

scholarship for pre-entrants. They have also much pleasure in acknowledging the liberality of individuals and congregations in contributing the sum of \$885, which has been awarded by the Board of Examiners to students of University College, in connection with Knox College. Full particulars in reference to these scholarships will be presented to the Synod in the Report of the Board of Examiners.

The Board desire to express their grateful acknowledgements to Joseph McKay, Esq., of Montreal, who has signified his purpose of donating \$40 per annum for five years, as a scholarship, to be awarded to the best reader of the Sacred Scriptures.

The Board would respectfully urge upon ministers and other friends of the College the importance of continued liberality to the Bursary fund, a scheme so well calculated to assist young men in meeting the expenses of their education for the christian ministry, and to stimulate them to a more earnest prosecution of these studies.

In reference to the financial condition of the College, it will be remembered that while last year showed a balance of \$778 in favor of that year, as compared with the year preceding, there still remained a deficiency from former years of over \$2,000. A committee was appointed to draw up a circular on the subject of the contributions for the college, which was sent to all the congregations of the church. The statement of receipts and expenditure (see accounts of the church) indicates a very gratifying diminution of the balance against the general fund of the college.

For year 1864-5, the Balance at Dr. was.....	\$2772 09
And the Amount due Professors, &c.....	696 76
The Total Debt (ordinary Fund), being.....	\$3468 85
For year 1865-6, the Balance at Dr. was.....	\$2269 83
Due Professors, &c.....	420 13
Making the Total Debt.....	\$2689 96
The Balance at Dr. for year just closed, is.....	\$ 721 46
And there is due.....	408 65
The Total Debt (ordinary Fund), now is.....	\$1180 11

A large amount of valuable labor has been expended upon the college library during the past year; a classified catalogue of the books has been completed, every effort has been made to recover the missing books, and regulations have been adopted for its future management which it is hoped will have the effect of preventing abuses, and giving greater efficiency to the library. The board agreed to pay Mr. Wm. Burns an additional sum of forty dollars for extra work in connection with the catalogues. The Senate have appointed Mr. Thornton, librarian, in the room of Mr. Burns, who has completed his studies in Knox College. The thanks of the board are tendered to Mrs. Labelle for a donation of 25 volumes, and to Mr. Nisbet of Lindsay, for a donation of 12 volumes to the college library.

The Board have agreed to recommend to the Synod the expediency of appointing two lecturers to take the Departments of Apologetics and Homiletics, each giving three months during the Session; the Department of Homiletics to comprehend Pastoral and Evangelistic Theology. It is also recommended that Historical Theology be added to the department of Principal Willis. It is felt both by the Professors and the Board that it is necessary to supplement provisionally the College staff in some way, and that indicated seems to them to be the best under present circumstances.

All which is respectfully submitted,

DAVID INGLIS, Chairman.