

**HAMILTON.**

The city authorities of Hamilton, Ont., have completed the sale of \$202,000, 5 per cent, patriotic debentures to the citizens of Hamilton. Mayor Walters and City Treasurer Leckie started out over a year ago to dispose of these at par to local people, though members of the Council asserted at the time that it couldn't be done. Mayor Walters has now announced the sale of the last bond.

**CALGARY AND ITS TAXES.**

The city and counties of Calgary are determined to get in their taxes, for on the back of each tax notice just sent out is a warning to the taxpayers that 33 1-3 per cent of all arrears of taxes must be paid by October 1, or there will be a tax sale.

"Your attention is drawn to the following resolution passed by the City Council on May 15, 1916," the notices state. The resolution is as follows:

"That unless 33 1-3 of the total arrears of taxes due previous to January 1, 1915, are paid by October 1, 1916, a tax sale will be held and the officials of the city will forthwith proceed to hold such sale as provided for in the city charter, and that notice of the above be furnished with each tax notice for the year."

**COCHRANE, ONT.**

Mayor Rothschild and other leading citizens of Cochrane, waited on the Provincial Government last month and secured a promise whereby the Government will guarantee \$25,000 worth of the town's bonds and purchase \$10,000 of the school debentures in order to complete the new school. The deputation, which asked for the assistance, waited upon Hon. T. W. McGarry and other members of the Cabinet, and the requests made were for a \$40,000 cash grant and the purchase of \$10,000 worth of school bonds. It was claimed by them that the loss of town property in sidewalks, etc., was \$20,000, and in private property \$350,000. The loss in private property, they claimed, would mean an extra \$21,000 in taxes during the next five years. The Cabinet members, after considering the requests of the deputation, decided to guarantee the bonds of the town rather than make a cash grant, and to purchase the school debentures.

**CITY PAYS BONDS IN CASH.**

The Dominion-wide and international reputation which the city of Sherbrooke has acquired in connection with its financial stability has been further increased by the fact that its city bonds to the amount of \$50,000, which became due on August 1, were paid at the Canadian Bank of Commerce. Payment was made out of the sinking fund provided for since 1913.

The bonds were issued on August 19, 1891, for local improvements and permanent works. This is the first time in the history of the city that matured bonds have been redeemed in cash. On previous occasions payment has been made by negotiating another loan for the purpose.

No better advertisement for Sherbrooke could possibly be conceived than the prompt payment of matured debentures in this manner.—Exchange.

**RECORD OF CANADIAN MUNICIPALS MARKETING IN THE YEARS 1911-1915.**

| Year.      | Sold in<br>Canada. | Sold in<br>United States. | Sold in<br>Great Britain. | Total<br>Sales. |
|------------|--------------------|---------------------------|---------------------------|-----------------|
| 1911 . . . | \$16,326,378       | \$ 3,334,467              | \$28,498,443              | \$ 47,159,288   |
| 1912 . . . | 13,761,482         | 3,876,406                 | 30,777,074                | 48,411,962      |
| 1913 . . . | 25,850,653         | 22,135,762                | 67,775,510                | 115,761,925     |
| 1914 . . . | 25,105,320         | 25,559,548                | 33,723,563                | 84,388,431      |
| 1915 . . . | 34,052,677         | 32,455,396                | None.                     | 66,508,073      |

—Thomas Bradshaw.

**RECENT DEBENTURE BY-LAWS APPROVED.**

Certificates of Approval have been issued by the Municipal Department of the Province of British Columbia as follows:

West Vancouver—Debentures numbered 1 to 10, 010,000, issued under By-law No. 84, Ferry, twenty years, 5½ per cent, payable half-yearly. Certified August 7th, 1916.

Trail—Debentures numbered 1 to 15, \$7,500,000, issued under By-law No. 157, School, twenty years, 6 per cent payable half-yearly. Certified August 9th, 1916.

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