

in value of the subscribed stock of the Company, represented at a general meeting duly called for that purpose,—

- “(a) borrow money upon the credit of the Company;
- “(b) limit or increase the amount to be borrowed;
- 5 “(c) hypothecate, mortgage or pledge the real or personal property of the Company, or both, to secure any money borrowed for the purposes of the Company.

10 “2. Nothing in this section shall limit or restrict the borrowing of money by the Company on bills of exchange, or promissory notes made, drawn, accepted or endorsed by or on behalf of the Company.”

Bills of exchange and promissory notes.

*[Faint, illegible text and markings at the bottom of the page, possibly bleed-through from the reverse side.]*