

3.4 Business Immigration

Business immigration attracts applicants who wish to move to Canada to establish, purchase or invest in a business which will create or maintain jobs for Canadians. A number of Singaporeans have chosen to move to Canada in recent years to establish businesses in a wide range of sectors. These entrepreneurs generally maintain close ties with Singapore. Their trade contacts are not only useful in developing their business in Canada, but in expanding new opportunities in Canada-Singapore trade.

In 1988 and 1989, Singaporean entrepreneurs and investors accepted under this program injected over \$100 million into the economy and created some 300 jobs.

3.5 Dialogue on Multilateral Economic Issues

Canada and Singapore are both members of the tripartite Pacific Economic Co-operation Conference (PECC). Canada has long been an active supporter of PECC and has been involved in the implementation of several projects. A secretariat for PECC has been

established in Singapore and it was inaugurated in May 1990.

Canada has also been a strong supporter of the Organization for Economic Co-operation and Development (OECD) Dialogue with the Dynamic Asian Economies (DAEs). Canada has encouraged Singapore to participate actively in this initiative through formal and informal exchanges.

Canada and Singapore have also worked closely on the Asia-Pacific Economic Co-operation (APEC) initiative. Singapore was the site of the second APEC ministerial meeting in July 1990 at which Canada was represented. As part of this process, APEC trade ministers have also been invited to a meeting in Vancouver in September 1990.

Finally, under the umbrella of the ASEAN Committee on Trade and Tourism (COTT), regular consultations were initiated with Singapore and other members of the ASEAN community in October 1988 focusing on mutual areas of interest in the Uruguay Round and the Multilateral Trade Negotiations as well as on ASEAN perceptions regarding the Canada-U.S. Free Trade Agreement.

Table 4 Market Studies Conducted under the National Trade Strategy

YEAR	TOPIC
1989/90	Aerospace Sector Construction Industry Telecommunications Sector Agriculture, Fish and Food Sectors Sports and Recreational Products Fashion and Jewellery Products Oil and Gas Products and Services Power Sector Consulting Services Health Care Products and Services Computer Hardware and Software Port Development Education Services and Products Defence Sector
1990/91 (proposed)	Accessing Venture Capital and Investment Opportunities Singapore as a Regional Centre of Operation Environmental Services and Products Franchising Opportunities Advanced Industrial Technologies and Materials

Source: External Affairs and International Trade Canada