

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch—Head
Office, **MONTREAL**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,

Gen. Agent for Toronto and Co. of York
City Agents—**G. R. Hargraff, T. C. Blogg, W. E. Wickens.**

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - **TORONTO**

DIRECTORS
J. AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice Maclellan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3.66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, **TORONTO.**

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1865 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-**
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

**Going to Retire?
Want to Sell Out?**

If so, say so in an advertisement
in this journal. It reaches the
most likely persons.

JAMES C. MACKINTOSH,

BANKER AND BROKER

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, June 20	Cash val. per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	4 1/2	125	130	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	2 1/2	115	120	279.83
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	137 1/2	158	68.75
Commercial Bank, Windsor, N.S.	40	500,000	288,680	95,000	3	105	112	42.00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	263	268	131.50
Eastern Townships.....	50	1,500,000	1,499,905	680,000	3 1/2	138	142	27.60
Halifax Banking Co.	20	500,000	500,000	275,000	3 1/2	157	158	157.00
Hamilton	100	1,250,000	1,250,000	675,000	4	179 1/2	181	179.75
Hochelaga	100	800,000	800,000	270,000	3 1/2	179 1/2	181	179.75
Imperial	100	1,963,600	1,962,370	1,156,175	1	166 1/2	170	166.50
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	157	162	57.00
La Banque Jacques Cartier.....	25	500,000	500,000	225,000	3 1/2	165	175	82.50
La Banque Nationale.....	20	1,200,000	1,200,000	30,000	3	221	224	442.00
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	253	253	253.00
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	280,000	3 1/2	188	192	188.00
Molson.....	50	2,000,000	2,000,000	1,300,000	4	86	90	86.00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	169	170	169.00
New Brunswick.....	100	500,000	500,000	525,000	6	121	125	63.50
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	121	125	60.50
Ontario.....	100	1,500,000	1,500,000	345,000	3	125	125	125.00
Ottawa.....	100	1,500,000	1,500,000	925,000	3	118	123	88.50
People's Bank of Halifax	20	700,000	700,000	175,000	3	113	113	113.00
People's Bank of N.B.....	150	180,000	180,000	115,000	4	121 1/2	123 1/2	121.25
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	113	116	113.00
St. Stephen's.....	100	200,000	200,000	45,000	3	115	120	115.00
Standard.....	50	1,000,000	1,000,000	600,000	4	72	72	28.80
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	113	116	113.00
Traders.....	50	508,400	508,400	85,000	3	113	116	113.00
Union Bank, Halifax.....	50	500,000	500,000	160,000	3	113	116	113.00
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	113	116	113.00
Ville Marie.....	100	500,000	479,620	100,000	3 1/2	113	116	113.00
Western.....	100	500,000	372,566	100,000	3 1/2	113	116	113.00
Yarmouth.....	75	300,000	300,000	60,000	3	113	116	113.00
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association.....	25	750,000	750,000	124,075	3	97	98	24.25
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	5	164	165	92.00
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	125	125	62.50
Dominion Sav. & Inv. Society.....	50	1,000,000	932,472	10,000	3	78	78	39.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	133	133	133.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	146,195	3 1/2	104 1/2	106	52.13
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	164	164	83.50
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	125 1/2	126	25.50
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	114 1/2	114 1/2	114.50
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	106	106	53.00
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	450,000	3 1/2	133 1/2	135	66.87
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3	124 1/2	124 1/2	92.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	...	40	50	20.00
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	4	120	120	60.00
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	150	150	75.00
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,620,000	398,493	120,000	3 1/2	113	113	113.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,200,000	315,000	1 1/2*	121 1/2	123 1/2	121.25
London & Ont. Inv. Co., Ltd.	100	2,750,000	550,000	160,000	3 1/2	113	113	113.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	116	120	58.00
Land Security Co. (Ont. Legisla.) ..	100	1,382,300	548,498	450,000	3	120	120	120.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	100	100.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	164,054	3 1/2	113	116	113.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3 1/2	115	120	115.00
Real Estate Loan Co.....	40	581,000	321,880	50,000	2	72	72	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,441	80,000	3 1/2	113	116	113.00
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	46	50	46.00
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	116 1/2	120	116.50

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
					June 8
250,000	8 ps	Alliance	20	21.5	104 1/2
50,000	25	C. Union F. L. & M.	50	5	35 1/2
200,000	7 1/2	Guardian F. & L.	10	5	104 1/2
60,000	20 ps	Imperial Lim.	20	5	29 3/4
136,493	2 1/2	Lancashire F. & L.	20	2	5 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	54 5/8
10,000	10	London & Lan. L.	10	2	4 1/4
85,100	20	London & Lan. F.	25	2 1/2	15 1/2
391,752 1/2	75	Liv. Lon. & G. F. & L. Sbk.	2	47	48
30,000	22 1/2	Northern F. & L.	100	10	68 70
110,000	20 ps	North British & Mer ..	25	6 1/2	37 38
6,723	113 1/2 ps	Phoenix	50	50	373 277
125,334	5 1/2	Royal Insurance.....	20	3	50 51
50,000		Scottish Imp. F. & L.	10	1	...
10,000		Standard Life.....	50	12	...
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	120 1/2
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	370
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	...
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance.....	40	20	166 1/2

DISCOUNT RATES.

London, June 8

Bank Bills, 3 months	1 1/2
do. 6 do.	1 1/2
Trade Bills, 3 do.	1 1/2
do. 6 do.	1 1/2

RAILWAYS.

	Par value	Sh.	London, June 8
Canada Central 5% 1st Mortgage.....	100	107	105
Canada Pacific Shares, 3%	100	52 1/2	53 1/2
C. P. R. 1st Mortgage Bonds, 5%	100	115	117
do. 50 year L. G. Bonds, 3 1/2%	100	197	109
Grand Trunk Con. stock	100	6	6 1/2
5% perpetual debenture stock	100	116	119
do. Eq. bonds, 2nd charge	100	121	123
do. First preference	100	37	38
do. Second preference stock	100	24	25
do. Third preference stock	100	14	14 1/2
Great Western per 5% debenture stock ..	100	108	111
Midland Stg. 1st mtg. bonds, 5%	100	55	58
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	101	103
Wellington, Grey & Bruce 7% 1st mtg.	100	97	99

SECURITIES.

	June 8	
Dominion 5% stock, 1903, of Ry. loan	112	114
do. 4% do. 1904, 5, 6, 8	108	110
do. 4% do. 1910, Ins. stock	108	110
do. 3½% do. Ins. stock	108	110
Montreal Sterling 5% 1908	104	106
do. 5% 1874	104	106
do. 1879, 5%	104	106
Toronto Corporation, 6%, 1897 Ster.	105	107
do. do. 6%, 1906, Water Works Deb.	100	108
do. do. con. deb. 1898, 6%	101	107
do. do. gen. con. deb. 1919, 5%	113	115
do. do. stg. bonds 1898, 4%	106	108
City of London, 1st pref. Red. 1893, 5%	108	108
do. Waterworks 1898, 6%	106	108
City of Ottawa, Stg. 1895, 6%	105	108
do. do. 1904, 6%	112	114
City of Quebec, con., 1905	115	117
" " 1908	116	118
" " sterling deb.,	104	106
" " Vancouver, 1931	104	106
" " 1932	105	107
City of Winnipeg, deb. 1907, 6%	116	119
do. do. deb. 1914, 5%	108	110