

answered, the speedy or tardy removal of the financial difficulties of King's College would appear to rest.

Since Bishop Courtney's advent this has been generously done during his time. If made retrospective, as it is submitted it ought to be, vast relief would be afforded the General Fund, and the Executive Committee of the Alumni could proceed with their work from a secure and promising standpoint.

Fourth Conference of the Executive Committee of the Alumni with the Board of Governors.

1894. At a meeting of the Executive Committee of the Alumni held in Halifax on 23rd Feb., 1894, the following Resolutions were unanimously adopted:

With certain information respecting the alarming financial condition of the College has been submitted to the Executive Committee by the Vice President, strongly pointing out that no amelioration has taken place since the communication of the same subject received from the Governors in 1892, and specially referred to in Section 7 of the Executive Committee's report for that year:

AND WHEREAS, it appears from the Financial Statements published in the Calendar of the University of King's College, that, apart from a large debt incurred on Capital account* in improving the College Buildings, the sums paid *for salaries alone* during the year 1892-3, exceeded the average annual income of the College for six years from the General Fund, including the Alumni allowance and the Parish collections, by about \$200, and that the disproportion between salaries and income will be still greater this year.

Therefore Resolved: That the Executive Committee of the Alumni recognize the necessity for endeavouring to preserve the full efficiency of King's College as a Church Institution, and are willing to do their utmost towards its maintenance, yet they feel that in order to secure successful results, three measures should be adopted by the Board of Governors:

First. That a full statement, in detail, be prepared for the information of the Executive Committee, of the sums expended on and in the College Buildings, and for what purpose; such expenditure being the outcome of Resolution No. 2 (*) passed at a general meeting of the Alumni in June, 1892. Also that a classified statement of the number of students attending the College during the past seven years be furnished the Executive Committee.

Second. That full information, in detail, be furnished the Executive

* Resolution No. 2, *et. seq.*, 1892. That the Governors be requested to consider the advisability of borrowing \$15,000 to be employed during the next long vacation in putting the college buildings and the library hall in thorough fitness for efficient work, and providing one or more lecture rooms, according to plan.