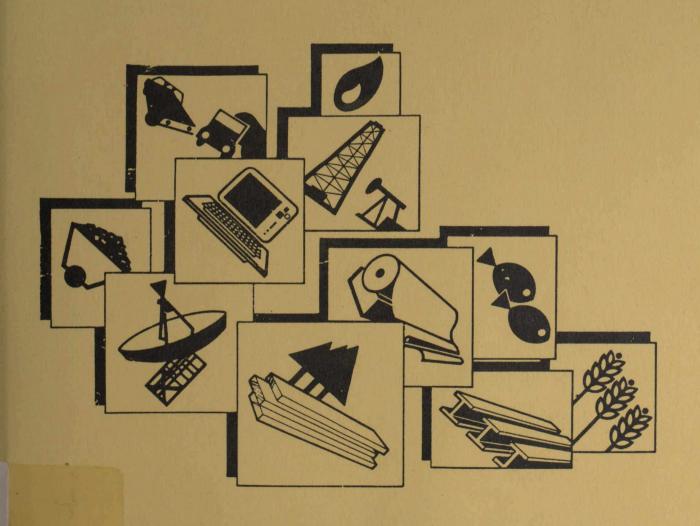
TRADE AND INDUSTRIAL DEVELOPMENT PROGRAM

QUARTERLY RESULTS AND ACTIVITY REPORT

APRIL - JUNE 1991 (1st QUARTER FY 1991 - 92)



FEBRUARY 1992