

increased \$1,363,555. Overdue debts decreased \$114,193. Profits decreased 0.86 per cent., being 10.08 per cent.

MERCHANTS—Capital and Rest unaltered; \$20,000 added to contingent fund; \$51,849 added to surplus profits account. Circulation increased \$93,672. Deposits without interest decreased \$154,518; bearing interest increased \$794,511. Overdue debt increased \$41,922; profits decreased 1.32, being 9.19 per cent.

COMMERCE—Capital and Rest unaltered; \$10,000 added to pension fund, and \$7,500 written off bank premises and furniture; \$3,528 added to Profit and Loss account. Circulation decreased \$90,045. Deposits without interest increased \$212,656; bearing interest decreased \$146,402. Overdue debts increased \$125,996. Profits decreased 1.45, being 7.35 per cent.

QUEBEC—\$50,000 taken from Rest, and 1 per cent. from dividend to meet losses, \$143,197, chiefly by Newfoundland banks, leaving \$500,000 to credit of Rest and \$70,966 to credit of Profit and Loss account. Circulation increased \$41,406. Deposits without interest increased \$66,390; bearing interest decreased \$237,959. Overdue debts increased \$7,079. Profits decreased 4.40, being 3.48 per cent.

TORONTO—Capital and Rest unaltered; \$4,325 added to Profit and Loss account. Circulation increased \$113,723. Deposits without interest increased \$609,807; bearing interest increased \$503,761. Overdue debts in all only \$6,894. Profits decreased 2.14, being 10.21 per cent.

MOLSONS (29th Sept., 1894).—\$100,000 added to Rest, and \$20,000 to rebate on bills discounted. Circulation decreased \$44,813. Deposits without interest increased \$181,474; bearing interest increased \$356,933. Overdue debts increased \$2,196. Profits increased 2.16, being 13.24 per cent.

IMPERIAL—Capital increased \$9,075, and Rest by premium on new stock \$4,548; \$25,000 written off bank premises and furniture. Circulation decreased \$67,622. Deposits without interest increased \$123,601; bearing interest increased \$581,960. Overdue debts increased \$15,799. Profits decreased 1.66, being 10.36 per cent.

DOMINION—This bank still keeps its place as holding the largest deposits in proportion to capital of any bank in Canada, nearly seven times its capital. Capital and Rest unaltered, the latter being 100 per cent. Circulation increased \$51,720. Deposits without interest increased \$352,767; bearing interest increased \$117,607. Overdue debts decreased \$6,672. Profits decreased 1.66, being 12.63 per cent.

ONTARIO—A careful revaluation of the assets of this bank has led the directors to take \$305,000 from its Rest, leaving only \$40,000. Capital unaltered. Circulation decreased \$6,494. Deposits without interest decreased \$325,424; bearing interest decreased \$461,662. Overdue debts decreased \$73,110. Profits nil.

OTTAWA—This bank is mainly dependent on the lumber trade, and for 13 years has had unbroken prosperity. Its capital has been increased in that time from \$600,000 to \$1,500,000; Rest from \$20,000 to \$925,000; deposits from \$801,000 to \$4,805; circulation from \$453,000 to \$1,127,000, and loans from \$1,459,000 to \$6,286,000. Profits in 1894, 12.53 per cent.

EASTERN TOWNSHIPS—Capital unaltered. \$40,000 added to Rest. Circulation increased \$34,524. Deposits without interest increased \$162,412; bearing interest increased \$95,178. Overdue debts decreased \$36,997. Profits increased 1.48, being 10.22 per cent., proving that Eastern Township farmers have done well.

HAMILTON—Capital and Rest unaltered. \$5,000 written off bank premises account. Circulation decreased \$32,002. Deposits without interest increased \$252,890; bearing interest decreased \$14,066. Overdue debts increased \$5,738. Profits decreased 1.17, being 8.85 per cent.

DU PEUPLE—Capital and Rest unaltered. Circulation decreased \$67,152. Deposits without interest decreased \$287,600; bearing interest increased \$997,928. Overdue debts decreased \$566. Profits increased 0.45, being 9.52 per cent.

HOCHELAGA—Capital increased \$89,900 at a premium of \$17,980; \$50,000 added to Rest, now 40 per cent. Circulation increased \$16,977. Deposits without interest increased \$30,051; bearing interest increased \$99,365. Overdue debts increased \$25,807. Profits decreased 20.1, being 11.10 per cent.

JACQUES CARTIER—Capital unaltered. \$10,000 added to Rest, now 47 per cent. Circulation decreased \$39,380. Deposits without interest increased \$269,082; bearing interest increased \$209,499. Overdue debts increased \$27,541. This bank, with a capital of only \$500,000, and a Rest of \$235,000, stands second for deposits in proportion to capital, having over 6½ times the latter on deposit, but it has a large amount of overdue debts (\$146,571). Profits decreased 0.67, being 9.06 per cent.

COMPARATIVE STATEMENT OF 15 BANKS, 1893, 1894, 1895.
(PERCENTAGES IN PROPORTION TO CAPITAL).

Bank.	Capital.	Rest.	Circulation.	Dep. without Int.	Dep. at Int.	Total Deposits.	Profits.	Dividend.
	\$	%	%	%	%	%	%	%
Montreal, '93	12,000,000	50	42.71	62.97	162.85	225.82	11.04	10
" '94	12,000,000	50	38.64	54.83	193.51	248.34	10.94	10
" '95	12,000,000	50	35.50	79.20	204.88	284.08	10.08	10
Merch'nts '93	6,000,000	48.33	44.43	57.05	122.66	179.71	10.07	7
" '94	6,000,000	50	37.65	49.07	123.86	172.93	10.51	7½
" '95	6,000,000	50	39.21	46.50	135.95	182.45	9.19	8
Com'erce '93	6,000,000	18.33	45.13	46.69	252.74	299.43	8.94	7
" '94	6,000,000	20	39.50	44.27	248.56	292.83	8.80	7
" '95	6,000,000	20	38.01	47.82	246.12	293.94	7.35	7
Quebec, '93	2,500,000	22	24.91	26.80	227.53	254.33	7.55	7
" '94	2,500,000	22	26.18	20.20	249.14	269.34	7.88	7
" '95	2,500,000	20	27.84	22.85	235.26	258.11	3.48	6
Toronto, '93	2,000,000	90	69.12	81.53	356.41	437.94	14.25	10
" '94	2,000,000	90	56.95	61.51	371.45	432.96	12.35	10
" '95	2,000,000	90	62.13	92	394.03	486.03	10.21	10
Molsons, '92	2,000,000	57.50	93.72	90.76	378.07	468.83	14.03	8
" '93	2,000,000	60	89.56	75.70	358.31	434.01	11.08	8
" * '94	2,000,000	65	87.31	84.77	367.79	452.56	13.24	8
Imperial, '93	1,950,790	56.40	70.45	77.07	339.15	416.22	12.42	9
" '94	1,954,525	58.95	61.45	69.22	376.09	445.31	12.02	9
" '95	1,963,600	58.90	56.69	75.19	403.99	479.18	10.36	9
Dominion '93	1,500,000	96½	68.07	81.67	574.63	656.30	14.33	11
" '94	1,500,000	100	60.36	70.72	579.91	650.63	14.29	11
" '95	1,500,000	100	63.81	94.24	582.21	676.45	12.63	12
Ontario, '93	1,500,000	23	60.59	84.41	297.15	381.56	8.68	7
" '94	1,500,000	23	55.13	75.20	280.43	355.63	8.01	7
" '95	1,500,000	2.66	50.79	53.50	249.65	303.15	nil	6½
Ottawa, '92	1,335,410	52.98	80.11	.....	.....	287.51	13.68	8
" '93	1,478,910	57.03	76.36	.....	.....	227.02	12.96	8
" † '94	1,500,000	61.66	75.19	46.23	274.10	320.33	12.53	8
E. T'w'p. '93	1,499,815	43.33	53.48	33.21	150.70	183.91	9.04	7
" '94	1,499,905	45.33	48.20	29.46	156.62	186.08	8.73	7
" '95	1,499,905	48	50.51	40.22	162.96	203.18	10.22	7
Hamilton, '93	1,250,000	52	77.11	91.14	312.22	403.36	7.53	8
" '94	1,250,000	54	68.34	91.20	328.27	419.47	10.02	8
" '95	1,250,000	54	65.78	111.45	322.49	433.94	8.85	8
Du Pe'ple, '93	1,200,000	45.83	62.70	128.11	318.78	446.89	12.93	6
" '94	1,200,000	50	67.82	127.64	364.16	492.80	9.07	6
" '95	1,200,000	50	62.23	104.67	447.32	551.99	9.52	7
Hoch'l'ga, '93	711,100	32.38	82.49	98.16	355.30	453.46	11.85	7
" '94	711,100	38.02	83.85	90.04	364.68	454.72	13.11	7
" '95	800,000	40	76.55	83.68	336.12	419.80	11.10	7
J. Cartier, '93	500,000	43	78.05	141.11	353.97	495.08	17.86	7
" '94	500,000	45	75.96	123.33	448.06	571.39	9.73	7
" '95	500,000	47	68.09	180.96	486.15	667.11	9.06	7

* Molsons' report is dated 29th Sept., 1894. Circulation 31st May, 1895, 66.17 Deposits, 466.80.

† Ottawa's report is dated 30th Nov., 1894. Circulation 31st May, 1895, 58.64* Deposits, 286.90.

‡ Including assets realized after having been written off.

N. B.—A few slight discrepancies may be found in comparative deposits, owing to the fact that some banks include accrued interest, while others do not, and a few do not give the amount of interest.

COMPARATIVE POSITION OF 15 BANKS 31ST MAY, 1895.

(PERCENTAGES OF CAPITAL.)

No	Rest.	Circulation.	Deposits.	Profits.	Dividend.
	%	%	%	%	%
1	Dominion, 100	Mol. 87.31	Dom., 676.45	Mol., 13.24	Dom., 12
2	Toronto, 90	Hoch 76.85	J. C., 667.11	Dom., 12.63	Mon., 10
3	Molsons, 65	Ott'a, 75.19	Peup., 551.99	Ottawa, 12.53	Tor., 10
4	Ottawa, 61.66	J. C., 68.09	Tor., 486.03	Hoch., 11.10	Imp., 9
5	Imperial, 58.90	Ham. 65.78	Imp., 479.18	Imp., 10.36	Mer., 8
6	Hamilton, 54	Dom. 63.81	Mol., 452.56	E. T., 10.22	Mol., 8
7	Montreal, 50	Peu., 62.23	Ham., 433.94	Tor., 10.21	Ott'wa, 8
8	Merchants', 50	Tor., 62.18	Hoch., 419.80	Mon., 10.08	Ham., 8
9	Du Peuple, 50	Imp., 56.69	Ott'a, 320.33	Peuple, 9.52	E. T., 7
10	E. T'p's, 48	Ont., 50.79	Ont., 303.15	Mer., 9.19	J. C., 7
11	J. Cartier, 47	E. T., 50.51	Com., 293.94	J. C., 9.06	Hoch., 7
12	Hochelaga, 40	Mer., 39.21	Mon., 284.08	Ham., 8.85	Peu., 7
13	Commerce, 20	Com., 38.01	Que., 258.11	Com., 7.35	Com., 7
14	Quebec, 20	Mon. 35.50	E. T., 203.18	Que., 3.48	Ont., 6½
15	Ontario, 2.66	Que., 27.84	Mer., 182.45	Ont.,	Que., 6