

The Evening Times-Star

The Weather Fair and Cooler

A Progressive, Clean, Home Newspaper

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SAINT JOHN, N. B., WEDNESDAY, APRIL 8, 1925

SIXTEEN PAGES—ONE CENT

PLANS FOR COKE PLANT HERE LEARNED

PROJECT NOW DEPENDS ON PARLIAMENT

Promoters Awaiting Word of Federal Subsidy

COAL SITUATION

Standard Fuel Co. Head Declares Coke Will Solve Fuel Problem

Special to The Times-Star. TORONTO, April 8.—The solution of Canada's fuel problem lies in the by-products of coke ovens, said Lieut. Col. K. R. Marshall, President of the Standard Fuel Co. to a reporter today.

Col. Marshall said he understood that a Canadian Company was preparing plans with a view to building by-product coke ovens in Montreal, Saint John and Ottawa, and that the Standard Fuel Company hoped to get the contract for installing the ovens.

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Move Towards National Control of Industries In Britain is Defeated

BOND CLAIM UNCOVERS OLD THEFT

Toronto Gossip Fixes Oct. 7 As Date of General Elections for Next Federal Parliament

TORONTO, April 8.—Political gossip, which fixes the date for the next Federal general election at October 7 next, is given publicity by the Evening Telegram today, in its news columns.

In this connection the newspaper says a story is being circulated that Hon. G. H. Ferguson, Premier of Ontario, is about to relinquish the reins of his provincial office, and will go to Ottawa as Hon. Arthur Meighen's first lieutenant.

Mr. Ferguson, it is said, will play a major part in the organization of the party for the impending election. According to the rumors, Hon. W. F. Nickle, at present Attorney General of Ontario, will succeed to the provincial Premiership.

COOLIDGE ADMIRES WOMEN'S FASHIONS

WASHINGTON, April 8.—When Coolidge demonstrated in his speech to the cotton manufacturers here last night that he has an eye for beauty, an appreciation of the changing styles in women's fashions which he admits adds to the "spice of life" and that he is not averse to short skirts.

WASHINGTON, April 8.—Indications are that the application of the New Brunswick Power Commission regarding the Grand Falls project will be granted ultimately, but with restrictions which have yet to be determined.

WASHINGTON, April 8.—No trace has been found of the two British flying officers who have been missing since a large bombing plane fell into the sea off the coast of Kent yesterday, and it is feared they are lost.

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FRANK E. JONES WAS ROBBED OF \$4,000 BONDS

Securities Taken From Safe Here Five Years Ago

ONE NOW LOCATED

Geo. T. Kane Bought It From Securities Co., Police Take It; He Wants It

A Victory bond for \$1,000, stolen in Saint John five years ago from the office of Frank E. Jones, electrician, is in the possession of the city police, after a search that engaged the activities of the department during the intervening time.

This particular \$1,000 recently was bought a year and a half ago by George T. Kane, Dock Street, in a perfectly innocent transaction, and it was from him that the police first learned of its whereabouts.

When the bonds were taken from the office of Frank E. Jones, electrician, they were abstracted from his safe. There was no public report at the time. The police were notified, but kept the affair quiet in hope of recovering the bond and getting possession of the bonds. They are bearer securities and therefore the more difficult to trace.

This matter came to the attention of the Common Council yesterday afternoon when a letter was read from Messrs. Weidon & McLean, solicitors for Mr. Kane, asking that the bond which they knew had been stolen, be returned to him.

The letter pointed out that the bond had been purchased by Mr. Kane from the Royal Securities Company in good faith. As it was a bearer bond, it was contended the authorities had no legal right to take it away from him.

This morning Mr. Kane was interviewed and said that he had bought the bond a year and a half ago from the Royal Securities Company. In January last he had, in the way of business, turned the coupons over to Messrs. Weidon & McLean, and they in turn had sent them to the bank. When the financial department received the coupons they were recognized as belonging to the bond which they knew had been stolen.

It is a 1914 Victory Loan, and the steps to find out who had cashed the coupons and the matter was handed over to the local police department.

When the detectives called, Mr. Kane said he had given them the bond and then taken the matter up with Weidon & McLean. They had advised him that the police had exceeded their authority and the application to the council for an order for the return of the bond followed.

The council referred the point to the city solicitor, Hon. Mr. Baxter. The latter is expected home from Ottawa tomorrow.

When the matter was under discussion at the council yesterday afternoon Commissioner Harding said the police had been searching for this bond for five years. The Royal Securities Company when asked this morning about the transaction said they had sold the bond to Mr. Kane. They had nothing further to say and the police, too, were silent on any transactions previous to this one. It was said elsewhere that the bond had probably passed through several hands before reaching the Royal Securities Co. of Mr. Kane.

When the break was made in Mr. Jones' store five years ago the burglar got \$4,000 in securities and, it is said, also some cash. The securities comprised three \$1,000 Victory Loan bonds and a \$1,000 City of Halifax debenture.

The detectives have been working on the case ever since and felt elated today that patient work had brought results at last. They declined to discuss various phases of the matter today but it is believed that trace of the other two Victory Bonds has been secured.

TELEGRAPH-JOURNAL TO BE ISSUED FRIDAY

THE Telegraph-Journal will be published as usual on Good Friday morning. News agents especially are requested to make note of this.

OUR RAILWAYS DISCUSSED BY LONDON PAPER

Says Government Has Made Hash of Railway Business

C.P.R. QUOTATIONS

"Truth" Declares No Need To Worry Over Falling Off In Prices

By Canadian Press. LONDON, April 8.—The financial editor of the Truth points out that the Canadian Pacific Railway shares touched 177 during 1924 and reached 160 one time this year. The present price here is about 146, which, however, is above the worst.

The fall has not unduly disturbed many holders in this country, with whom Canadian Pacific shares are a favorite speculation.

C. N. R. COMPETITION. "For some time past" Truth says, "there have been rumors that the Canadian Government would compete with the Canadian Pacific still more keenly through the Canadian Northern. Some reports have gone so far as to assert that the Government would force rates down to such an extent as to enable the authorities to buy up the Canadian Pacific at a favorable price. In view of the unsatisfactory circumstances connected with the expropriation of the Grand Trunk it is not surprising that this report creates some misgiving among Canadian Pacific shareholders."

On the surface the report does not seem to warrant the belief. The Canadian Northern competes with the Canadian Pacific at various points, and if the Government forced the latter to lower rates, the Northern would have to come into line or suffer a loss of revenue, while it is not easy to reach the city tomorrow, and the cattle shipments have been heavier this season than they have for many years.

C. N. R. CRITICIZED. "The Government has made a sufficient headway in the railway business, at least. The position has disquieting possibilities perhaps, but we do not think it justifies the expropriation of the Canadian Pacific shares. These at 150 afford a yield of six and two thirds per cent on a 10 per cent distribution basis, and this appears assured."

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LABOR MOTION IS DEFEATED IN PARLIAMENT

Conditions in Russia Are Pointed Out In Amendment

VOTE 281 TO 124

Labor Reference to King and Queen Greeted With Shouts Of "Order."

By Canadian Press. LONDON, April 8.—The House of Commons devoted most of last evening to the motion of W. Windsor, Labor, Bethnal Green, pointing out the ill effects of the destitute and impoverished condition of the working classes, and asking the House to record that a permanent solution demands Progressive advances toward social ownership, and democratic control of the stable industries, and the banking system.

Colonel H. Spender-Clay, Conservative, Tonbridge, countered with an amendment largely following the philosophy of the motion but in more temperate terms, asking that the House declare that no solution of the unemployment problem was possible in the near future, unless a recovery from trade depression was assured by the encouragement of enterprise, and the operation of the whole community in an endeavor to follow a more satisfactory competitive footing in the world markets.

Mr. Spender-Clay pointed out the results of the disastrous experiment of nationalization in Russia and he referred to the unimpressive appearance of the Russian revolutionists, whose photographs appear in the London daily newspapers, whereupon G. Buchanan, the Labor member for Glasgow, Glasgow, cried: "Don't insult them. Look at your own king and queen." He was silenced with loud cries of "order."

By 281 to 124 Windsor's motion was defeated and the amendment of Spender-Clay carried.

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HINDENBURG NAMED FOR PRESIDENCY

Accepts Nomination Today as Candidate For National Conservative Bloc

By Canadian Press. BERLIN, April 8.—Field Marshal Von Hindenburg was nominated today as a candidate for President of the German Republic by the National Conservative Bloc. It was announced that the field marshal had agreed to stand for office.

Despite the opposition of Foreign Minister Stresemann, it was stated beforehand that the German People's Party would not oppose the field marshal in the event he was nominated.

Von Hindenburg's protests against entering the race on account of his age were met by supporters who adduced examples of men on the verge of 80 who had made good as statesmen.

Another large shipment of cattle will be sent forward from this port over the week-end. According to word received at C. P. R. headquarters this morning, 83 cars are now en route here with more than 700 head. Of this number, 239 head are for the S. Canadian Commander and 462 head for the S. S. Kastalia. The shipment is due to reach the city tomorrow, and the cattle will then be watered and fed before being placed on the ocean liners.

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PROMINENT PEOPLE ON WAY TO CANADA

Deputy Chairman of Great English Shipbuilding Company to Land Here

On board the steamship Montreal and Melita, due at Saint John respectively on Saturday and Sunday are a fair number of passengers, including returning Canadians, touring Britabers and Old Country men coming to Canada on business. Prominent among the number is T. H. Thirlaway, deputy chairman of Swan, Hunter, Whigham and Richardson, big shipbuilding company, of Newcastle. He is accompanied by his family, H. C. Verker, manager of Lord Rodney's extensive ranch near Fort Saskatchewan, in Alberta, to which the Duc de Nemours, Lord Rodney's two sons, and the son of the Hon. Mrs. Alexandra Stanley journeyed from abroad only a week ago, is also a passenger.

Among Canadians on board are Lady Kingsmill, of Ottawa; Senator and Mrs. C. M. Barnard, and Sir Frank Barnard and Lady Barnard, of Victoria. They have been abroad most of the winter. W. M. Kirkpatrick, Foreign Freight Traffic manager of the Canadian Pacific, of Montreal, is also returning.

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