EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE REPUBLIC OF KOREA CONSTITUTING AN AGREEMENT AMENDING THE TEXTILE RESTRAINTS AGREE-MENT⁽¹⁾ OF DECEMBER 13, 1978

No. ECO-0277

OTTAWA, February 13, 1981.

Excellency,

I have the honour to refer to the Agreement between Canada and the Republic of Korea concerning trade in cotton, wool and man-made fibre textile products effected by an Exchange of Notes of December 13, 1978.

I have further the honour to refer to discussions between delegations of the Governments of Canada and the Republic of Korea held in Ottawa, August 7-8, 1980 and to the Agreed Record of the discussions initialled in Ottawa on August 8, 1980 and attached as Annex I to this Note.

Consequent to these discussions, I have the honour to propose that the Agreement between our two countries concerning trade in cotton, wool and man-made fibre textile products be amended as follows:

1. Acrylic Yarn

The description of acrylic yarn specified in footnote 2 of Group II, Item 1 of the Agreement that currently reads:

"All types of machine and hand knitting yarns containing 50% or more by weight of acrylic fibre, except those yarns spun on a cotton system."

be amended to read:

"All types of machine and hand knitting yarns containing 50% or more by weight of acrylic fibre except those yarns composed entirely of fibres not exceeding $2\frac{1}{2}$ inches in length."

2. Revised Restraint Limits

A. Acrylic Yarn (Group 2, Item 1B)

The 1980 restraint limit for acrylic yarn be revised to 2,116,800 pounds.

B. Structured Suits (Group 1, Item 2)

⁽¹⁾ Treaty Series 1979 No. 5