pecialists in Cobalt ou desire any infornt to buy or sell.

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LEGAL CARDS. McFADDEN, BARRIS Notaries, etc., Gowgan-edts

E LEGAL CARDS.

r, Injured in Elevator wice Saw Himself n of Mishan.

as hurried to the Gen-what was believed fo ition, but it was found compound fracture of

years of age and a ng at 67 Hampton-av-he police who took him hat twice last week he falling down the shaft, taking particular care

FOUR MEN caped Before, But Will itenced to Death.

Ne C., Aug. 7 .- The of the State v. Jas. ged with the murder rder in the first dected man will be sen-Monday. The killing e been brought about 40 years old, has killthe last 12 wears. He f-defence.

UT PORT MANN

ounced yesterday, bethe east, that surveys the new terminal of ownsite placed on the

of Porto Rico, N. Aug. 7.—The popu-sland of Porto Rico is own by the complete recent census. This is 69, as compared with

Aug. 6.—President Citz-leveland Club to-day an-e had accepted the chal-ncinnati National League t-season series to decide impionship of Ohio. This

open with two games

Dividend Notice

NOTICE IS HEREBY GIVEN that a dividend on the Capital Stock of the Bank of two and one-half per cent. (being at the rate of ten per cent. per annum) for the quarter ending 31st August. has this day been declared, and that the same will be payable at the Bank and its branches on and after 1st September next.

The Transfer Books will be closed from the 34th to the 31st August, both inclusive. By order of the Board.

J. TURNBULL,

General Manager.

Hamilton, 18th July, 1910.

Nothing to Build Up Sentiment Holders Are Getting Nervous

Inside Interests Jockey for Position, But Find it Hard to Hold Values-Domestic Stocks Unsteady.

Saturday Evening. Aug. 6.

Jockeying for position about represents the dickering on the New York market for the week. Inside interests who have to look after quotations have to sell stock, and to prevent firders who know the conditions from selling in advance and thereby taking the market away from them. Recent fallies have been made for the purpose of frightening off those who are revirous of selling for a further fall in prices, and at the same time to encourage speculative purchases. Actual belders and the same time to encourage speculative purchases. Actual belders and the same time to encourage speculative purchases. Actual belders and the same time to encourage speculative purchases. Actual belders are supported by the securities later in the year, and this pressure, if carried to much greater lengths, must have an unfavorable influence on the better class of securities. Most of the speculative stocks have had a fair recovery withing the last two weeks, but it will require considerable new buying to keep prices where they are. This is not at present in sight, and the chances, therefore, favor slow disintegration in values, rather than any improvement.

in prices, and at the same time to elfcourage speculative purchases. Actual holders of securities are beginning to display a warranted nervousass, and sales from this coterie are
trying, as they serve to increase the
load already carried by the syndicates.
This is not what is wanted by these
This is not what is wanted by these
adopted to try and change the proadopted to try and change the pro-

Among all the literature written on the market the only argument advanced for higher prices is that the deis due. This does not indicate good judgment, unless conditions accord with the opinion. There is a well-frounded belief among the public that a iean period for all kinds of business is at hand, and no confident buying at securities can be established while this exists. Much realizing of stocks is kept off the market, because of the losses which confront the hold-ers. These holdings will be retained os long as resources hold out, but a gradual weakening is taking place, and many securities are likely to fall in when another break develops.

Monday's crop report. As far in British Columbia, displacing some promising. The corn crop is the one of vital importance from now on. and any further serious damage would mean possibilities of heavy losses to the farming community, together with rallroads serving the corn belt. Last Monday's monthly statistics on the rection-crop were not of a satisfactory parture, and the best that can be looked for is a yield somewhat below the normal. All in all the crop year in general is nothing to boast of, and this at a time when an extra large yuturn was needed to make good for

No one should be misled by dividends when operating in Wall-street. These are adjuncts in making prices, to the position of the stock market. The action of the National Lead di-rectors will in all probability be fol-lowed by the Sloss directors, as insiders in the concern have already demonstrated by sales of the stock. Morthern Pacific in the railroads is forging ahead to what looks like a cut in dividends, and Chesapeake and Ohio is adopting a similar route. There is no bull market in sight because there is nothing upon which to base the public can make money, and the sure plan to avoid lesses is to leave less operators can make themselves

Some irregularity in prices has been he only outstanding feature in Canadian securities since a week ago. On the average quotations are somewhat improved from the siump of the pre-yious week, but the rallies have been by no means pronounced owing to the plentiful supply of stocks. The re-covery in some cases has been occasioned by a little buying by those who regard the securities as investments.

This has helped such issues as Soo, Mackay common and Twin City in this market, and Mentreal Railway.

while others are confirmed in their belief that the position in Montreal is still anything but safe, and that it will require careful handling to prevent further demoralization in prices.

No important changes can be noticed age" report was not so good, the intercept situation and the belief is in the crop situation and the belief is in the crop situation and the belief is in the crop situation and the belief is in surplus being only half a million.

Agricultural Loan 1314 157 There are no definite signs of a selling down in commercial operations that such may occar later in the year.

We look for a more active stock market next week, once we get a line on the sovernment crop report. There is room for some further advance, but we would not buy except or frives.

Finley Barrell to J. P. Bickell & Co. now settled that there will be a loss of fifty to cixty million dollars in the

hold on their funds for the needs of the rural districts, and no concessions being made to those interested in the markets for securities. The varideus syndicates, particularly in Mont-real, are using every endeavor to keep stocks from coming back into their hands. As long as prices can be kept steady, there is little danger of this, as speculators are not given to with the markets. The trend of specu-tive prices in domestic stocks will diswork in perfect unison with Wall-st.

ing at Reading shorts. Steel continues to meet stock around 69. Bull talk room sells Northern Pacific on rallies. Good buying occurs in Great Northern preferred. Some talk is heard of a

comparatively large.

Chas. Mead & Co. to R. R. Bongars:
There was a firm tone to the stock market tooday, reflecting exemins-up of traders, with commitments on the short side, in expectation of a good showing in the government crop report Monday, or, at least, better than predicted some time ago. The expectation of a good bank statement had a favorable effect upon sentiment, causing the bears to limit their commitments. London was not much of a factor, the sending a higher range of prices for some specialities in the early cables. Our bankers are expected to get the arrivals of gold in the London market Monday, despite the firmer tone of late to foreign exchange, they having made provision for same at lower levels than at present rule. There was no great amount of outside buring, the sentiment is more optimistic, the transactions being mainly due to the professional element. We would not be surprised to see some further recovery, but still advocate a policy of buying ou good reactions for quick, turns, and selling on bulges. The market closed below the best on profit taking. The bank statement was favorable, tho owing to an increase in loans of siz,551,000 the reserves gained only \$5,575,000,00 Cmpitel authorized \$100,000,000,000 Cmpitel authorized \$100,000,000 Cmpitel

New York Bank Statement.

NEW YORK, Aug. 6.—Statement of clearing house banks for the week shows that the banks hold \$49,041,400 more than the requirements of the 25 per cent. reserve rule. This is an increase of \$529,475 in the proportionate cash reserve as compared with last week.

week.

The statement follows:
Loans, inc., \$16,792,300; deposits, inc., \$22,870,900; circulation decrease, \$67,700; legal tenders, decrease \$340,800; specie, inc., \$6,588,000; reserve, inc., \$6,247,200; reserve required, inc., \$5,717,725; surplus, inc., \$529,475; ex-U. S. deposits, Erickse.

drive at St. Paul shorts.-Financial

Developments during the next week or ten days are not likely to be of a character conducive to betterment. They promise to be more interesting than usual, and the outlook is for character conducive to betterment.

They promise to be more interesting than usual, and the outlook is for much lower prices generally. The knowledge of this has recently led to a moderate up-bidding of the market, sclely, however, with the idea of facilitating liquidation in the interval. We tating liquidation in the interval. We strongly advise utmost caution in going long, even of such stock as Cons. Gas and B.R.T. While we feel well disposed towards Gas, the chances are this issue can be bought to considerably better advantage later on. The M.S.P. & S.S.M. tating liquidation in the interval. We this issue can be bought to considerably better advantage later on. The government report on corn to be published early next week will not be fallered. Northern Nav. N. S. Sieel. vorable, altho an effort to sustain prices around the present level is likely to be made until this document is out of the way. Selling will become more pronounced now on all the rallies, and advantage should be taken of them to put out shorts, especially among the more active railroads and industrial securities.—Town Topics.

Erickson Perkins & Co. had the following: While very dull, stocks were strong, and advanced easily when any buying orders came in. Gains of a point were scored in a number of active issues. The metal group and Steel showed a better tone than yes. lef that the decline in prices during in many parts of the west and the the last few months has made amends prospect of a good rainfall to-morrow Merchants' Metropontan and Monday. The grain market was

Finley Barrell to J. P. Bickell & Co.: Market has reached a stage where good judgement should prove very profitable, and after the great decline for seven months the stock and fundamental Loan. cline for seven months the stock and bond list is replete with bargains for the man willing to wait cisions in Tobacco and Standard Oil, crop uncertainties for two months; mercantile embarrassments and above all general business conditions and their result on railroad and industrial

and where margin over dividends is

Dominion Tel
Duluth Superior 67
Elec Dev pref iu
Illinois pref.

116 115

Preferred. zBonds.

651/8 671/4 68 613/4 111- 1121/6 141 - 112 22 223/8 22 23/8 50 51 60 51 122 1221/2 122 1221/2 do. pref. Twin City Union

Montreal Stocks. Canadian Pacific Ry......

Montreal Railway 117
Richelleu and Optarlo 117
Richelleu and Optarlo 117
Roya Scotia Steel 85%
Detroit United 58
Mackay 58
Rio če Janeiro 90 Rio ĉe Janeiro 90
Cement preferred Nova Scotia Steel pref. 16
Mackay preferred 16

New York Cotten Market, Erickson Perkins & Co. (J. G. Beaty) 14 West King street, reported the follow

the near positions, the market ruled quict and steady, with little feature.
Weather reports were somewhat conflicting, the moraing detailed reports showing from a trace to a little over a half-inch of rain in Texas, and further good rains over Oklahoma, relieving the drought in that state.
Indications point to further showers in the Upper Panhandle and Oklahoma over Surday, but there is little probability of further rainfall in Central and Western Texas, and the local trade take the view that the drought has been relieved, but not broken. We look for a traders' market,

COMMERCIAL

World Office.
Saturday Evening, Aug. 6.
Liverpool wheat futures closed to-day
lad higher. corn 3d higher.
Chicago September wheat closed to-day
%c lower than yesterday, September corn
&c lower and September oats %c lower.
Winnipeg October wheat closed 11/4c
ower than yesterday; October oats %c

Con. Gas.

Con. Witting.

Con. Gas.

Con. Witting.

Con. Witting.

Con. Witting.

Con. Witting.

Con. Gas.

Con. Witting.

Con. Witting.

Con. Gas.

ST. LAWRENCE -MARKET.

FRUIT MARKET. The week closed with the busiest day's The week closed with the busiest day's trading for some time at the Yonge street market Saturday.

Receipts were again large, tomatoes simply rolling into the market. A basket could be bought from any of the dealers for 58c.

Godseperries were a little more in exidence, but sold around the price current dence, but sold around the price current during the week—75 cents.

The following prices were current:

New apples, basket \$0.25 to \$...

Bananas, bunch \$1.25

Beans, new, basket \$0.20 0.25

Beers, dozen \$0.20

Beans, new, pasket
Béefs, dozen
Riueberries, 11-quart bask
Cabbage, crate
Cantaloupes, crate
Carrots, dozen
Celery, bunch
Cherries, basket
Cucumbers, basket

Watermelons 0 25 Toronto Sugar Market.
Granulated, \$5.20 per cwt. in barrels: No. 1 golden, \$4.80 per cwt. in barrels; Beaver, \$4.90 per cwt. in bags. These prices are

Peppers, green

THE STERLING BANK

By order of the Board.

wer.
Chicago car lots to-Gay: Wheat, 619, ontract, 425. Corn, 209. St. Oats, 359, 258. Northwest wheat receipts were 251 cars, gainst 193 a week ago and 109 a year ago. It innipag receipts of wheat were 84 ars, against 145 a week ago and 23 a car ago.

Consumers

Consumers

Consider Ready

Consider

16 KING STREET W., TORONTO

Cotton Gossip.

Evickson Perkins & Cc. say at the clore:

The local talent pounded the market agreessively during the early session today. but little flequidation was induced, while, on the other size, there was considerable buying by trade interests. Outside of another sensational advance in the near cognitions, the market ruled quict and steady, with little feature.

Weather reports were so newhat considerable with the market ruled quict and steady, with little feature.

The Transfer Research of the Bank of the Ban

Toronto, 12th July, 1910.

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25 Dominion Permanent, 20 Standard
Loan, 25 Sun and Hastings, 15 Trusts
and Guarantee, 10 Can. Birkbeck, 30
National Portland Cement, 50 MasseyHarris, 100 Dom. Power and Transmission, 100 Can. Steel, com:

Weekly Market Review on request.

GRAIN AND PRODUCE.

Local grain dealers' quotations are a

Manitoba flour—Quotations at Toronto are: First patents, \$6.20; second patents, \$5.70; strong bakers', \$5.50.

Mill feed Manitoba brau, \$20 per shorts, \$22, track, Toronto; Ontafio \$20 in bags. Shorts, 50c more.

Feas-No. 2, 70c to 71c, outside.

Coru-No. 2 yellow, 67%c; No. 3, 65%c, i.f., Midland or Collingwood; No. 2 yel-ow, 73%c; No. 3 yellow, 72%c, all rail, To-

Winnipeg Wheat Market. Wheat-October \$1.05, December \$1.02%. Oats-October 41%c, December 40%c.

J. P. Bickell & Co., Manufacturers' Life Building, report the following fluc-tuations on the Chicago Board of Trade:

Chicago Gossip.

and closed heavy at a loss of 1% from previous figures. Reaction was due to

further selling by cash interests. In-creased country offerings and liquida-tion by part of the local crowd, who apparently overbought yesterday. French crop news was unfavorable, but export bids were badly out of line.

J. P. Bickell & Co. say at the close: Wheat—Despite further advance in

Close. Aug. 5. Open. High. Low. Close.

Correspondence invited.

Desirable store on Queen, adjoin-g Yonge Street. An opportunity Investment Securities BOUGHT AND SOLD.

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STOCK BROKERS, ETC.

J. P. BICKELL & COMPAN

MORTGAGES Money Loaned-Money Invested JOHN STARK & CO.

26 TORONTO STREET GEO. O. MERSON & COMPANY Manitoba wheat—No. 1 northern, \$1.14; No. 2 northern, \$1.11½, track, lake ports. Prices nominal. CHARTERED ACCOUNTANTS, Trusto and Guarantee Building

Onts-Canadian western oats, No. 2 16 KING ST. WEST, TORONTO 42c to 43c; No. 3, 42c, lake ports; Ont., No. Phone Main 7011. STOCKS FOR SALE

20 shares Ontario Lonn, Oshawa.

20 shares British Mortgage Loan,
Stratford.

10 shares Canadian Birkbeck, 6 per

10 shares United Empire Bank.
J. E. CARTER
Investment Broker, Guelph, Ont. WILL BUY-30 shares Wireless Tele-graph Company of Canada, Lim-WILL SELL—Blocks 500 to 5000 Brit-ish Columbia Amalgamated Coal at a bargain. Write

W. H. HILSON, 237 BARTON ST. E., HAMILTON, ONT. ed GET IN ON **MARQUETTE OIL**

Good men. good property, proven camp, coalinga, California. Write, wire w. W. Maccuald, 189 St. James Street, MONTREAL

DIVIDEND NOTICES.

Notice is hereby given that a dividend of two and one-half per cent. upon the paid-up capital stock of this institution has been declared for the current quarter, and that the same will-be payable at its banking house in this city, and at its branches, on and after Thursday, the first day of September next, to shareholders of record of 18th August.

By order of the Board. E. S. CLOUSTON General Manager. Montreal, 22nd July, 1910.

Wheat—Despite further advance in foreign markets, wheat to-day used to gradually work higher, relatively weak from start to finish, New York Dairy Market. NEW YORK, Aug. 6 .- Butter firm, unchanged; receipts, 6541. Cheese—steady, unchanged; receipts 1674; no exports. Eggs—Quiet, unchanged; receipts 11,030.

tion by part of the local crowd, who apparently overbought vesterday. French crop news was unfayorable, but export bids were badly out of line. Domestic receipts were heavy during past week. (ash houses reported improved acceptances and a poor milling demand. This. coupled with predictions of heavy movement during coming week was the most depressing influence. The market technically is in a healthier condition. but if receipts prove as large next week as anticipated, believe you will have an opportunity to replace your purchases at a lower level.

Corn—Further rains over night west of the Missouri River and lower temperatures throout, with predictions of general breaking of drought throut Kansas, induced many local bulls to liquidate over Sunday, and as a result, market scored a fair reaction and closed ed relatively weak. Commission houses were fair buyers, but-traders in general were apparently helding off until after announcement of overnment figures Monday. Trade, as whole, was very narrow, majority being of professional, and evening up character, receipts were fairly liberal and country acceptances small. Think advantage should be taken of all such reactions as experienced to-day in order to make purchases.

Oats—Trade in cats small Weather favorable for marketing and threshing. Acceptances of bids from here fairly ilberal, but many houses have stopped-bidding and are only buying contigned. Acceptances of bids from here fairly liberal, but many houses have stopped bidding and are only buying contigned cars as they arrive. The east is talking bearish, but apparently want oats

F. W. BROUGHALL. General Manager.