

All the Latest News and Comment from the World of Finance

SYDNEY PLANT MAY FILL ORDER FOR THE FRENCH GOV'T DIRECT

Montreal, Aug. 3.—Negotiations are pending. It was learned today, between the Dominion Steel Corporation and representatives of the French government, whereby the Sydney concern will probably definitely enter very soon into producing millions of war shells. The corporation, it is stated, was approached some days ago and asked if it was willing and in a position to handle an immense order for shells of different calibres used by the French army in Europe, the work of producing them to commence at the earliest possible date and shipments made direct from the Atlantic seaboard to France, the government of which country would co-operate with the British Admiralty in facilitating the despatch of the materials of war. The offer, however, was accompanied by the stipulation that the shells were to be in finished form, loaded ready for shipment and use at the front and were to comply with the strict specifications of the French government and subject to the inspection of its representatives. This meant that Dominion Steel would have to guarantee the work which would of necessity, like in the case of the Canadian Car and Foundry Co., big Russian order, have to be done in plants outside the control of the Canadian industry.

CHICAGO GRAIN AND PRODUCE

(McDOUGALL & COWANS.)

Chicago, Aug. 3.—Wheat—No. 2 red, 1.12 to 1.13½; No. 2 hard, 1.16 to 1.17½.

Corn—No. 2 yellow, \$1 to 81½; No. 4 yellow, 80 to 80½; No. 4 white, 79½ to 80.

Oats—No. 2 white, \$1 to 51½; standard, 50 to 50½.

Rye—No. 2, 1.04.

Barley—70 to 78.

Timothy—5.50 to 6.75.

Clover—8.50 to 10.25.

Pork—13.45.

Lard—7.97.

Ribs—8.75 to 9.25.

Wheat.

	High.	Low.	Close.
May	114½	113	113½
Sept.	108½	106½	107½
Dec.	109½	107½	107½

Corn.

	High.	Low.	Close.
May	67	66½	66½
Sept.	75	74½	74½
Dec.	84½	83½	83½

Oats.

	High.	Low.	Close.
May	43½	43½	43½
Sept.	40½	39½	39½
Dec.	41	40	40½

Pork.

	High.	Low.	Close.
Sept.	13.87	13.47	13.55

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)

Montreal, Tuesday, Aug. 3rd.

Dom. Iron Pfd.—1 @ 88.

Dom. Iron Com.—25 @ 36½, 125 @ 37½, 750 @ 37, 150 @ 37½, 421 @ 37½.

Can. Loco.—50 @ 47½, 35 @ 48.

Can. Car Com.—50 @ 95½, 25 @ 97, 25 @ 99, 50 @ 99½, 35 @ 100.

Can. Car Pfd.—15 @ 112, 85 @ 115, 20 @ 113.

Steel Co. of Can.—175 @ 24½, 185 @ 24½, 110 @ 24½.

Laur. Pulp.—30 @ 160.

N. S. Steel.—10 @ 72½, 70 @ 73, 32 @ 74, 35 @ 74½, 25 @ 74½, 200 @ 74½, 825 @ 75, 25 @ 75½, 50 @ 76, 100 @ 76, 50 @ 131, 25 @ 130½, 50 @ 130½, 40 @ 100½, 40 @ 100½, 15 @ 100½, 15 @ 100½.

Textile Pfd.—2 @ 101.

Afternoon.

Dom. Iron Com.—25 @ 37½, 75 @ 37½, 25 @ 38½, 175 @ 38½.

Can. Loco.—100 @ 48½.

Can. Car Com.—25 @ 100, 25 @ 99, 25 @ 113.

Steel Co. of Can.—25 @ 25, 35 @ 24½, 15 @ 24½.

Steel Co. Pfd.—2 @ 116.

Loyal—12 @ 14½.

N. S. Steel—185 @ 76½.

N. S. Steel Pfd.—25 @ 110.

C. Cottons Pfd.—15 @ 71.

MONTREAL MARKET

(McDOUGALL & COWANS.)

	Bid.	Ask.
Brazilian L. H. and P.	54	
Canada Car	99	
Canada Cement	90½	
Canada Cement Pfd.	28	
Can. Cotton	26	
Crown Reserve	28	
Detroit United	62	
Dom. Bridge	130½	
Dom. Canners	31	
Dom. Iron Pfd.	89½	
Dom. Iron Com.	38½	
Dom. Tex. Com.	71½	
Laurentide Paper Co.	160	
MacDonald Com.	116	
Min. and St. Paul	118	
M. L. H. and Power	216½	
N. Scotia Steel and C.	76½	
Ottawa L. and P.	120	
Pennan's Limited	49	
Quebec Railway	10	
Shaw W. and P. Co.	111	
Sher. Williams Co.	55	
Spanish River Com.	4½	
Steel Co. Can. Com.	24½	
Toronto Rails	111	
Tuckers Tobacco	29	
Winnipeg Steel	180	

STRENGTH OF WAR ISSUES GAVE IMPETUS TO OTHER STOCKS YESTERDAY

Trading heavy in early hours—Advance of unusual breadth, although quotations below day's best at close—Decided change in speculative sentiment.

New York, Aug. 3.—An advance of unusual breadth occurred today in the stock market and although quotations were below the day's best at the close, net changes showed an upturn of good proportions, spread well over the list. It could not be fairly said that the advances represented a decided change in the speculative sentiment, or that it was in response to any new development of weight. It apparently derived its impetus from the same sort of speculation that brought about last week's remarkable rise. Trading was heavy throughout the morning, but in the later hours the market became quiet.

The marking up of quotations began in the war shares, which were in increased favor, in the belief that heavy profit-taking sales and the closing out of weak lines in these shares on their recent slump had strengthened their position. The correctness of this view seemed to be vindicated by the rapid appreciation of quoted values during the morning. Bethlehem Steel was put up seventeen points to 275, equaling its high record, and in a few instances new top figures were reached, although no other stock approached Bethlehem Steel in extent of movement.

The display of strength made by the war stocks stimulated buying elsewhere, and soon the whole market was rising. In the late reaction Bethlehem Steel fell back seven points and Crucible Steel four. Total sales were 710,000.

Oil shares made a particularly good showing, on the advance in oil prices. Petroleum, motors and various other industrials showed an increased demand, responding to optimistic trade reports. The breadth of the movement in the railroad stocks was one of the most significant developments of the day, reflecting the improving exhibits of earnings.

Net earnings of the railroads of the country in June increased by about 15 per cent over the previous year. Union Pacific's gain in net revenue for June was \$133,000. For the year ended June 30, Union Pacific, according to its preliminary statement issued today, earned 10.98 per cent on the common stock as compared with 13.10 in the preceding fiscal year. Net surplus was \$6,626,000, a decrease of \$2,704,000.

Bonds were firm. International Mercantile Marine 4½'s and Rock Island debentures were especially strong. Total sales, par value \$2,750,000.

World's Shipping News

MINIATURE ALMANAC.

August—Phases of the Moon.

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th
Last Quarter												
New Moon												
First Quarter												
Full Moon												

4 W. 5.18 7.41 6.21 6.44 0.07 12.32

5 T. 5.19 7.39 7.21 7.39 1.05 1.30

6 F. 5.20 7.37 8.20 8.34 2.08 2.29

7 S. 5.22 7.36 9.14 9.25 3.04 3.24

8 S. 5.22 7.36 9.14 9.25 3.04 3.24

9 S. 5.22 7.36 9.14 9.25 3.04 3.24

10 S. 5.22 7.36 9.14 9.25 3.04 3.24

11 S. 5.22 7.36 9.14 9.25 3.04 3.24

12 S. 5.22 7.36 9.14 9.25 3.04 3.24

13 S. 5.22 7.36 9.14 9.25 3.04 3.24

14 S. 5.22 7.36 9.14 9.25 3.04 3.24

15 S. 5.22 7.36 9.14 9.25 3.04 3.24

16 S. 5.22 7.36 9.14 9.25 3.04 3.24

17 S. 5.22 7.36 9.14 9.25 3.04 3.24

18 S. 5.22 7.36 9.14 9.25 3.04 3.24

19 S. 5.22 7.36 9.14 9.25 3.04 3.24

20 S. 5.22 7.36 9.14 9.25 3.04 3.24

21 S. 5.22 7.36 9.14 9.25 3.04 3.24

22 S. 5.22 7.36 9.14 9.25 3.04 3.24

23 S. 5.22 7.36 9.14 9.25 3.04 3.24

24 S. 5.22 7.36 9.14 9.25 3.04 3.24

25 S. 5.22 7.36 9.14 9.25 3.04 3.24

26 S. 5.22 7.36 9.14 9.25 3.04 3.24

27 S. 5.22 7.36 9.14 9.25 3.04 3.24

28 S. 5.22 7.36 9.14 9.25 3.04 3.24

29 S. 5.22 7.36 9.14 9.25 3.04 3.24

30 S. 5.22 7.36 9.14 9.25 3.04 3.24

31 S. 5.22 7.36 9.14 9.25 3.04 3.24

PORT OF ST. JOHN.

Arrived Tuesday, August 3.

Steamer Carl Henckel (Sw), 2153, Winck, Penarth, John E. Moore & Co., bal.

Bark Marielands, 870, Liverpool, J. E. Moore & Co.

Steamer Governor Cobb, Wentworth, Boston, A. C. Currie, mds and pass.

DOMESTIC PORTS.

Halifax, Aug. 1.—Arrd ship Hippalos (Nor), 1708, Tellesda, Christiania, to load deals for John E. Moore & Co.

Shelburne, July 31.—Arrd ship N. H. Empress, Anderson, Portsmouth, N. H.

Mulgrave, July 31.—Passed north str Anna, lumber laden; four-masted schr Ruth B Cobb.

Hawkesbury, July 31.—Arrd str John G McCullough, of Erie Arrd str

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Aug. 3.—CORN—American No 2 yellow, 88 to 89.

OATS—Canadian Western, No 3, 60.

FLOUR—Vigo spring wheat patents, firsts, 7.10; seconds, 6.60; strong bakers, 6.40; winter patents, choice, 6.25; straight rollers, 5.60 to 5.80; bags, 2.65 to 2.75.

MILLFEED—Bran, 26; shorts, 28; middlings, 33 to 34; moultie, 35 to 40.

HAY—No 2 per ton, car lots, 20½ to 22.

Lake Line; tern schrs Arthur M Gibson and Isiah K Stelson.

Sid July 31, tern schrs Henrietta, Purcell L. Thomas S Gorton and Frank J Brinton.

Passed north, four-masted schr Ruth M Cook.

BRITISH PORTS.

Garston, July 30.—Arrd bark Parness (Nor), Dalhousie.

Portland, August 1.—Arrd star Port Colborne, Steeves, Chatham, N. B. with 1060 cords pulpwood; tug Gypsum King, Hantsport, N. S. towing barge Canada, Daniel H Munroe and No. 20, plaster laden for New York.

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)

	High.	Low.	Close.
Jan.	9.76	9.62	9.65
Mar.	10.00	9.89	9.91
May	10.24	10.10	10.13
Oct.	9.35	9.22	9.26
Dec.	9.67	9.53	9.54

SLOSS SHEFFIELD TO RESUME DIVIDEND

New York, Aug. 3.—Directors of Sloss Sheffield Steel and Iron Co. will probably declare regular quarterly dividend of 1½ per cent on preferred stock at September meeting, thus resuming dividends.

WINNIPEG WHEAT CLOSE.

(McDOUGALL & COWANS.)

	Oct.—1914.	Dec.—1914.	May—1915.
Wheat	105	105	111

W. Simms Lee, F. C. A. Chartered Accountant and Auditor. Queen Building HALIFAX, N.S. Box 723

UNION PACIFIC EARNED 10 P. C. ON COMMON STOCK

New York, Aug. 3.—Union Pacific announces that in the year ended June 30th according to preliminary statement the company earned 10.98 per cent. for common stock against 13.10 per cent. last year. Of the 10.98 per cent, 5.60 per cent. was earned from operations and 5.38 per cent. as income from investment. Surplus after deducting all charges and dividends was \$6,626,955, a decrease of \$2,704,470. Increase in surplus for stock was due almost entirely to distribution of company's B. & O. stock and of income from investment to stockholders direct, so that but for this distribution Union Pacific would this year show almost exactly the same surplus as in 1914.

DOW JONES & CO. NEW YORK LETTER

New York, Aug. 3.—In early afternoon the market was dull and generally under best prices of the day. A fact that activity ceased when prices yielded slightly was favorably received as confirming the belief that the tendency was toward higher prices. Firmness of U. S. Steel continued to be a feature of the market and in some quarters it is contended that upward movements in industrial list were largely contingent on improving position of U. S. Steel.

C. P. R. JULY EARNINGS. Montreal, Aug. 3.—C. P. R. earnings last week July decreased \$705,000. DOW JONES & CO.

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

	Open	High	Low	Close
Am Beet Sug	57	57½	56½	57
Am Car Fy	57½	58½	57½	58
Am Loco	55½	56½	54½	55½
Am Smelt	80½	80½	79½	80½
Anaconda	71	71½	70½	70½
Am Tele	122½	123½	122½	123
Atchafalca	101½	102½	101½	101½
Am Can	61½	61½	59	59½
Balt and O Co	80½	81½	80½	80½
Beth Steel	259	275	259	263
Brook Rap Tr	86	86½	85	86½
Cia Pac	146	146½	145	145½
Cruc Steel	71½	72	70½	71½
Ches and Ohio	41½	42	41½	42½
Chino	46½	46½	46	46½
Cons Gas	128			
Cent Leath	43½	43½	42	42
Cia Pac	146	146½	145	145½
Erle Com	27½	27½	27½	27½
Gr Nor Pfd	119	119½	118½	119½
Ill Cent	103½	104½	103½	103½
Lehigh Val	144½	144½	143½	143½
Louis and Nh	112			
Miss Pac	2½	3½	2½	2½
NY NH and H	64½	64½	63	63½
NY N Y	89½	90½	89½	90
Nor and West	105½	105½	105½	105½
Nor Pac	108	108½	107½	107½
Penn	107	107½	107	107½
Press St Car	51½	52½	51½	52
Reading Com	149	150½	149	149½
Rep Steel	43	44½	43	43½
St Paul	82½	82½	82½	82½
St P	82½	82½	82½	82½
Sou Pac	87½	88½	87½	87½
St P	44	44½	43½	43½
Studebaker	86½	86½	85½	85½
Sou Ry Com	14½	14½	14½	14½
Un Pac Com	139½	139½	139½	139½
U S Steel Com	68½	68½	67½	68
U S Steel Pfd	112½	113½	112½	113
U S Rub Com	46	46	46	46
Westing Elec	112½	113½	112½	113½

WINNIPEG OATS CLOSE. (McDOUGALL & COWANS.) Oct.—41½.

I Offer Subject to Sale or Change \$205,000.00 GOVERNMENT OF THE DOMINION OF CANADA

5% GOLD NOTES—Denomination \$1,000

\$110,000.00 due Aug. 1st, 1916. \$95,000.00 due Aug. 1st, 1917.

Interest payable Feb. 1st and Aug. 1st. Both principal and interest payable at the Bank of Montreal in New York or Montreal.

The above Notes are convertible at the option of the holder at any time prior to three months before maturity, into 20 Year Five per cent. Bonds of the Dominion of Canada, par for par, the 20 Year Bonds to be due Aug. 1st, 1935, to be free from any right of prior redemption, to be payable, principal and interest in New York or Montreal, and to be exempt from all present and future Taxes imposed by the Government of the Dominion of Canada, including any Canadian Income Tax.

PRICES:

ONE YEAR NOTES 101.25 p. c. and interest

TWO YEAR NOTES 101.25 p. c. and interest

In equivalent New York Funds.

Temporary Notes will be delivered pending the engraving of the definite notes.

Telephone orders and confirm by letter. Telephone West 338.

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S. S. "Cassandra" . . . July 30 — Sept. 4

Passage rates on application.

The Robert Reford Co., Ltd. Agents, St. John, N. B.

MANCHESTER LINE

From Manchester. St. John.

June 19—Man. Exchange—July 3

July 30—Manchester Miller—Aug. 14

These steamers take cargo to Philadelphia.

WILLIAM THOMSON & CO., Agents, St. John, N. B.

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July 18—Apennine Aug. 3

WM. THOMSON & CO., Agents.

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The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8.30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7.30 a.m.

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