

ARTICLE IV

1. The Contracting Parties recognize the importance of facilitating an exchange of information on industrial plans, projects and investment possibilities. The Contracting Parties, in particular, the member countries of ASEAN, agree to encourage investment missions, seminars, briefings and similar measures to draw attention to possibilities for industrial cooperation, bearing in mind those sectors of acknowledged Canadian specialization and excellence.

2. Subject to their respective laws, regulations and other related directives governing foreign investment and to international agreements and arrangements, the Contracting Parties undertake to maintain a mutually beneficial investment climate and recognize the importance of according fair and equitable treatment to individuals and enterprises of the member countries of ASEAN and Canada, including treatment with respect to investments, taxation, repatriation of profits and capital.

PART II

ARTICLE V

Commercial Cooperation

The Contracting Parties shall, in their commercial relations, accord to the products originating in the territories of the other Contracting Parties most-favoured-nation treatment in accordance with the provisions of the General Agreement on Tariffs and Trade, or, in the case of a member country of ASEAN which is not a contracting party to the General Agreement on Tariffs and Trade, in accordance with any bilateral agreement between Canada and that country concerned on the matter.

ARTICLE VI

The Contracting parties undertake to promote the development and diversification of their reciprocal commercial exchanges to the highest possible level.

ARTICLE VII

The Contracting Parties agree to encourage regular consultations between them to liberalize and expand their trade and commercial relations without prejudice to the provisions of the General Agreement on Tariffs and Trade or to any other bilateral agreement and arrangement between the Contracting Parties on the matter.