

McGILL UNIVERSITY
MONTREAL

SECRETARY & BURSAR'S OFFICE

APSG:C

October
Twenty-sixth
1931.

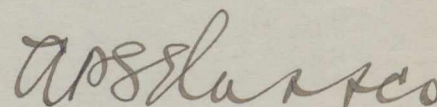
Sir Arthur Currie, G.C.M.G., K.C.B., LL.D.,
Principal,
McGill University.

Dear Sir Arthur:

I am sending you herewith a report on
the University's holdings of Common and Preferred stocks. This has
been prepared in accordance with our policy of periodically
examining these types of investments.

As I would like to submit this report to
the Finance Committee at its next meeting, I would ask you to be
kind enough to look it over.

Yours faithfully,



Secretary

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