

hold, develop, operate, maintain, control, lease, mortgage, create liens upon, sell, convey or otherwise dispose of and turn to account any and all interprovincial and/or international pipe lines, for the transmission and transportation of gas and oil including pumping stations, terminals, storage tanks or reservoirs and all works relative thereto for use in connection with the said pipe lines; and buy, or otherwise acquire, sell, distribute or otherwise dispose of gas; and as an adjunct or correlate to pipe lines for gas to have similar powers and facilities for pipe lines for the transmission and transportation of oil and the acquisition and disposal of oil; and own, lease, sell, operate and maintain aircraft and aerodromes for the purpose of its undertaking, together with the facilities required for the operation of such aircraft and aerodromes; and own, lease, operate and maintain interstation telephone, teletype and telegraph communication systems and, subject to *The Radio Act, 1938*, and any other statute relating to radio, own, lease, operate and maintain interstation radio communication facilities;

*Power to hold land.*

- (b) purchase, hold, lease, sell, improve, exchange or otherwise deal in real property or any interest and rights therein legal or equitable or otherwise howsoever and deal with any portion of the lands and property so acquired, and may subdivide the same into building lots and generally lay the same out into lots, streets, and building sites for residential purposes or otherwise and may construct streets thereon and necessary sewerage and drainage systems and build upon the same for residential purposes or otherwise and supply any buildings so erected, or other buildings erected upon such lands, with electric light, heat, gas, water or other requisites, and lease or sell the same, upon such terms and subject to such conditions as appear requisite, either to its employees or to others; and

*Ancillary powers*

- (c) exercise as ancillary and incidental to the purposes or objects set forth in this Act, the powers following, unless such powers or any of them are expressly excluded by this Act, namely, the powers set forth in paragraphs (a) to (bb) inclusive of subsection one of section fourteen of *The Companies Act, 1934*.

There is a motion before the chair which reads as follows:

Moved by Mr. McIvor:

That paragraph (a) of clause 6 be amended by inserting after the word lines in line 23 thereof the words: provided that the main pipe line or lines for the transmission and transportation of gas and oil shall be located entirely within Canada.

Mr. McIVOR: I moved that amendment, Mr. Chairman, for this reason: that we do not want the gas to go south to Duluth. We want it to go to the Lake Heads first.

Mr. GREEN: In that connection may I point out that the bill in this same section 6—and could I see that bill—does not ask for power to pipe gas into Ontario. So, as far as this bill is concerned, the company could not pipe it into Ontario. They are not even asking for the power to pipe it into Ontario. They are asking for power to pipe it outside of Canada, and that explains it to me.