

# Porcupine Advices Reveal Good Promise at Various Mines

## Another Break in Hollinger Doesn't Affect General List

Lethargic Speculation in Porcupine Stocks, With Weakness in Big Issue the Only Feature—Cobalts Show No Activity.

World Office, Feb. 20.  
Hollinger broke down below \$11 1/2 today's session of the mining exchange, but that was about the only material change in ruling quotations for the gold mining issues, and the rest of the market attracted very little attention. Trading was about on a par with yesterday, showing the same falling off from recent activity, but the buying demand was fairly well maintained and the majority of the list held its own, with no apparent difficulty.

The break in Hollinger, which got down to \$10.85, a loss of about 20 points from last night's close, was so much in common with recent action of the stock that it practically passed without comment. For the last couple of weeks the big Porcupine stock has been trading in a very erratic trend and has moved up and down alternately with a range of about \$1.50. It has been in common with some liquidation still overhanging the market and until this is cleared up, traders are not anxious to predict any definite future attitude of the shares. At the close today the stock was offered at \$11, with bids 15 points below that figure.

**Lethargic Trading in Effect.**  
The cheaper Porcupine stocks moved along entirely in the even tenor of their way and such transactions as were put thru attracted very little attention. Domes Extension held around 42 and closed bid there; Vipond was traded in on a decidedly narrow plane and closed comparatively unchanged, and the same might be said about the rest of the list. No particular activity was noted in any one instance.

The somewhat unfavorable showing made by the annual report of the Trethewey Silver Mines has inspired some selling of the stock and the price got down a couple of points lower. It is reported that some of the holders are making arrangements to oppose the present management at the annual meeting on the 25th inst. The principal bone of contention, General speaking the Cobalts were quiet and unchanged today.

**FLYNN'S MAY TAKE OVER THE STANDARD**

PORCUPINE, Feb. 19.—(From Our Man Up North.)—The Standard is the question many times asked here. T. J. Flynn, who oversees the work of sinking and diamond drilling, as an option, he does not state, but according to the last public announcement made, was the Standard's manager.

However, information is plentiful to the effect that Flynn may take over the Standard. Chas. Fox.

**ANOTHER PROSPECTOR'S RUSH.**

Quite a prospectors' rush has taken place during the past week or so into the area which lies nearly due west of Swastika about seven miles. Silver was discovered there last summer, and it is understood that high-grade samples have been taken out of the district. Some prospecting was done last fall but it is only now that any real activity has been manifested.

**DO BEWICK-MOREING CONTROL MCINTYRE?**

PORCUPINE, Feb. 19.—(From Our Man Up North.)—The McIntyre Porcupine Mines, Ltd., is controlled by or has become part of the assets of the Northern Ontario Exploration Co. In any particular, the McIntyre management and those closely connected with the company's affairs here do not know it.

Orders come from the same source, says Supt. William Cooper, "and so far as I know, there has been no change." Also T. J. Flynn, identified with the McIntyre, has no knowledge of the connection of the Northern Ontario Exploration with the company.

For weeks rumors have been spread broadcast to the effect that the Exploration Company, controlled by Bewick-Moreing, had assumed control, or were interested in the management of the McIntyre. Chas. Fox.

**Domination Exchange.**

Cobalts	Open.	High.	Low.	Cl. Sales.
Beaver	47 1/2	47 1/2	47 1/2	1,000
Cham. Per.	124 1/2	124 1/2	124 1/2	1,000
City of Cobalt	104 1/2	104 1/2	104 1/2	1,000
Cl. North	104 1/2	104 1/2	104 1/2	1,000
Green M.	14 1/2	14 1/2	14 1/2	1,000
Nova Scotia	14 1/2	14 1/2	14 1/2	1,000
Ontario	33 1/2	33 1/2	33 1/2	1,000
Timiskaming	62 1/2	62 1/2	62 1/2	1,000
Trethewey	62 1/2	62 1/2	62 1/2	1,000
Pet. Lake	62 1/2	62 1/2	62 1/2	1,000
R. of W.	62 1/2	62 1/2	62 1/2	1,000
Porcupine	400	400	400	1,000
Am. Gold	400	400	400	1,000
Elk Dome	400	400	400	1,000
Apex	400	400	400	1,000
Constitution	400	400	400	1,000
Crow's Nest	400	400	400	1,000
Dome Ex.	400	400	400	1,000
Eldorado	400	400	400	1,000
Pole	400	400	400	1,000
Gold Reef	400	400	400	1,000
Hollinger	400	400	400	1,000
Imperial	400	400	400	1,000
Moneta	400	400	400	1,000
Northern	400	400	400	1,000
North Ex.	400	400	400	1,000
Pearl Lake	400	400	400	1,000
Preston	400	400	400	1,000
Rea	400	400	400	1,000
For. South	400	400	400	1,000
Swastika	400	400	400	1,000
Vipond	400	400	400	1,000
W. Dome	400	400	400	1,000
Island	400	400	400	1,000
Island Snell	400	400	400	1,000

## PORCUPINE TREK IS TO WESTERN CENTRES

Timmins and Schumacker Super-Sede Porcupine Lake Towns—1800 Men in Pearl Lake Mines.

PORCUPINE, Feb. 19.—(From Our Man Up North.)—Shifty indeed are the business centres of a mining camp. A few months ago the spot of the big trading was at Golden City. Following the July 11 fire South Porcupine took the lead. Now the trend of the business tide is westward and the townships in the Pearl Lake section are fast coming to the front.

This week's lot on a wide street in the Schumacker (Aurora Lake) township, sold for \$1000 to a Cobalt man, who intends to open a clothing store. The purchaser must take the stumps and roots from the small-sized square which he \$1000, if laid out in dollar bills, would amount to over. Later, as the town grows, he will be obliged to dig sewers, lay water pipes and add a dozen other improvements to his high-priced side street lot.

Especially true is this on the Timmins township, where some 40 or more Hollinger employees have already laid the foundation for a future town.

Also, many who have been engaged in business in Porcupine Lake towns have already opened branch stores in the new western centres and the business movement from every point of view seems to be in a new way.

Is the question often asked, "In and around Western Tisdale 12 prospective mines are in operation, employing in all 1800 men. Many of the workers have already brought their families to the district. Homes are sought after; business in general follows."

**Guards and Convicts In Pitched Battle**

Twenty-seven Men Slain in Sensational Attempt at Jail Delivery.

MEXICO CITY, Feb. 20.—(Can. Press.)—Twenty-seven prisoners and prison guards were killed yesterday at the State of Puebla, in a fight which followed an attempt by the prisoners to escape from jail, according to a special despatch received by The Mexican Herald from that city.

A force of cavalry, which was hurriedly despatched to the assistance of the prison guards, had a severe fight with the escaping prisoners.

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**NEW THEORY AS TO DIAMOND FORMATION**

The diamonds of South Africa are found in a peculiar basic rock called kimberlite, or "blue ground," which consists of chrysolite and various other minerals, and fills the pipes of ancient volcanoes. No diamonds have been obtained from the numerous foreign igneous rocks that have been suspected of being the original matrix in which the carbon crystallized.

The kimberlite has been much broken and altered, and in the De Beers mine it has a depth of more than two thousand feet. These evidences of explosion and disintegration, with the unusual amount of water and carbon at a great depth, have suggested to Dr. O. H. Derby a new theory of origin.

The pipes of kimberlite, he believes, must have become saturated with liquids and gases while intensely heated. In such a mass, the carbon—which would be present as carbon dioxide and probably in other gaseous forms—would be subjected to the conditions that experiments have shown may cause segregation and the forming of crystals.

**Canada, a New Metal.**

According to recent report, Andrew Gordon French has discovered a new metal, being a mixture of the platinum group, which he has named canadamum. This metal was discovered in the Kootenay ores in Canada. Samples of the ore have been sent to a number of the leading scientific societies.

## LUMBER INDUSTRY IN THE PORCUPINE

Many Men Employed Who Would Otherwise Have to Leave District.

PORCUPINE, Feb. 19.—(From Our Man Up North.)—Four sawmills furnish lumber for the camp now. Two are operated by the Timmins Bros. near the Mattagami River, one by Joy Bros. at South Porcupine and one by Golden City parties on the banks of Shallow Lake.

Lumber has fallen in price from \$65 (last winter) to \$18 for the home-sawn stuff and up to \$28 for imported. The greatest demand is for the Timmins and Schumacker townships. Little or no building is on elsewhere except at Porterville, where lot owners are building cottages of a rustic style.

Small jack-pines, spruce and tamarack are the principal trees cut. Only a few trees on a forty-acre lot are available as the vast majority of the growth comes in small spruce and whitewood, totally unfit for lumber. And only in several days later are secured can the timber be cut. A movement is on foot to petition the land office for the right to cut any and all timber, now available, before the coming year will destroy it.

With surface work at the mines slack during the cold months, the lumber industry is giving employment to many men who would otherwise have been obliged to leave the district.

Charles Fox.

**SONS OF THE MIGHTY MUST PAY THE PIPER**

While no one would turn down a job by some of the sons of the West Street financiers is no sure, as a recent incident in a large brokerage house has already shown.

A customer had a small sum of money to sell. By some chance its execution had been missed.

Discovered and as the price of the stock had changed in the meantime, the house would be out about \$50 by selling. At this point the customer's head of the firm took the matter up with "Dad" who instead of taking the matter philosophically, flew into a fit of rage and declared that never before in the history of the firm had it failed to execute an order immediately.

"Execute the order now, I won't make good the difference, but you will. I'll take it out of your salary this week," And he did.

**LATE EDWIN HAWLEY VICTIM OF PANIC**

"The late Edwin Hawley was a victim of the 1907 panic," says The Wall Street Journal. "He never really recovered from the storm and stress of those days, which took ten years from him. He then remarked during the dark days that it was the kind of worry which took the real energy out of a man. Besides, a railroad of the kind of a financial colossus and a real friend to all who knew him well, he was a philanthropist of the first order. He was a man who helped along quietly in a business way to say nothing of large benefactions to the poor."

**CULTIVATING VACANT LOTS**

In Minneapolis, where 325 vacant lots were cultivated last year and made to produce nearly \$12,000 worth of vegetables and flowers, one important result was the reduction in the appearance of the city. Acres after acres of weeds, writes the city editor of the Minneapolis Tribune, who is chairman of the committee on vacant lot gardens, that were displayed last year did not seem in 1912. The police will enforce the ordinance relating to the cutting of weeds and the removal of rubbish from vacant lots, and where they find a man who is cultivating the lot, will exercise some pressure upon vacant lot owners whose unimproved property abuts on theirs.

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## PORCUPINE OUTPUT THIS YEAR WILL RUN INTO MILLIONS

Says Toronto Sunday World, February 18th, 1912.

## PORCUPINE-FORTUNA GOLD MINES, LIMITED

Incorporated under Ontario Companies Act. Capital \$2,000,000. Shares Par Value \$1.00 each, fully paid and non-assessable. Treasury Shares, 1,000,000.

The Company owns 8 valuable Mining Claims (310 acres), free and clear of debt. These claims are located in Tisdale, Deloro and Shaw Townships, and are known as the Reany, Mapes and James Claims. The development work done on each group of these claims has been most satisfactory and warrants the belief that further development will prove them to be very valuable mining properties. In fact, the Tisdale and Deloro Claims have been proven by neighboring properties, while the James Claims in Shaw have one of the widest sulphide veins in that Township.

**OFFICERS OF THE COMPANY.**  
PRESIDENT: William T. Lyon (President Guardian Trust Co., Pittsburgh, Pa.).  
VICE-PRESIDENT: Alex. Gillies (Mine Owner, Cobalt, and Porcupine).  
SECRETARY AND TREASURER: G. Heagen (of Day, Ferguson and Osullivan, Toronto).

**SOLICITORS.**  
Day, Ferguson and Osullivan. The incorporation, titles and legal matters of the Porcupine-Fortuna Gold Mines, Limited, have been executed by the above firm of Corporation Solicitors.

**DIRECTORS.**  
Alex. Moore (Vice-President, First National Bank, Philadelphia, Pa.).  
William T. Lyon, Alex. Gillies, David Reany (Mine Owner, Halleybury, Ont.).  
F. L. Mapes (Mine Owner, Buffalo, N.Y., and Halleybury, Ont.).  
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James F. Gallagher & Company made the first offering of the stock of the Porcupine-Fortuna Gold Mines, Limited, through twenty of the leading newspapers in Ontario and the western part of New York State, the first "ads" appearing four days before opening the subscription books for the sale of this stock at 15c per share, and if the sales and reservations received by telephone, telegraph and letters the first two days are any criterion of the sales for the balance of the week, the first offering will be over-subscribed.

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