

THE NATIONAL CONVENTION OF INSURANCE COMMISSIONERS will meet in 40th session at Colorado Springs on August 24th to 27th. The following programme has been arranged:

First Day, August 24—9 a.m.: Addresses of welcome by the Governor of Colorado, and the Mayor of Colorado Springs; Response by the Vice-President, Hon. Fred. W. Potter, Illinois; President's Address, Hon. Benjamin F. Crouse, Maryland; Reports of Committees.

Second, day, August 25—9 a.m.: Addresses, The Fraternal Insurance Situation, Hon. James R. Young, North Carolina; Taxation of Insurance Companies, Hon. Thomas B. Love, Texas; The Mutualizing of Stock Companies, Hon. Jos. Button, Virginia; Insurance Legislation, Hon. W. L. Clayton, Colorado; Discussion of Papers.

Third day, August 26—9 a.m., Discussion of Committee Reports.

Fourth Day, August 27th—9 a.m.: General Discussion of Departmental Practices.

THE NEW YORK STOCK EXCHANGE has been guarded for some days by a special force of police and detectives, on account of a letter threatening to blow it up with dynamite. The police have now been withdrawn on the assumption that the threat comes from "a harmless crank." Harmless cranks are as dangerous as unloaded revolvers.

THE \$37,500,000 OF SOUTHERN PACIFIC convertible bonds, the sale of which by the Union Pacific was reported last week, were taken by Kuhn, Loeb & Co. The bankers purchased the bonds from the Union Pacific in a single block, and have since, it is understood, placed them in the United States and abroad.

ARTHUR GRANVILLE LANGHAM, ex-president of the Provident Life Assurance Society, died this week in Seymour, Ind., from the effects of a hand being shattered by the explosion of a canon cracker fired in celebration of the Fourth of July.

CANADIAN BANKS opened no less than 34 branches during June, and closed 2. At present the banks have no less than 2,075 branches, which is by far the largest number on record.

LEADING BRITISH NEWSPAPERS comment most favourably on the original ideas displayed in advertising the opening of the Grand Trunk's new and palatial offices in London.

IN THE COURT OF APPEAL, this week, at London, in the case of Stevens vs. the Hudson's Bay Company, the court allowed the company's appeal from a decision of Justice Channel which had held the company liable for income tax on land sales.

FIFTEEN HUNDRED DELEGATES will attend the convention of the League of American Municipalities to be held in Montreal on August 25, 26 and 27.

TWENTY-THREE RAILROADS in the States and Canada for the fourth week of June show an average gross increase of 12 1-2 per cent. over last year.

MONTREAL STREET RAILWAY earnings for the first half of 1909 have been almost \$1,825,000—a gain of nearly \$90,000 over the 1908 showing.

TORONTO STREET RAILWAY earnings for the first half of 1909 were over \$1,810,000, an increase of well on to \$140,000 over last year's showing.

\$419,420.60

CITY OF OTTAWA, ONTARIO, DEBENTURES FOR SALE.

Tenders addressed to "The Chairman, Board of Control", and marked "Tender for Debentures", will be received by the Corporation of the City of Ottawa until 12 o'clock noon, on Thursday the 2nd September, 1909, for the purchase of \$98,000.00 40 years debentures, \$159,000.00 30 years, and \$162,420.60 20 years.

The debentures are all a liability of the City at large, are all dated 1st July 1909, and bear 4 per cent interest payable 1st January, and 1st July.

All tenders must be on the official form, accompanied with a marked cheque for \$5,000.00.

Accrued interest must be paid in addition to the price tendered.

Bonds will be payable in Ottawa, New York, and London, at the option of purchaser; and in denominations to suit.

Delivery will be made at Ottawa within one month if required.

The highest or any tender not necessarily accepted.

Full particulars, together with further conditions and official form of tender can be obtained on application to the City Treasurer, Ottawa,

(Signed) CHAS. HOPEWELL,

Ottawa 6th July, 1909.

Mayor.

TENDERS ASKED FOR

\$60,000 Debentures of the

TOWN OF BERTHIER, - QUE.

Redeemable—40 years from date of issue.

Denomination \$1000.

Rate of interest $4\frac{1}{2}$ per cent. payable semi-annually.

Sealed tenders will be received at the address of the undersigned, up to the 20th of July, 8 P. M.

For further information and details apply to

M. A. L. AUBIN,

Secretary Treasurer of the Town of Berthier.

ACCOUNTANT WANTED.—

For an Insurance Office in Winnipeg. Must be able to take entire charge of books. One with good knowledge of Fire Insurance preferred. Salary to commence at about \$800 according to qualifications. Replies will be treated in strict confidence and must give full particulars as to experience.

Address P. O., Box 1016,

Winnipeg.

CLERK WANTED.—For a responsible position in a leading Fire Insurance Office.—Must have had good Fire Office experience. Apply in own handwriting, giving age and references to

c/o THE CHRONICLE,

P. O. Box 578,

Montreal.