

THE Co-Operative Industrial Colony, Ltd.

Registered under the Cooperative Associations Act of Ontario, for the employment of labor and the carrying on of all labor, trade or other business, wholesale or retail, except the working of mines or quarries, and the business of banking and insurance.

The registered rules provide for the following division of the product of the colony. (1) A sinking fund to repay the purchase price of the farm and interest, if any; (2) To defray running expenses; (3) Dividends not to exceed 5% per annum on stock, may be declared; (4) All other profits are to be divided among the workers in proportion to the work done by each; to secure the repayment of the stock taken by outsiders, and the final ownership of all the means and property of the colony, at least 5% of the workers share of the profits will each year be devoted to the purchase of stock held by non-residents.

Shares will be only \$10, payable in calls of \$2 not more frequent than monthly.

For information apply to

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Room 27 Bank of Commerce Bldg. Toronto.

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