

Iranfarms

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital.	\$2,000,000.00
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**GERALD E. HART, General Manager for
Canada and Newfoundland.**

HEAD OFFICE, MONTREAL

RICHARD H. BUTT. - - Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK

SHEPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
 Agents wanted in unrepresented districts—this Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.

Apply to **R. H. MATSON, General Manager**
for Canada, **37 YONGE STREET, TORONTO**

Caledonian INSURANCE CO., Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch. - 45 St. Francois Xavier St.,
MONTREAL.

[illegible]

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 82 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT,
Mgr. and Sec'y.

THOS. WALMSLEY,
Treasurer.

NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

NOOME AND FUNDS (1892).

Capital and Accumulated Funds	\$85,730,000
Annual Revenue from Fire and Life Premiums, and from Interest upon Invested Funds	5,495,800
Deposited with the Dominion Govern- ment for security of Canadian Policy Holders.....	900,000

G. H. MOBERLY,
Inspector.

H. P. PEARSON,
Agent, Toronto

ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Ret.	Dividend last 6 Mo.	CLOSING PRICES	
						Tenure, Dec 31	Cash val. per share
British Columbia	80	\$2,920,000	\$2,920,000	\$1,390,475	6 1/2	284 3/4	39 1/2
British North America	\$943	4,686,688	4,686,688	1,238,331	1	148	960.00
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,190,000	3 1/2	138 1/2	69.00
Commercial Bank of Manitoba	100	740,000	740,000	545,000	3 1/2	116	44.00
Commercial Bank, Windsor, N.S.	40	500,000	500,000	20,000	3 1/2	204 1/2	151.75
Dominion	100	1,500,000	1,500,000	1,450,000	3 1/2	116	151.75
Eastern Townships	80	1,200,000	1,400,015	600,000	3 1/2	116	151.75
Federal	100	1,200,000	1,200,000	210,000	3 1/2	116	151.75
Halifax Banking Co.	100	1,200,000	1,200,000	210,000	3 1/2	116	151.75
Hamilton	100	1,200,000	1,200,000	210,000	3 1/2	116	151.75
Hochelaga	100	710,100	710,100	9,000	3 1/2	116	151.75
Imperial	100	1,200,000	1,200,000	210,000	3 1/2	116	151.75
La Banque Du Peuple	50	1,200,000	1,200,000	210,000	3 1/2	116	151.75
La Banque Jacques Cartier	20	500,000	500,000	175,000	3 1/2	116	151.75
La Banque Nationale	20	1,200,000	1,200,000	30,000	3 1/2	116	151.75
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3 1/2	116	151.75
Merchants' Bank of Halifax	100	1,000,000	1,100,000	510,000	3 1/2	116	151.75
Molson	100	1,200,000	1,200,000	1,150,000	3 1/2	116	151.75
Montreal	100	1,200,000	1,200,000	6,000,000	3 1/2	116	151.75
New Brunswick	100	500,000	500,000	500,000	3 1/2	116	151.75
Nov Scotia	100	1,200,000	1,200,000	1,200,000	3 1/2	116	151.75
Ontario	100	1,200,000	1,200,000	545,000	3 1/2	116	151.75
Ottawa	100	1,200,000	1,200,000	545,000	3 1/2	116	151.75
People's Bank of Halifax	80	1,200,000	700,000	130,000	3 1/2	116	151.75
People's Bank of N. B.	80	1,200,000	180,000	108,000	3 1/2	116	151.75
Quebec	100	1,200,000	2,500,000	550,000	3 1/2	116	151.75
St. Stephen's	100	1,200,000	200,000	45,000	3 1/2	116	151.75
Standard	100	1,200,000	1,000,000	520,000	3 1/2	116	151.75
Toronto	100	1,200,000	1,200,000	1,210,000	3 1/2	116	151.75
Union Bank, Halifax	80	500,000	500,000	193,000	3 1/2	116	151.75
Union Bank, Canada	100	1,200,000	1,200,000	200,000	3 1/2	116	151.75
Ville Marie	100	500,000	500,000	80,000	3 1/2	116	151.75
Western	100	1,200,000	1,200,000	80,000	3 1/2	116	151.75
Yarmouth	100	1,200,000	1,200,000	80,000	3 1/2	116	151.75
In Liquidation							
Imperial	100	1,200,000	1,200,000	210,000	3 1/2	116	151.75
La Banque Du Peuple	50	1,200,000	1,200,000	210,000	3 1/2	116	151.75
La Banque Jacques Cartier	20	500,000	500,000	175,000	3 1/2	116	151.75
La Banque Nationale	20	1,200,000	1,200,000	30,000	3 1/2	116	151.75
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3 1/2	116	151.75
Merchants' Bank of Halifax	100	1,000,000	1,100,000	510,000	3 1/2	116	151.75
Molson	100	1,200,000	1,200,000	1,150,000	3 1/2	116	151.75
Montreal	100	1,200,000	1,200,000	6,000,000	3 1/2	116	151.75
New Brunswick	100	500,000	500,000	500,000	3 1/2	116	151.75
Nov Scotia	100	1,200,000	1,200,000	1,200,000	3 1/2	116	151.75
Ontario	100	1,200,000	1,200,000	545,000	3 1/2	116	151.75
Ottawa	100	1,200,000	1,200,000	545,000	3 1/2	116	151.75
People's Bank of Halifax	80	1,200,000	700,000	130,000	3 1/2	116	151.75
People's Bank of N. B.	80	1,200,000	180,000	108,000	3 1/2	116	151.75
Quebec	100	1,200,000	2,500,000	550,000	3 1/2	116	151.75
St. Stephen's	100	1,200,000	200,000	45,000	3 1/2	116	151.75
Standard	100	1,200,000	1,000,000	520,000	3 1/2	116	151.75
Toronto	100	1,200,000	1,200,000	1,210,000	3 1/2	116	151.75
Union Bank, Halifax	80	500,000	500,000	193,000	3 1/2	116	151.75
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Western	100	1,200,000	1,200,000	80,000	3 1/2	116	151.75
Yarmouth	100	1,200,000	1,200,000	80,000	3 1/2	116	151.75
LOAN COMPANIES.							
UNDER BUILDING SOC'S ACT, 1888.							
Agricultural Savings & Loan Co.	50	650,000	650,000	110,000	3	109 1/2	25.00
Building & Loan Association	25	750,000	750,000	194,075	3	109 1/2	25.00
Canada Term. Loan & Savings Co.	50	5,000,000	2,900,000	1,450,000	3	109 1/2	25.00
Canadian Savings & Loan Co.	50	750,000	750,000	195,000	3 1/2	109 1/2	25.00
Dominion Sav. & Inv. Society	50	1,000,000	989,419	10,000	3	89	41.50
Freehold Loan & Savings Company ...	100	3,283,500	1,319,100	650,550	4	108	123.00
Farmers Loan & Savings Company	50	1,067,250	611,436	124,192	4	125	62.50
Huron & Erie Loan & Savings Co.	50	9,000,000	1,300,000	635,000	4 1/2	161	60.00
Hamilton Provident & Loan Soc.	100	1,800,000	1,100,000	800,000	3 1/2	135	135.00
Landed Banking & Loan Co.	100	700,000	608,100	185,000	3	116	116.00
London Loan Co. of Canada	50	979,700	651,335	68,500	3 1/2	107	107.00
Ontario Loan & Deben. Co., London ...	50	9,000,000	1,200,000	415,000	3 1/2	106	64.00
Ontario Loan & Savings Co., Oshawa ..	50	800,000	300,000	75,000	3 1/2	106	64.00
People's Loan & Deposit Co.	50	600,000	60,000	121,222	3 1/2	106	64.00
Union Loan & Savings Co.	50	1,000,000	979,866	265,800	4	126	120.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	760,000	4	170	171.00
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ld. (Dom. Fan) ..	100	1,600,000	988,268	108,000	3 1/2	117	117.00
Central Can. Loan and Savings Co.	100	1,000,000	1,000,000	250,000	3	118	118.00
London & Ont. Inv. Co. Ld. Co.	100	2,000,000	550,000	155,000	3 1/2	118	118.00
London & Can. L. & Agy. Co. Ld. Co.	50	5,000,000	780,000	390,000	4	124	127.00
Land Security Co. (Ont. Ld. Co.)	100	1,250,000	648,498	860,000	5	150	150.00
Man. & North-West L. Co. (Comm. Fan) ..	100	1,500,000	575,000	111,000	3 1/2	111	111.00
"THE COMPANIES' ACT," 1877-1890.							
Imperial Loan & Investment Co., Ld.	100	840,000	694,000	161,500	3 1/2	116	116.00
Can. Landed & National Inv't Co., Ld.	100	2,000,000	1,004,000	345,000	3 1/2	128	128.00
Real Estate Loan Co.	43	500,000	321,890	50,000	3	64	64.00
ONT. JT. STK. LIFT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	411,268	67,000	3 1/2	100	100.00
Ontario Industrial Loan & Inv. Co.	100	400,000	414,418	104,000	3 1/2	100	100.00
Toronto Savings and Loan Co.	100	800,000	800,000	80,000	3	100	100.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or Amt. Stock.	Dividend.	NAME OF COMPANY.	Shares per val.	Amount Paid.	Loss Sale
					Dec. 1
250,000	%	Alliance.....	20	31-5	9 9
50,000	25	C. Union F. L. & M.	50	5	87 28
.....	5	Fire Ins. Assoc.	5	5	...
20,000	7 1/2	Guardian.....	100	55	83 21
60,000	25 ps	Imperial Lim.....	25	25	274 27
135,425	30	Lancashire F. & L.	25	25	43 4
35,525	30	London Ass. Corp.....	25	12 1/2	46 48
18,000	10	London & Lanc. L.	10	10	43 4
85,100	25	London & Lanc. F.	25	25	142 14
99,173 1/2	20	Liv. Lon. & C. F. & L.	20	20	42 43
30,000	25	Northern F. & L.	100	10	55 60
110,000	20 ps	North Brit. & Mer.....	25	25	324 34
6,735 1/2	41 3/4 ps	Phoenix.....	25	80	232 235
122,324	50 1/2	Royal Insurance.....	25	25	441 454
50,000		Scottish Imp. F. & L.	10	10	...
10,000		Standard Life.....	55	15	
					Dec. 28
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	250	250	116 119
2,500	15	Canada Life.....	400	50	610 ...
5,000	19	Confederation Life.....	120	19	315 ...
5,000	19	Sun Life Ass. Co.....	120	124	269 ...
5,000	5	Quebec Fire.....	100	68	...
2,000	10	Queen City Fire.....	50	25	800 ...
10,000	10	Western Assurance.....	40	20	150 153

RAILWAYS.

	value ¢ Sh.	Dec. 13
Canada Pacific Shares 3%	\$100	75 1/2 76
Q. P. R. 1st Mortgage Bonds, 5%	100	118 1/2 119
do, 6 year 1, G. Bonds, 5%	100	126 1/2 127
Canada Central 6 % 1st Mortgage	100	125 1/2 127
Grand Trunk Cnp. stock	100	6 1/2 6
5 % perpetual debenture stock	100	125 1/2 127
do. 5% bonds, 2nd charge	100	124 1/2 126
do. First preference	100	42 1/2 43
do. Second pref. stock	100	27 1/2 28
do. Third pref. stock	100	15 1/2 16
Great Western per 5% deb. stock	100	119 1/2 121
Midland Grey 1st mts, bonds, 5 %	100	104 1/2 106
Toronto, Grey & Bruce 4 % 5% bonds	100	101 1/2 103
1st mts	100	96 1/2 98
Wellington, Grey & Bruce 1 % 1st m.	100	96 1/2 98

REQUIREMENTS

		Dec. 18
Dominion 5% stock, 1905, of Ry. loan	110	119
do. 4% do. 1904, 5 & 6	108	108
do. 4% do. 1910, ins. stock	108	110
do. 5% do.	108	104
Montreal Sterling 5% 1905	108	104
do. 5% 1904, 1908	108	104
do. do. 5% 1908	108	105
Toronto Corporation, 5% 1907 Star.	100	110
do. 5% 1908 Water Works Deb.	108	170
do. do. con. deb. 1895, 5%	99	107
do. do. gen. con. deb. 1912, 5%	111	113
do. do. stg. bonds 1902, 4%	101	103
City of London, 1st pref. Ed.	99	101
do. Waterworks	100	108
City of Ottawa, Stg.	105	108
do. do.	112	115
City of Quebec, 1878	113	115
City of Winnipeg, deb.	114	120
do. do.	107	110
do. do.	108	110

DISCOUNT RATES.

London, Dec. 16

Bank Bills, 3 months	24	...
do. 6 do.	25	...
Trade Bills 3 do.	26	...
do. 6 do.	27	...