

wilfully and corruptly make and subscribe any declaration which may be required under this Act, knowing the same to be untrue in any material particular, shall be deemed guilty of perjury. Pebalty for any false statement.

8. If the Council shall fail, on or before the first day of October, in any one year after the issuing of any Debentures authorized by this Act, to appoint one or more Collectors to collect the rate hereby authorized, or shall, at any time, neglect or refuse to impose a sufficient rate to meet such increased rates of interest, it shall be lawful for the Governor General in Council, from time to time, to appoint a Commissioner or Commissioners, who shall have full power and authority to call for the assessment rolls of the current year, and to assess and impose such rate, and also to prepare Collectors' Rolls, and place the same in the hands of Collectors of his or their own selection, who are hereby authorized and empowered to proceed with the collection of the rate hereby authorized, in the same manner as if they had been appointed by the Council; and any officer or member of the Council interfering with or refusing to afford to the said Commissioners or Collectors any books papers or information necessary to enable them to perform the duties cast upon them by this Act, shall be guilty of a misdemeanor, and be liable to fine and imprisonment. If the council fails to impose sufficient rates, the Governor may appoint commissioners to do so.

9. If it shall be made to appear to the satisfaction of His Excellency, in Council, that the Collector or Collectors appointed by the Council are not fairly and honestly performing the duties of their office, but are endeavoring to delay or prevent the collection of the rate hereby imposed, it shall in the same manner be lawful for His Excellency to appoint such Commissioner or Commissioners, who shall have the like power and authority to appoint a Collector or Collectors to proceed with the collection of the uncollected portion of such rate, and to take all such steps as may be necessary for that purpose; and it shall be the duty of the Collector so complained of, forthwith, on demand, to hand over their Rolls and any moneys collected to such Commissioner or Commissioners, or in default they shall be guilty of a misdemeanor, and be liable to be proceeded against accordingly, and upon conviction, to fine and imprisonment; and the sureties of such Collector shall be liable to make good any moneys by him collected, and shall, in addition, be liable to make good any damages or expenses incurred by such default, and the appointment of such Commissioner or Commissioners and Collectors as aforesaid. And so if the municipal collectors are acting unfairly about such rate.

10. Nothing herein contained shall be held to interfere with the rights of the holders of any Debentures issued under this Act to pursue any other remedies at law or in equity for the recovery of the principal or interest by the said Debentures secured, and in any proceedings for the recovery of any interest, it shall not be necessary to produce the Debentures, but the production of the Coupon shall be prima facie evidence that the holder is the owner of the Debenture to which it was attached, and entitled to recover thereon. Act not to prevent any other remedy on such debentures.

11. From and after the acceptance of this Act by the Debenture holders, at a public meeting to be called and held in the manner hereinafter specified. All parties holding Debentures of the said city shall be bound to receive, in exchange therefor, an equivalent amount of new Debentures to be issued under this Act; such Debentures being deliverable to the holders of Sterling Debentures, at the City Bank, in the City of London, or such other place as may be specified in the resolution adopted at such meeting, and in the case of all other creditors, at the office of the Chamberlain of the said city, and at such meeting Deben- After this Act is accepted by the debenture holder,—
The new debentures to be exchanged for those outstanding.