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KENZIE, Barristers,

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Active issues.

The Toronto Stock Market held tame again yesterday with small trading, except in a few of the mining shares and specialties in the unlisted sections. The listed stocks underwent little if any change, the fluctuations being confined to small fractions. Hollinger was stronger with one sale at 25.50. There was some further demand for Nova Scotla Steel and tarion, wail street and the financial ritarion, wail street and the ritarion of the mining started tooks underwent little if any change, the fluctuations being common was stronger with one sale at 25.50. There was some further demand for Nova Scotla Steel sand the price was advance, but reacted a point irom the high sale. Dominion Foundry and Steel Foundry continued their rather send and the price was advance, but reacted a point irom the high sale. Dominion Foundry and Steel Foundry continued their rather send and the price was advance, but reacted a point irom the high sale. Dominion Foundry and Steel Foundry continued their rather send and the price was atvanced and the price with one sale at 25 Superiluous Hair re-Avenue. North 4729, lectrical Treatments, seuse. 7 Alexander MENT-Madame Clif. Grange road, corner ADY gives violet ray eatments. 114 Carlton is street. Apt. 2. ed? AGE, and baths, 489

loyal Dancing Acad. orming: assemois nds were easier.

nds were irregular, with another dein Anglo-French notes, which sold
'future' delivery at 96%. Total
par value, \$4,545,000. L. Early. te schools, Rivergali

Exchange Opened Strongly, But Wall Street Selling Affected Trade.

NONTREAL, Dec. 7.—Local stocks occided with a strong tone this morning, with business fairly active and prices on the advance. The atternoon session was maked by irregularity when Wall street was selling on, but the majority of active sucks tinished higher than on Monday. One of the new specialties, Canada Forging, achieved further prominence. Its awance continued to a new high level of 11%, 714 points above the best price the suck has ever sold at. Dealings footed up 1060 shares, or about 50 more than in turnover in Bridge, the next most active stock of the list.

Bridge, which rose 1% to 236 and finished 235; Scotia, which advanced fractionally to 93%, but finished ½ down for the day at 98%, and Steel of Canada, which improved % to 42 and finished at the best, were other features among the munition stocks. A five-point recovery tion stocks. A five-point recovery 7 in Oglivie and a new high record 9.25 for Hollinger were features in mance. Total business 6947 shares, mines, \$3500 bonds.

BRITISH IMPORTS INCREASE.

VDON. Dec. 7 .- The board of trade The state of the amount of £16,129,000 (\$30,645,000). Exports, which were larger than in any other month since the outreak of the war, increased £11,037,000. the principal increases in imports were £2,000,000 in food and £7,500,000 in raw material, including nearly £3,000,000 in cotton. The increase in exports was mainly in manufactured articles, of which £1,250,000 were cotton and £2,250,000

MONTREAL GRAIN MARKET. MONTREAL( Dec. 7.—Business

Manitoba spring wheat over the cable today was quiet, there being very little demand from buyers, owing to the fact that cables stated that they were not disposed to follow the advance in prices on this side, but there was a better enout there was a better en-quiry for oats at an advance in prices of 4 to 6d per quarter, and sales of a few loads were made. The demand for Amer-can corn was also better, and sales of several cars were made. Flour was in demand, spring wheat grades being 20c and winter wheat flour being 10c higher

MONEY RATES.

Glasebrook & Cronyn, exchange and brokers, report exchange rates as Sellers. 1-16 dis.

Mont. fds... par. par. par. steridem... 4.71% 4.71% 4.72% —Rates in New York.—

Sterling, demand, 4.71%.

Bank of England rate, 5 per cent. 4.74

CHICAGO CAR LOTS.

Rets. Cont. Est. Lst yr 136 40 136 358 550 22 550 1417 335 54 338 481 NORTHWEST CARS.

Yest'dy. Lst. wk. Lst. yr. . . . 512 484 435 . . 359 455 271 PRIMARY MOVEMENTS.

Yest'dy. Last wk. Last yr. 962,000 744,000 8 ... 463,000 342,000 ceipts .... 897,000 834,000 pments ... 839,000 1,074,000

PRICE OF SILVER. ONDON, Dec. 7.—Bar silver is off 1/6d,

Notice is hereby given that the usual Half-yearly Dividend at the rate of SIX PER CENT. per annum has been declared for the six months ending December 31, 1915, upon the paid-up Capital Stock of the Company, and the same will be payable at the offices of the Company on and after January 3, 1916. The Transfer Books will be closed from December 20 to December 31, 1915, both days inclusive, Toronto, Dec. 1, 1915.

The Trusts and Guarantee Company.

BRANTFORD JAMES J. WARREN PRESIDENT

Street and Financial Com- Mining Shares and Specialties in the Unlisted Section the Only Active Issues.

The mining market was big, active and broad yesterday. Orders came in from a wider area and many bankers' wires having connection with in terior American cities are now being kept busy with quotations from the Standard Exchange. Prices have sufficient irregularity to show that speculation was beginning to play an important part in the daily transactions. In instances where realizing of profits was pronounced prices eased off and in other cases where offerings were not so free quotations had a material strengthening. The only news of real importance to values was the knowledge that a distinctly wider circulation of securities is taking place and the belief that with due recognition of the merits of Cobalt and Porcupine this extension has only really commenced.

The active stocks yesterday were Apex, Chambers, Dome Extension, Jupiter, Timiskaming and West Dome. Mc-Intyre weakened early to 101 but rallied to 104 at the close. All the issues above mentioned made advances. The market closed without any change in the undertone.

### BOARD OF TRADE Official Market Quotations

Manitoba Wheat (New Crop.) No. 1 north., \$1.28½, track, lake ports, mmediate snipment. No. 2 north., \$1.21½, track, lake ports, immediate shipment. No. 3 north., \$1.17½, track, lake ports, immediate shipment.

Manitoba Oats.

No. 2 C.W., 52c, track, lake American Corn.
No. 3 new, 76½c, track, Toronto. No. 2 yellow, 75c, nominal, track, To. freights outside.

Commercia! oats, 36c to 38c. Ontario Wheat.
No. 2. winter, per car lot, 99c to \$1.02, according to freights outside.
Wheat, slightly sprouted and tough, 93c to 96c, according to sample. Wheat, sprouted, smutty and tough, 80c

wheat, sprouted, smutty and tough, 80c to 90c, according to sample.

Peas.

No. 2, nominal, per car lot, \$2, according to freights outside.

Sample peas. \$1.50 to \$1.75, according to sample.

Malting, bar ey. 57c to 60c; feed barley, 50c to 55c, according to freights outside.

Buckwheat.

Car lots, 75c to 76c, according to freights outside. No. 1 commercial, 86c to 87c; rejected, 70c to 80c, according to sample.

Manitoba Flour.

First patents, in jute bags, \$6.20, To-

Second patents, in jute bags, \$5.70, To-Strong bakers', in jute bags, \$5.50, To-

reights. Good feed flour, per bag, \$1.55, Montreal freights.

No. 1, per ton, \$17 to \$18, track, Toronto; No. 2, per ton, \$13 to \$14, track, Toronto.

Second Toronto. Straw. Farmers' Market.

Fall wheat—Cereal, new, \$1 to \$1.02 per bushel; milling, new, 85c to 98c per bush.; Goose wheat—87c to 88c per bushel.

Barles—Feed, 48c to 53c per bushel; alting, 56c to toc per bushel
Oats—New, 40c to 43c per bushel; McIntyre

McIntyre

111

—Unlisted.—Bailey ... 5

Dome Lake 2476

Dome Ext. 24

Do. S. Foundry ... 129½ 122

do. pref. 80½ 80

Jupiter ... 19

McIntyre Barley—Feed, 40c to 43c per bushel
Oats—New, 40c to 43c per bushel.
Buckwheat.—76c, to 78c per bushel.
Rye—80c to 85c, according to sample
Hay—Timothy, No. 1, \$18 to \$22 per ton; mixed and clover, \$14 to \$17 per ton.

Steam—Bundled. \$14 per ton; loose,

McIntyre Ext. 33
— Peterson Lake 37
— Porc. Crown 90
— Steel & Rad. 67% 67½ 67½
— Steel Foundry 211
— 208½ 211
— Timiskaming 69 68 68
— West Dome 17% 17½ 17½

Straw—Bundled, \$14 per ton; loose, nominal, \$8.50 per ton.

LONDON STOCK EXCHANGE. LONDON, Dec. 7.-Money was in good LONDON, Dec. 7.—Money was in good supply and discount rates were quiet to-day.\*

Thet stock market was dull, as dealers are awaiting developments in the Balkans.\* Consols hardened a fraction, and shipping and copper shares and Chilian bends were good features, but the rest of the market was inactive. Kaffirs declined under realizing. American bonds were fairly active on reported buying by the government.

American rails were steadily supported at improving prices, despite the firmness of exchange, which closed at 4.71% to 4.72 for cable transfers. to 4.72 for cable transfers.

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LONDON, ENG.

## Record of Yesterday's Markets

TORONTO STOCK EXCHANGE. NEW YURK STOCKS. Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: Brazinan
B. C. Fishing
B. C. Packers com.
Beil Telepnone
Burt F.N. pref. Canada Bread com..... Can. St. Lines com...... do. preferred ... 75
Crow's Nest ... 75
Detroit United 70
Dominion Canners 31
Dominion Steel Corp. 48
Dominion Telegraph 100 7... 7¼ ... ... ... ... 500 ... 5% 6 5% 6 1,300 ... 104% 104% 103% 103% 13,900 Mo. Pac. .... N. Y. C. .... N.Y., N.H., & .. 77 77 751/2 751/2 3,400 | Dominion Telegraph | 100 | Mackay common | 82 | do. preferred | 67 | Maple Leaf com | 52 | do. preferred | Monarch common | do. preferred | 82 | N. S. Steel common | 100 | Pacific Burt common | 31 | do. preferred | 32 | do. preferred | 32 | do. preferred | 32 | do. preferred | 33 | do. preferred | 34 | do. preferred | 35 Hartford .. 77 N.Y., Ont. & Western .. 31 

N. & West. . 121 120 \( \) 420 \( \) 420 \( \) 4. Nor. Pac. . 117 \( \) 117 \( \) 116 \( \) 216 \( \) 216 \( \) 2 Fenna. . . 59 \( \) 60 59 \( \) 59 \( \) 2 Reading . 33 83 \( \) 82 82 Rock Isl. . 19 \( \) 19 \( \) 19 \( \) 19 \( \) 19 \( \) 19 \( \) 19 \( \) 19 \( \) 108 \( \) 108 \( \) 8 south. Pac. . 112 \( \) 112 \( \) 108 \( \) 108 \( \) 8 south. Ry. . 74 \( \) 74 \( \) 73 \( \) 73 \( \) 60. pref. . 62 \( \) 4. Third Ave. . 61 \( \) 61 \( \) 61 \( \) 61 \( \) 133 \( \) 133 \( \) 138 \( \) 100 United Rail'y Inv. Co. . 23 Inv. Co. ... 23 ... ... do. pref. ... 40 ... ... industrials.— 

Commerce ..... 203 Dominion
Hamilton
Imperial Foronto .....

Canada Landed 157½
Canada Permanent 183
Central Canada 190 Colonial Investment ..... 78 N.Y. Air B. 187, 149 137 140 1,209 Nevada Cop. 1634 ... 300 E. N. 31 31 30 30 800 Pac, Mail ... 10½ 10½ 10¾ 10¾ 10¾ 2,000 Pitts, Coal ... 36 36¾ 36 36¾ 1,400 P. S. Car. 66 66¼ 65 65 1,000 Ray Cop. ... 25¾ 25¾ 25¾ 25¾ 2,300 R. S. Spring. 46¼ ... 300 Rep. I. & S. 53¾ 55½ 53½ 53½ 24,000 Toronto Gen. Trusts .....

—Bonds.— TORONTO SALES.

Conjagas ......4.90 Woolw. com. 118½ 118½ 115 115
Money . . . . 134 2 118½ 115
Total sales, 715,000 shares. Cobalt Stocks-

STANDARD EXCHANGE.

15 Crown Reserve 65
15 Foster 8½
20 Gifford 8½
3,500 Great Northern 5¼
500 Hargraves 3
500 Hucson Bay
464 Kerr Lake
254 La Rose 72
500 McKin Dar. Savage 70
1,300 Nipissing 7,75
500 Ophir 10
Peterson Lake 37
175 Right-of-Way 5
105 Seneca - Superior 73
125 Silver Leaf 3½ Silver Leaf Shamrock Con. Timiskaming Trethewey ..... Wettlaufer ..... 

Moneta

Porcupine Crown

Porcupine Imperial

Porcupine Vipond

Preston East D

Teck - Hughes

West Dome

\*Buyers 60 days, THE PARIS BOURSE.

STANDARD SALES.

Doble ......

OIL PRICES HIGHER, PARIS BOURSE.

PARIS, Dec. 7.—Trading was very quiet on the bourse today. Three per cent, rentes, 64 francs, 50 centimes for cash, Exchange en Lenden, 27 francs standard white in barrels 8.40 cents.

## WHEAT GIVEN SETBACK BY MILLING ESTIMATE

Report of Large Visible Supply for Making Flour Pu'led Down Chicago Prices.

HAD ASCENDED TO TOP

World's Visible Supply Aggregate Diminished Thru Decrease in Europe.

CHICAGO, Dec. 7.—Beartsh estimates of the amount of domestic wheat for milling did a good deal today to bring about a setback in price. The market closed unsettled, but 2c to 2½c net lower, with December at \$1.16% and May at with December at \$1.16% and May at \$1.17%. In corn the outcome varied from ½c to ½c advance; oats finished ½c to ½c off and provisions showed a rise of 30c to 55c.

Wheat had been weak and strong by turns until late in the session, when one of the largest houses on the exchange made public elaborate figures indicating that the millable crop of the United states aggregated 948,000,000 bushels. This total was much more liberal than the majority of dealers had recently been disposed to believe, and the news gave the market a decisive downward slant. News of further requisitioning of steamers by the Italian Government tended also to act in favor of the bears. The final setback came after the market had reached above all previous high price records of the 1915 crop.

Falling off in the world's available supply aggregate, with the decrease almost wholly in Europe, was the cause of the ascension to the top point of the day.

Oats followed the course of other cereals. A large increase of stocks attracted some notice.

Provisions were sharply affected by reports that Germany was buying lard and Provisions were sharply affected by re-ports that Germany was buying lard and pork.

SUGAR PRICES.

Local wholesale quotations on sper cwt. are now as follows:
Extra granulated, Redpath's.....
do. Bedpath's, 20-lb, bags....
do. St. Lawrence
do. St. Lawrence, 20-lb, bags...
Beaver, St. Lawrence
Extra S.C. Acadia, granulated.... Dominion, 100-lb. sacks..... 

WEST DOME Something of vital importance is rapidly transpiring in this Company. If you would know exactly what this is WRITE FOR MY MARKET LETTER. Mailed free upon request. Contains atest news direct from Porcupine and

HAMILTON B. WILLS (Member Standard Stock Exchange), Phone M. 3172. ROYAL BANK BLDG, Private wires connecting all markets.

E. E. LAWSON & CO. STOCKS AND BONDS Industrial, Railroad, Mining 304 LUMSDEN BUILDING.

The McKinley-Darragh-Savage Mines of Cobalt, Limited

DIVIDEND NOTICE. NOTICE is hereby given that the board of directors of this company, at a meeting held on Saturday, the 27th day of November, 1915, declared the regularly quarterly dividend of three (8 p.c.) per cent., payable on the first day of January, 1916, to stockholdens of record at the close of business on the 11th day of December, 1915.

The transfer books of the company will not be closed.

McKINLDY-DARRACH-SAVAGE

McKINLEY-DARRAGH-SAVAGE
MINES OF COBALT, LIMITED.

Harper Sibley, Treasurer. Dated at Toronto, Ontario, November 27th, 1915.

WEST DOME CONSOLIDATED MINES, Limited

NOTICE TO SHAREHOLDERS.

In order to facilitate transfer, and to avoid confusion, arrangements have been made to purchase fractional shares at the rate of 35c per share. Shareholders are requested to state when handing in their stock for transfer whether they wish certificates for frac-C. H. MANATON.

G. O. MERSON & CL Chartered Accountants,

16 KING ST. WEST. Phone Main 7014.

# THE CANADIAN BANK COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. JOHN AIRD, General Manager.

CAPITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500,000

### EXTENSION OF CANADIAN TRADE

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facilities for this work.

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Members of

Chicago Board of Trade

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MINING STOCKS

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Standard Stock Exchange Extension Write for special letters

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(Member Standard Stock Exchange), BAY STREET - TORONTO. 08 BAY STREET Main 1078.

PORCUPINE AND COBALT STOCKS PETER SINGER 7 WELLINGTON ST. WEST. Phone M. 1727.

P. CANNON & CO.

(Members Standard Stock Exchange) Stocks and Bonds Bought and Sold on Commission.

56 KING STREET WEST, TOBONTO,

We recommend the Cobalt stocks for big advances. Telephone Main 4028 and 4029.

.L.MITCHELL & CO.

Members Standard Stock Exchange 56 King St. West Phone Adelaide 934 edts

WEST DOME We will give latest information on this and other Porcupine and Cobalt Stock

LOUIS J. WEST & CO. Members Standard Stock Exchange. Confederation Life Building, Toronto.

# MINING STOCKS

The trend of Canadian Mining Stocks is upward. The course of prices since the beginning of the year, as shown by the leaders, has been toward higher levels. New high records are expected in all these stocks before January 1st, 1916. The balance of the list will follow the

January 1, 1915 Hellinger, \$21.00 6.50 Dame Mines. Nipissing, 5.80 Pore, Crown, .67 McIntyre, .24

.28

.09

Vipond,

Temiskaming.

Dome Ext.,

Hollinger, Dome Mines, Nipissing, Porc, Crown, McIntyre, Vipend, Temiskaming.

July 1, 1915 \$26.00 6.00 .48 .52 .83 Dome Ext., .18

December 1, 1815 Hollinger, \$27.75 Dome Mines, 28.00 Nipissing. 8.00 Perc. Crown. McIntyre, 95 Vipend, .78 Temiskaming,

Dome Ext.

January 1, 1916

We are in a position to give accurate and complete information on all Cobalt and Porcupine stocks. Wire, write or call for advice.

# HOWARD GRAHAM COMPANY

**46 KING STREET WEST, TORONTO**