

**BANK OF MONTREAL****Dividend Notice**

NOTICE IS HEREBY GIVEN that a dividend on the Capital Stock of the Bank of Montreal, of two and one-half per cent. per annum, for the quarter ending 31st August, has this day been declared, and that the same will be payable at the Bank and its branches on and after 1st September next.

The Transfer Books will be closed on the 31st of the 31st August, both inclusive.

By order of the Board,  
J. TURNBULL,  
General Manager.  
Hamilton, 18th July, 1910.

**Nothing to Build Up Sentiment  
Holders Are Getting Nervous**

Inside Interests Jockey for Position, But Find it Hard to Hold Values—Domestic Stocks Unsteady.

World Office, Saturday Evening, Aug. 6.—Jockeying for position about represents the dickerings on the New York market for the week. Inside interests who have to look after quotations have to sell stock, and to prevent falling in advance and thereby taking the market away from them. Record rallies have been made for the purpose of frightening off those who are nervous of selling for a further fall in prices, and at the same time the courage of speculative purchasers. Actual holders of securities are beginning to display a warranted nervousness, and sales from this source are being made, and no confident buying is being carried by the syndicates. This is not what is wanted by these financiers and every effort is being adopted to try and change the picture.

Among all the literature written on the market the only argument advanced for higher prices is that a recovery is due. This does not indicate good judgment, unless conditions accord with the opinion. There is a well-grounded belief among the public that a lean period for all kinds of business is ahead, and no confident buying of securities can be established while this exists. Much realizing of stocks is kept off the market, because of the losses which confront the holder. These holdings will be retained as long as resources hold out, but a gradual weakening is taking place, and many are anxious to fall in when another break develops.

Immediately the stock market faces today's crop report. As far as can be gleaned, this is not to be promising. The corn crop is the one of vital importance from now on. And any further serious damage would mean possibilities of heavy losses to the farming community, together with the possibility of a serious shortage of food for the world. The corn crop is the one of vital importance from now on. And any further serious damage would mean possibilities of heavy losses to the farming community, together with the possibility of a serious shortage of food for the world.

No one should be misled by dividends when operating in Wall-street. These are adjuncts in making prices, and are subject to change according to the position of the stock market. The action of the National Lead directors will in all probability be followed by the Sloss directors, as indicated in the concern of the stock market. The National Lead directors will in all probability be followed by the Sloss directors, as indicated in the concern of the stock market.

Some irregularity in prices has been noted in the out-lying feature in Canadian stocks during the week. On the average quotations are somewhat improved from the slump of the previous week, but the rallies have been strong and steady, and the plentiful supply of stocks. The recovery in some cases has been occasioned by a little buying by those who regard the securities as investments. The market has been helped along by the recovery in some cases has been occasioned by a little buying by those who regard the securities as investments.

Seriousness in Canadian financial circles has anything but a definite disposition. Some incline to the belief that the decline in prices during the last few months has made amends for an over-extended credit situation, while others are confirmed in their belief that the position in Montreal is anything but safe, and that it will require careful handling to prevent further demoralization in prices. No important changes can be noticed in the crop situation and the belief is now settled that there will be a loss of fifty to sixty million dollars in the crop shortage in the west. While there are no definite signs of a falling down in commercial operations these indications that such may occur later in the year.

The banks continue to keep a tight hold on their funds for the needs of the rural districts, and no concessions have been made in the selling down of the market for securities. The various syndicates, particularly in Montreal, are using every endeavor to keep stocks from coming back into their hands. As long as prices can be kept steady, there is little danger of a falling down in the market. As long as prices can be kept steady, there is little danger of a falling down in the market.

Aug. 6.—President Cleveland today accepted the championship of Ohio. This he did by opening with two games at 10.

**IMPERIAL BANK OF CANADA**

Capital authorized \$10,000,000  
Capital subscribed \$7,750,000  
Capital paid up \$3,350,000  
Reserve fund \$4,350,000

Drafts, Money Orders and Letters of Credit Issued  
Available in any part of the World.  
Special Attention Given to Collections.

SAVINGS DEPARTMENT  
Interest allowed on deposits from date of deposit at all Branches of the Bank throughout the Dominion of Canada.

Prov. of Ontario...  
Porto Rico Ry...  
Quebec, N. H. & P...  
do, 1st mortgage...  
do, 2nd mortgage...  
Sao Paulo...  
St. John City...

New York Bank Statement.  
NEW YORK, Aug. 6.—Statement of clearing house banks for the week shows that the banks hold \$49,041,401 more than the requirements of the 25 per cent. reserve rule. This is an increase of \$59,475 over the statement of the week ending 29th July.

The statement follows:  
Loans, Inc., deposits, Inc., \$22,470,900; circulation, decrease, \$67,700; legal tenders, decrease \$340,500; specie, Inc., \$6,558,000; reserve, Inc., \$6,217,200; reserve required, Inc., \$5,717,250; surplus, Inc., \$525,475; ex-L. S. deposits, Inc., \$339,450.

The percentage of actual reserve of clearing house banks to-day was 23.28. The statement of bank and trust companies of Greater New York, not reporting to the clearing house, shows: Loans, decrease, \$5,518,000; specie, decrease, \$665,400; legal tenders, decrease, \$216,400; total deposits, decrease, \$5,689,800.

British Consols. Aug. 5. Aug. 6.  
Consols, money 81 1/2 81 1/2  
Consols, account 81 1/2 81 1/2

Money Markets.  
Bank of England discount rate, 3 per cent. Open market discount rate in London, 4 1/2 per cent. New York call money, highest bid 10 per cent. lowest 1 per cent. Call money at Toronto, 12 to 15 per cent.

Foreign Exchange.  
Glazebrook & Co., 200 York Bldg. (Tel. Main 317), to-day report exchange rates as follows:  
Buyers' Rates. Counter.  
N. Y. funds, par. 1-16 p.m. 10 1/2  
Montreal, 100, 10 1/2  
St. Paul, 100, 10 1/2  
Sterling, 100, 10 1/2

Rates in New York.  
Sterling, 60 days' sight, 45.40  
Sterling, 60 days' sight, 45.40

Toronto Stocks. Aug. 5. Aug. 6.  
Anal. Ashb. 100, 10 1/2  
do, preferred 100, 10 1/2  
Black Lake 100, 10 1/2

Black Lake 100, 10 1/2  
do, preferred 100, 10 1/2  
C. & P. 100, 10 1/2  
do, preferred 100, 10 1/2

Canadian Salt 100, 10 1/2  
do, preferred 100, 10 1/2  
Crown's 100, 10 1/2  
do, preferred 100, 10 1/2

Dom. Coal 100, 10 1/2  
do, preferred 100, 10 1/2  
D. & C. 100, 10 1/2  
do, preferred 100, 10 1/2

D. & C. 100, 10 1/2  
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**COMMERCIAL**

World Office, Saturday Evening, Aug. 6.

Liverpool wheat futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago September wheat closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago corn futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago soybean futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago cotton futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago sugar futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago oil futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago flour futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago grain futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago stock futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago bond futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago commodity futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago metal futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago textile futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago leather futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago rubber futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago paper futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago glass futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago cement futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago brick futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago tile futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago stone futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago wood futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago coal futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago iron futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago steel futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago tin futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago copper futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago zinc futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago lead futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago silver futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago gold futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago platinum futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago palladium futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago rhodium futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago iridium futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago osmium futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago selenium futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago tellurium futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago vanadium futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago niobium futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago tantalum futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

Chicago tungsten futures closed to-day at 10 1/2, 10 1/2, 10 1/2, 10 1/2.

**THE CANADIAN BANK OF COMMERCE****TRAVELLERS' CHEQUES**

are the most convenient form in which to carry money when travelling. They are negotiable everywhere, self-identifying, and the exact amount payable is printed on the face of each cheque. The cheques are obtainable on application at every branch of the Bank.

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16 KING STREET W., TORONTO

**GRAIN AND PRODUCE.**

Local grain dealers' quotations are as follows:  
Manitoba flour—Quotations at Toronto  
No. 1, 10 1/2; No. 2, 10 1/2; second patent, 10 1/2; strong bakers', 10 1/2.

Manitoba wheat—No. 1 northern, 11 1/2; No. 2 northern, 11 1/2; track, lake ports. Prices nominal.

Oats—Canadian western oats, No. 2, 10 1/2; No. 3, 10 1/2; lake ports, Ont., No. 2, 10 1/2; outside, 10 1/2.

Wheat—Old, No. 2 winter, 10 1/2; 10 1/2; new crop, 10 1/2; outside, 10 1/2.

Mill feed—Manitoba bran, 10 1/2; per ton, 10 1/2; shorts, 10 1/2; track, Toronto; Ontario bran, 10 1/2; shorts, 10 1/2; more.

Barley—No. 2, 10 1/2; No. 3, 10 1/2; No. 4, 10 1/2; No. 5, 10 1/2; No. 6, 10 1/2; No. 7, 10 1/2; No. 8, 10 1/2; No. 9, 10 1/2; No. 10, 10 1/2; No. 11, 10 1/2; No. 12, 10 1/2; No. 13, 10 1/2; No. 14, 10 1/2; No. 15, 10 1/2; No. 16, 10 1/2; No. 17, 10 1/2; No. 18, 10 1/2; No. 19, 10 1/2; No. 20, 10 1/2; No. 21, 10 1/2; No. 22, 10 1/2; No. 23, 10 1/2; No. 24, 10 1/2; No. 25, 10 1/2; No. 26, 10 1/2; No. 27, 10 1/2; No. 28, 10 1/2; No. 29, 10 1/2; No. 30, 10 1/2; No. 31, 10 1/2; No. 32, 10 1/2; No. 33, 10 1/2; No. 34, 10 1/2; No. 35, 10 1/2; No. 36, 10 1/2; No. 37, 10 1/2; No. 38, 10 1/2; No. 39, 10 1/2; No. 40, 10 1/2; No. 41, 10 1/2; No. 42, 10 1/2; No. 43, 10 1/2; No. 44, 10 1/2; No. 45, 10 1/2; No. 46, 10 1/2; No. 47, 10 1/2; No. 48, 10 1/2; No. 49, 10 1/2; No. 50, 10 1/2; No. 51, 10 1/2; No. 52, 10 1/2; No. 53, 10 1/2; No. 54, 10 1/2; No. 55, 10 1/2; No. 56, 10 1/2; No. 57, 10 1/2; No. 58, 10 1/2; No. 59, 10 1/2; No. 60, 10 1/2; No. 61, 10 1/2; No. 62, 10 1/2; No. 63, 10 1/2; No. 64, 10 1/2; No. 65, 10 1/2; No. 66, 10 1/2; No. 67, 10 1/2; No. 68, 10 1/2; No. 69, 10 1/2; No. 70, 10 1/2; No. 71, 10 1/2; No. 72, 10 1/2; No. 73, 10 1/2; No. 74, 10 1/2; No. 75, 10 1/2; No. 76, 10 1/2; No. 77, 10 1/2; No. 78, 10 1/2; No. 79, 10 1/2; No. 80, 10 1/2; No. 81, 10 1/2; No. 82, 10 1/2; No. 83, 10 1/2; No. 84, 10 1/2; No. 85, 10 1/2; No. 86, 10 1/2; No. 87, 10 1/2; No. 88, 10 1/2; No. 89, 10 1/2; No. 90, 10 1/2; No. 91, 10 1/2; No. 92, 10 1/2; No. 93, 10 1/2; No. 94, 10 1/2; No. 95, 10 1/2; No. 96, 10 1/2; No. 97, 10 1/2; No. 98, 10 1/2; No. 99, 10 1/2; No. 100, 10 1/2; No. 101, 10 1/2; No. 102, 10 1/2; No. 103, 10 1/2; No. 104, 10 1/2; No. 105, 10 1/2; No. 106, 10 1/2; No. 107, 10 1/2; No. 108, 10 1/2; No. 109, 10 1/2; No. 110, 10 1/2; No. 111, 10 1/2; No. 112, 10 1/2; No. 113, 10 1/2; No. 114, 10 1/2; No. 115, 10 1/2; No. 116, 10 1/2; No. 117, 10 1/2; No. 118, 10 1/2; No. 119, 10 1/2; No. 120, 10 1/2; No. 121, 10 1/2; No. 122, 10 1/2; No. 123, 10 1/2; No. 124, 10 1/2; No. 125, 10 1/2; No. 126, 10 1/2; No. 127, 10 1/2; No. 128, 10 1/2; No. 129, 10 1/2; No. 130, 10 1/2; No. 131, 10 1/2; No. 132, 10 1/2; No. 133, 10 1/2; No. 134, 10 1/2; No. 135, 10 1/2; No. 136, 10 1/2; No. 137, 10 1/2; No. 138, 10 1/2; No. 139, 10 1/2; No. 140, 10 1/2; No. 141, 10 1/2; No. 142, 10 1/2; No. 143, 10 1/2; No. 144, 10 1/2; No. 145, 10 1/2; No. 146, 10 1/2; No. 147, 10 1/2; No. 148, 10 1/2; No. 149, 10 1/2; No. 150, 10 1/2; No. 151, 10 1/2; No. 152, 10 1/2; No. 153, 10 1/2; No. 154, 10 1/2; No. 155, 10 1/2; No. 156, 10 1/2; No. 157, 10 1/2; No. 158, 10 1/2; No. 159, 10 1/2; No. 160, 10 1/2; No. 161, 10 1/2; No. 162, 10 1/2; No. 163, 10 1/2; No. 164, 10 1/2; No. 165, 10 1/2; No. 166, 10 1/2; No. 167, 10 1/2; No. 168, 10 1/2; No. 169, 10 1/2; No. 170, 10 1/2; No. 171, 10 1/2; No. 172, 10 1/2; No. 173, 10 1/2; No. 174, 10 1/2; No. 175, 10 1/2; No. 176, 10 1/2; No. 177, 10 1/2; No. 178, 10 1/2; No. 179, 10 1/2; No. 180, 10 1/2; No. 181, 10 1/2; No. 182, 10 1/2; No. 183, 10 1/2; No. 184, 10 1/2; No. 185, 10 1/2; No. 186, 10 1/2; No. 187, 10 1/2; No. 188, 10 1/2; No. 189, 10 1/2; No. 190, 10 1/2; No. 191, 10 1/2; No. 192, 10 1/2; No. 193, 10 1/2; No. 194, 10 1/2; No. 195, 10 1/2; No. 196, 10 1/2; No. 197, 10 1/2; No. 198, 10 1/2; No. 199, 10 1/2; No. 200, 10 1/2; No. 201, 10 1/2; No. 202, 10 1/2; No. 203, 10 1/2; No. 204, 10 1/2; No. 205, 10 1/2; No. 206, 10 1/2; No. 207, 10 1/2; No. 208, 10 1/2; No. 209, 10 1/2; No. 210, 10 1/2; No. 211, 10 1/2; No. 212, 10 1/2; No. 213, 10 1/2; No. 214, 10 1/2; No. 215, 10 1/2; No. 216, 10 1/2; No. 217, 10 1/2; No. 218, 10 1/2; No. 219, 10 1/2; No. 220, 10 1/2; No. 221, 10 1/2; No. 222, 10 1/2; No. 223, 10 1/2; No. 224, 10 1/2; No. 225, 10 1/2; No. 226, 10 1/2; No. 227, 10 1/2; No. 228, 10 1/2; No. 229, 10 1/2; No. 230, 10 1/2; No. 231, 10 1/2; No. 232, 10 1/2; No. 233, 10 1/2; No