

## Government, Municipal and Corporation BONDS

To Yield  
5.30 p.c. to 6.3-4 p.c.

We buy and sell investment securities only.

Before investing consult us.

Eastern Securities Company, Ltd.

INVESTMENT BANKERS

92 Prince William Street,

St. John, N. B.

193 Hollis Street,  
Halifax, N. S.

### MONTREAL SALES.

(McDougall and Cowans.)

Morning.

Montreal, Saturday, Feb. 8.—  
Vic Bonds 1927-30 @ 100%, 4.00  
@ 100%, 2.50 @ 100%.

Can Car Com-3 @ 21%, 45 @ 38  
1927 War Loan-1,000 @ 97%, 1,000  
@ 97%, 400 @ 97%, 4,000 @ 97%.

Can Car Ptd-25 @ 83%, 85 @ 84  
Ogilvie Ptd-22 @ 1100  
Laur Ptd-25 @ 197%, 180 @ 198,  
75 @ 197%, 25 @ 198%, 100 @ 198%,  
80 @ 198.

Crown Reserve-50 @ 55.  
McDonald-50 @ 52.  
Laur Power-50 @ 62, 1 @ 61.  
Wayon Bonds-2,000 @ 86.  
St. Laur Ptd-50 @ 46%, 65 @ 48,  
5 @ 48%, 170 @ 48, 85 @ 49.

Asbestos Com-50 @ 46%, 65 @ 48,  
5 @ 48%, 170 @ 48, 85 @ 49.  
Asbestos Bonds-500 @ 75.  
Nor Amer Ptd-385 @ 3-8, 38 @ 38,  
284.

Royal Bank-1 @ 298, 55 @ 298%,  
Can Cot Ptd-25 @ 76.  
Merchants Bank-11 @ 190.  
Bank Montreal-10 @ 212%, 5 @ 212,  
212.

Dom Canners-5 @ 36%.

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Ames Holden Com. . . . . 28%  
Brazilian L. H. and P. . . . . 50%  
Canada Car Ptd. . . . . 83%  
Canada Cement . . . . . 63%  
Canada Cement Ptd. . . . . 96%  
Crown Reserve . . . . . 55%  
Dom. Canners . . . . . 36%  
Dom. Iron Com. . . . . 59%  
Dom. Text. Com. . . . . 100%  
Laurentide Paper Co. 198%  
Lake of Woods . . . . . 160  
MacDonald Com. . . . . 22%  
Mt. L. H. and P. . . . . 50%  
N. Scotia Steel and C. 61%  
Ottawa L. and P. . . . . 80  
Ogilvie . . . . . 215  
Penman's Limited . . . . . 17%  
Quebec Railway . . . . . 115  
Shaw W. and P. Co. . . . . 115  
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Steel Co. Can. Com. . . . . 68%

(McDougall and Cowans.)

## HEAVY SELLING OF SHIPPINGS

Caused by the Proposed Reduction of Coastwise Service and Additional Cuts in Trans-Atlantic Rates.

New York, Feb. 8.—Proposed reduction of coastwise service and reports of additional cuts in transatlantic rates caused moderately heavy selling of shippings in today's otherwise quiet stock market.

Marine Common fell a point, the preferred almost 2, United Fruit, 3½, and Atlantic Gulf and West Indies, 4½, very slight recoveries ensuing later.

The balance of the list was under the same influence which prompted liquidation and short selling in the preceding days of the week, equipments and associated issues showing further weakness.

Steel Foundry, American Car, American Can, United States Rubber, the secondary motors, Mexican Petroleum and Consolidated Gas reacted 1 to 2 points and United States Steel lost a fraction, repeating its low quotation of 88% for the current movement at the heavy close.

Canadian Pacific's loss of 1½ points was ascribed to that company's shipping interests, other rails making no material change. Metals were comparatively steady, ignoring reports of another downward revision in refining copper. Sales amounted to 155,000 shares.

A decrease of 35,000,000 in actual loans and discounts and a contraction of almost \$20,000,000 in excess reserves were the unusual features of the weekly bank statement.