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Mercantile Summary.

MESSRS. THOMPSON & SHERIDAN, cattle exporters of this city, have received a communication from Messrs. Gordon & Ironsides, Winnipeg, respecting the cattle in the West. They report that export cattle are in poor shape, owing to the wet weather and the flies, and only two out of ten are in condition for shipment.

THE Westville Free Lance is authority for the statement that Mr. George E. Munro, of that town, and Donald Grant, of New Glasgow, have purchased the Bridgeville, N.S., iron mines for \$16,000. This mine has been opened and running for the past five years, and the quantity of ore is said to be getting better every year, and is probably the richest property along the East River.

THE regular weekly meeting of the council of the Chambre de Commerce was held in Montreal on Friday last, and it was resolved that the chamber do its utmost to induce the Government to pass a law on bankruptcy at its next session, and the committee entrusted with this work was requested to go over the work again and push the matter to a conclusion. Mr. J. D. Rolland announced to the council that the first steamer of the Franco-Belgian Line, the "Greta Holme," had reached Montreal, and that the service would be continued fortnightly. During the course of the debates it was suggested to impress upon the Dominion Government the necessity of taking early steps for the establishment of a commercial museum in Montreal, a question which has already been submitted to the late Government.

An injunction has been asked for by Ferry & Co., Detroit, to restrain the Secretary of Agriculture from the free distribution of seeds by the Government and from executing the law of Congress directing free seed distribution. The bill claims that the business of Ferry & Co. will be damaged \$50,000 by the execution of the Act of Congress, and the sale of 5,000,000 packages of seeds taken from the firm. The complaint declares that the seeds furnished free by the United States will be transported free of cost, will be sent to few individuals for special advantages at the cost of the taxpayers of the United States, and asserts that it is without warrant in the constitution of the United States and in violation of the fundamental principles upon which the Government is based.

SINCE the organization of the Toronto General Trusts Company, more than a dozen years ago, Mr. Edward Blake has been its president. After he was away in Britain a considerable time he placed his resignation in the hands of the directors, but at their earnest request, and on the expression of their strong opinion that it was in the interests of the company that he should do so, he consented to continue in office. Since then he has been re-elected as president, notwithstanding that he has more than once renewed his request to be relieved of the duties. Not being able to fix any certain date for his permanent return home, Mr. Blake strongly urged the immediate acceptance of his resignation. The directors, feeling that no other course was open to them, reluctantly acceeded to his request. At a meeting held on Monday last, Dr. Hoskin, a vice-president of the company, and chairman of the executive committee, was elected as president in Mr. Blake's stead, and Mr. W. H. Beatty, who has been for many years a director of the company, was elected as second vice-president in Dr. Hoskin's place. Hon. Mr. Harcourt, Treasurer of the Province of Ontario, was elected to the

vacancy on the executive committee. The office of the first vice-president of the company is still held by Dr. E. A. Meredith, who has from the first occupied that position. Mr. Blake will retain his seat on the board of directors.

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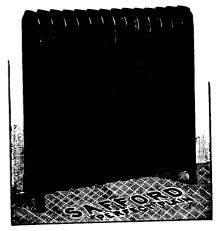
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