

TRANSPORTATION OF FISH—*Con.*

not expect any, 376. Statistics of the fishing industry. The industry of the Maritime provinces has never had a fair chance. If our fisheries are ever to become a great industry, we must exploit this market in the United States. Prices in Boston are much higher than prices in the Maritime provinces, 377. Trade papers quoted as to price of fish. Transportation facilities the chief difficulty in taking advantage of United States market, 378. Branch line of Intercolonial railway referred to, 378. Statistics quoted as to trade in fish, 379-80. A successful business can best be done by freight boats. On this question of trade with the Yankees we have an extraordinary situation in this country, 381. Hope the Minister will deal with the question promptly and vigorously, 382.

TRANSPORTATION OF FISH.

Statement.—Mr. Hazen, 401.

Hazen, Hon. J. D. (Minister of Marine and Fisheries)—401.

Asks permission to correct statement made in regard to the fish transportation from Maritime provinces to Montreal. Statement I meant to make was that a cold storage express car was sent forward every saturday, 401. Memo *re* matter read, 402.

TRENT VALLEY CANAL.

Inquiry.—Mr. Graham, 2789.

Borden, Rt. Hon. R. L. (Prime Minister)—2789.

No arrangement has been concluded that I am aware of, 2789.

Graham, Hon. G. P. (Renfrew South)—2789.

Asks if statement is correct that Dominion government was about to hand over to province of Ontario all water-powers developed on Trent Valley canal, 2789.

TRUST COMPANIES.

Introduction of Bill No. 70.—Mr. Perley, 793.

Perley, Hon. G. H. (Argenteuil)—793.

Intention of Bill is to do for trust companies what has already been done by legislation for banks and insurance companies, 793.

TRUST COMPANIES.

Second reading of Bill No. 70.—Mr. White, 1125.

Laurier, Rt. Hon. Sir Wilfrid (Quebec East)—1128.

Act seems well conceived and there is no doubt that such legislation is becoming more a necessity, 1128.

Murphy, Hon. Charles (Russell)—1128.

Seems that adoption by Parliament of this Bill would necessitate an amendment to Companies Act, 1128.

TRUST COMPANIES—*Con.*

Nesbitt, E. W. (Oxford North)—1127.

Am in favour of minister bringing in a Bill such as he describes, 1127. Cannot say anything against it, 1128.

White, Hon. W. T. (Minister of Finance)—1125.

This is a measure to provide general legislation for incorporation and regulation of trust companies. Refers to a copy of the charter of a trust company, 1125-26. In a word, there will be a general Act for all trust companies incorporated under Dominion authority, 1126. Now introduce certain restrictive legislation not previously enacted. Am sure Bill is susceptible of much improvement, 1127. Question has been considered, charters have been granted, 1128.

TRUST COMPANIES.

House in Committee on Bill No. 70.—Mr. White, 2903.

Emmerson, Hon. H. R. (Westmoreland) 2906.

I believe that the shareholders of any incorporated company in Canada should be open to the full light of day, so that every one who cares to know, or who is entitled to know, may know the personnel of those who constitute a company, 2906. The secrecy, the veiled circumstances, seem to be very objectionable in the interest of the public, 2907.

Laurier, Rt. Hon. Sir Wilfrid (Quebec East)—2905.

I do not know in what position the matter stands to-day; but we shall never have complete satisfaction upon this point, but shall always have clashing of interests and possible complications, until we have, whether by legislation or by judicial determination, complete knowledge as to the power of the provinces to incorporate companies, 2905. Trust companies are becoming one of the most important forms of management of estates that we have. They are coming more and more to be the managers of the funds of orphans, infants, widows, and so on, 2908. I do not think that the amended clause has improved the Bill. In my estimation it has deteriorated it, 2910.

Marcil, Hon. Charles (Bonaventure)—2911.

I would like to ask the minister if there is any control or inspection over joint stock companies incorporated by the Dominion. Reference made to lottery question in Quebec, 2911-12.

Sharpe, Samuel (Ontario North)—2908.

Business is now carried on largely by companies, and the whole purpose of the new Companies Act is to give greater publicity to the affairs of these companies. Share-warrants are going to defeat that very object; the people are not going to know who are the shareholders of the companies, 2908. The only argument in favour of the use of share-warrants is that they facilitate the sale of stock on the continent, 2909.