NEAD OFFICE—Wellington St. East, TORONTO

BRANCHES IN TORONTO

Detroit United—75, 2 at 38%, 5, 3 at 1 at 38, 50 at 38%. Toledo Railway—25 at 10%. Dominion Coal—10 at 42. Laurentide Pulp pref.—5 at 106. Winnipeg Electric bonds—\$1000 at 99. Mackay pref.—2 at 62.

Mackay pref.—2 at 62.

—Afternoon Sales—
Dominion Iron—25 at 15%, 25

Twin City—25, 25 at 86%. Soo, com.—25 at 90%.

do. preferred
Norfolk & West
New York Gas
Northwest
Northern Pacific
Ont. & West
People's Gas
Pressed Steel Car
Pennsylvania
Leading

Texas ... Southern Pacific
Twin City ... trinion Pacific ...
U. S. Steel ... do. preferred ... Webesh common

Feading Pacific Mail

MANIPULATIVE TACTICS FORCE HIGHER PRICES

Wall Street Witnessing Another Buoyant Period - Toronto Market Sedate, But Firmer.

World Office, Thursday Evening, Jan. 9. World Office,
Thursday Evening, Jan. 9.

Under the aegis of the strength on Wallstreet, the supporting interests on the Toronto market forced quotations higher to-day. Outside traders dealt in greater profusion than has been the case for some time, the selections being pretty well scattered thru the list. The transactions were not heavy, but the shortage of offerings impelled advances in several stocks. General Electric, Mackay common, and Dominion Steel preferred were the most prominent features in this regard, the quotations of these rising rapidly on meagre transactions. Other speculative issues were firm at fractional advances, but there was sufficient stock offering to keep quotations close. The fine annual statement of Dominion Bank gave strength to the shares of this bank which sold up 1½ points to 218. Canada Permanent was also strong, with sales at 117. The market closed firm, but dull. Sentiment on the whole was more cheerful than for some time past.

Wall Street Pointers. Bank of England rate remains at 6 per

Bank of England Statement. LONDON. Jan. 9.—The weekly state-cent of the Bank of England shows the ment of the Bank of England shows the following changes:

Total reserve, increased £2,800,000 Circulation, decreased .772,000 Rullion, increased .2,227,745 Other securities, decreased .18,043,000 Other deposits, decreased .2,291,000 Notes reserve, increased .2,696,000 Notes reserve, increased .2,696,000 .2,200,000 .2, The proportion of the bank's reserve to lability this week is 48.15 per cent., compared with 35.82 per cent. last week. The rate of discount of the Bank renained unchanged to-day at 6 per cent.

Who Should Open Accounts With Us

To all such we offer

EVERY FACILITY
PROMPT ATTENTION
ABSOLUTE SECURITY
STRICTLY CONFIDENTIAL SERVICE INTEREST QUARTERLY And for the availability of his money when he requires it, he can rely with confidence upon a Greater Paid-up Capital

Half a Century during which, notwithstanding several financial panies, no depositor has ever been asked to wait one hour for his or her money.

We Invite Your Account

CANADA PERMANENT MORTGAGE CORPORATION Toronto Street, - Teronto

Rombax, Jan.—The rate of fluoring the Bonach of Tooday.

Bank of England and remains at 5 per cent.

Reported Erie notes maturing April characteristic fluoring and the process of the control of the con

CHICAGO, Jan. 9.—Ancillary hank-ruptcy proceedings against the Chicago Great Western Railway Company were instituted this afternoon in the U.S. Circuit Court in this city. The stockholders and creditors of the railroad, whose names appear on the petition are the same as those attached to the original petition in St. Paul, which resulted in the arrointment of President A. B. Stickney and Charles F. Smith as receivers for the property.

Warrants a substantial general rise in prices.

There were many bear accounts of long standing forcibly retired during the session. Some of the buying of B.R.T. is due to opening of the Brooklyn Subway, which in practical operation materially reduces the bridge crush so embarrassing to the company.

The trend of prices is based upon returning normal financial conditions, justifying recovery from panic levels.

YOUR WILL

May be left with us for safe

NATIONAL TRUST COMPANY, Limited

18-22 KING STREET EAST.

keeping - free of charge

Price of Silver. Bar silver in London, 25 15-16d per oz. Bar silver in New York, 56c per oz. Mexican dollars, 44c.

Money Markets.

Bank of England discount rate, 6 per cent. London open market rates, 4 per cent. Short bills, 4% per cent., three months' bills, 4% per cent. New York call money, highest, 5½ per cent. lowest, 4 per cent. last loan, 5½ per cent. Call money at Toronto, 7 per cent.

Foreign Exchange,
Glazebrook & Cronyn, Janes Building
(Tel. Main 7517), to-day report exchange Local Bank Clearings.

Clearings of Toronto banks for the N. Y. funds....3-32 prem. 5-32 prem. 1/4 to 1/4

Imperial 2 @ 215 Dominion Nor. Star. 5000 @ 61/2

C.P.R. 125 @ 8%x 3 @ 8%x Traders' 2) @ 124

Con. Gas. 1 @ 193 20 @ 1831/8 Nor. Star N.S. Steel 5 @ 60

Preferred. zBonds. xRights.

Montreal Stocks. Canadian Pacific Railway... 158 do. preferred ntreal Street Railway

-Morning SalesLaurentide Pulp Co.—25 at 100.
Nova Scotia Steel—6, 25, 10 at 60, 2 at 61, 25 at 60%, 5, 20 at 60%.
Sco—50 at 87, 25 at 88, 20, 25 at 89.
Illinois Traction, pref.—10, 7 at 80.
Dominion Textile—5 at 79.
Twin City—25 at 86¼, 25, 75 at 86½.
Switch, preferred—10, 5 at 93, 2 at 92.
Canadian Pacific—25, 100 at 157.
Toronto Railway—10, 2 at 98.
Mexican bonds—310,000 at 74½.
Merchants' Bank—3, 10 at 155.
Eastern Townships Bank—25 at 150.
Lake of the Woods, pref.—3 at 105¼, 2, 3, 5, 15 at 105. -Morning Sales-

at 130.
Sao Paulo—25 at 116%.
Montreal Heat & Light—1 at 85%, 5 at 85%, 75 at 85%, 15, 25 at 85%, 2 at 85%, 25 at 85%.
Shawinigan—2 at 55.
Richelieu & Ont.—3, 2 at 65.
Lake of the Woods Milling—10, 5, 25 at

BANK PROFESSIONAL PRESSURE

Mining Issues Withstand the Onslaught. SAVINGS BANK DEPARTMENT

Nova Scotia Steel—5, 30 at 60.
Illinois Traction, pref.—21 at 80.
Merchants' Bank—1 at 155, 3 at 155½, 3

Toronto Stock Exchange Curb. Cleveland Cobalt
Cobalt Central
Cobalt Lake Min. Co 11
Conlagas
Consolidated M. & S

Peterson Lake-300 at 121/2, 500,

Consols, account do. preferred Saltimore & Ohio ... Canadian Pacific Ry 111½ 20% 59 16½ 35 25 18¾ 120 97 25¾ 96 66¼ 83 34½ 57¾ 52¾ 12 do. preferred Illinois Central ... Kansas & Texas ... New York Central ... Norfolk & Western do. preferred ...
Southern Pacific
Union Pacific
do. preferred ...
U. S. Steel commo

Sales to noon, 366,500; total sales, 812,-

London Stock Market.

84 85¼ 84 85¾

1115 113½ 1115½ 113½

100 105 100 105

28 29 27½ 287¼

14¼ 14¼ 114½ 145¼

17 17½ 17 17½

29 29 29 29

11½ 12 11½ 12

297¼ 30½ 297¼ 30½

877 30½ 86½ 90½

124½ 128 124½ 128

20 20¼ 20 20¼

73¾ 75¾ 75¾ 73½ 75¾

87 87 86¾ 87

1197¼ 123¾ 1197½ 123½

265¾ 27½ 265¾ 27¼

897% 917% 893¾ 917%

Price of Oil. PITTSBURG, Pa., Jan. 9.-Oil closed at

do. preferred

New York Cotton. Marshall, Spader & Co., King Edward Hotel, reported the following closing
 prices:
 Open. High. Low. Close.

 Oct.
 10.25
 10.25
 10.21
 10.21

 Jan.
 10.85
 10.75
 10.64
 10.75

 Mch
 70.80
 10.92
 10.80
 10.92

 May
 10.83
 10.91
 10.83
 10.91

Amateur Night at Star. To-night, at the Star Theatre, patrons will get three shows for the one price of admission. The first is the famous Reilly & Woods show, which never fails to make their audience laugh; next will be that of Jack Johnson, the clever rounds with his sparring partner, and, to finish, will be the every funny ama-teur show, which is one of the features of this theatre. For next week Mana-ger Stair has booked Lanky Bob Fitzsimmons, who, with his wife, will appear at every performance and finish with his world-famed bag punching

specialty. Mining Case Adjourned. Owing to the absence of H. T. Lennox, counsel for Frank Law, the argument in the breach of the Mining Act was adjourned until Tuesday next.

But the Prices of the Standard

While there was a lack of bueyancy in he mining markets to-day, bullish sentiment did not suffer thereby, and at the close the honors of the day were not to the advantage of those seeking to dethe advantage of those seeking to depress prices for ulterior motives. The narrowness of speculation and investment is enabling professional operators to dominate quotations, but the success of depressing prices has yet to be shown as successful. Under manipulative tactics Temiscaming was forced down four points to-day, but it was questioned whether the sales registered were actual transactions. In the standard issues the demand is responsible at all reactions and knowing this sales of these stocks are not forced. Those seeking to build up the market are entirely satisfied with the present support which quotations are receiving.

New York, Curb.

R. R. Bongard (Charles Head & Co.) reports the following transactions in Cobalt stocks on the New York curb:

Nipissing closed 7½ to 7½, high 7½, low 7½; sales, 1000 shares. Colonial Silver, ½ to 1. Cobalt Central, 27 to 28, high 2 low 27; sales 20,000. Foster, 63 to 68, high 65, low 64; 200. Green-Meehan, ½ to ½. King Edward, 13-16 to 15-16, high 15-16, low ½; 1200. McKinley, 1 to 1 1-16, high 1 1-16, low 1; 500. Red Rock, 1-16 to 3-16. Silver Queen, 11-16 to ¾, high 72, low 72: 300. Silver Leaf, 9 to 10. Trethewey, 50 to 53; 200 sold at 53.

Boston curb: Silver Leaf, closed 9 to 10, high 10, low 9; sales, 9000.

Silver Leaf—1000 at 946.
Temiscaming—500 at 98.
—Afternoon Sales—
Silver Leaf—100 at 9½.
Trethewey—200 at 52.

************************************ INVESTMENT SHARES ARE FIRMER. World Office, Thursday Evening, Jan. 9.

The Toronto market participated to a small extent in the renewed buoyancy which developed at New York to-day. The volume of business was small, but fairly well distributed. The strength of the market to-day drew in a few traders who have been dubious of the advance, but who have finally succumbed to the seductive influence of rising prices. The reduction in the interest rate of the Bank of France was regarded as the immediately important factor in relation to the stock markets, and altho the Bank of England rate was retained at 6 per cent., it was thought quite possible that another reduction in this would be forthcoming next week. There was some discrimination in the speculative issues, but such as came to the forefront were put there by the forces at the back of them. A favorable incident in today's market was a stronger undertone to the investment shares.

The Sterling Bank of Canada Head Office, 50 Youge St., Toronto

This Bank is equipped to transact a General Banking Business in all its branches, and will, therefore, welcome Accounts of Firms,

Corporations and Individuals, to whom it assures courteous treatment and every facility, consistent with prudent and conservative banking methods.

F. W. BROUGHALL, - General Manager

CHOICE OF AN EXECUTOR

is a matter of paramount importance YOUR EXECUTOR

Should have a large experience in administering estates. Should be financially responsible. Should live long enough to execute your wishes.

THESE QUALITIES YOU WILL FIND IN

TORONTO GENERAL TRUSTS CORPORATION ESTABLISHED 1882.

J. W. LANGMUIR,

Managing Director.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE TORONTO

TORONTO STOCK EXCHANGE.

ÆMILIUS JARVIS. C. E. A. GOLDMAN

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AVERAGE UP YOUR HOLDINGS IN COBALT

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B. E. WALKER, President. | PAID-UP CAPITAL ... \$10,000,003 ALEX. I.AIRD, General Manager A. H. IRELAND, Supt. of Branches | TOTAL ASSETS..... 113,000,009

BRANCHES IN THE CITY OF TORONTO: Queen and Bathurst Queen East (Cor. Grant St.)

Main Office (21-25 King St. W.) Yonge and College Parkdale (1331 Queen St. W.) Parliament St. (Gor. Garlion) Yongo and Queen (197 Yonge-st.)

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The London and Canadian Securities, Limited. BANKERS AND BROKERS

HEAD OFFICE, Trafalgar Building Northumberland Ave., London, W. CITY AND TRANSFER OFFICE, 18 St. Swithins Lane, London, W.C. CANADIAN OFFICE, 1306 Traders Bank

THE NEPIGON MINING LANDS COMPANY.

We will sell any of the leading stock on reasonable terms, for future delivery, on 30, 60, 90 days—or six months, Write for full particulars. W. T. CHAMBER, and SON, Members Standard Stock and Mining Exchange. The annual meeting of the shareholders of the Nepigon Mining Lands Company will be held at the British American Hotel, in the City of Windsor, Ont., on Wednesday, the 22nd day of January, 1908, at the hour of 10 o'clock in the forencon, for the election of directors and other general purposes.

W. P. TORRANCE,
Secretary.

Dated Jan. 8, 1908.

SPLENDID, FIRST-CLASS INVESTMENT

an old established Toronto Wholesale House, the net profits of which have averaged over 20 per cent. during the past twenty years, is being turned into a joint stock company in order to handle its rapidly expanding business. This is a chance seldom offered. Write us for full particulars.

BARR & CO., - Brokers, 43 Scott Street. Main 6415. BANK STOCKS.

North Star-5000 at 7. -Afternoon Sales-

Temiscaming—100. 100, 500 at 92.

Silver Leaf—500, 100 at 9½.

Foster—100 at 67.

New Temiscaming—500 at 33½, 500 at 30.

Silver Queen—100, 100 at 73.

White Bear—1000, 2000, 1000 at 2, 500, 1000, 1000, 1000, 1000, 500 at 2½, 5000, 5000, 500 at 2½, 500 at 2½, 500 at 2½, 500 at 2½.

"Bay Billy" Made Good. In the division court yesterday, O Leary brought suit against J. H. Hunter for board of a horse called Bay Billy. Hunter claimed \$100 damages against O'Leary for abuse of the horse when in his stable. It transpired that the horse had gone out and won a \$500 prize after he had been abused. The judge gave judgment of \$28.44 for the plaintiff and dismissed the counter

Your Catalog a Salesman THE HUNTER, ROSE CO.

MEETINGS.

The Annual General Meeting of the Shareholders of the UNITED EMPIRE BANK OF CANADA

will be held at the Office of the Bank, corner of Front and Yonge Streets, Toronto, on

Wednesday, 15th January, 1908, at 12 o'clock noon. By order of the Board. GEORGE P. REID, General Manager.

THE STANDARD BANK DIVIDEND NO. 69

Notice is hereby given that a divide t the rate of TWELVE PER CENT. PER ANNUM upon the paid up Capital Stock of the Bank has been declared for the TW MONTHS ending 31st January, 1908, and that the same will be payable at the head office and branches of the bank on and after on and after
saturday, the 1st Day of February, 1908.
The Transfer Books will be closed
from the 20th to the 31st of January,
1908, both days inclusive.
THE ANNUAL GENERAL MEETING
of the Shareholders (in accordance with
the resolution passed at the last annual
meeting) will be held at the Head Office of the Bank on
Wednesday, the 19th Day of February,
1908. The chair will be taken at twelve o'clock noon. By order of the Board.

GEO. P. SCHOLFIELD,

General Manager.

Toronto, 17th December, 1907. 455655

5 Per Cent. Debentures

Our debentures offer a safe and reliable investment. total assets of the company are responsible for the repayment of principal, and coupons are attached for the interest, payable half-yearly at 5 per per annum.

THE DOMINION PERMANENT -LOAN COMPANY-12 KING STREET WEST

When I investments to developupon Canad Developme the stand I

A gentle with one o make a lit profit can willing to mine provi public wor were gettin

"If ever satisfy iny wildcat mi This ge said that Another

for four absolute fa I have tak of legitim Several praised my This is will appre mines in

There i develop ar enterprises and incom plan, as pe

GABLES (

Grain Optio

Chicago · of Fo futures ¼d l At Chicago er than vester and May oats

Winnipeg car ago 34. Chicago car tract 4; corn Northwest c 304, year ago WASHINGT day issued a cotton gimed son of 1907-08 quantity ginned as compared to the same cand 9,725,426 l same date tw

ST. LAV Receipts of Receipts of fels of grain, straw and a f Wheat—100 b Barley—300 b Oats—300 bu Hay—30 load Straw—Four sheaf and \$10 Dressed hog per cwt.

Grain—

Wheat, sprin Wheat, fail, Wheat, goos Wheat, red, Rye, bush. Peas, bush. Buckwheat, Barley, bush Oats, bush. Alsike, fanc Alsike, No. Alsike, No. Red clover, Hay and Str Hay, new, p Cattle hay, Straw, loose Straw, bund

Potatoes, per Apples, per Onions, per Poultry-Turkeys, di Geese, per la Spring chie Spring duck Fowl, per la Dairy Produ Butter, lb. Eggs, strik per dozen. Fresh Meat

Beef, forequest, hindquest, choic Lambs, dre Yeals, commutton, lig Yeals, prim Dressed ho FARM PI The prices

correspondin
Hay, car lot
Potatos, car
Evaporated
Turkeys, dre
Geese, drease
Ducks, dress
Chickens, dr
Old fowl, dr
Butter, dair
Butter, tubs
Butter, crean
Eggs, new-la
Eggs, cold-s
Cheese, large
Cheese, twin
Honey, extra Live