directors to Control Distribution of Currency, Must be Stopped

COMPTROLLER OF CURRENCY

He Should Be Empowered to Regulate Distribution of Money, Says J. S. Crawford—Provincial Governments Should Take a Hand in Matter.

Winnipeg, Man., December 1.—J. S. Crawford, who is connected with the Dominion Immigration Department, says that, in his opinion, the banks are to blame for the paralyzed business in Western Canada. Complaints throughout the country are general and drastic and immediate action should be taken to se-

pank directors in the eastern cities to control the JUSTIFIED THE DIVIDENO distribution of currency at their own sweet will has got to be stopped. I believe it is time for the government to step in and take control of the situation

Hyams sought to restrain the company from decaring a dividend of \$10 on each share of stock. A re-hearing was denied on the grounds given in the steady and there was nowhere any sign of selling gressure. No one any longer looked upon the business as experimental, the market although small, best gressure. No one any longer looked upon the business as experimental, the market although small, best gressure. The question was whether the financial situation of the company justified a dividend. We agree with the Vice-Chancellor that it did," said the Errors kind which vitally effect the prosperity of the peoperity of

New York, December 1.-- A prominent banking nouse has addressed a letter to its customers which contains the following:

Igs. The property is largely in Manhattan plots.

Jos. P. Day, who represents both the State of New well as bonds. We do not share the apprehension of "It is our belief that it will not be long before the York and the J. P. Morgan Estate, has made an appraisal which is to be submitted to the State Compabroad, it is not safe for anyone to carry securities It is not expected that there will be any variation in without at least 20 per cent margin, and, until conditions are more settled, we shall decline to do business on less."

New York, December 1.-Active bonds show from CONSOLIDATED GAS CO. WILL

ISSUE \$25,000,000 IN STOCK. % Gas Company authority to issue \$25,000,000 in stock 1/2 to replace an equal amount of debenture bonds for-

Holders of the present \$100,000,000 capital stock of the Consolidated Gas Company will be entitled to subscribe to the new issue to the extent of 25 per cent, of their present holdings at par.

Sale of 300 shares of Maxwell Motors 2nd preferred at 17 and 17½ were reported, comparing with a previous sale on November 19th at 18.

NEW YORK COTTON BANGE

New York, December	Opēn.	High	Low.	Last
Dec., old	7.25	7.28	7.15	7.1
Jan., new	7.85	7.35	7.30	7.3
March, new	7.54	7.54	7.45	7.45
May. new	7.66	7.67	7.57	7.6
July, new	7.82	7.83	7.75	7.75
Oct., new	8.02	8.04	7.98	8.00

TORONTO RAILWAY NOTES SOLD

New York, December 1.-The \$1,500,000 six per cent notes of Toronto Railways Company offered Monday by Wm. A. Read and Company at 1001/4 for 1915 maturities and par for the 1916 maturities have all been

CALIFORNIA POWER CO. New York, December 1.—The California Railway and Power Company, a subsidiary of the United Railways Investment Company, has declared a regular quarterly dividend of 1% per cent, on its prior preference stock, payable January 2nd, to stock of record December 19th

HEAVY HOG RECEIPTS.

Chicago, Ill., December I.—A provision broker said:

There are still great hopes for heavy hog receipts

Chicago, Ill., December I.—The raw sugar market was unchanged to-day with spot basis for Cubas at 3.95 after the quarantines are removed, but of course cents. they will be met with a good demand from the local Refined sugar continued dull and was nominally manufacturers, augmented by the Eastern packers, who are expected to enter the market freely next week, as arrangements are about completed for the mouth character. resumption of shipping facilities from this and other large markets."

ARMOUR GRAIN COMPANY.

CALL MONEY AT 4 P.C. New York, December 1.—Call money 4 per cent.; \$100,000 loaned at 41/2 per cent.

Howard S. Ross, K.C. Eugene R. Angers. **ROSS & ANGERS** BARRISTERS AND SOLICITORS Suite 326, Transportation Building

One of the speakers at the Tramways meeting held yesterday under the auspices of the Board of Trade.

"This thing," he continued, "of allowing a few MOND NICKEL COMPANY WILL EXTEND ITS CANADIAN PLAN

Trenton, N.J., December 1.—The Court of Errors and Appeals handed down a memorandum denying the application for a re-hearing in the suit of Godfrey M. Appeals handed down a memorandum denying the application for a re-hearing in the suit of Godfrey M. Hyams against the Old Dominion Mining and Smelting Company.

Hyams sought to restrain the company from defeated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be regulated by the comptroller of the currency. Some way should be reg

py special distances interfer in each case. The plus of \$32,894,188 a decrease of \$4,890,874.

Baltimore & Ohio's earnings of 4.59 per cent, on the common stock were made after a reduction of \$3,453,652 in maintenance, compared with the previous

GUELPH WINTER FAIR.

There are eighty more entries at the Ontario Winter Fair at Guelph this year than there were last, when it was thought that a maximum had been reached. The judging will commence on Friday,

SUNK BY A MINE.

ATCHISON DIVIDEND.

CHICAGO WHEAT MARKET

New York, December 1.—A dividend declaration by Goldfield Consolidated caused an advance in the stock to over \$2 a share. United Profit-sharing was weak at the low price of 15, compared with the high yesterday of 1614.

Other stocks in the same group were also weak. Sterling Gum receding below 5.

United Cigar Stores retained its high of previous Stock Exchange within 30 days and simultaneously with a restricted re-opening of the London Exchange with monday's market conditions. There was a slight of the strength at twinning served to check the decline. In the automobile shares and related securities of an peaceomplished."

Other stocks in the same group were also weak. Steriling Gum receding below 5.

United Cigar Stores retained its high of previous day, changing hands at 9% and exhibiting strength at that figure.

In the automobile shares and related securities of the certain influential bankers were in favor of making the proposition to bondholders to extend the bonds for a period of two and one-half years, with the first day of the week.

In the automobile shares and related securities of the certain influential bankers were in favor of making the proposition to bondholders to extend the bonds for a period of two and one-half years, with the afternoon reports of export buying and covering the decline. In the afternoon reports of export buying and covering the proposition to bondholders to extend the bonds for a period of two and one-half years, with the same group were also weak. Sterling Gum receding below 5.

United Cigar Stores retained its high of previous day, changing hands at 9% and exhibiting strength at the first day of the week.

In the automobile shares and related securities storing that the first day of the weak a good demand for stocks, through the Clearing House Committee, and that certain influential bankers were in favor of making the proposition to bondholders to extend the bonds for a period of two and one-half years, with the defernoon reports to a level which the part of the bonds for a period of two and one-half years, with the part of the bonds for a period of two and one-half years, with the part of the part of the part of two propositions. There was a slight to defend the part of the

Oats prices continued to move in sympathy with orn. Export demand was fair and country offering. corn. Export demand was fair and country offerings payment of interest at the rate of 6 per cent, per an-

st.	were light.					position of ministrate at the fate of 6 per cent. per an-
15	Range: —	25		M	onday's	num thereon until date of the new maturity, on June 1, 1917.
34	Open	High.	Low	2 p.m.	Close.	1, 1917.
49	Wheat:-					LEBSEY CENTRAL CHUITH OF THE
61	Dec 113%	11514	11358	114%	113%	JERSEY CENTRAL GUILTY OF REBATING.
75	May 119% Corn:-	1211/4	$119\frac{1}{2}$	120%	119%	Trenton, N.J., December 1.—United States District Attorney Davis, confirmed the report that the Federal
- 1	Dec 63	64	$62 7_8$	63 %	63	Grand Jury has returned an indictment against Jer- sey Central for alleged rebating to Anthracite coal
t.	May 68% Oats:—	691/4	68 1/2	69 %	69	dealers.
. 3	Dec 48	48 %	47%	48%	48	THE METAL MARKET.
1-	May 521/4	52%	52	521/2	521/4	New York, December 1.—The Metal Exchange

FOREIGN EXCHANGE DULL. New York, December 1.-Foreign Exchange market dull and steady. Demand sterling remained peg-

ged at 4.89 1/a. Sterling-Cables 4.89%; demand 4.89% Francs-Cables 5.101/2; demand 5.11. Marks-Cables 86; demand 85% Guilders-Cables 40%; demand 40%.

RAW SUGAR MARKET,

EXPORTS WILL EXCEED IMPORTS.

Washington, December 1.—Secretary of Comm

Bedfield predicts that November will show an ex-The Armour Grain Company will build a new fire-proof 3,000,000 bushel elevator at South Chicago to that for twenty-two working days the exce cess of exports over imports of \$70,000,000. He stated take the place of the Minnesota annex elevator, which amounted to \$68,188,000, as compared with \$58,000,000 the months of September and October last, both in the corresponding period one year ago, and 83,860 cwts

CONTINENTAL CAN CO.

New York, December 1.—Continental Can declared its regular quarterly dividend of 1 % per cent. on New York market, and an advance is usually obtained preferred stock, payable January 1st to stock of refrom dealers to brewers:

RUSSIAN WHEAT SUPPLIES AMPLE. A Rusian cable says: "The weather is very cold and

this firther assists in the already favorable position to prime, 10 to 12. of wheat. Supplies are ample and prices of all com-

BALTIMORE AND OHIO EARNED 4.50 PER GENT

On \$152,317,468 Outstanding Common Stock as Compared With 7.20 p.c. Previous Year

MUCH CASH ON HAND

rnings on Common Were Calculated Sefore Making Prevision For \$1,328,832 Discount on Securities Gold During Year.

She pamphlet report of the Baltimore & Ohio Rall-road Company for the fiscal year ended June 30 last has been issued. It shows that the company earned 4.50 per cent. on its \$152,317,468 outstanding common stock as compared with 7.20 per cent. in the previous year.

-	General income account for year ended	June 30 las
	compares with previous year:	Danman
	Total oper, revenue \$97.411.441	04144 00
*	Total oper expenses 72,054,892	1,724,74
T	Net revenue 25.356.549	2 410 04
١		10.00
	Wet. Ry. revenue 24 471 303	9 400 00
ζ-	rty. tax accruais 226 466	9965 5e
1e	Oper. income 21 244 827	9 404 44
,-	Other Income 6.017 719	*90E E1
9.	Gross Income 27 262 556	1,890,92
t.	Total deductiosn 18.012.532	*2,241,16
is	Net income 9.250.024	4 122 00
a	Sink-other reserve funds 49 45	7 *1.59
	Dividends, pf. 4 p.c 2354 634	900
1,	Total appropriations 2404 091	01 000
-	Dai. to profit loss surp 6.845 922	4,133,426
8	Profit-loss surplus 32,804,187	4,605,974
	* Increase	

The report shows cash on hand June 30 last of

date funds are lending at 41% per cent. and no convears increase of \$4,325,841. Maintenance of way excessions are being made from this rate, although the penditures for 1914, notwithstanding the decrease of \$1,812,428 from the previous year, included \$2,607,881 directly chargeable to the flood damage of March,

The earnings on common stock indicated above are calculated before making any provision for \$1,328,892 London, December 1.—A Lloyd's despatch from discount on securities sold during the year, or \$909.

Grimsby says that the steamer Mary Esbjerg, bound 271 uncollected interest on advances to the Cincinfrom Shoreham, was sunk by a mine in the North and, Hamilton & Dayton. Both these items were charged to profit and loss Notwithstanding the loss of \$4,144,690 in gross ATCH:30N DIVIDEND.

New York, December 1.—Atchison declared regular semi-annual dividend of 2½ per cent, on preferred stock, payable February 1st to stock of record December 31st.

business, transportation expenses increased \$1,425,-955, the ratio to gross having been 33.7 per cent, the year before. The average trainload was practically unchanged during the year.

Net current assets, exclusive of materials and supplies on hand, and loans to the Cincinnati, Hamilton & Dayton, on June 30 last were \$6,038,771.

did sho sinc that earr fare for, plan ing

of the and be of sent substantial

The tone of the corn market was steady, on firm cables and reports of soft weather which offset the continued liberal receipts.

The tone of the corn market was steady, on firm agreed to the extension, and the company has arranged for the extension of the balance of the out-

JERSEY CENTRAL GUILTY OF REBATING.

THE METAL MARKET. New York, December 1.—The Metal Exchange

quotes tin steady, five ton lots \$33.15 to \$33.35; twenty-five ton lots \$33.00 to \$33.35. Lead \$3.75 to \$3.85; spelter \$5.30 to \$5.40. CALL MONEY AT NEW YORK

New York, December 1 .- Call money 4 per cent.

STEWART MINING COMPANY. New York, December 1.—Stewart Mining Company declared regular quarterly dividend of 10 per cent payable December 15th, and an extra dividend of 10 per cent., payable January 1st.

New York, December 1.—Handy and Harman quote silver 49%. London bar silver 23d. THE HOP MARKET

NEW YORK BAR SILVER

New York, December 1.—The Pacific Coast hop markets remains quiet with best grades firm and oth ers easy.

Country markets in New York State continue dull with but very little demand in evidence.
Imports of hops into Great Britain, less exports, for clusive, were 5,867 cwts., as against 44,179 cwts, for

two years ago.

The quotations below are between dealers in the

1912-Nominal, Old olds, 7 to 8. Germans, 1914-38 to 40. snow over is ample over a very extended area, and Pacifics, 1914—Prime to choice, 13 to 14; medium

States, 1914-Prime to choice, 26 to 28; medium

1913—8 to 10. Old olds, 7 to 8. Bolemian, 1914—39 to 44.