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JOHN CATTO & SON

existing of New York taking gold.

As to this, it is considered that the money stringency in your country will probably culminate in October thru remittances to harvest states. After that, it is believed, your actual trade may decline and occasion easier money. The view of those most optimistic concerning American securities is in fact rather modified by fear that Roosevelt's campaign against the trusts may occasion some diplomatic shutting-down of business concerns. with the object of demonstrating the dangers of attacks on capital. The The Economist, however, shows a tendency to consider the intrinsic merits of Americans, and publishes to-day the first of a series of articles headed "Investment in American Rails."

Our own market outlook is quietly improving, tho as yet demands turn on the second row of gilt-edged securities and on speculative investments paying 5 to 6 per cent. The year-end markets will probably be uneventful, but in the absence of unforeseen circumstances, a quiet cheerfulness is expected on improving money pros-

It is, however, feared that purely speculative things will be affected for a time by the copper trade situation, where a further moderate fall is ex-The present price of copper, £65 per ton, represents about the average of the past six years. The averof the previous decade was £52. Tinto's next dividend will probably be reduced from 54s to 40s; it was 50s a year ago, 40s at this time in 1905 and 32 1-2s in November, 1904.

Serious Problem. Buying a hot-water or warm-air heater is a serious problem. If it isn't a real first-class heater it means nutting money into smoke, "coal smoke." Ask the house owner who has a "Pease," if you want a recommenda-

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HAVE GREAT RECEPTION

the government. It will sit and take evidence for the greater part of the inext session.

In his latest public utterance Lord Rosebery has made it quite clear not only that his committee intends to deal fully with the question of a reasonable reform of the upper house, but that its recommendations will in all probability form the basis of a bill probability form the probability form the basis of a bill probability form the pass of a bill probability form the probability

Scene of a Mysterious Murder

and a Ghost—The Mystery
Revealed After Many Years,
Teo Lively a Town for a Ghost
to Walk in.

THE VEXTURA

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M.A.Murray & Co.Limited

BUSINESS HOURS DAILY:

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