

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, FEBRUARY, 1917.

(Compiled by The Chronicle.)

	Feb. 28, 1917.	Jan. 31, 1917.	Feb. 29, 1916.	Month's Movement, 1917.	Month's Movement, 1916.	Year's Movement.
Assets.						
Specie	\$ 67,133,736	\$ 69,121,450	\$ 68,177,347	-\$ 1,987,714	-\$ 2,052,316	-\$ 1,043,611
Domestic Notes	142,272,399	143,499,253	153,431,005	- 1,226,854	+ 14,703,134	- 11,158,606
Deposit in Central Gold Reserves	30,050,000	32,050,000	10,460,000	- 2,000,000	- 1,400,000	+ 19,590,000
Notes of other Banks	15,791,397	14,354,638	14,308,723	+ 1,436,759	+ 109,053	+ 1,482,674
Cheques on other Banks	62,258,146	63,918,116	52,284,451	+ 1,659,970	+ 3,307,117	+ 9,973,695
Deposit to secure Note issues	6,863,949	5,864,046	6,751,846	- 97	- 25,854	+ 112,103
Deposits with and balances due other Banks in Canada	5,763,822	4,720,765	10,938,462	+ 1,043,057	- 403,157	- 5,174,640
Due from Banks, etc., in U.K.	19,195,599	30,238,719	21,434,365	- 11,043,120	- 6,270,572	- 2,238,766
Due from Banks, etc., elsewhere	46,578,121	51,069,106	70,999,213	- 5,090,985	+ 2,115,265	- 24,421,092
Dom. and Prov. Securities	100,018,609	63,697,347	29,018,482	+ 36,321,262	+ 1,079,959	+ 71,000,127
Can. Mun. For. Pub. Securities	182,808,459	163,299,724	44,503,218	+ 19,508,735	+ 2,756,270	+ 138,305,241
Rlwy. & other Bonds & Stocks	62,691,669	61,304,541	68,663,288	+ 1,387,128	+ 967,440	- 5,971,619
Total Securities held	345,518,737	288,301,612	143,184,988	+ 57,217,125	+ 2,643,751	+ 202,333,749
Call Loans in Canada	78,786,535	79,737,064	81,949,125	- 950,529	- 635,534	- 3,162,690
Call Loans outside Canada	162,344,556	155,547,476	139,138,651	+ 6,797,080	+ 4,890,099	+ 23,205,905
Total Call and Short Loans	241,131,091	235,284,540	221,087,776	+ 5,846,551	+ 4,254,565	+ 20,043,315
Current Loans and Discounts in Canada	813,302,717	806,479,147	760,873,181	+ 6,823,570	+ 2,372,689	+ 52,429,536
Current Loans and Discounts outside	86,944,450	85,989,511	56,099,719	+ 954,939	- 5,887,126	+ 30,844,731
Total Current Loans & Discounts	900,247,167	892,468,658	816,972,900	+ 7,778,509	- 3,514,437	+ 83,274,267
Loans to Dominion Government	1,282,016	867,538	2,954,050	+ 414,478	- 276,990	- 1,672,034
Loans to Provincial Governments	26,121,324	24,487,273	35,149,915	+ 1,634,051	+ 3,134,544	- 9,028,591
Loans to Cities, Towns, etc.	49,620,189	49,317,635	49,980,500	+ 302,554	+ 252,480	+ 639,599
Bank Premises	1,986,497,317	1,933,516,347	1,715,324,703	+ 52,980,970	+ 4,590,550	+ 271,172,614
Liabilities.						
Notes in Circulation	\$ 138,257,295	\$ 133,358,187	\$ 113,528,237	+\$ 4,899,108	+\$ 2,498,665	+\$ 24,729,058
Due to Dominion Government	49,142,452	33,090,492	48,451,647	+ 16,051,960	- 16,984,737	+ 690,800
Due to Provincial Governments	22,569,930	21,951,499	23,888,363	+ 618,431	+ 515,653	- 1,318,433
Deposits in Canada, payable on demand	430,331,801	427,308,526	389,825,667	+ 3,023,275	+ 2,822,741	+ 40,506,134
Deposits in Canada, payable after notice	880,456,637	864,163,344	728,242,609	+ 16,290,293	+ 13,978,123	+ 152,214,028
Total Deposits of Public in Can.	1,310,788,438	1,291,471,870	1,118,068,276	+ 19,316,568	+ 15,800,864	+ 192,720,162
Deposits elsewhere than in Canada	156,498,668	159,494,048	116,675,028	- 2,995,380	- 3,859,938	+ 39,823,640
Total deposits, other than Govt.	1,467,287,106	1,450,965,918	1,234,743,304	+ 16,321,188	+ 12,940,926	+ 232,543,802
Deposits & Bal., other Can. Bks.	7,023,840	6,740,555	13,794,045	+ 283,285	+ 229,774	- 6,770,205
Due to Bks. & Correspts. in U.K.	2,214,702	1,717,651	2,712,341	+ 497,051	- 835,893	- 497,639
Due to Banks & Correspts. else- where	23,376,715	19,332,968	17,289,076	+ 4,043,747	+ 2,235,292	+ 6,087,639
Due to Imperial Government	1,741,168,465	1,691,037,174	1,473,000,100	+ 50,131,291	+ 2,212,447	+ 268,168,365
TOTAL LIABILITIES						
Capital, etc.						
Capital paid up	\$111,591,574	\$111,545,874	\$114,216,719	+\$ 45,700	+\$ 226,865	-\$ 2,625,145
Reserve Fund	113,351,648	113,337,875	112,457,333	+ 13,773	- 4,110	+ 894,315
Loans to Directors & their Firms	8,055,897	8,073,660	8,565,274	- 17,763	- 509,377	- 509,377
Greatest Circulation in Month	142,589,098	149,425,864	115,301,997	- 6,836,766	- 7,922,871	+ 27,287,101

THE UNITED STATES AND THE WAR.

While by no means oblivious to the material advantages likely to accrue to the Allies through the entrance of the United States into the war, Canadians chiefly value that move on the part of our neighbours for its evidence that the ideals for which Canadians have willingly and gladly given themselves in sacrifice and service since August, 1914, are as firmly held by them. It will mean much in the future relationships of the two English-speaking peoples, who between them occupy almost the whole of this Continent that they will have made sacrifices in common for the same common ideals.

The United States are in an excellent position to lend effective help in the task of downing Prussia: militarism, through their navy and loaning operations. An army cannot be created overnight,

even if it were eventually desired to use one in a continental campaign. But with the navy busy on the submarine problem and patrol duty, and loaning operations to facilitate the purchase of food and other necessities, particularly for the continental Allies, extremely valuable service will be rendered. Signs are not wanting that the definite failure of the submarine campaign will leave Germany in a desperate state; and, although over-optimism would be unwise, American help in hastening the failure of that menace may have an effect upon the time of the war's ending.

It is estimated in London that the British Government's loans to the Dominions and Allies during the war reached a total of \$4,450,000,000 on March 31, at the close of the British fiscal year.