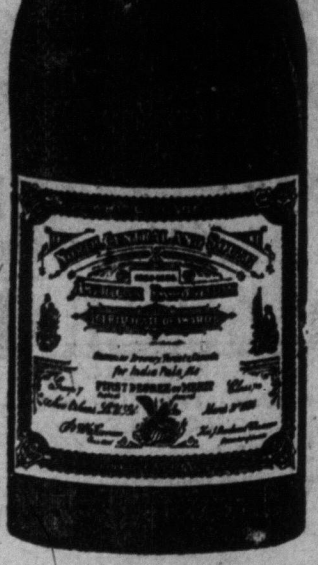


Across the Line

Tourists--Especially Our Friends From

"Across the Line" Will Find the
Mellow Flavor and Purity of



Distinctly Its Own—A General Excellence
That Obtained for This Ale THE
WORLD'S HIGHEST AWARD

EVERY CORK AND CAPSULE BRANDED

THE DOMINION BREWERY CO. LIMITED, TORONTO

OUTSIDERS INCREASING THEIR GIFFORD HOLDINGS

Development Work on Gifford Cobalt and Gifford Extension is Making Good Progress

COBALT, July 22.—(Special.)—Gifford Cobalt seems bound to become an early shipper. The rich ore shown on Beaver is in a line for and only about 400 ft. from Gifford, and each day's development on the latter property makes it show up better and the more strongly indicates its possibilities. The reported offer for a control of Gifford was announced some months ago, was promptly denied by President Charles Gifford, who has always been a most enthusiastic believer in this section of Cobalt. A lot of quiet buying has been going on and many well-informed outsiders have for a long time been increasing their Gifford holdings.

The low capitalization of Gifford Cobalt and Gifford Extension has been backed by persistent and genuine development of the properties. The new discoveries made within the last six weeks on Gifford Extension were sufficient to entice any Cobalt mine-owners. Very little has been said about the development work on the Extension, but it is known that good values have been got from several of the Extension veins and when the 200 ft. level is reached it is believed to be only a matter of time when a big ore body will be opened up.

The contract at Gifford Cobalt was for a 200 ft. shaft. It is intended to have the shaft sunk to at least a depth of 250 ft., but cross-cutting will be started at the 200 ft. level and not only the rich Beaver vein, but at least three other veins may be opened up at that level in addition to any other veins that may be discovered and treasured in the course of this underground development work.

The main shaft at the Extension is being sunk as rapidly as the work can be done, and it is possible that another shaft will be started next month on the west ten acres. Over twenty veins have been uncovered and treasured, and also being done on the middle twenty acres.

OFF TO COBALT.

T. A. McIlwain of the brokerage firm of McIlwain & Armstrong, specialists in Cobalts, left last night for

Cobalt. He will inspect the Beaver, the Temiskaming and the Cobalt Lake properties and report to his numerous clients and the public.

A CLOSE CORPORATION.

The passing of the dividend by Coniagas is blamed for the dig in some of the Cobalts. The corporation is a close one, a single owner having control and three men holding perhaps five-sixths of all the shares. It was promptly denied by President Charles Gifford for a very fine plant. It has since May 1, 1907, to May 1, 1909, paid 12 dividends of \$1,000,000, or 13 per cent. on this big capitalization.

COBALT TOWN.

Editor World: Your suggestion for the reorganization of Cobalt town is on right lines. The lack of a first-class hotel there has held progress back more than anything else. I have known capitalists of neat means turn down Cobalt propositions simply because they do not feel justified in taking a place where decent hotel accommodations were not to be had, where the hotels were overcrowded and certainly inferior, and where the water and the food might be unreliable. Men of this class have gone up in private cars, but there few who do not want to live in private cars any longer than they can help, and they want to break the journey by a day or two in an hotel. I know of instances of such men who wanted to get accommodations in Cobalt, willing to pay from \$25.00 to \$50.00 for a first-class suite in a first-class hotel in Cobalt, and other men from \$25.00 down to \$5.00 a day for a good room; and pay also a similar amount for their meals if they could get good meals; but a town that has neither water nor sewerage is safest when avoided by capitalists, and therefore they leave their business more or less to others, depend on reports and their lack of information or personal inspection turn down good propositions. Some of the business of Cobalt is done in Toronto or Montreal or New York that could be done up there if there was a good hotel; in fact, the King Edward Hotel, Toronto, must have made a thousand dollars a day on many days from Cobalt business. Inasmuch you can take a ship in New York in the morning and run thru to Cobalt the next morning. It follows that there should be an hotel that corresponds to the transportation and the car in which you travel.

The reorganization of Coleman and Cobalt by a municipal commission named by the government of Cobalt is a commissioner named by the people of Cobalt with power to issue debentures

to straighten out the tangle, is a quick and good way of putting things right. Cobalt would then be a clean, smart town, the greatest hummer in Canada.

MARKET LESS BUOYANT.

Heron & Co. in their weekly letter say: Lacking the bullish impulse of reported "new discoveries" which so distinctly marked the recent past, the Cobalt market during the week displayed a less buoyant mood. Trading, while active, was on more conservative lines, with the average of values tending slightly downward. Nova Scotia made further headway on short covering and buying by eleven hundred bulls, whose experience may not be more than usually sad. The announcement on Thursday morning of the temporary suspension of dividends by the Coniagas Company was an unpleasant surprise. Right of Way was exceptionally well bought. La Rose, Nipissing, Threewave, Kerr Lake, and Crown Reserve were active and strong, the last named selling at \$3.75, its record high price.

Rare Minerals of the North.

The Northern Pyrites Company have a rich and rare mine on the Lake Superior shore of the Grand Trunk Pacific. Seventy-five men are employed in development work. An aerial railway is being constructed by the Mining Co. to reach the mine, and when the latter is open for traffic, the company expect to begin ore shipment at the rate of 10 tons a day. Pyrites is used in many chemical industries, and there is a big market for it in Detroit, Chicago and other manufacturing centres. This is said to be the only mine of this kind on the continent, and it is capable of great development.

The Lake Superior branch has been open for traffic under the construction department for only a few miles, a great deal of freight is being handled. Many saw mills are in operation. One Pelican Lake fishing firm is already shipping four tons of fish to Port William for distribution. Also the Sturgeon Lake Gold excitement is carrying many prospectors and supplies up the new line to Superior Junction. In fact the gold fever is becoming a great hindrance to the contractors, who are rushing the work to finish the main line from Superior Junction to Winnipeg. Of a party of 23 laborers whose fare had been paid to the front, 17 escaped on the first night and liked with their borrowed picks and shovels to the gold fields.

\$100,000 STAMP MILL FOR NOVA SCOTIA MINE

Up-to-Date Plant to Be Installed by Wide Awake Directors of This Company

COBALT, July 22.—(Special.)—The \$100,000 that the directors of the Nova Scotia have voted is for the purpose of erecting a twenty-stamp mill with an amalgamation and cyaniding process which has proved much more economical than the concentrating process now in use at some of the mines. From experiments made by A. J. Kirby of Reno, Nev., it has been shown that a saving of 25 per cent. of the silver can be made and that ore running as low as 10 ounces to the ton can be treated with a profit. These facts Nova Scotia will be able to pay good dividends without taking into account the new finds made this month.

ALGOMA CENTRAL MAY PUSH ON TO THE N.T.R.

Engineer Back From North Says Clay Belt Will Support Large Population

MONTREAL, July 22.—(Special.)—J. M. Shanley, C.E., of this city, who has just returned from a professional trip along the proposed route of the Algoma Central extension to the Transcontinental, is of the opinion that the clay belt thru which the G.T.P. runs in Northern Ontario is designed to be a great agricultural country and the home of thousands of prosperous farmers. Mr. Shanley reports that there are 150 miles of the Algoma Central grade, 80 of which are laid with 85-lb. steel rails as far as Michipicoten. It is understood that the Montreal engineer went over the route up to the Transcontinental to report for the Lake Superior Corporation as to the feasibility of further extension. In fact, he says they have a charter to build to prevent the remainder of the line being built, although there are a good many bridges to be constructed, both the graded section and the remaining distance to the G.T.P., supposing the company decides to push the road further northward.

With the Trippers.

About 1500 persons took in the annual excursion of the Grand Trunk employes which left for Buffalo yesterday morning. Three trains were necessary to carry the crowd.

Court Northern Light, I.O.P., arrived yesterday from Owen Sound with about 400 excursionists, bound for Niagara Falls.

Excursions booked for to-day are: Galt and Berlin at 7:15 a.m., Kingston Old Boys at 3:10 p.m., and Doric Lodge, A. F. & A. M., to Guelph at 1:35 p.m.

May Build a Fence.

For the removal of the old Dental College on College-street from the ground to be occupied by the new general hospital yesterday was the last day for receiving tenders.

"This is the last of the buildings to be removed," said W. E. Rundle of the National Trust Co. "We have received enough from the removals to pay for the clearing and thoro disinfecting of the lot, and possibly enough to build a nice fence around the property."

The Lake Route to Western Canada. The Grand Trunk Railway System, Northern Navigation Co. across Lakes Huron and Superior and Canadian Northern Railway Port Arthur to Winnipeg and the West, offering the best possible railway service and a "fresh water voyage" beyond comparison.

Full information at Grand Trunk city office, northwest corner King and Yonge-streets. Phone Main 4209.

SPECULATIVE SUPPORT IS LACKING AT CHICAGO

Liquidation Drives Prices for all Wheat Options Lower—Cables are Weaker—Winnipeg Market Easier.

World Office, Friday Evening, July 23.
Liverpool wheat futures closed 3/4d to 1d lower. Corn unchanged.
Chicago July wheat closed 1/4c lower. Corn 1/2c higher, oats unchanged.
Winnipeg July wheat closed 1/4c lower. Oats unchanged.
Chicago car lots to-day: Wheat, 254,000; corn, 211,124. Oats, 67,119. Winnipeg car lots of wheat to-day, 78, as against 72 this day last year.
Northwest car lots of wheat to-day, 134, last year, 343.
Primary wheat, receipts to-day, 60,000; shipments, 240,000. Last year, receipts, 1,084,000; shipments, 634,000. Corn last year, receipts, 287,000; shipments, 280,000. Oats receipts to-day, 262,000; shipments, 262,000. Last year, receipts, 307,000; shipments, 214,000.
Broomhall estimates the wheat and flour shipments for Monday next will be about 6,000,000 bushels, of which quantity Europe will take about 5,000,000. The world's shipments of wheat last year, 1,580,000,000 bushels, and those of a year ago 2,500,000 bushels. Arrivals of breadstuffs into the United Kingdom were about four million bushels. He predicts that there will be a fair decrease in the quantity of breadstuffs en passage to the United Kingdom.
Bradstreet's clearances: Wheat, 933,303; corn, 30,900.
Broomhall estimates: Argentine shipments of wheat this week, 1,832,000 bushels; last week, 1,632,000; last year, 1,580,000. Corn shipments this week, 3,232,000; last week, 2,075,000; last year, 1,487,000. The Indian wheat shipments this week amount to 2,065,000 bushels, against 2,064,000 bushels last week and 36,000 bushels a year ago.
Modern Miller says: Weather conditions have been perfect for harvesting, and farmers are selling wheat freely, so far accepting the declining prices made by the markets. Damage by late rains and crop losses in the flooded bottom lands do not prove to be as large as was at one time reported.

ST. LAWRENCE MARKET.

Receipts of farm produce were very light, owing to wet weather. There were 12 loads of hay and a few dressed hogs. Hay—Twelve loads sold at \$15 to \$18 per ton.
Dressed Hogs—Prices steady, at \$11 to \$12.
Poultry—Turkeys, 15c to 18c per lb.; spring ducks, 16c to 20c per lb.; chickens, 15c to 22c per lb. Eggs, 15c to 18c per dozen. Choice quality, might bring more; fowl, 12c to 14c.
Eggs—Recently new-laid eggs were sold from 24c to 27c per dozen.
Butter—Prices ranged at from 22c to 26c per dozen.
Grain—Wheat, fall, bush, \$1.25 to \$1.30; spring, red, bush, \$1.20 to \$1.25; white, bush, \$1.20 to \$1.25; rye, bush, \$1.05 to \$1.10; buckwheat, bush, \$1.05 to \$1.10; peas, bush, \$1.05 to \$1.10; barley, bush, \$1.05 to \$1.10; oats, bush, \$1.05 to \$1.10.
Hay, No. 1 timothy, \$18.00 to \$19.00; No. 2, \$17.00 to \$18.00; No. 3, \$16.00 to \$17.00; straw, bundled, ton, \$12.50 to \$14.00.
Fruits and Vegetables—Onions, per cwt., \$3.75 to \$4.00; potatoes, bag, \$0.70 to \$0.75; evaporated apples, lb., \$0.07 to \$0.08.
Poultry—Turkeys, dressed, 15c to 18c; spring ducks, 16c to 20c; chickens, 15c to 22c; fowl, 12c to 14c.
Dairy Produce—Butter, fancy, dairy, \$0.22 to \$0.25; strictly new, laid, \$0.24 to \$0.27; per dozen, \$0.24 to \$0.27.
Fresh Meat—Pork, quarters, cwt., \$8.00 to \$8.50; beef, hindquarters, cwt., \$9.00 to \$9.50; beef, forequarters, cwt., \$8.50 to \$9.00; beef, medium, cwt., \$8.50 to \$9.00; beef, common, cwt., \$8.50 to \$9.00; No. 1 corn, lb., \$0.15 to \$0.16; No. 2, \$0.14 to \$0.15; No. 3, \$0.13 to \$0.14; No. 4, \$0.12 to \$0.13; No. 5, \$0.11 to \$0.12; No. 6, \$0.10 to \$0.11; No. 7, \$0.09 to \$0.10; No. 8, \$0.08 to \$0.09; No. 9, \$0.07 to \$0.08; No. 10, \$0.06 to \$0.07; No. 11, \$0.05 to \$0.06; No. 12, \$0.04 to \$0.05; No. 13, \$0.03 to \$0.04; No. 14, \$0.02 to \$0.03; No. 15, \$0.01 to \$0.02; No. 16, \$0.00 to \$0.01; No. 17, \$0.00 to \$0.01; No. 18, \$0.00 to \$0.01; No. 19, \$0.00 to \$0.01; No. 20, \$0.00 to \$0.01; No. 21, \$0.00 to \$0.01; No. 22, \$0.00 to \$0.01; No. 23, \$0.00 to \$0.01; No. 24, \$0.00 to \$0.01; No. 25, \$0.00 to \$0.01; No. 26, \$0.00 to \$0.01; No. 27, \$0.00 to \$0.01; No. 28, \$0.00 to \$0.01; No. 29, \$0.00 to \$0.01; No. 30, \$0.00 to \$0.01; No. 31, \$0.00 to \$0.01; 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