

the property of the Captain or his authorized Agents? Yours, &c.
 Jan. 2, 1876. SUBSCRIBER.

[The Master of a ship is not bound to deliver a cargo unless the Bill of Lading, which is the authority to receive the goods, is surrendered to him, and he should hold such Bill of Lading as proof of rightful delivery. If he returns it to the Consignee for the purposes of Insurance or Salvage, it should be endorsed, and so defaced as to prevent its being used for fraudulent purposes.—(See page 57, *Maritime Notes and Queries*, Vol. I.)]

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending Feb. 17th, 1877, and the corresponding week, 1876. 1877.—Passengers, Mails and Express freight, \$44,689; Merchandise, \$133,398; Total, \$177,487. 1876.—Passengers, Mails and Express Freight, \$41,335; Merchandise, \$149,069; Total, \$190,404. Decrease, \$12,917.

MIDLAND RAILWAY OF CANADA.—Port Hope, Feb. 24th, 1877. Statement of traffic receipts for week, from 14th to 21st Feb., 1877, in comparison with same period last year:—Passengers, \$1,332.95; Freight, \$2,350.80; Mails and Express, \$240.08; Total, \$3,923.83. Same week last year, \$4,552.04. Decrease, \$628.21. Total traffic to date, \$22,698.56; do., year previous, \$28,824.83. Decrease, \$6,126.27.

NORTHERN RAILWAY OF CANADA.—The traffic receipts for week ending 22nd Feb., 1877.—Passengers, \$3,633.00; Freight, \$5,977.86; Mails and Sundries, \$253.35. Total receipts for current week, 1877, \$9,865.11. Corresponding week of 1876, \$12,833.05. Decrease, \$2,967.94. Total traffic to date, 1877, \$81,055.05. Total traffic to date, 1876, \$91,797.02. Decrease, \$10,741.97.

EDWARD CARTER,
 Q.C., D.C.L.
Barrister at Law, &c.,
 40 ST. JOHN STREET,
 Over Union Bank of Lower Canada,
MONTREAL.

STOCKS AND BONDS.*

Shrs.	RAILWAYS.	Fl.	Closing Quotations Lon. Jan. 2.
100	Atlantic & St. Lawrence Shs.....	all	101 102
100	Do. 6 p. c. Mort. Mt. Bonds.....	100	100 102
100	Do. do. 3rd Mort. 1871.....	100	97 99
110	Buffalo and Lake Huron.....	all	64 64
100	Do. do. 6 p. c. 1st Mort.....	100	84 87 1/2
100	Do. do. 5 1/2 p. c. 2nd Mort.....	100	83 85
100	Canada Southern 1st Mort, 7 p. c.....	all	48 52
100	Grand Trunk of Canada.....	100	87 87
100	Do. 2d Mort Bds, 1st charge, 6 p. c.....	all	92 101
100	Do do do 2nd do do.....	all	94 96
100	Do do do 1st Prof Stock.....	all	39 40
100	Do do do 2nd Prof Stock.....	all	25 27
100	Do do do 3rd Prof Stock.....	all	15 15 1/2
100	Do do do 4th Prof Stock.....	all	95 95
84k	Do do 5 p. c. Purp Deb Scrip.....	100	70 72
200	Great Western of Canada.....	all	73 80
100	Do do do pay 1877-1878.....	all	94 96
100	Do do do do 1800.....	all	92 94
100	Do 5 p. c. prof conv till Jan Ist, 1880.....	all	65 69
100	Do 100 p. c. p. c. Adventure Stock.....	all	81 83
100	International Bridge 5 p. c. Mort Bds, Scrip.....	all	103 105
100	Do do do 6 p. c. Mort Pref Shrs, Sep.....	all	103 105
100	W of Canada 6 p. c. 1st Mort.....	all	94 94
100	N of Canada 6 p. c. 1st Prof Bonds.....	100	99 101
100	Do do do 2nd do.....	100	90 92
100	Northern Extension, 6 p. c.....	all	87 89
100	Do do do 6 p. c. 1st Mort.....	all	88 92
100	Tor, Grey & Bruce, 7 p. c. Bds, 1st Mort.....	all	77 82
100	Wall, Grey & Bruce, 7 p. c. Bds, 1st Mort.....	all	77 82
100	Toronto & Nipissing Stock.....
100	Do do do 8 p. c. 5 years.....	..	50 ..

EXCHANGE.

Bank of London, 60 days.....	108 1/2
Gold Drafts on New York.....	108 1/2
Gold in New York at 3 p.m.....	104 1/2

* See other page for Bank and Insurance Stocks.

THE MONTREAL TELEGRAPH COMPANY

ANNOUNCE THAT ON AND AFTER
THE FIRST OF MARCH,
 THE TARIFF BETWEEN
CANADA, the UNITED KINGDOM & FRANCE
 WILL BE REDUCED
TO 25 CENTS PER WORD.

The addresses of firms and persons registered with the Company, limited to two words, will be telegraphed free.

No charge is made for registration, which may be effected by telegraph.

Dominion Telegraph Co
 AND
DIRECT U. S. CABLE COMP'Y.

Reduced Cable Rates.

The DOMINION TELEGRAPH COMPANY and the DIRECT U. S. CABLE COMPANY, on and after MARCH 1st, will REDUCE the RATES to the UNITED KINGDOM and FRANCE,

From 75 cents to 25 cents per Word.

The place of origin and destination, and the registered name of the addressee, will be transmitted free of charge.

N. B.—The new and additional route of Telegraph recently opened by the DOMINION COMPANY direct to Rye Beach places the DOMINION TELEGRAPH and DIRECT U. S. COMPANIES in the best position to afford promptitude of despatch to all Cable business, and upon as favorable terms as may, at any time be charged by other lines.

THOS. SWINYARD,
 Dominion Telegraph Co
 LAWRENCE OLIPHANT,
 Direct U. S. Cable Co.

Toronto, 27th Feb., 1877.

The Dominion Telegraph and Direct U. S. Cable Co.

Announce that on and after

MARCH FIRST,

THEIR CABLE TARIFF

WILL BE REDUCED TO

25 Cents a Word.

Addresses, registered with the Company, limited to two words, will be transmitted FREE.
 Toronto, February 26th, 1877.

The Molsons' Bank.

THE SHAREHOLDERS OF

THE MOLSONS BANK

are hereby notified that a

DIVIDEND OF

FOUR PER CENT

UPON THE CAPITAL STOCK

was this day declared for the Current Half Year and that the same will be payable at the office of the Bank in this City on and after

THE SECOND DAY OF APRIL.

The Transfer books will be closed from the 16th to the 31st prox., inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS,

Cashier.

Montreal, Feb. 26, 1877.

THE STADACONA
 Fire and Life Insurance Co.

NOTICE

Is hereby given that a third call of

FIVE PER CENT.

has this day been made by the Directors on the subscribed stock of the Company, and that the same is payable at the office of the Company in the city of Quebec, on or before the 1st day of May next, 1877.

By order of the Board,

CRAWFORD LINDSAY,

Secretary.

Quebec, 21st Feb., 1877.

The Mercantile Agency,
 ESTABLISHED 1841.

Oldest and Largest Mercantile Agency
IN THE WORLD.

A GENERAL REFERENCE BOOK,
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A Complete REFERENCE BOOK of Canada,
 Carefully revised by Travellers of our own training, appears in January, March, July, and September of each year, with Weekly Change Sheets.

In connection with above, the attention of business men is called to the

COLLECTION DEPARTMENT,

Through which past due claims pass with regularity promptness and success.

DUN, WIMAN & Co.,

251 ST. JAMES STREET, MONTREAL.

Seventy Associate Offices in the principal Cities of the World.