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—THE—

CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION.
Toronto Street, Toronto.

FAIR ADVANCE IN STOCKS

Review of the Week's Markets, With Surmises as to the Future Action of Securities.

LOCAL MONEY MARKET STILL TIGHT.

Steady Closing for the Week—Market Quotations, Notes and Gossip.

World Office,
Saturday Evening, Oct. 18.

Concurrently with the settlement of the coal strike the monetary difficulty on Wall-street was made to take on an easier appearance. The action of this market has again demonstrated the working out of the most low down of conddence games, in endeavoring to arrive as to the possible movement on the market as a whole, it is again palpably apparent how necessary it is to find out what the insiders desire. A month ago the public was eagerly grasping for stocks on the wild assumption that much stock was bear no relation to intrinsic merit, as big interests were pitted against each other for control, and it was only necessary to become a purchaser to share in the munificent profit-corners. The avidity of outsiders to own a fraction of some security was met by the charitably disposed of stock market jobbers, and when the demand had been fully met, lo! a collapse that brought remorse and loss to thousands. The banks, the pools, the syndicates and other smaller interests, let in on the size, had worked for this very object for three months, and as usual had not failed in their calculations. The millions of dollars that must have been concentrated in New York by this one scoop is hard to compute, but the country at large has been bled and will continue to pay. The nerve-wearing process of gradually contracting values culminated on Monday, when, with another severe wrench, traders were dispossessed of their stocks at a discount by the same interests which had shortly before handed them to their keeping. Such is the history made by Wall-street at varying intervals, with little change in procedure. Call money at 12 to 15 per cent. was as prohibitory as the 1[illegible] had been ten times the amount, and the only purchasers of stocks under such a ban were the interests that had created it and had provided against such a contingency. Stocks thus forced out were taken into safe care, as was likewise any promissory scrip that came on to the market by short traders, foolish enough to imagine that a panic was being precipitated. With opposition out of the way it is not hard to conceive of the 5 to 10 point rally noted thru the market since the beginning of the week. The fact of the release of ten, twenty or even forty millions of dollars by the government for the redemption of bonds is but an incident, calculated to serve the purposes of the market operators. Its effect must be taken conjointly with the intention it is meant to serve, and in that way only can its action be estimated. It seems difficult to conceive that after the enormous losses that have recently been made, the same or anything like the amount of public trading can be expected for some time at least. Add to cash aggregation of "hung up" holders, who are anxiously awaiting a favorable opportunity to be released, and the immediate prospect for much higher prices seems precarious. Without a public following fluctuations in the market would assume a very tame aspect, and changes conform to the decrees of interest manipulated by this body. The evolution in stocks during the week has been in strict conformity with the lines mapped out. The whole trend has been in the direction of again restoring public confidence and unloading the securities obtained at comparative bargain prices, at reasonably high levels. The quasi settlement of the coal strike, the redemption of bonds, the ease in the call money rate and finally to-day in the good bank statement published for outside digestion, are a train of circumstances well calculated to create a favorable opinion that prices can again be inflated and profits easily realized. Just how far manipulation will be made to carry prices up is a nice question, but there can be little pressure to sell except on the part of insiders, and prices will be rendered attractive, with the object of disposing of stock. The money stringency which was so apparent a few days ago can hardly have been dissipated, and authorities are predicting a high rate for the balance of the year. Much relief has of course come from the enormous forced liquidation, and the heavier margins demanded on securities, together with the cash dispersed from the government coffers. Business and crop demands are still absorbing considerable of the available supply, and defining the proportions of these two opposing factors is the crucial test. The more or less upset conditions that will be forthcoming in the pending elections are not a favorable factor for the market, and, taken all together, the future is not of the most favorable character for the long holder. With otherwise normal conditions, small fluctuations and purchases for fair profits will have to be made in decent reactions. The favorable sentiment induced by to-day's statement should hold prices firm early in the week, when profit-taking may not be amiss.

* * *

The bargains in local stocks offered last week were repeated again this week on a slightly higher scale. The active issues were quoted at prices very favorable to investors, but most disastrous to marginal accounts. Fast makers are as a rule fast breakers, and the demonstration has been complete in such stocks as Dominion Steel common. Any security that depreciates forty per cent. is hardly safe to be trusted, and traders looking for something in which to invest should seek a stock not given to vagaries such as this. The past two or three weeks has been an object lesson to small traders, that might be advantageous in the future. Stock investment is a legitimate pursuit, often marred by the risk of stock gambling. Local trading has been restricted by the inability of brokers to extend their accommodations to customers, and the advantages of the low prices were only available to those with a good supply of funds. The future of prices is largely dependent upon the banks. If commercial wants can be supplied and a reasonable surplus left for call loan purposes prices should fairly be expected to get back nearly to old positions. A good deal of discounting of the future has been engaged in, and it may not be injurious to avoid events for a while, instead of forestalling them. The immediate prospect for any big recovery in values is not propitious. Brokers are handicapped, except on filling orders for coal or on more than ordinary margins, and are not therefore disposed to encourage speculation. A movement in Cable during the week is unexplained and at present prices seems to be fully high enough. A stock that would score off forty points a few months ago with threatened competition might easily conform to the same action later with the same opposition in the field. In any event at to-day's prices the return as an investment purchase is none too excessive. Rumors of a decrease in Richelieu dividend have been quieted by the announcement of the semi-annual rate of 3 per cent., and will doubtless serve to steady the value of the security. Local stocks by their close connection with New York are largely at the mercy of that centre and any future declines there might be looked for to have an adverse influence here.

* * *

At Boston to-day, Dominion Coal closed, bid 131, asked 133, and Steel common 38 and 38½. At Philadelphia, Superior closing quotations were 23¾ to 23⅞.

Gates crowd bulling St. Paul.

Work at coal mines will be resumed next Thursday.

* * *

Tendency of time money distinctly easier, with four months' loans made at 6 per cent. flat.

* * *

Joseph says: Keep long of the standard shares, especially Union Pacific, which is yet to make its record. Bank statement will not reflect by many millions of dollars the absolute condition of the monetary situation. Buy Tractions.

* * *

The Bank of Montreal has declared a half-yearly dividend of 5 per cent., payable on and after Monday, Dec. 1.

* * *

Mr. J. W. Gates says: "I see nothing to sell stocks on. I think prices are going higher. Condition of country is sound; prosperity everywhere abounds. Money is easier to get. Good stocks are all too low."

* * *

Æmilius Jarvis & Co., in their weekly letter, say: "We do not think we can look for settled conditions in the money market for some considerable time, and until the rate of interest becomes steady at a more reasonable figure, it appears to us that no bull movements can continue for any length of time. Certainly in Toronto it is practically impossible to arrange new loans, even at the advanced rate of interest. All brokerage houses are averse to accepting new business, and will only purchase a very limited amount of stocks on a margin for old clients. The margin in every case has to be a very heavy one. The natural result of this is that business on our exchange has been remarkably quiet since the forced liquidations caused by the rapid decline in prices. Many of our clients have taken advantage of the opportunity to purchase outright small lots of valuable stocks at low prices. We would commend this practice as being not merely very safe, but almost sure to result in good profits when money is easier. It is not better to buy 25 shares outright than two or three hundred shares on margin, with conditions so unsettled? Buying outright, the money cannot be lost, otherwise it is not unreasonable to conceive of drop of 10 points in almost any stock with conditions such as they are at present. To those of our clients who purchased 500 upon our opinion that dividends would be forthcoming within a reasonable time upon the stock, we would say that while we cannot guarantee that the stock will make an immediate advance—in fact, it would be hard to say in such an unsettled market that it would not sell somewhat lower—yet we are well advised in our belief that dividends will not be deferred for long, and think that the declaration of a dividend must cause a marked appreciation. The company have now a large cash surplus, sufficient, after paying one-half year's interest on the preferred, at the rate of 7 per cent., to pay one-half year's interest on the common, at the rate of 5 per cent., and yet leave a good cash balance.

* * *

London & Paris Exchange, Limited (Parker & Co., Toronto) cable to-day quotes:

Atchisons	$ 93
Baltimores	113¼
Norfolks	82
Southern Pacific	76
	£ s. d.
Hudson Bay	3 0 0
Marconis	0 8 0
Transvaal Exp.	1 7 6
Nigel Deeps	3 7 0
Chartered	0 5 0
Great De Kaaps	2 6 6
Kaffir Consols	0 4 9
Sutherlands	0 8 3
Pomas	2 2 6
Orenas	0 12 6
Klerksdorp Props.	0 11 9
Nickerks	0 7 6
Witkopjes	0 7 6
Rose of Sharon	0 3 3
Klerksdorp Golds	3 7 0
Johnnies	2 10 0
De Beers	11 12 6
Rands	5 17 6
Meyer and Charlton	...

Railway Earnings.

Missouri Pacific, second week October, $742,000; increase, $25,000.

Hocking Valley, second week October, increase, $2480; from July 1, increase, $212,693.

Duluth, fourth week September, decrease, $5345.

St. L. & S.W., first week October, decrease, $1838.

Norfolk, second week October, increase, $8218.

Chesapeake & Ohio, second week October, decrease, $70,620.

D. & R.G., second week October, increase, $24,000.

On Wall Street.

J. Cowan & Co. wired McMillan & Maguire this evening:

The stock market showed much irregularity to-day, on a considerable volume of business for half-holiday. The feature was B. & O., which rose over 2 per cent. Realizing sales subsequently caused a loss of over 1 per cent. Missouri Pacific was heavy thruout, and lost about 1 per cent. for the day. St. Paul was heavy also, but lost only fractions. The market was dull just prior to bank statement, but when it appeared there was a general rally, that appeared there was a general rally. From the best prices of the day, however, there were reactions in final trading. The movement of prices was extremely nervous, due largely to realizing sales, which took advantage of the more favorable monetary outlook. The market closed unsettled and irregular.

Weekly Bank Statement.

New York, Oct. 18.—Weekly statement: Loans, $865,450,800, decreased $9,197,100; deposits, $863,125,800, decreased $9,214,800; circulation, $37,856,100, increased $1,783; legal tenders, $87,277,700, increased $600; specie, $154,112,000, increased $1,773,800; reserve, $221,389,700, increased $1,777,200; reserve required, $215,781,450, decreased $2,303,700; surplus, $5,608,250, increased $4,080,900; ex U. S. deposits, $15,632,225, increased $3,912,550.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	1-32 dis	1-64 dis	1-8 to 1-4
Mont'l Funds	1-64 dis	par	1-8 to 1-4
60 days sight	8 9-16	8 5-8	8 7-8 to 9
Demand Ster	9 1-4	9 5-16	9 9-16 to 9 11-16
Cable Trans.	9 3-8	9 7-16	9 11-16 to 9 13-16

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.86½@4.85⅞	to ....
Sterling, 60 days	4.83½@4.82⅞	to ....

Price of Silver.

Bar silver in London, 23 5-16d per ounce.
Bar silver in New York, 50⅝c per ounce.
Mexican dollars, 40c.

Money Markets.

The Bank of England discount rate is 4 per cent.; money, 1½ to 2 per cent. The rate of discount in the open market for short bills, 3 to 3¼ per cent., and for three months' bills, 3⅜ to 3½ per cent.

Local money, 6 per cent. Call money at New York, 5 per cent. Last loan, 5 per cent.

Foreign Money Markets.

Paris, Oct. 18.—(4 p.m.)—Three per cent. rentes, 100 francs 15 centimes for the account. Exchange on London, 25 francs 14½ centimes for cheques. Spanish fours, 88.10.

Berlin, Oct. 18.—Exchange on London, 20 marks 45½ pfennigs for cheques. Discount rates: Short bills, 2½ per cent.; three months' bills, 3 per cent.

Toronto Stocks.

	Oct. 17. Last Quo. Ask.	Bid.	Oct. 19. Last Quo. Ask.	Bid.
Montreal	...	...	255	...
Ontario	133	130	...	130
Toronto	250	...	250	...
Merchants'	164	161	164	161
Commerce	162	160	162	160
Imperial	...	236	...	237
Dominion	...	240½	...	243
Standard	...	245	...	245
Hamilton	235	234	235	234
Nova Scotia	...	250	...	250
Ottawa	222	...	222	219
Traders'	...	125½	...	125½
Brit. America	100	95	100	95
West. Assurance	...	93	...	93
Imperial Life	...	149	...	149
Nat. Trust	...	135½	...	135
Tor. Gen. Trusts	168	...	168	...
Con. Gas, xd	...	210	...	210
Opt. & Qu'Appelle	...	85	...	85
Can. N.W.L., pf	100	98	100	98
do., com	...	...	...	...
C. P. R. Stock	136¼	136	137¼	137⅛
do., new	...	...	...	...
Can. Life	...	...	...	...
Tor. Gen. Elec	...	154	...	154
Can. Gen. Elec	...	203	208	204½
do., pref	...	...	...	...
London Electric	...	...	106	...
Com. Cable	...	179¾	...	180¾
Dom. Telegraph	...	...	...	120
Bell Telephone	...	...	...	...
Richelieu	...	102¼	104	102
Niagara Nav	...	127	...	127
Northern Nav	150	145	151	150
St. Law. Nav	...	...	...	...
Toronto Rail	...	117¼	...	117
London St. Ry	...	...	...	...
Twin City	119	118¾	119½	119¼
do., new	...	...	...	...
Winnipeg St. Ry	...	165	...	165
Sao Paulo	...	95⅝	...	95¼
Toledo Railway	...	...	...	...
Luxfer Prism, pf	...	...	...	...
Carter Crume, pf	...	102	...	102
Dunlop Tire, pf	...	103	...	103
W. A. Rogers, pf	...	101	...	101
B. C. Packers (A)	100	98	100	98
do. (B)	100	97	100	97
Dom. Steel, com	...	58¾	59	58¾
do., pref	...	...	...	...
do., bonds	...	89	...	90
Dom. Coal, com	132	131	132½	132
N. S. Steel, com	...	105	106¼	105
do., bonds	...	110	111¼	110¼
Lake Sup., com	...	22	...	23
War Eagle	20	19½	20	19½
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	500	...
Crow's Nest Coal	500	...	128	125
Can. Salt	128	124	...	65
Brit. Canadian	72	65	72	108
Can. Landed	108	106	108	120
Can. Permanent	...	120	...	120
Cen. S. & L.	...	120	...	120
Cent. Can. Loan	...	136	...	136
Dom. S. & I.	...	70	...	70
Hum. Provident	121	119	121	119
Huron & Erie	...	182	...	182
Imp. L. & I.	...	...	...	72
Landed B. & L.	...	120	121	120
London & Canada	93	...	100	...
London Loan	...	70	...	70
Toronto Mortgage	...	...	...	...
London Loan	...	112	...	112
Ont. L. & D.	...	122	...	122
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Tor. S. & L.	...	127	...	127

Sales: Imperial Bank, 8 at 238; Dominion, 60 at 244, 10 at 241, 35 at 243, 15 at 242½; Sao Paulo, 25 at 242¼, 25 at 243; Cable, 5 at 179, 8 at 180½, 10 at 180, 100 at 180, 54 at 180½; Northern Navigation, 10 at 150, 10 at 150⅝, 30 at 150½, 50 at 151; Toronto Railway, 15 at 117½; Twin City, 50 at 119, 75 at 119, 25 at 119¼; C.P.R., 150 at 137, 150 at 136¾, 175 at 136⅞, 365 at 137, 100 at 136⅞, 100 at 136¾, 100 at 136¾, 65 at 137, 300 at 137½; Toronto Electric, 10 at 153½; Sao Paulo, 25 at 94; Steel, common, 10 at 59, 100 at 58¾, 100 at 59; do., pref., 50 at 97¼, 50 at 97; Coal, 225 at 132, 50 at 132, 100 at 132½, 155 at 133; N. S. Steel, 1 at 105½, 50 at 106, 90 at 106, 25 at 105½; do., new, 25 at 100, 10 at 100½; Canada Permanent, 79 at 120; N.S. Steel bonds, $4000 at 111¼.

Montreal Stocks.

Montreal, Oct. 18.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	137½	137
do. new	137½	137
Toledo Railway	...	34
Toronto Railway	118	117
Montreal Railway	278	275½
Detroit Railway	87¾	87½
Duluth Railway	...	...
Halifax Railway	108	102
Winnipeg Railway	...	...
Twin City	120¾	119½
Dominion Steel	58¾	58
do. pref.	97¾	97½
Richelieu	103	102
Cable	182	180½
Bell Telephone	...	...
Montreal L., H. & P.	...	...
Montreal Telegraph	170	164
Nova Scotia Steel	110	106¾
Ogilvie pref.	140	132
Dominion Coal	133	132¼
Laurentide Pulp	99¾	...
Montreal Cotton	...	124
Dominion Cotton	60	56½
Colored Cotton	...	...
Merchants' Cotton	...	...
North Star	...	...
R. C. Packers (A)	103	...
Bank of Toronto	...	240
Union Bank	...	...
Merchants' Bank	...	169
Commerce	...	...
Hochelaga	...	...
Dominion Steel bonds	90	89
Ogilvie bonds	120	117½
Montreal Railway bonds	...	105¼
Molsons Bank	216	...
Montreal	...	250½
War Eagle	...	...

Sales: C.P.R., 50 at 137¼, 25 at 137¾, 100 at 137, 225 at 137⅛, 25 at 137¼, 10 at 137½, 25 at 137⅛, 25 at 137¼, 10 at 137½, 25 at 137½, 500 at 137¼, 125 at 137⅜, 50 at 137½; Toronto Railway, 25 at 117½, 75 at 117¾, 50 at 118¼, 75 at 118¼, 25 at 118, 50 at 117¾; Cable, 50 at 180¼, 100 at 179, 50 at 179½; Toronto Railway, 25 at 117¼; Dominion Steel bonds, $2000 at 90; Twin City, 25 at 119, 25 at 119½, 25 at 120, 100 at 119¾, 20 at 119¾, 25 at 119½.

New York Stocks.

A. J. Wright & Co., Canada Life Building, report the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
Trunk Lines and Grangers—				
Balt. & Ohio	110	112¼	109⅝	109⅝
Chicago & Alton	37¾	37⅞	37¾	37¾
Chic., Gt. Western	31⅝	31¾	31⅛	31⅜
Duluth, S.S. & A.	20	20⅛	20	20⅛
do. pref.	39¾	...	...	...
Erie	39⅝	39¾	39⅝	39⅝
do. 1st pref.	68⅝	68⅝	68	68⅛
Great North. pr.	193½	...	...	...
Illinois Central	152⅝	152½	151¾	151⅞
Iowa Central	45½	45⅝	45½	45⅝
M. & St. Louis	111	111½	111	111½
Nor. Sec. Co.	...	...	...	111½
N. Y. Central	157¾	158½	157½	157½
Rock Island	200¼	...	...	...
Sault Ste. Marie	81	81	80¼	80¼
do. pref.	130½	131½	130¼	131
St. Paul	193⅝	194	191⅝	191⅝
Wabash pref.	50½	50⅝	50⅛	50¼
do. B bonds	83½	83⅝	83	83
Wis. Central	28¼	28½	28	28
Pacifics and Southerns—				
Atchison	90⅞	91¼	90⅝	90⅞
do. pref.	101¼	101½	101	101¼
Can. Pacific	137¼	137⅞	136¾	137⅛
Col. & Southern	34	34½	33¾	33⅞
do. seconds	50½	51⅛	50½	51
Denver pref.	92¼	92¼	92⅛	92¼
Kansas & Texas	31	31¼	31	31⅛
do. pref.	63¼	63¼	62⅞	63
Louis. & Nash.	139½	139⅞	139½	139½
Mexican Central	26¼	26¾	26⅛	26¼
Mexican National	19½	...	...	...
Missouri Pacific	113	113¼	111¼	111⅜
San Francisco	77½	77½	77⅛	77½
do. 2nd pref.	73⅝	73⅝	73½	73⅝
Southern Pacific	78⅞	74⅝	73⅝	74
Southern Ry.	38½	38½	38⅛	38⅜
do. pref.	98	...	...	...
St. L. & S.W. pr.	70½	70¾	69⅛	69½
Texas Pacific	45¼	45½	44¾	45
Union Pacific	107	107¼	106⅝	106¾
do. pref.	91	...	...	...
do. fours	109⅞	110¼	109⅞	110
Coalers—				
Ches. & Ohio	53¼	53⅞	52¾	53½
Del. & Hudson	172½	...	...	...
Hocking Valley	98	98	96½	96¾
Norfolk & West.	79¼	79⅝	78½	78¾
Ont. & West.	34½	34½	34⅛	34¼
Penn. Central	166¼	166½	165	165
Reading	70	70	69	69
do. 2nd pref.	78½	78½	78	78
Tenn. C. & I.	67½	67½	66½	66½
Industrials, Tractions, etc.—				
Amal. Copper	65⅞	65⅞	65½	65½
Am. C. O.	50¾	50¾	50⅝	50⅝
Am. Sugar Tr.	125	125¾	124¾	124¾
Brooklyn R. T.	64⅛	64½	64	64¼
Car Foundry	35⅝	36¼	35⅝	36⅛
Con. Gas	220	...	...	...
General Electric	187½	188½	187	188½
Int. Paper	20⅞	21	20¾	21
Lead	30	30	29⅝	29¾
Leather	14¾	14¾	14⅝	14¾
do. pref.	91	...	...	...
Locomotive	30⅝	31¾	30⅞	31¼
Manhattan	136	136¼	135⅝	135¾
Met. Traction	142¼	142⅝	141½	141½
People's Gas	104½	105	104½	104⅞
Republic Steel	22¾	22⅞	22⅜	22⅝
Twin City	119¼	...	...	...
U. S. Steel	41⅛	41½	41⅛	41¼
do. pref.	91	91½	91	91
Western Union	92⅝	92⅝	92⅝	92½
Pacific Coast	77½	77½	77⅝	77⅝
Sloss	63½	64	63½	64
Money	5	...	...	...

London Stocks.

	Oct. 17. Last Quo.	Oct. 18. Last Quo.
Consols, money	93 1-16	93 1-16
Consols, account	93 3-16	93 3-16
Atchison	92⅝	92⅞
do. pref.	104¼	104½
Baltimore & Ohio	112	113¼
Anaconda	5¼	5¼
Chesapeake & Ohio	55¼	54¾
St. Paul	195½	198½
D. R. G.	46⅞	46¾
do. pref.	95	95
Chicago, Gt. Western	32¼	32
C. P. R.	140¼	141
Erie	40½	40½
do. 1st pref.	70⅛	70
do. 2nd pref.	55½	55½
Illinois Central	155	156¼
Louisville & Nashville	144	144½
Kansas & Texas	31½	31¾
do. pref.	62½	62½
New York Central	160½	162¼
Norfolk & Western	81⅞	81½
do. pref.	95½	95½
Pennsylvania	84⅝	85¼
Ontario & Western	35¼	35¼
Southern Pacific	75¾	75⅝
Southern Railway	39⅞	39⅝
do. pref.	97	97
Union Pacific	105⅞	106½
do. pref.	93	93
United States Steel	41¾	41⅞
do. pref., xd	91¼	91¾
Wabash	36¼	36½
do. pref.	51½	52
Reading	36¼	35⅞
do. 1st pref.	45½	45¼
do. 2nd pref.	40½	40¼

Liverpool Cotton Market.

Liverpool, Oct. 18.—(1 p.m.)—Cotton—Spot quiet; prices easier; American middling fair, 5.10d; good middling, 4.80d; middling, 4.62d; good ordinary, 4.52d; middling, 6.50d; ordinary, 4.38d. The sales of the day were 6000 bales, of which 500 were for speculation and export, and included 4500 American. Receipts, 600; no American. Futures opened quiet and closed easy; American middling, G.O.C., Oct., 4.55d. Sept.-Oct. and Nov., 4.47d, buyer; Nov. and Dec., 4.44d, seller; Dec. and Jan., 4.43d, value; Jan. and Feb., 4.43d, value; March and Feb., 4.42d, value; March and April, 4.42d, buyer; April and May, 4.44d, seller; May and June, 4.44d, seller.

New York Cotton.

New York, Oct. 18.—Cotton—Futures opened steady at the decline. Oct. 8.33c, Nov. 8.34c, Dec. 8.43c, Jan. 8.51c, Feb. 8.30c bid, March 8.32c, May 8.34c, June 8.32c bid, July 8.34c bid.

Futures closed steady. Oct. 8.37c, Nov. 8.38c, Dec. 8.48c, Jan. 8.56c, Feb. 8.38c, March 8.39c, April 8.38c, May 8.39c, June 8.41c, July 8.42c.

Spot cotton closed quiet; middling Uplands, 8.70c; middling Gulf, 8.95c; sales, none.

Price of Oil.

Pittsburg, Oct. 18.—Oil closed at $1.30.

CHICAGO MARKETS ARE FIRM

Support in Wheat and Corn Options Advanced Prices Again at Chicago Saturday.

SNOW'S ESTIMATE OF WHEAT CROP

Weekly Indian Shipments—General Markets, With Notes and Comment.

World Office,
Saturday Evening, Oct. 18.

Liverpool wheat futures closed ½d to ¼d lower to-day and corn futures partly ¼d higher.

At Chicago Dec. wheat closed ⅝c higher than Friday. Dec. corn, 1⅛c higher and Dec. oats ⅛c higher.

Statistician Snow estimates the U.S. wheat crop at 760,000,000 bushels, or almost 140,000,000 bushels over the government figures.

Receipts at Chicago to-day: Wheat, 108, last week 3; corn, 340, last week 73; oats 243, last week 6.

Monday's Indian wheat shipments 584,000 bushels. Australian shipments none.

Saturday's English farmers' wheat deliveries 66,100 quarters, average price 25s 1d.

London—Close—Wheat, on passage, firm but no sales. Parcels No. 1 Northern, Duluth, Oct., 27s 10½d paid; No. 1 Northern Manitoba, Oct. 28s paid. Maize, on passage, rather firmer. Flour, spot Minn. 24s.

Paris—Close—Wheat, tone steady; Oct., 21f 70c; Jan. and April, 20f 95c. Flour, tone steady; Oct., 31f 30c; Jan. and April, 27f 90c.

Antwerp—Wheat, spot steady; No. 2 R. W., 15¾f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	Oct.	Dec.	May.
New York	.....	....	78⅝	....
Chicago	.....	....	72¾	74½
Toledo	76¼	76¼	77⅞	78
Duluth, No. 1 Northern	71¾	71¾	70	72⅞

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; Hungarian patents, $4.05; Manitoba bakers', $3.80. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, are quoted at $2.65 to $2.75 west.

Wheat—Millers are paying 66½c for white, 66c for red, outside; goose, 64c; Manitoba No. 1 hard, 83c for old, 78c for new, grinding in transit; No. 1 Northern, 76c.

Barley—No. 3 sold at 38c to 39c, and 41c, north and west, for No. 3 extra.

Oats—New oats quoted at 30c west and 31c east, and 32½c at Toronto.

Peas—Sold for milling purposes at 71c west.

Rye—Quoted at about 47½c middle.

Corn—Canadian, 70c on track, at Toronto.

Bran—City mills sell bran at $14, and shorts at $18.50, car lots, f.o.b., Toronto, in bags.

Oatmeal—At $4.75 in bags and $4.85 in barrels, car lots, on track, Toronto; local lots 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.70, and No. 1 yellow, $3.05. These prices are for delivery here, car lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce, were 2100 bushels of grain, 20 loads of hay, several loads of apples and potatoes, with light deliveries of poultry, butter and eggs.

Wheat—Four hundred bushels sold as follows: White, 100 bushels at 69c to 70c; red, 100 bushels at 69c to 70c; goose, 200 bushels sold at 64c to 65c.

Barley—Eight hundred bushels sold at 42½c to 44½c.

Oats—Eight hundred bushels sold at 34½c to 35c.

Rye—One hundred bushels sold at 50c.

Hay—Twenty loads sold at $12 to $13 per ton for timothy and $6 to $9 for clover.

Potatoes—Prices firm at 80c to 90c per bag by the load from farmers' wagons.

Apples—Prices easy at 65c to $1.25 per barrel.

Butter—Prices steady at 18c to 22c per pound.

Eggs—Strictly new laid eggs were firmer at 23c to 24c per dozen, with a few select lots to special customers at 25c per dozen.

Poultry—Deliveries were light, and generally of poor quality, with prices lower than on Wednesday last. Chickens 50c to 90c per pair; ducks, 90c to $1; geese, 8c to 9c per lb. One would have thought that with the extra crops of grain, farmers would have had some choice poultry, but the bulk of offerings to-day were of medium quality only.

Grain—		
Wheat, red, bush	$0 69	to $0 70
Wheat, white, bush	0 69	0 70
Wheat, spring, bush	0 68	....
Wheat, goose, bush	0 64	0 65
Beans, bush	1 20	1 50
Peas, bush	0 84	....
Rye, bush	0 50	....
Barley, bush	0 42½	0 44½
Oats, bush	0 34½	0 35
Buckwheat, bush	0 53	....
Seeds—		
Alsike, choice, No. 1	$7 10	to $7 40
Alsike, good, No. 2	6 25	6 75
Red clover	5 75	6 25
Timothy seed	1 40	2 00
Hay and Straw—		
Hay, per ton	$12 00	to $15 00
Clover, per ton	6 00	9 00
Straw, loose, per ton	5 00	....
Straw, sheaf	12 00	....
Fruits and Vegetables—		
Apples, per bbl	$0 65	to $1 25
Potatoes, per bag	0 80	0 90
Cabbage, per doz	0 30	....
Onions, per bush	0 75	....
Cauliflower, per dozen	0 50	1 00
Turnips, per bag	0 30	0 40
Poultry—		
Chickens, per pair	$0 50	to $0 90
Spring ducks, per pair	0 60	1 00
Turkeys, per lb	0 11	0 13
Geese, per lb	0 08	0 09
Dairy Produce—		
Butter, lb. rolls	$0 18	to $0 22
Eggs, new-laid, dozen	0 20	0 22
Fresh Meats—		
Beef, forequarters, cwt	$5 00	to $6 00
Beef, hindquarters, cwt	7 00	8 00
Mutton, carcase, per lb	0 05½	0 06½
Veals, carcase, cwt	7 50	8 50
Spring lambs, each	2 50	3 50
Spring lambs, dressed, lb.	0 06	0 07
Dressed hogs, cwt	8 00	8 35

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$9 00	to $....
Straw, baled, car lots, ton	5 00	5 75
Potatoes, car lots	0 80	....
Butter, dairy, lb. rolls	0 16	0 17
Butter, tubs, per lb	0 15	0 16
Butter, creamery, lb. rolls	0 19	0 21
Butter, creamery, boxes	0 18	0 19
Butter, bakers', tub	0 13	0 14
Eggs, new-laid, doz	0 17	0 18
Honey, per lb	0 08	0 09
Honey (sections), each	0 12½	0 15

Hides and Wool.

Prices revised daily by E. T. Carter, 85 East Front-street, wholesale dealer in HIDES, SKINS, FURS, DEERSKINS, WOOL, TALLOW, etc.:

Hides, No. 1 steers, inspected	$0 09
Hides, No. 2 steers, inspected	0 08
Hides, No. 1, inspected	0 08
Hides, No. 2, inspected