

Let The Boy Shop Alone



Here's one Store where your youngsters can shop as well as yourself. We know what he wants and what he needs—and we give him the same low price for we have but the one price to all.

Boys' Suits

with extra pair of
Pants.

\$10.75 up.

Ages 7 yrs to 17 yrs.

Made from pure wool serviceable Tweed in three best colors.

Shipments Received This Week Include

New Oxfords and Slippers on new lasts for Autumn showing new lower prices, \$3.75 to \$5.50.

New Caps for Men and Boys. Wonderful values at— for Men, \$1.00 to \$1.90. For Boys 50c to \$1.25.

Men's Correct Hats in 10 Attractive Styles for Fall, priced \$2.75 to \$4.50.

For family supply of Serviceable Shoes for Solid Wear, this Store can serve you well. No fancy prices.

Drop in and see the new "Fall and Winter Goods" and notice the "improved quality." Compare "Values."

J. N. CURRIE & CO.

J. A. RAEBURN

Contractor for

OIL, WATER AND GAS DRILLING

All kinds of Pumps and Pipe Supplies. Up-to-date Drilling Rig at your service.

GORE CONCESSION, EKFRID.

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District Agent
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Irwin's NOVELTY STORE

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Best place in Glencoe
to buy

STATIONERY,
SMALL WARES,
FANCY GOODS,
CROCKERY, ETC.

Agency for Parker's Dye Works and
Pictorial Review Patterns

We Carry A Full Line

Tin, Enamel and Galvanized
Ware, Sinks, Bathtubs, etc.
Plumbing, Furnace-work, Roofing,
Eavetroughing, Repairing, etc.
done by a Practical Mechanic.

J. M. Anderson
GLENCOE
Tinsmith Plumber

FLOUR AND FEED

The C. H. Nourse Company wish to announce that they have purchased the flour and feed and other business connected therewith from Bruce McAlpine, and are prepared to give their best attention to the wants of the community in their line. The business will be conducted on a strictly cash basis.

They are also prepared to buy all kinds of grain, paying the best market prices.

J. D. McKELLAR, Manager.

NEW ONTARIO LOANS

How the Farm Loan System
Helps the Northland.

Many Settlers Need Financial Encouragement—Land Values Give Good Security—Systematic Inspection Is Practiced In Making Loans.

(Contributed by Ontario Department of Agriculture, Toronto.)

"Money is the greatest need of the whole Northern district at the present time."

This is one striking conclusion submitted to the Agricultural Development Board by one of its staff inspectors after a careful and detailed survey of two or three important sections of New Ontario early this summer.

Farm Loans Meet the Need.

Already there are many evidences to indicate that the new system of long-term loans will go a considerable distance in meeting that need. In the older settlements the great need is buildings, and large numbers of settlers are able to comply with the terms of the legislation. Having got their land from the Crown in most cases, there is no mortgage against it. Having 40, 50 or 60 acres under cultivation, they now have a substantial equity. If there are seed grain loans or mortgages they are usually small, and come under the 40 per cent. clause for removing encumbrances. Subject to individual inspection, they are, therefore, eligible for loans. There are also a number of cases where money is needed to help buy land to enable a young man to start for himself. Interest rates are higher in New Ontario. Eight and nine per cent. are quite common, while reports have been heard of 10 to 12 per cent. being charged. In the ordinary course, therefore, money for these essential development purposes is not available, or not available in terms which make its use practicable. Applications have accordingly been received from every district in the north country.

Not Assuming Heavy Load.

From the Bar River section of the Algoma district came a request for a loan of \$5,000 to build a dairy barn. This looked like a pretty substantial dairy barn, but it was shown the farm included 90 acres of exceptionally rich soil, 20 acres of which two years ago produced oats which averaged 100 bushels to the acre and stood five to six feet all over the field. Similar stories come from Sudbury, Timiskaming, Rainy River, Dryden and Thunder Bay, but many are for small loans of \$1,000 or less, and the average will, therefore, be between \$2,000 and \$3,000. This will mean an annual repayment of around \$200. So it will be seen settlers are not rushing to assume impossible burdens.

Staff inspectors spent several weeks going over the different districts, and are of opinion that in the old settled sections of New Ontario loans may be placed with as great a sense of security as in Old Ontario. They found, in fact, that sections such as Algoma, New Liskeard, Dryden, Rainy River and Thunder Bay, where settlement has been in progress for twenty-five years or more, development is taking place very similar to that of Old Ontario. In the Sudbury district good agricultural progress is being made. About 90 per cent. of the population is French-Canadian, the balance being made up of Finlanders, Poles from Central Europe, and a few of Scottish and English descent.

Land Values High.

Reports from all quarters indicate that land values in the older settled sections already mentioned are high. Prices up to \$100 per acre for land, with only moderate buildings, are very common. This is due to several factors. In some sections the land is in pockets between the rocks. Such land is limited in area but very rich in fertility.

Then, too, there are growing cities, substantial towns, or lumber or mining camps adjacent to all the agricultural districts, and these offer a ready market for hay, oats and potatoes, which are the three crops most generally grown. Old Ontario prices, plus transportation costs, which mean an advance of 10 to 15 per cent., are paid. These markets would absorb more live stock and live stock products than are produced, and making available money for buildings essential to the wintering of stock will help in developing agriculture along stable lines.

Whether present land values will be maintained is problematical, and the inspectors recommend a maximum of \$60 per acre as far as loans by the board are concerned. It is probable the average valuation will not exceed half that figure.

Systematic Inspection Necessary.

Some requests have been received for loans for clearing land, but these do not come under the act and therefore must be excluded. Many of the applications will be for amounts under \$2,000. Inspection involves considerable expense and it is evident some plan will have to be adopted so that inspection may be made systematically without covering the same ground too often. No inspection can be made when snow is on the ground. Little building is done in the winter, though timber for building purposes is often taken out. It is, therefore, probable that a plan will be adopted by which two inspections per year will be made for loans for building purposes, one in the spring and one in the fall. Applications will be received up to a certain date and loans passed upon at a certain date. These dates will be fixed so as to accord with the plans and convenience of the settlers as far as possible.

THE MINISTER OF FINANCE offers to holders of these bonds who desire to continue their investment in Dominion of Canada securities the privilege of exchanging the maturing bonds for new bonds bearing 5½ per cent interest, payable half yearly, of either of the following classes:—

- Five year bonds, dated 1st November, 1922, to mature 1st November, 1927.
- Ten year bonds, dated 1st November, 1922, to mature 1st November, 1932.

While the maturing bonds will carry interest to 1st December, 1922, the new bonds will commence to earn interest from 1st November, 1922, GIVING A BONUS OF A FULL MONTH'S INTEREST TO THOSE AVAILING THEMSELVES OF THE CONVERSION PRIVILEGE.

This offer is made to holders of the maturing bonds and is not open to other investors. The bonds to be issued under this proposal will be substantially of the same character as those which are maturing, except that the exemption from taxation does not apply to the new issue.

Dated at Ottawa, 8th August, 1922.

CONVERSION PROPOSALS

Holders of the maturing bonds who wish to avail themselves of this conversion privilege should take their bonds AS EARLY AS POSSIBLE, BUT NOT LATER THAN SEPTEMBER 30th, to a Branch of any Chartered Bank in Canada and receive in exchange an official receipt for the bonds surrendered, containing an undertaking to deliver the corresponding bonds of the new issue.

Holders of maturing fully registered bonds, interest payable by cheque from Ottawa, will receive their December 1 interest cheque as usual. Holders of coupon bonds will detach and retain the last unmatured coupon before surrendering the bond itself for conversion purposes.

The surrendered bonds will be forwarded by banks to the Minister of Finance at Ottawa, where they will be exchanged for bonds of the new issue, in fully registered, or coupon registered or coupon bearer form carrying interest payable 1st May and 1st November of each year of the duration of the loan, the first interest payment accruing and payable 1st May, 1923. Bonds of the new issue will be sent to the banks for delivery immediately after the receipt of the surrendered bonds.

The bonds of the maturing issue which are not converted under this proposal will be paid off in cash on the 1st December, 1922.

W. S. FIELDING,
Minister of Finance.

THEY ALL ADVERTISE

A hen is not supposed to have
Much common sense or tact.
Yet every time she lays an egg
She cackles forth the fact.
A rooster hasn't got a lot
Of intellect to show.
But none the less most roosters have
Enough good sense to crow.
The mule, the most despised of
beasts,
Has a persistent way
Of letting folks know he's around
By his insistent bray.
The busy little bees, they buzz;
Bulls bellow and cows moo;
The watch dogs bark, the ganders
hiss,
And doves and pigeons coo.
The peacock spreads his tail and
squeals,
Pigs squeal and robins sing,
And even serpents know enough
To hiss before they sting.
But man—the greatest masterpiece
That nature could devise—
Will often stop and hesitate
Before he'll advertise.
—Ad-vents.

HOW ABOUT THAT AUCTION SALE?

Going to have a farm auction sale soon?
Well, you want it to be a good one, don't you?
You surely do!
Now, listen! About this Auction Sale Business.
Did you ever stop to think how much conditions have changed the last few years. People—you and your neighbors—travel in autos nowadays and they go down the concessions so fast that they don't always see an auction sale bill tacked on the corner fence post.
Oh, well, they might see it but they don't stop to read it—they are going somewhere and they haven't time to stop. Isn't that true? Sure it is. You pass 'em yourself.
But you are going to have a sale. You want a big crowd, for the larger the crowd the better the bidding, and the better the bidding the better the price.
Now, having a sale is your business. Getting a crowd is our business. Our interests are mutual, and right here we want to say that an advertisement of your sale in The Transcript will be seen by many hundreds of people. If you have the goods, that will draw the crowd.
An extra bid on the bridle cow or the roan mare will cover the few dollars cost.
To be sure get out bills, because many look for them alone. The majority of farmers nowadays are having both bills and the list in the paper. But remember this, that the ESSENTIAL thing nowadays is the sale list in the paper.
So come in and see us. We will help you arrange your list of stuff and arrange the advertisement, and help you on the whole deal. We are also prepared to print sale bills in the best shape.

A Power of Its Own.—Dr. Thomas' Electric Oil has a subtle power of its own. All who have used it know this and keep it by them as the most valuable liniment available. Its uses are innumerable and for many years it has been prized as the leading liniment for man and beast.



"Built-in-Canada" Studebaker LIGHT-SIX CLOSED CARS

Present prices are the lowest at which Studebaker Light-Six closed cars have ever been sold.

Yet the intrinsic values are emphatically the greatest Studebaker ever offered. This means they are the best values that the industry affords, because Studebaker cars have always been above par in the amount of value per dollar invested.

Capacity production and the savings resulting from Studebaker methods of complete manufacture make these low prices possible.

Light-Six closed cars are sturdily built of finest materials and best workmanship. The bodies are the product of

Studebaker skill and craftsmanship, and the prices of \$2225 for the Sedan and \$1775 for the Coupe-Roadster are no index to their inherent value.

When you buy a car you want to look at several makes. Include Studebaker in your list and after you have ridden in the Light-Six Sedan or Coupe-Roadster it will not be difficult to make up your mind.

The foundations of Studebaker success are quality, durability, comfort and integrity—principles that have been upheld steadfastly by Studebaker for seventy years. You can depend upon Studebaker automobiles because of the name they bear.

COUPE-ROADSTER

\$1775

SEDAN

\$2225

EQUIPMENT

The Studebaker Light-Six Sedan has four doors that swing wide open; dome light; mohair velvet plush upholstery; inside lock on three doors and outside lock on right-hand front door; silk roller curtains.

The Coupe-Roadster seats 2 passengers; ample space under rear deck for luggage; upholstered in genuine leather.

Both models have thief-proof transmission lock; cowl ventilator; side coach lamps; rain visor; windshield wiper; eight-day clock.

MODELS AND PRICES—f. o. b. Walkerville, Ont.					
LIGHT-SIX 5-Pass., 112" W. B. 40 H. P.		SPECIAL-SIX 5-Pass., 116" W. B. 50 H. P.		BIG SIX 7-Pass., 126" W. B. 60 H. P.	
Touring.....	\$1375	Touring.....	\$1795	Touring.....	\$2375
Roadster.....	1375	Roadster.....	1795	Sedan.....	2500
Coupe.....	1775	Coupe.....	1795	Coupe.....	3175
Sedan.....	2225	Sedan.....	2250	Sedan (Special).....	3350

Cord Tires Standard Equipment

WM. McCALLUM - Dealer, Glencoe

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Now is the time to look over your stock of Stationery and be prepared for a big season's trade. The Transcript Job Department is at your service.