

Town of Stratford (Bonds, Loss	
\$20,000) .....	100,000
Township Wainfleet .....	20,000
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	\$1,378,000

The above sums were borrowed in 1853 for the construction of the Buffalo, Brantford and Goderich Railway. Any scheme which those counties, townships and towns had in view utterly failed. The investment proved a total loss. In 1861 those municipalities became financially embarrassed. It required some effort to persuade the Grand Trunk Railway to take the road as a free gift. Having wrecked their fortunes a great corporation picked up the scraps for nothing.

#### SIMILAR INSTANCES FOLLOW.

Brockville ran up a railway debt of \$400,000, which proved worthless.

Cobourg borrowed \$50,000 for investment in Cobourg and Peterboro' Railway—a total loss.

Chippawa borrowed \$26,000.

Town of Niagara, \$280,000.

#### WRECK AND RUIN.

These amounts were borrowed for the construction of the Erie and Ontario R.R. When