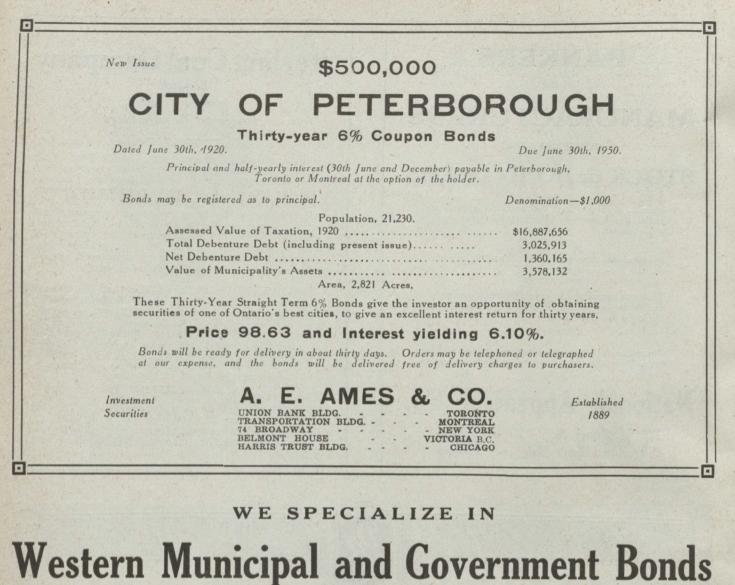
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## **ROYAL FINANCIAL CORPORATION, LIMITED**

Suite 1001-8 Rogers Building

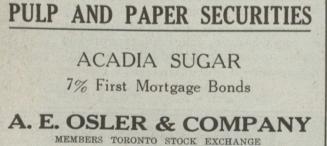
J. Y. GRIFFIN President.

Tel. M. 7434

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BRIG,-GEN. V. W. ODLUM, Vice-President.

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