

## If You Make a Specialty of Government Bonds

You should take on a block of

### Newfoundland

20 year Gold Bonds, due July 1st, 1939, bearing 5 1-2 Per Cent. interest.

The bonds of Britain's oldest Colony up to the second year of the war have been sold in London.

The interest rate of last issue being 3 1-2 p.c.

In denominations of \$100, \$500 and \$1,000. Price to yield 5.30 p.c.

**Eastern Securities Company, Limited**  
52 Prince Wm. St., St. John

### MONTREAL SALES

(McDougall and Cowans.)  
Montreal, Tuesday, June 10—  
Morning.  
Vic Bonds 1922—8,000 @ 102, 1,000 @ 102 1/2.  
Vic Bonds 1927—27,000 @ 105, 1,000 @ 105 1/2.  
Vic Bonds 1937—1,000 @ 107 1/2, 1,500 @ 107, 300 @ 106 1/2.  
Vic Bonds 1922—3,200 @ 101 1/4, 7,000 @ 101 1/2, 45,000 @ 102, 26,000 @ 102 1/2, 20,000 @ 102 1/2.  
Vic Bonds 1933—6,500 @ 104 1/2, 11,000 @ 106 1/2, 48,500 @ 106 1/2.  
Steamships Com—10 @ 57, 100 @ 57 1/2, 25 @ 57 1/2.  
Steamships Pfd—195 @ 86 1/2, 10 @ 86 1/2.  
Brazilian—5 @ 59, 5 @ 58 1/2.  
Can Loan—25 @ 70 1/2, 5 @ 70 5/8.  
Can Cen Pfd—10 @ 101 1/2.  
Textile—10 @ 116.  
Can Cen Com—20 @ 69 1/2, 35 @ 69 1/2, 5 @ 69.  
Dom Iron Pfd—10 @ 98.  
Dom Iron Com—20 @ 67, 150 @ 66 1/2.  
Shawmut—3 @ 124, 100 @ 123 1/2.  
Montreal Power—5 @ 90, 5 @ 90 1/2, 78 @ 90 1/2.  
Bell Tel—10 @ 115 1/2, 83 @ 116, 10 @ 116 1/2.  
1925 War Loan—27,500 @ 101.  
1931 War Loan—3,000 @ 101 1/4.  
Can Car Pfd—10 @ 91 1/2, 65 @ 92.  
Can Car Com—10 @ 25, 225 @ 30 1/2, 65 @ 33 1/2, 85 @ 33 1/2.  
Detroit United—25 @ 106 1/2, 110 @ 106, 100 @ 104 1/2, 225 @ 104.  
Ottawa—10 @ 25 1/2.  
1937 War Loan—1,000 @ 101 1/2, 15 @ 102.  
B C Flax—35 @ 34.  
Trans Power—100 @ 131 1/2.  
Smelting—10 @ 700, 700 @ 700 @ 114.  
McDonalds—170 @ 31, 70 @ 30 1/2, 100 @ 29 1/2.  
Waynamack—25 @ 47 1/2, 86 @ 48 1/2, 60 @ 49, 48 1/2 @ 50, 75 @ 49 1/2, 25 @ 49 1/2.  
Aditibi—10 @ 79, 10 @ 78.  
Scoti—100 @ 91.  
Atlantic Pfd—40 @ 94, 25 @ 93.  
St Lawrence Flour—75 @ 111 1/2, 20 @ 114.  
Asbestos Com—50 @ 75, 50 @ 74 1/2, 25 @ 74 1/2, 25 @ 75 1/2.  
Atlantic Sugar—25 @ 39 1/2, 25 @ 39 1/2, 60 @ 40, 75 @ 40 1/2.  
Span River Com—625 @ 28 1/2, 70 @ 28 1/2, 165 @ 28 1/2.  
Glass—130 @ 58, 200 @ 59.  
Brompton—50 @ 65 1/2, 510 @ 65 1/2, 25 @ 66.  
Nor Amer Pulp—300 @ 64, 325 @ 64.  
Ames Holden Pfd—205 @ 88, 100 @ 88 1/2.  
Ames Holden Com—340 @ 44.  
Merchants Bank—7 @ 196 1/2.  
Bank of Commerce—10 @ 293.  
Royal Bank—25 @ 215.  
Can Cen—10 @ 214.  
Afternoon.  
Vic Loan 1922—7,000 @ 102.  
Vic Loan 1927—13,000 @ 106 1/2, 3,000 @ 107 1/2, 3,100 @ 107 1/2.  
Vic Loan 1937—3,500 @ 102, 2,000 @ 101 1/2, 200 @ 102 1/2.  
Vic Loan 1933—3,700 @ 105 1/2, 3,000 @ 106 1/2, 23,000 @ 106 1/2.  
Steamships Com—62 @ 50 1/2, 125 @ 50 1/2.  
Steamships Pfd—45 @ 86 1/2, 15 @ 86 1/2.  
Dom Tex—15 @ 115.  
Power—144 @ 90.  
Laur Power—15 @ 75.  
Trans Power—60 @ 131 1/2.  
1931 War Loan—2,000 @ 101 1/4, 700 @ 100 1/2.  
Steel Can Com—25 @ 69, 200 @ 68 1/2, 60 @ 68 1/2, 25 @ 68 1/2, 575 @ 68.  
Can Pfd—10 @ 91 1/2.  
1925 War Loan—1,500 @ 101 1/4, 50 @ 100 1/2.  
Can Car Com—100 @ 33 1/2, 105 @ 33.  
Wayac—60 @ 49 1/2.  
Smelting—35 @ 70 1/2, 10 @ 30 1/2, 150 @ 30, 100 @ 29 1/2.  
McDonalds—200 @ 30.  
Scoti—175 @ 90.  
Asbestos Com—5 @ 74 1/2, 50 @ 74 1/2.  
Glass—25 @ 60.  
Brompton—100 @ 64 1/2, 50 @ 64 1/2.  
Ames Pfd—75 @ 88.  
Ames Com—10 @ 44.  
Merchants Bank—3 @ 196 1/2, 101 @ 196.  
Can Converters—60 @ 58.  
Penmans—35 @ 83.

**N. Y. COTTON MARKET**  
(McDougall and Cowans.)  
High Low Close.  
Jan. . . . . 29.00 29.00 29.00  
Mar. . . . . 29.25 29.18 29.65  
May. . . . . 33.75 33.70 34.40  
Oct. . . . . 32.40 32.00 32.45

## WHEAT PRICE MUST BE MAINTAINED

U. S. Wheat Director Says it is Absolutely Necessary That the Government Guaranteed Price be Assured of the Producer.

New York, June 10.—Maintenance of the government guaranteed price of \$2.25 a bushel to the wheat producer is absolutely necessary to assure the production needed to care for world wants, it was declared here today by Julius Barnes, United States wheat director, presiding at a conference of 350 representatives of all the grain industries of this country.

## TORONTO TRADE QUOTATIONS

Toronto, June 10.—Board of Trade quotations on grain today:  
Manitoba wheat, in store Fort William, No. 1 northern, \$2.24 1/2; No. 2, \$2.21 1/2; No. 3, \$2.17 1/2; No. 4 wheat, \$2.11.  
American corn, track Toronto, prompt shipment, No. 3 yellow nominal; No. 4 yellow, nominal.  
Ontario oats, according to freights outside, No. 3 white, 78 to 79.  
Ontario wheat, f. o. b. shipping points, according to freights, No. 1 winter, per car lot, \$2.14 to \$2.20; No. 2 winter, \$2.11 to \$2.19; No. 3 winter, \$2.07 to \$2.15; No. 1 spring, per car lot, \$2.09 to \$2.17; No. 2 spring, \$2.06 to \$2.14; No. 3 spring, \$2.02 to \$2.10.  
Peas, according to freights outside, \$1.23 to \$1.43.  
Buckwheat, according to freight outside, No. 2, nominal.  
Rye, according to freights outside, No. 2, nominal.  
Manitoba flour, government standard, prompt shipment in 48 lb. bags, Montreal, \$11; Toronto, \$11.  
Milled, car lots, delivered Montreal, freights, bags included, bran per ton, \$42; shorts, per ton, \$44; good feed flour, per bag, \$2.30.  
Hops, No. 1 per ton, \$32 to \$35; mix, \$29 to \$34.  
Straw, car lots, per ton, \$10 to \$11.

### N. Y. QUOTATIONS

(McDougall and Cowans.)  
Open High Low Close.  
Am Beet Sug 88 1/2 88 1/2 85 1/2 86 1/2  
Am Car Pdy 107 1/2 107 1/2 105 1/2 106 1/2  
Am Loco 84 1/2 84 1/2 82 1/2 83 1/2  
Am Sugar 136 1/2 136 1/2 134 1/2 135 1/2  
Am Smelt 83 1/2 83 1/2 82 1/2 83 1/2  
Am Sil Pdy 38 1/2 38 1/2 37 1/2 37 1/2  
Am Woolen 117 1/2 117 1/2 115 1/2 116 1/2  
Am Tele 106 1/2 106 1/2 104 1/2 105 1/2  
Amcondo 74 1/2 74 1/2 72 1/2 73 1/2  
A H and L Pld 126 1/2 126 1/2 124 1/2 125 1/2  
Am Can 58 1/2 58 1/2 57 1/2 57 1/2  
Atchison 102 1/2 102 1/2 101 1/2 101 1/2  
Balt and Ohio 31 1/2 31 1/2 30 1/2 30 1/2  
Bald Loco 102 1/2 102 1/2 100 1/2 101 1/2  
Beth Steel 88 1/2 88 1/2 87 1/2 87 1/2  
Brook Rap Tr 31 1/2 31 1/2 30 1/2 30 1/2  
Butte and Sap 21 1/2 21 1/2 20 1/2 20 1/2  
C P I 50 50 48 1/2 48 1/2  
Ches and Ohio 67 1/2 67 1/2 66 1/2 66 1/2  
Chino 47 1/2 47 1/2 46 1/2 46 1/2  
Cent Leath 100 1/2 100 1/2 98 1/2 99 1/2  
Can Pac 162 1/2 162 1/2 160 1/2 161 1/2  
Cruc Steel 94 1/2 94 1/2 92 1/2 93 1/2  
Erie Com 187 1/2 187 1/2 185 1/2 186 1/2  
Erie 1st Pld 20 1/2 20 1/2 19 1/2 19 1/2  
Gr Nor Pld 98 1/2 98 1/2 97 1/2 97 1/2  
Gen Elect 165 1/2 165 1/2 163 1/2 164 1/2  
Gr Nor Ore 47 1/2 47 1/2 46 1/2 46 1/2  
Ind Alcohol 100 1/2 100 1/2 98 1/2 99 1/2  
Gen Motors 220 1/2 220 1/2 218 1/2 219 1/2  
Royal Dutch 11 1/2 11 1/2 11 1/2 11 1/2  
Inspira Cop 61 1/2 61 1/2 59 1/2 60 1/2  
Kenna Cop 40 1/2 40 1/2 38 1/2 39 1/2  
Lehigh Val 55 1/2 55 1/2 54 1/2 54 1/2  
Mer Mar Pld 121 1/2 121 1/2 119 1/2 120 1/2  
Mex Petrol 190 1/2 190 1/2 188 1/2 189 1/2  
Midvale Steel 52 1/2 52 1/2 50 1/2 51 1/2  
Miss Pac 32 1/2 32 1/2 30 1/2 31 1/2  
N Y Cent 82 1/2 82 1/2 80 1/2 81 1/2  
Nor and West 108 1/2 108 1/2 106 1/2 107 1/2  
Nor Pac 98 1/2 98 1/2 96 1/2 97 1/2  
Press Sil Car 85 1/2 85 1/2 83 1/2 84 1/2  
Reading Com 91 1/2 91 1/2 89 1/2 90 1/2  
Repub Steel 91 1/2 91 1/2 89 1/2 90 1/2  
St Paul 46 1/2 46 1/2 45 1/2 45 1/2  
Son Pac 110 1/2 110 1/2 108 1/2 109 1/2  
Soud Rail 31 1/2 31 1/2 30 1/2 30 1/2  
Union Pac 134 1/2 134 1/2 132 1/2 133 1/2  
U S Stl Com 110 1/2 110 1/2 108 1/2 109 1/2  
U S Rub 118 1/2 118 1/2 116 1/2 117 1/2  
Utah Cop 89 1/2 89 1/2 87 1/2 88 1/2  
Westinghouse 59 1/2 59 1/2 57 1/2 58 1/2

### MONTREAL MARKETS

Montreal, June 10.—Oats—Extra No. 1 feed, 85.  
Flour—New standard, \$11 to \$11.10.  
Rolled oats, bags, 90 lbs., \$4.10 to \$4.25.  
Milled—Bran, 42 to 42.50; shorts, 44 to 45.00.  
Hay, No. 2, per ton, car lots, 40.00 to 41.00.  
Cheese, finest eastern, 28.  
Butter, choice creamery, 52 5/8.  
Eggs, fresh, 51 to 52; selected, 54 to 55; No. 2 stock, 48 to 49.  
Potatoes—Per bag, car lots, 1.90 to 2.00.  
Dressed hogs, abattoir killed, 30.50 to 31.00.  
Lard, pure, wood pails, 20 lbs. net, 27.

## STOCKS TOOK SLUMP ON NEW YORK STOCK EXCHANGE

Renewed Expression of Concern on the Part of Federal Bank Officials in Washington Regarding Excessive Speculation Was Considered the Dominating Factor in the Depression—The Turnover Approached the Two Million Mark.

New York, June 10.—Renewed expression of concern on the part of federal reserve bank officials in Washington regarding excessive speculation in the stock market was considered the dominating factor in a depression of from one to eighteen points in prices on the Stock Exchange today.

The turnover in shares approached the two million mark. The rate on call money for the market closed lower beyond its customary six per cent, and this conformed to the understanding that the federal reserve board regarded as impracticably any method of favoring speculation, owing to the fact that there is so much government financing in progress which must not be subjected to interference. The rate on industrial loans ruled at nine per cent. late in the day.

In some quarters the opinion was expressed that an analysis of the federal reserve bank's letter to its members asking for information as to the extent of borrowings for speculative purposes showed that the communication was not intended to deal with investment in seasoned securities, but rather only with certain oil properties and other enterprises believed to be worthless.

After publication of this interpretation late in the session, prices improved somewhat, but the market closed heavy and its tone was decidedly uncertain. Short covering was also a factor in the late moderate recoveries. Virtually only the tobacco group exhibited sustained strength during the day, and the advances of six points in American Smokers Tobacco and fractions in other shares were attributed to reports that some of the large interests had organized a campaign to extend their operations into the foreign retail field.

Losses generally ranged from 2 to 18 points in motors, 1 to 8 in shipplings, 1 to 7 in oils, 1 to 3 in rails and 1 to 5 in equipments. United States Steel suffered under the effect of the general weakness and declined 2 1/2 points. The decrease in tonnage, failure of Chicago, Rock Island and Pacific to take action on preferred dividends, and the political developments at Washington in connection with the peace treaty were not overlooked by the bears as weapons.

After the market's close there was an immense borrowing demand for stocks in the loan market, confirming other evidences of a largely expended short account. Sales for the day amounted to 1,300,000 shares. Bonds reflected in a moderate way the weakness of stocks, with the liberty issues also shading. Total sales, par value, aggregated \$13,300,000.

It was reported that the Japanese government had invested \$100,000,000 in the certificates of the indebtedness of the United States treasury. Old United States bonds were unchanged on call.

### LAKE STEAMERS AGROUND IN FOG

Sault Ste. Marie, Mich., June 9.—Three lake steamers, one a passenger liner, are aground on Lake Superior for about 24 hours, because of heavy fog last night and this morning. The carrier Wilkinson, one of the largest boats on the Great Lake, is on Pointe au Lac on a rock bottom. Tugs have been sent to her assistance.

The Canadian passenger Hamilton, for Albany, White Star Point, resting on a sand bottom. No damage to the latter two ships has been reported but it is feared the rock bottom has injured the plates of the Wilkinson.

### CHICAGO PRICES

(McDougall and Cowans.)  
Chicago, June 10.—Corn, No. 2 yellow, \$1.73 to \$1.73 1/2; No. 4 and No. 5, nominal.  
Oats—No. 3 white, 67 1/2 to 68 1/8; standard, 68 to 69.  
Rye—No. 2, \$1.45 1/2 to \$1.47 1/2.  
Barley—No. 2, \$1.21 to \$1.21 1/2.  
Timothy—\$9 to \$12.  
Clover—Nominal.  
Pork—Nominal.  
Lard—\$31.40.  
Ribs—\$27 to \$28.  
Corn, High Low Close.  
July . . . . . 169 1/2 167 1/2 167 1/2  
Sept. . . . . 161 1/2 159 1/2 159 1/2  
Oct. . . . . 141 1/2 138 1/2 138 1/2  
Oats, High Low Close.  
July . . . . . 67 1/2 66 1/2 66 1/2  
Sept. . . . . 65 1/2 64 1/2 64 1/2  
Oct. . . . . 66 1/2 65 1/2 65 1/2  
Pork, High Low Close.  
July . . . . . 9 1/2 9 1/2 9 1/2  
Sept. . . . . 9 1/2 9 1/2 9 1/2  
Oct. . . . . 9 1/2 9 1/2 9 1/2  
Canned Goods, High Low Close.  
Corn, per doz . . . . . 2.35 2.40 2.40  
Beans—  
Baked . . . . . 1.90 1.95 1.95  
String . . . . . 2.45 2.50 2.50  
Beef—  
Corned 1st . . . . . 4.00 4.30 4.30  
Corned 2d . . . . . 3.00 3.25 3.25  
Peas . . . . . 1.60 1.65 1.65  
Peaches, 25 . . . . . 3.10 3.15 3.15  
Pears, Lombard . . . . . 2.35 2.40 2.40  
Raspberries . . . . . 4.40 4.45 4.45  
Salmon, per case . . . . . 8.50 15.00 15.00  
Clams . . . . . 7.35 7.40 7.40  
Oysters (per doz.) . . . . . 2.25 2.30 2.30  
15 . . . . . 2.25 2.30 2.30  
25 . . . . . 3.85 4.00 4.00  
Tomatoes . . . . . 2.90 3.10 3.10  
Strawberries . . . . . 4.40 4.45 4.45  
Flour, Government standard . . . . . 0.00 12.50 12.50  
Ontario . . . . . 0.00 12.30 12.30  
Oatmeal, standard . . . . . 0.00 0.00 0.00  
(No quotation).  
Oatmeal, rolled . . . . . 10.00 16.35 16.35

Bulletin—Washington, June 10.—With only a few dissenting votes the House passed and sent to the Senate today the bill authorizing \$750,000,000 for use of the railroad administration in operating the government-controlled lines.

## MANY DIVORCE CASES ON FILE WITH SENATE

During Present Session 58 Divorce Petitions Have Been Recommended.

Ottawa, June 9.—According to a return tabled in Parliament today 58 applications for divorce have been received by the Dominion Senate since Confederation, and 241 divorce bills have been passed by the Upper House. During the present session up to May 31, 58 divorce petitions have been received and 42 divorces have been recommended. In connection with seven applications all the fees have been remitted, while in ten cases the fees have been partially remitted.

## COST OF MILK PRODUCTION GIVEN TO COMMISSION

Prof. Toole of Guelph Agricultural College Gives Result of His Observations.

Ottawa, Ont., June 9.—Professor Toole, of the Guelph Agricultural College, gave the cost of living committee of the Commons, this afternoon, figures of cost of the production of butter, beef and pork. These figures were the result, he said, of tests undertaken, superintended or observed by himself.

For the year ending February 25, 1918, a careful account was kept of the cost of 487 Oxford county farmers. Five hundred dollars was allowed to the farmer as wages and seven per cent. for his investment. Other expenses were accurately allocated and they found that the average of milk was \$2.17 per 100 pounds.

The average price paid for the milk was \$2.20 per 100 pounds. Today with good management milk per hundred pounds would cost \$2.50 to \$2.75 to produce. The cost of labor had increased 60 to 70 per cent, while efficiency had decreased 10 to 20 per cent.

As a result of an article in the St. John Standard, which stated that animals had been slaughtered to keep them out of the market, it was decided on the motion of A. L. Davidson to bring the writer to Halifax to get his evidence.

## WHOLESALE MEN DENY PRICES WILL TAKE A DROP

Take Exception to Statement of Cost of Living Commission on Cheaper Clothing.

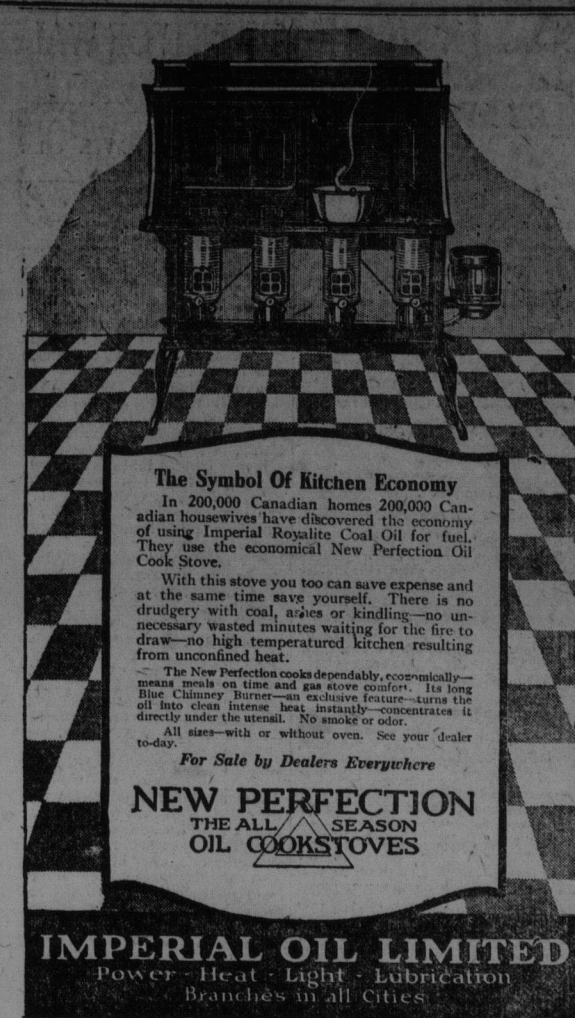
Toronto, June 9.—There is absolutely no indication that prices will go down, in fact our information is all the other way," this was the unanimous statement of a number of manufacturers and wholesale men in Toronto to a query in regard to a report which has been prepared by the Cost of Living Commission in Ottawa, which promises cheaper cloth, both woolen and cotton.

## U. S. SENATE WANTS TO KNOW THE REASON WHY

Washington, June 9.—Investigation of how copies of the peace treaty got into the hands of certain persons in New York was begun today by the senate foreign relations committee, and before it was fairly underway a copy of the document was presented to the senate by Senator Borah, Republican, Idaho, and ordered printed in the congressional record. It was a copy brought to the United States by a Chicago newspaper man, probably one of those now on sale in the Scandinavian countries.

## TERRORIST PLOT INCLUDED 130 TOWNS OF VIRGINIA

Charleston, W. Va., June 9.—More than 130 towns in West Virginia were marked by terrorists for bomb explosions, according to a map and evidence found in possession of Edwin L. McGurty, alleged I. W. W. leader, arrested in Millburg last Thursday, it was announced at the Governor's office here today. Governor Cornwall, who is investigating ramifications of the nation-wide plot in West Virginia, said a round-up of radical agitators would be made as a result of data secured in the McGurty.



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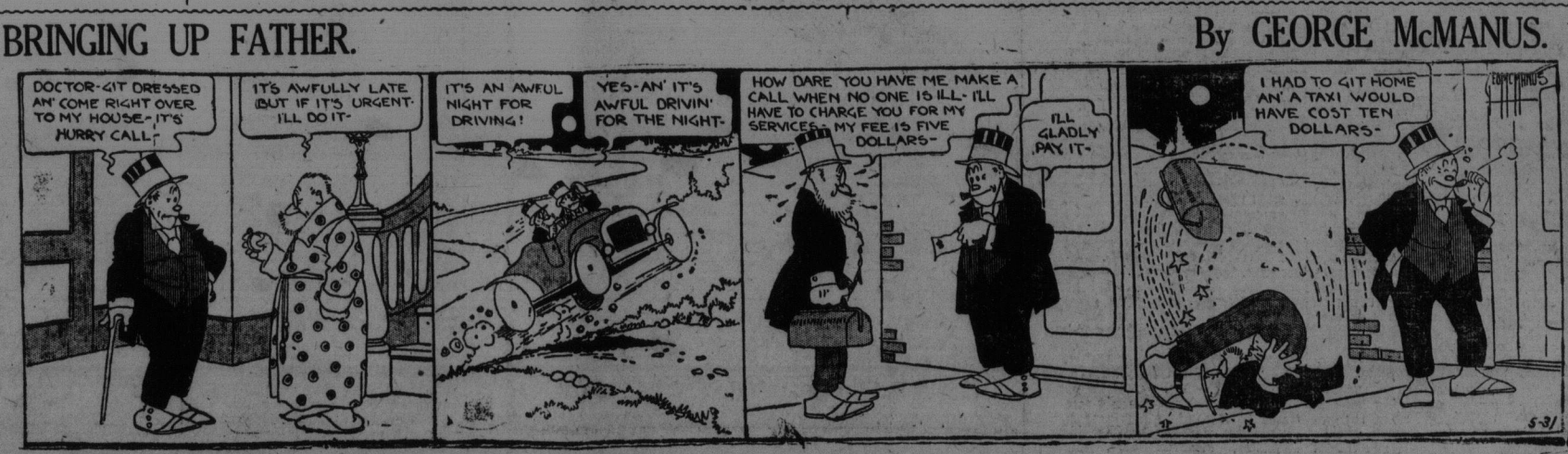
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IT'S AN AWFUL NIGHT FOR DRIVING!  
YES—AN IT'S AWFUL DRIVING FOR THE NIGHT.  
HOW DARE YOU HAVE ME MAKE A CALL WHEN NO ONE IS ILL. ILL HAVE TO CHARGE YOU FOR MY SERVICE. MY FEE IS FIVE DOLLARS.  
ILL GLADLY PAY IT.  
I HAD TO GET HOME AN A TAXI WOULD HAVE COST TEN DOLLARS.

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