SPECIALTIES LEAD

Rails and Investment Shares as a Whole Are Practically

New York, Jan. 7 .- Unce tainty char-

A. S. Fuller Says Much New Capital Is in Sight.

with the canadian Northern's statement for the last ten days of December, amounted to \$272,044,032, an increase of \$23,580,125, or 9.5 per cent, as compared with 1917 with 1917.
The following comparisons of earnings by companies, with the increases shown over 1917, are based on the weekly state-

 ments:
 1918
 Increase
 Pct.

 C. P. R.\$154,024,000
 \$5,087,000
 3.4

 G. T. R.70,703,832
 12,645,925
 21.8

 C. N. R.47,816,200
 5,847,200
 14.1
 Totals\$272,044,032 \$23,580,125 9.5

MONEY AND EXCHANGE.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: | Buyers. Sellers. Counter. | N.Y. fds... 1 63-64 | 2 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64 | | 1-64

ON NEW YORK CURB.

Hamilton B. Wills received the following wire at the close of the New York curb market yesterday: Notwithstanding the fact that considerable profit-taking was in evidence in Bid. Asked. able profit-taking was in evidence in good that quite a few advances were scored. Houston Oil sold up to new

Municipal Bonds.

BANK SHARES MAKE STRIKING ADVANCES

Commerce Sells Up Four Points - General Market Lacks Decided Trend.

Strength of the bank shares with New York, Jan. 7.—Unce ainty charloterized the early and intermediate of stages of today's dull sess on on the stock exchange, a partial hardening of prices developing towards the close. There was again an utter lack of public interwas again an investment shares as a mole giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; and local giving way to issues of the severa; commerce sold at 212, an advance of four points, and at the close 214 was bid for more, with none offered. Bank shares sold, in general, were quoted at either the highest prices of the movement, or on a level with the best previous levels, among those to break into new ground being Ottawa at 206, Union at 171, Standard at 209 1-2, and Toronto at 194, Dealings were limited. An and it was again made evident that would-be purchasers of large blocks will have to advance prices materials. interest largely centered in Bank of

with irregular fluc uations in prices, attributable in considerable part to the uncertain tone of the New York list.

On the heavy side were Car common, at a decline of 1½, to 30; Textile, ½ lower, at 103; Laurentidet ½ lower, at 196½, and Mar'e Leaf, ¼ lower, at 133¼. In the unitsted department, Laurentide Power reacted ¾, to 60¾, closing heavy, at 60½ asked.

Total business for the day, 2219 shares, 55 unlisted shares and \$96,850 bonds.

HONOR ROOSEVELT'S MEMORY.

New York, Jan. 7.- The Stock Exchange here will close at 12.30 p.m. tomorrow out of respect for Col. Theo-London, Jan. 7.—Closing: Money three per cent. Discount rates: Short and three months bills 3 17-32 per cent. Gold premiums at Lisbon 67.00.

MONTREAL STOCK EXCHANGE. Supplied by Heron & Co.
Op. High, Low. Cl.
Ames pr. ... 71

Brazilian ... 5234
Can. Car ... 3042 3042 30 30 Montreal. Jan. 7.—Canada Iron
Foundries. Limited, reports a fair
gain in profits for the year ended September 30th last. gross from operations amounting to \$580,824 before deductions for depreciation, etc. against \$528,097 in 1917. With interest on investments added in there was a total of \$617,357 against \$542,-257.

NEW YORK CURB.

able profit-taking was in evidence in several of the more active oil issues, the character of the buying was so good that quite a few advances were scored. Houston Oil sold up to new high figures for the present movement, while Federal and Cosden were in strong demand.

LIVERPOOL COTTON.

Beaver 40

Buffalo 50

Crown Reserve 32

Dome Lake 17

Dome Extension 24

Hollinger 6.12

Kerr Lake 5.25

La Rose 30

McKinley-Darragh 44

McIntyre 178

Nipissing 8.25

Peterson Lake 8

Timiskaming 30

We Buy and Sell

Railroad, Public Utility and Industrial Bonds.

Correspondence Invited.

Dominion and Provincial Government Bonds.

VICTORY BONDS

THE TORONTO STOCK EXCHANGE

Buyers or Sellers are assured of obtaining the best

By dealing through members of

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. vance of four points during the forenoon, but reacted an extreme of eight points in the last hour.

Other of is rose more moderately, but relinquished their gains for the most part California Petroleum, common and partered, holding better than the rest robaccos and motors succumbed to realising for profits, shippings also easing.

Ralles of one o four points were made by local utilities, Interboro Consolidated and Brooklyn Transit strengthening, probably as a result of the proposed financial by a serial proposed financial despite the sharp gains which have extended practically all thru the list of bank shares in the past few weeks.

The general market showed no decided trend. Smelters was a shade firmer at 20, but the Canada Steamships issues and Steel of Canada Canada Cement combably as a result of the proposed financial value of the proposed financial value of the past few will have extended practically all thru the list of bank shares in the past few do, preferred.

The general market showed no decided trend. Smelters was a shade firmer at 20, but the Canada Steamships issues and Steel of Canada Canada Cement combably as a result of the proposed financial value of the past few will have to advance prices materially despite the sharp gains which have extended practically all thru the list of bank shares in the past few of bank shares in the past few of canada Steam of the general market showed no decided trend. Smelters was a shade firmer at 20, but the Canada Steam of Canada Cement com of the ships issues and Steel of Canada Cement com of the proposed financially despite the sharp gains which have extended practically all thru the list of bank shares in the past few of canada Steam of the proposed financial value of the profession of the proposed financial value of the past few of the past few of bank shares in the past few o call loans lather to 3%; the lowper cent, dropping later to 3%; the lowfollowlater later lat La Rose Mackay common in commenting on the outlook for gold mining, as well as physical conditions in Northern Ontario, A. S. Fuller, of Timmins, who has been prominently identified with the Porcupine camp practically since its discovery in 1909, states that never in the history of gold mining in Canada did the future look brighter. Mr. Fuller recently sold his large brokerage business in Timmins to Hamilton B. Wills, of the Royal Bank Building, in order to devote his time exclusively to the management of his various gold properties and deals.

"With the war out of the way and hundreds of experienced miners coming back to camp every month," said Mr. Fuller yesterday, "all the operating miner arranging for increased activity and production. In addition others are propertied he is known that a number of other deals of magnitude are pending, and when negotiations are closed will result in large amounts of new apital coming into camp.

RAILWAY EARNINGS

Montreal, Jan, 7.—Gross earnings of the principal Canadian railroads for the year 1918, on returns completed vesterday, with the Canadian Northern's statement for the last ten days of December of the last ten days of December for the last ten days of Dec do: preferred ...
Maple Leaf com...
do, preferred ...
Monarch common
do, preferred ...
N. Steel Car com. STANDARD SALES. Op. High. Low. Ci. Sales. Gold—
Apex.

John Lake. 18 1814 18 1814
Elliott Kirk. 51½ 52 51½ 52
Holly Con. 6.30 6.25

Lake Shore. 94
McIntyre. 181 182 180
Newray M. 15 16 15 16
P. Crown. 30 30½ 30 30½
P. Imperial. 2½
Preston. 4 500
T-Krist. 70% 51.
 Standard
 193½

 Toronto
 175

McIntyre 181 182 180
Newray M 15 16 15 16
P. Crown 30 30½ 30 30½
P. Imperial 2½
P. Tisdale 2½
P. Tisdale 2½
Preston 4 50 20½
V. N. T. 25 24½
V

Miscellaneous— Rockwood... 4½ Total sales—89,823. NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows: Op. High. Low. Cl. Sales. Op. High. Low. Cl. 17
Trunk Lines and Grangers—
B. & Ohio... 49 49½ 48½ 48½
Erie ... 167½ 17 167½ 167½
do. 1st pr... 277½
Gt. Nor. pr... 93 93% 93 93½
New Haven... 31½
N. Y. C. ... 74½ 74½ 74½ 74½
Rock Isl... 25½ 25½ 25 25
St. Paul... 387½
Pacifics and Southerns— Pacifics and Southerns—
Atchison 93 93 92% 92%
Mo. Pac. 25¼ 25¼ 25¼ 25¼
Nor. Pac. 93 93 92½ 92½
South. Pac. 100% 101% 100% 101%
South. Ry. 28¾ 29 28½ 28%
Union Pac. 128½ 128½ 128½ 128½

Anglo-French 97% 97% 97 97%

Baldwin 75 75 % 74 74 %
Beth Steel 6012 ...
do B 611% 611½ 61½ 61½ 61½
B. R. T. 23¼ 25% 23¼ 25½ 1
Car Fdry 92% 92% 99% 90% 90%
Chino 33½ 33½ 33½ 33½ 33½
C. Leather 60 60% 60 60%
Corn Prod 50¼ 50¼ 49% 49%
Crucible 57¼ 57½ 57½ 54½ 54% 1
Goodrich 57 57 56% 56% 66%
G. N. Ore. 32 33¼ 322 32%
Ins. Cop. 46% 46% 46% 46%
Kennecott 32% 32% 32% 31% 32
Int. Nickel 32% 32% 31% 32
Int. Nickel 32% 32% 31% 32
Lack, Steel. 66 66¼ 65% 66%
Mex. Petrol. 18% 211½ 183% 184%
Miami 24 24¼ 24 24½
Marine 25% 26 25% 26
do pref 109% 111½ 183% 111
Nevada Cons. 17

2,400 4,200 300 2,800 1,400 54,500 600 3,700 NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: hange fluctuations as follows:

Open. High, Low, Close Close.

28.00 28.70 27.89 27.83 28.06 0, preferred 93

26.45 27.23 26.41 26.80 26.51

25.40 26.20 25.40 25.85 25.51

24.70 25.51 24.65 25.15 24.75

22.20 22.99 22.20 22.68 22.10

Dominion Glass 36

Macdonald Co., A. 213/

40. preferred 93

North Am, P, & P 27/

Steel & Rad, com 20

do, preferred 65

do, preferred 65

volcanic Gas & Oil 100

KEORA AND BAILEY ACTIVE AND STRONG

Cobalt Stocks Show Better Tone—Representative Gold Issues Little Changed.

Two low-priced stocks, Keora of the gold group, and Bailey of the Cobalt list, furnished most of the action on

Two low-priced stocks, Keora of the gold group, and Bailey of the Cobalt list, turnished most of the action on the Standard Stock Exchange yesterday. The majority of issues showed little change, but one encouraging sign was the greater firmness of the silvers, which appeared to have largely recovered from the depressing influence of the report of power troubles.

Keora is the centre of bullish gossip to the effect that new capital, which will enable development work to be resumed on this long-lide property, is in sight. In some quarters it is contended hat the indications on the Keora would warrant a fairly liberal expenditure on decision to be provided as the control of the price moved in the north of various impending from the north of various impending development, and as there are rumors from the north of various impending from the north of various impending of 2%. As for Bailey, the price moved and the control of 2% o

SEEKS TO END

SEEKS TO END
BAILEY FIGHT

3.600
3.000
3.000
3.000
3.000
3.000
D. G. Lorsch of the Standard Stock Exchange is submitting a plan to share-holders of the Bailey-Cobalt, which, he says, the company control of the remarkably low cost of treating ore which, he says, the company control of the remarkably low cost of treating ore which, he says, the company control of the remarkably low cost of treating ore which, he says, the company control of the remarkably low cost of treating ore which, he says, the company control of the remarkably low cost of treating ore which, he says, the company control of the remarkably low cost of treating ore which, he says, the company control of the remarkably low cost of treating ore which, he says, the company control of the remarkably low cost of treating ore which, he says, the company control of the remarkably low cost of treating ore which, he says, the company of the district should ensure.

"The company of the Bailey affairs for an unmer of years, and, in so, liciting proxies in support of his undersoliciting proxies in support of his undersolicities of protect the interests of the small of \$1,250,000.

3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.500
3.5

ing values are proven to exist about cates a very large tonnage of "pay" ore will be available, and materially increase company earnings. It is more than likely, also, that this ore 200 body will extend much lower, and herein lie the inestimable possibilities contained in La Rose.

CROSS-CUT IN GIFFORD

3,800
4,500
360-foot level in the cross-cut at Gifford-Cobalt continues to be most encouraging.
Samples of the cross-cut of the cross-cut at Gifford-Cobalt continues to be most encouraging.

200 vil 1,100 The cross-cut will be extended an-17,400 other 50 feet towards the Beaver line 2,400 and then a winze will be sunk on the 900 most promising vein cut, or if ore is 1,900 located, a drift will be run to show its extent. More men are being put 13,900 on and also another drill.

CROWN RESERVE'S FIND.

Cobalt, Jan. 7.—Crown Reserve's find in the east part of the property is growing in importance. The new vein has now been drifted on about a hundred feet, all of which is in good ore. The width of the high grade has also kept up well. Cross-cutting for other veins is being continued

PRICE OF SILVER. London, Jan. 7.—Bar silver, 48 7-16d. New York, Jan. 7.—Bar silver, \$1.01%.

UNLISTED STOCKS, Supplied by Heron & Co. Abitibi Power com..... 48 do, preferred
do, income bonds
Carriage Fact com,
do preferred
Dominion Glass
Macdonald Co., A.

MINING STATISTICS

TABULAR SUMMARY

containing reliable information as to Capital Stock, Shares issued, Acreage, Dividends, Sales, Price Range, &c., of all Mining Companies, the shares of which have been traded in on the Toronto Market during 1918—AN INVALUABLE REFERENCE. We shall have a few copies for free distribution.

HERON & CO.

TORONTO.

BUT ONCE IN A LIFE TIME Comes Such an Opportunity.

Can now be bought at 36c per share. Its possibilities from a profit-making standpoint are unrivalled, WASAPIKA purchased at present prices should make a return on the outlay of 100 per cent. or more. Aggressive development will, we predict, show WASAPIKA to be a great gold mine.

DON'T HESITATE.

Full particulars regarding Wasapika Gold Mines will be supplied upon request.

ISBELL, PLANT & CO.

Standard Bank Building.

PETER SINGER-

Mining Stocks Bought and Sold

Member Standard Stock and Mining Exchanges 504 Standard Bank Building. TORONTO, ONT.

ASSOCIATED GOLDFIELDS HAS WIDE ORE BODIES

Considerable Free Gold is Shown-Low Cost of Treatment.

eturned from a visit to the properties of the Associated Goldfields Mining Com

CEASE EXCAVATION WORK.

Cobalt, Jan. 7 .- Owing to the high cost of excavating by shovel those tails pumped from Cobalt Lake to alongside the mill, Mining Corporation has decided to stop that work until the weather becomes milder, but in the meantime to increase the tonnage of ore from the mine. These SHOWS GOOD RESULTS changes are being made, and it will probably be about the first of March before the excavation of this will be gone ahead with.

ORE SHOOT AT BOURKES.

Cobalt, Jan. 7.-On the 100-foot has a width of 11 inches, show a level at the Bourkes mines property, at Bourkes, a new ore shoot has been encountered from which spectacularly rich ore is being taken out and bagand then a winze will be sunk on the most promising vein cut, or if ore is management as at least equal to that of the rich surface showing.

The width of the new shoot is the most inches.

MINERALS SEPARATION SUIT.

Washington, Jan. 7 .- A petition for a restraining order against Butte-Superior, Mining Co. of Montana, to restrain it from disposing of its assets made by the Minerals Separation Co., was denied by the supreme court of the United States today. The court set March 3, for argu-

DOMÈ'S PROSPECTS.

Mining men are discussing the possibilities of resumption of operations by Dome Mines. Reports are to the effect that men are being taken on daily, and the prediction is made that the opening up of the big mine at full blast in the early spring is a strong probability. No official announcement, however, is forthcoming with respect to this.

Why Porcupine Crown

McIntyre

Are Advancing Reasons for Coming Advance in Adanac Nipissing

Kerr Lake In My Market Despatch Sent Free Upon Request

HAMILTON B. WILLS

(Member Standard Stock Exchange). 1504 ROYAL BANK BUILDING.

LOUIS J. WEST & COI MINING SECURITIES Write for Market Letter.

Confederation Life Bidg., TORONTO. CASH

FOR MINING INVESTMENT Will invest from \$25,000 to \$50,000 in meritorious mining proposition. Prefer proved camps, such as Cobalt, Kirkland Lake or Porcupine. Will only deal with principals. Address for interview Box 10, World.

TANNER, GATES & COMPANY STOCK BROKERS.

Specialists in dividend paying Mining and Industrial Stocks.

301 Dominion Bank Building.

Real Estate and General Insurance Brokers.

All Kinds of Insurance Written Private and Trust Funds to Leas 26 VICTORIA STREET Phones Main 592 and Park 667.

GEO. O. MERSON & CO CHARTERED ACCOUNTANTS

837 LUMSDEN BUILDING

TO MANAGE DAVIDSON. Porcupine, Jan. 7 .- N. J. Evered, who was manager of the North Thompson, has succeeded Mr. Sloan as manager at the Davidson mine.

TECK-HUGHES MEETING.

Only routine business was transacted and officers were all reelected at the annual meeting of the Teck-Hughes Gold Mines held in Buffalo yesterday, according wire received by Hamilton B. Wills Royal Bank building.

CONIAGAS' DIVIDEND.

The Coniagas Mining Company has declared a dividend of 2½ per cent., payable Feb. 1. Books will be closed from Jan. 20 to 31, during which time the stock will sell ex-dividend. The last previous dividend, which was the same rate, was paid Nov. 1, 1918. There were four payments at this rate in 1918.

DREDGE SUNK BY MINE.

Paris, Jan. 7.-The dredger Caudan was sunk on the morning of Dec. 19 off Smyrna, Asia Minor, by a mine, according to announcement made by the French minister of marine. Eleven sailors were saved, while twentyseven are missing.

Ignored.

s. 35,000: choice stee of "she" stock stead dium kinds 25c to 8 dy; calves 25c to 6 and feeders steady cattle: Good, choice at 19.75; common and m \$16.25. Butcher stock \$8.75 to \$14.25; came to \$7.85. Stockers at choice and fancy, sur, common and medium, commo steady; late trade w

ALO LIVE STOCK. V.Y., Jan. 7.-Cat ady.

\$, 200; strong, \$5 to \$2
4500; generally
xed and yorkers, \$18, 1
pigs, \$18,25 to \$18, 1,80; stags, \$10 to \$13
lambs—Receipts, 16
1 to \$18; yearlings,
s, \$11 to \$12; ewes,
sheep, \$10.50 to \$11

33 CHURCH S

AM'S 1919

SHIONBO

TRAPS

AL BAIT

SSKINS

WOOL

molallan

LIVE STOCK

Hogs Receipts, y to 10c lower; arance. The day pr

MAIN 2877-3-019, 7-005.

AL PRODUCE. dition of the local man age was strong in symbove. The trade in a bere being little deman or country buyers to volume of business was of American No. 3 velocation of the latest of the

i feed, 89½c. pring, new standar ton, car lots, \$20 asterns, 24c to 25c. creamery, 52½c

d pails, 20 lbs. net, 3 OL MARKETS, 7.—Beef—Extra Inc ss, western, 330s.

14 to 16 lbs, 137s,
and cut, 26 to 30 lbs,
14 to 16 lbs, 160s;
los 34 lbs, 160s; lons
y, 35 to 40 lbs, 159s;
16 to 20 lbs, 157s;
lt to 13 lbs, 128s,
tern, in therces, 149s;
d, pails, 152s; Ameri150s.

in London, 728. s 6d. o. 2. 1s 2%d. MARKETS.

RAIN MARKET. Markets. d 82c to 82% c. Closed ened, \$1.08%; closed, led, \$3.46; closed,

E. R. Wood . . . President G. A. Morrow . Vice President J. W. Mitchell . Vice President W. S. Hodgens . . Secretary J. A. Fraser . . . Treasurer 78%c; No. 3 C.W., ed, 75%c; No. 2 feed. . F. White . . Ass't Treasurer \$1.00%; No. 4 C.W., feed, 82% c., \$3.35; No. 2 C.W.,

LIMITED. 26 KING STREET EAST

DOMINION SECURITIES GRPORATION TORONTO

MONTREAL BRANCH LONDON, ENG., BRANCH -No. 6 Austin Friars A. L. Fullerton, Manager

Canada Bread
Canada Locomotive ... 90
Dominion Iron
Electric Development ...

Penmans
Province of Ontario
Rio Janeiro, 1st mort.
Spanish River
Steel Co. of Canada
War Loan, 1925
War Loan, 1931
War Loan, 1937
Victory Loan, 1922
Victory Loan, 1927
Victory Loan, 1937

VICTORY BONDS.