

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK;SHEPPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to R. H. MATSON, General Manager,
for Canada, 57 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - - 54 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,985,000
Annual Revenue from Fire and Life
Premiums, and from interest upon
Invested Funds 5,980,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders..... 800,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO. April 13.	Cash val. per share
British Columbia	80	\$2,920,000	\$2,920,000	\$1,290,475	6 %	38½ 39½	
British North America	\$248	4,886,666	4,886,666	1,338,333	3½	166	379.08
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	146½ 146½	74.75
Commercial Bank of Manitoba	100	740,500	552,650	50,000	3½		
Commercial Bank, Windsor, N.S.	40	600,000	260,000	80,000	3	707	42.80
Dominion	50	1,500,000	1,500,000	1,400,000	5	381 289	140.50
Eastern Townships	50	1,500,000	1,499,815	625,000	3½		
Federal					3		
Halifax Banking Co.	20	600,000	600,000	210,000	3		
Hamilton	100	1,250,000	1,250,000	650,000	4	116	28.80
Hochelaga	100	710,100	710,100	970,000	3	161 162½	181.00
Imperial	100	1,963,630	1,947,960	1,028,970	4	187½ 191	187.50
La Banque Du Peuple	50	1,900,000	1,900,000	550,000	3		
La Banque Jacques Cartier	25	600,000	500,000	175,000	3		
La Banque Nationale	20	1,900,000	1,900,000	100,000	3		
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,725,000	3½	161½ 165	161.50
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	149	140.00
Molson	50	9,000,000	9,000,000	1,150,000	4	175	97.50
Montreal	900	19,000,000	19,000,000	6,000,000	6	221 234	468.00
New Brunswick	100	600,000	600,000	525,000	6	263	263.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	169	169.00
Ontario	100	1,500,000	1,500,000	315,000	3½	121 125	121.50
Ottawa	100	1,500,000	1,343,300	710,900	4	149	149.00
People's Bank of Halifax	20	80,000	700,000	130,000	3	116	28.80
People's Bank of N. B.	50	180,000	180,000	105,000	4		
Quebec	100	3,000,000	2,600,000	550,000	3½		
St. Stephen's	100	900,000	900,000	45,000	3		
Standard	50	1,000,000	1,000,000	525,000	4	107 169	83.80
Toronto	100	9,000,000	9,000,000	1,700,000	5	257 260	257.00
Union Bank, Halifax	50	600,000	600,000	130,000	3	123	31.00
Union Bank, Canada	100	1,900,000	1,900,000	925,000	3		
Ville Marie	100	500,000	479,570	80,000	3½		
Western	100	600,000	362,005	80,000	3½		
Yarmouth	75	300,000	300,000	60,000	5	122½	91.57

LOAN COMPANIES.

UNDER BUILDING SOC'S ACT, 1869.

Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3½		
Building & Loan Association	25	750,000	750,000	124,075	3	105	26.25
Canada Term Loan & Savings Co.	50	5,000,000	3,600,000	1,450,000	6	200 203	100.00
Canadian Savings & Loan Co.	50	750,000	722,000	196,000	3½	125	82.50
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	95 97	47.50
Freehold Loan & Savings Company ..	100	3,225,500	1,319,100	659,550	4	141	141.00
Farmers Loan & Savings Company ..	50	1,057,360	611,430	146,195	4	123	61.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	626,000	4½	166	83.00
Hamilton Provident & Loan Soc.	100	1,600,000	1,100,000	365,000	3	137	137.00
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	116½ 120	116.50
London Loan Co. of Canada	50	679,700	631,500	68,500	3	106 108½	63.00
Ontario Loan & Deben. Co., London ..	50	3,000,000	1,300,000	415,000	3½	133	86.50
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	76,000	3½		
People's Loan & Deposit Co.	50	600,000	60,000	121,928	3½	101 102	50.50
Union Loan & Savings Co.	50	1,000,000	879,586	235,000	4	137 140	86.50
Western Canada Loan & Savings Co. ..	50	3,000,000	1,500,000	770,000	4	174 176	87.00

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ld. (Dom Par)	100	1,620,000	886,888	105,000	3½	117 120	117.00
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	250,000	3	121 122	121.00
London & Ont. Inv. Co., Ltd.	100	2,750,000	600,000	155,000	3½	118 120	118.00
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	131½ 133	85.75
Land Security Co. (Ont. Legisla.) ..	25	1,377,885	545,707	545,000	5	919	58.50
Man. & North-West. L. Co. (Dom Par)	100	1,260,000	312,500	111,000	3½	115 116½	115.00

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3½	125 127	125.00
Can. Landed & National Inv't Co., Ltd	100	2,008,000	1,004,000	345,000	3½	137 140	137.00
Real Estate Loan Co.	40	581,000	321,980	60,000	2	50 82½	32.60

ONT. JT. STX. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	311,383	67,000	3½		
Ontario Industrial Loan & Inv. Co.	100	466,800	314,216	190,000	3½	95 102	35.00
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	120½	120.75

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Mar. 31
250,000	8 ps	Alliance	20	21-5	93 10½
60,000	26	U. Union F. L. & M.	50	6	304 31½
100,000	5	Fire Ins. Assoc.	8	3	8
90,000	8	Guardian	100	50	96 97
60,000	33 ps	Imperial Lim.	20	5	32 38
186,498	10	Lancashire F. & L.	10	9	52 64
35,968	20	London Ass. Corp.	25	12½	51 53
10,000	19	London & Lan. L.	10	9	34 42
17,383	20	London & Lan. F.	25	24	16 18½
245,640	75	Liv. Lon. & G. F. & L.	50	2	424 43½
30,000	25	Northern F. & L.	100	10	63 65
110,000	30 ps	North Brit. & Mer.	25	62	38 39
6,729	413½ ps	Phoenix	50	50	270 275
122,384	56½	Royal Insurance	20	3	494 504
50,000		Scottish Imp. F. & L.	10	1	
10,000		Standard Life	50	18	
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	118 122
2,500	15	Canada Life	400	50	680 749
5,000	12	Confederation Life	100	10	290
5,000	12	Sun Life Ass. Co.	100	12½	240
5,000	5	Quebec Fire	100	65	
2,000	10	Queen City Fire	50	25	200
10,000	10	Western Assurance	40	30	152½ 164

DISCOUNT RATES.

London, Mar. 31

Bank Bills, 3 months	1½	...
do. 6 do.	1½	...
Trade Bills 3 do.	1½	2½
do. 6 do.	2½	2½

RAILWAYS.

	Par value £ Sh.	London Mar. 31
Canada Pacific Shares 5%	\$100	852 862
C. P. R. 1st Mortgage Bonds, 5% ..		114 116
do. 50 year L. G. Bonds, 3½% ..		138 108
Canada Central 5 % 1st Mortgage ..		108 106
Grand Trunk Con. stock	100	84 8
5 % perpetual debenture stock ..		127 129
do. Eq. bonds, 2nd charge		127 130
do. First preference	10	59 60
do. Second pref. stock	100	21 23
do. Third pref. stock	100	214 22
Great Western pref 5 % deb. stock ..	100	136 138
Midland Stg. 1st mtg. bonds, 5 % ..	100	109 111
Toronto, Grey & Bruce 4 % stg. bonds		
1st mtg.	100	101 108
Wellington, Grey & Bruce 7 % 1st m.		100 108

SECURITIES.

	London Mar. 31
Dominion 5 % stock, 1903, of Ry. loan ..	113 118
do. 4 % do. 1904, 5, 6, 8	107 108
do. 4 % do. 1910, Ins. stock	104 106
do. 3½ % do.	105 107
Montreal Sterling 5 %, 1903	105 107
do. 5 % 1974, 1904	106 108
do. do. 5 %, 1909	103 105
Toronto Corporation, 5 %, 1897 Star.	106 108
do. do. 6 %, 1896 Water Works Deb ..	113 114
do. do. con. deb. 1896, 6%	103 104
do. do. gen. con. deb. 1910, 5%	103 104
do. do. stg. bonds 1922, 4%	105 107
City of London, 1st pref. Red. 1883, 5% ..	108 109
do. Waterworks 1896, 6%	108 109
City of Ottawa, Stg.	1893, 6% ..
do. do.	1904, 6% ..
City of Quebec 6 % Con.	1892, 6% ..
do. do. 1878,	1908, 6% ..
City of Winnipeg, deb.	1907, 6% ..
do. do. deb.	1914, 6% ..