

C 44880

COPY

OFFICE OF THE  
HIGH COMMISSIONER FOR CANADA

Kinnaird House,  
Pall Mall East,  
London, S.W.I.

19th. January, 1924.

Dear Sir:-

re Purchase of Union Club, Trafalgar Square, London  
Canadian Headquarters in London.

In reply to yours of the 27th December last to the High Commissioner I would submit the following information.

In the second paragraph of your letter I would mention for purposes of record that Vacant Occupation is guaranteed by the Vendor on or about March 25th, 1924. In your letter a typographical error appears and the date is given as March 25th, 1923.

The Memorandum furnished to the Prime Minister under date of 23rd. July, 1923 contains the information I think you require in respect of the third paragraph of your letter. I have extracted from this Memorandum for ready reference the following evidence respecting the value of property adjacent, namely:-

South African Government (Morley's Hotel), corner  
Trafalgar Square and Strand.  
Crown Lease purchased in 1921 having 10 years to run - Cost £ 135,000. Annual Rent £2,000.  
Ground Area - about 5,000 square feet.  
Purchased about 1919.

P. & O. Steamship Co. Ltd., 15/16, Cockspur Street.  
Crown Lease, about 30 years - Cost £ 80,000  
Annual Ground Rent - £5,000.  
Subsequent freehold acquired at additional cost - £ 160,000  
Ground Area about 5500 square feet.  
Purchased about 1919.

Barclays Bank (Kinnaird House), Corner Pall Mall  
East and Haymarket.  
Crown Lease for 30 years and modern building,  
Cost £ 250,000. Ground Rental £ 8,000.  
Ground Area about 11,500 square feet.  
Purchased about 1914.

/MK

Royal Mail

W.L. Mackenzie King Papers  
Memoranda & Notes

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