New foreign investments are authorized in new or already existing enterprises with foreign capital not exceeding 49 per cent.

## Profile of Venezuela

## General

Capital Caracas
Area 912,050 km²
Population 15.3 million
Official language Spanish

President Sr. Herrera Campins

## Key economic indicators — 1981

GDP current U.S. \$57.0 billion

GDP growth 1.0%

GNP per capita U.S. \$4,039 Inflation rate 14.0%

## MAIN CANADIAN IMPORTS FROM VENEZUELA

Petroleum, crude, condensates
Fuel oil
Kerosene
Aircraft, assemblies, engines, parts
Steel, fabricated materials
Pipes
Tuna
Fruits
Shrimps, prawns

Total main commodities
Total all commodities
Main as % of total

Fish