

# CANADIAN INSTITUTE FOR INTERNATIONAL PEACE AND SECURITY

Notes to Financial Statements  
March 31, 1992

## 1. Authority and operations

The Institute was established in 1984 under the Canadian Institute for International Peace and Security Act (the Act). The Institute is exempt from Divisions I to IV of Part X of the Financial Administration Act. The Institute is exempt from any income taxes.

The purpose of the Institute is to increase knowledge and understanding of the issues relating to international peace and security from a Canadian perspective with particular emphasis on arms control, disarmament, defence and conflict resolution, and to:

- (a) foster, fund and conduct research on matters relating to international peace and security;
- (b) promote scholarship in matters relating to international peace and security;
- (c) study and propose ideas and policies for the enhancement of international peace and security; and
- (d) collect and disseminate information on, and encourage public discussion of, issues of international peace and security.

In its 1992 Budget tabled in the House of Commons on February 25, 1992, the Government of Canada announced that: "The Canadian Institute for International Peace and Security will be wound up. Any necessary continuing resources will be transferred to the Department of External Affairs."

## 2. Wind-up of the Institute

Bill C-63, an Act to dissolve or terminate certain corporations and other bodies (including the Institute), received first reading in Parliament on March 10, 1992. On May 5, 1992, the Bill received second reading and was referred to a legislative committee in the Economics envelope. The relevant sections pertaining to the Institute state among other things that:

- All rights and property held by the Institute and all obligations and liabilities of the Institute are deemed to be rights, property, obligations and liabilities of Her Majesty.
- Every reference to the Institute in any deed, contract or other document executed by the Institute in its own name shall, unless the context otherwise requires, be read as a reference to Her Majesty.
- This Act shall come into force on a day to be fixed by order of the Governor in Council.

The Institute is conducting its affairs with the intent of concluding operations on the basis that the legislation will be enacted. Management's best estimate of the effective